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ALFRED UNIVERSITY

Founded 1836



Year Book, 1927=28

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Died January 24, 1928

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J. H. STEVENS	For three years

George B. Rogers Professorship of Industrial Mechanics, Mechanical Library and Apparatus Fund

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•Died August 24, 1927
t Died September 2, 1927

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* Deceased

UNIVERSITY FACULTY, 1927-28

Boothe Colwell Davis, Ph. D., LL. D., S. T. D., President
John Nelson Norwood, A. M., Ph. D., Dean—History and Political Science.
•Alpheus Burdick Kenyon, Sc. D., Dean—Mathematics—Emeritus
Dora Kenyon Degen, A. M., Dean of Women—Religious Education.
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Charles Fergus Binns, Sc. D., Director of Ceramics—Ceramic Technology
Cortez Randolph Clawson, Litt. B., A. M., Librarian—Library Economy.
Waldo Alberti Titsworth, A. M., S. M., Registrar—Mathematics.
Ray Winthrop Wingate—Music.
Joseph Seidlin, S. M., A. M.—Physics and Mathematics.
Ada Becker Seidlin—Pianoforte.
Marion Lawrence Fosdick—Ceramic Art and Modeling
Clara Katherine Nelson—Drawing and Design.
Beulah Nowland Ellis, Ph. B., Ed. B., A. M.—English.
Gilbert Whitney Campbell, A. M., B. D., Ph. D.—Philosophy and Education.
Paul Canfield Saunders, S. M., Ph. D.—Chemistry.
Clifford Miller Potter, S. M.—Industrial Mechanics.
Alexander David Fraser, A. M., Ph. D.—Classical Languages.
*Wera Charlotte Schuller, A. M.—German
Paul Rusby, A. M.—Economics.
Erwin August Heers, S. B.—Physical Education and Coach of Athletics.
Emmet Fritjof Hildebrand, B. S.—Industrial Mechanics.
Irwin Alexander Conroe, A. B.—English and Public Speaking.
Donald Langworthy Burdick, S. B., A. M.—Biology
Eva Lucile Ford, A. B., A. M.—Romance Languages
Murray J. Rice, A. M., Ph. D.—Ceramic Chemistry
Frank C. Westendick, S. M.—Ceramic Engineering
Clarence W. Merritt, S. B.—Ceramics
Lelia Evelyn Tupper, A. B., A. M.—English
Elva Elizabeth Starr, A. B., A. M.—Mathematics
Paul Gerard Schroeder, A. B., A. M.—German
Agnes Kenyon Clarke, Ph. B., B. S.—Home Science
Herrick Talbot Bawden, A. B., A. M.—Philosophy and Education
Ellis Drake, A. B.—History
Frederick Washington Ross, B. S.—Biology and Geology
Maybelle Sutton Warren, A. B.—Librarian and Library Economy
Ildra Alfreda Harris, A. B.—Modern Languages.
Helen Isabelle Ellis, S. B.—Biology and English.
Carl August Hansen, A. B., B. S.—Physical Education
Warren Chapman Coleman, B. S.—Chemistry and Biology
Archie Earl Champlin, Ph. B., Director of Agriculture — Rural Economics and Parliamentary Law.
Willard Ray Cone, S. M.—Extension Courses.
George Stephen Robinson—Poultry Husbandry.
Harlond Leander Smith, S. B.—Animal Husbandry.
George Wallace Smith, Superintendent of Farm.
Lloyd Watson Robinson, A. M.—Extension Courses.
Eric M. Myers, B. S.—Dairy Industry.
E. H. Litchfield, B. S.—Extension Courses

* Retired June, 1920, on allowance from Carnegie Foundation for the Advancement of Teachers.

** Absent on leave

PRESIDENT'S ANNUAL REPORT

To the Trustees of Alfred University:

The President has the honor to submit his thirty-third Annual Report, namely for the ninety-second year of Alfred University, beginning June 15, 1927, and ending June 13, 1928.

The College year has been, in many respects, one of the best and most successful years in our history.

We have enjoyed the same large enrollment as last year, enlarged facilities and equipment and a general spirit of cooperation.

No serious illness or death has occurred during the year, either in the faculty or student body.

The Board of Trustees has sustained the loss by death of one of its older and most valued members, Ira A. Place.

Necrology

Ira Adelbert Place was born May 8, 1854. He attended Alfred Academy and Cornell University, receiving the Degree of Bachelor of Arts from the latter in 1881.

Following his graduation he took up the study of Law and was admitted to the Bar in 1883. In early life he became connected with the Law Department of the New York, West Shore and Buffalo Railroad and a few years later was appointed on the legal staff of the New York Central and Hudson River Railroad Company and in 1905 became General Counselor for that Company, and a year later Vice-President of the New York Central lines.

He was appointed a member of the Board of Trustees of Alfred University in 1913, remaining continuously on this Board until his death in New York on January 24, 1928, making a continuous service of nearly fifteen years.

His high character, his keen business judgment and discrimination and his loyalty to Alfred University made him an outstanding man on the Board of Trustees. His loss from this Board is one which is deeply felt by all its members.

Registration

Registration in all Departments of Alfred University for the Academic year has been as follows:

College of Liberal Arts	332
Ceramic School	164
Agricultural School	59
Department of Music	122
(105 being college students)	
Department of Theology and Religious Education	43
(37 being college students)	
Summer Session	138
(51 being college students)	
Total	858

Of this total 193 being duplicates, leaving a total registration for the year of 665 individuals; being the same enrollment as for the previous year which was the largest college enrollment in the history of the University.

Faculty of the College of Liberal Arts

But few changes occurred in the teaching force of the college during the past year.

Miss Elva Elizabeth Starr, A. M., was appointed Assistant Professor of Mathematics in place of Francis C. Hall, resigned.

Paul G. Schroeder, A. M., was appointed as assistant Professor of German in the place of Wera C. Schuller, absent on leave.

Carl August Hansen, A. B., B. S., was appointed Instructor in Physical Education and Warren Chapman Coleman, B. S., was appointed Instructor in Chemistry and Biology.

Other members of the teaching staff have remained as in the previous year and all have continued to render faithful and efficient service.

Summer School

The enrollment of the Summer School was slightly larger than the preceding year, and the work of the school continues to grow in its quality and in the number of more advanced courses that are offered.

The Director of the Summer School is to be commended for the able financial administration of this school. He has been successful in paying off an indebtedness of about \$1200 that existed when he assumed the Directorship, and last year he was able to turn over for the first time to the University a surplus amounting to \$1000, which is the first compensation the University has ever had for the use of its buildings, equipment, etc., for the Summer School.

New regulations of the State Education Department will require some additional teaching force for the coming year as the number of courses that can be carried by any one teacher is to be more strictly limited.

It is believed, however, that the Summer School is now on a financial basis which will enable it to make some contribution to the general finances of the University.

Department of Theology and Religious Education

The faculty of the Department has been enlarged during the past year by the addition of Rev. Edgar D. Van Horn, as Assistant Professor of Theology. This has been necessitated by the advancing years and impaired health of Dean Main.

There are 43 students, 37 of whom are college students, who have enjoyed courses offered by the Department.

New York State School of Clay Working and Ceramics

The enrollment of the New York State School of Clay-Working and Ceramics continues its popularity with a slight increase over last year.

Again an application of the Board of Managers for a \$125,000 appropriation for a new building for the Ceramic School failed of the approval of the Legislature and the Governor, and the Ceramic School must still borrow laboratory space from the New York State School of Agriculture as in the past year.

Alterations have been made in the Ceramic Hall so that courses in Ceramic Chemistry formerly taught in the Allen Laboratory Hall of the College have this year been accommodated in the new laboratories in Ceramic Hall.

Some increases in salaries have been made for members of the staff of the Ceramic School for the coming year.

New York State School of Agriculture

It is gratifying to report an increase in enrollment in the number of men taking the Agricultural Course this year. The faculty has remained the same as for the past year except Louise Wilhelm was appointed as teacher of the Training Class in place of Ethel Bennett, resigned.

Auditorium

Last June the Board of Trustees authorized the Committee on Buildings and Grounds to proceed with repairs and alterations **ON** the "Old Chapel" with a view to its restoration and use as an auditorium and class rooms for the college.

This work was undertaken by Mr. L. C. Whitford as contractor.

Repairs and improvements aggregating in cost about \$40,000 have been made on this building. An entire new concrete foundation has been put under the building, some new timbering in the floor construction, and the interior has been entirely reconstructed and decorated, and the exterior painted. New furniture and seating have been provided, with modern stage scenery and lighting.

The auditorium now seats comfortably 850 people and on the first floor are five excellent class rooms and two offices.

Much credit is due to Mr. Whitford for his interest, care and economy in working out the details of this improvement.

It is one of the most important improvements on our campus in recent years. We now have an attractive and commodious auditorium for college assembly and general lectures and all other public entertainment including all forms of dramatics.

Infirmary

At the meeting of the Trustees, one year ago, a Committee was appointed to confer with Dr. Marcus L. Clawson, of this Board, with reference to his proposition to install a University Infirmary on the campus, and provide it with superintendent and nurse service. On June 28, 1927, the

Committee met with Doctor Clawson in New York and voted to accept his proposition to establish the Clawson Infirmary as follows:

Memorandum of Proposal of Dr. M. L. Clawson for Clawson Infirmary at Alfred University

I. Dr. Clawson will

- | | |
|--|---------|
| 1. Make changes and repairs in the
Titsworth house estimated at | \$2,000 |
| 2. Will supply used hospital equipment
estimated value | 3,000 |
| 3. Will furnish new equipment esti-
mated at | 1,500 |
| 4. Will pay salary for nurse and house-
keeper 1 year | 1,500 |

\$8,000

II. Dr. Clawson will continue for a second year to pay salary of nurse and housekeeper, less income from non-student patronage.

III. Dr. Clawson's estimate of maintenance by University to be paid from student fees:

Food supplies for nurse and helper	\$750
Food supplies for patients	350
Electric current	100
Telephone	24
Medical supplies	150
Gas . . . . .	.60
Water	30

\$1,464

IV. Dr. Clawson will expect Alfred University to install steam heat and electric lights and to supply current and steam from the University system.

V. Dr. Clawson further proposes to erect, when he has determined the maximum size of an infirmary needed for Alfred University, a new modern building, and install in the same, full and complete infirmary outfit, and medical offices, and examination and operating rooms.

The above proposition of Dr. Clawson was accepted by Trustee committee consisting of: Orra S. Rogers, C. Loomis Allen, Dr. Herbert L. Wheeler, Dr. M. L. Clawson, Pres. B. C. Davis, *Ex-officio*.

Following immediately upon this agreement repairs and alterations were begun and by September there was installed in the Infirmary building complete infirmary equipment for the accommodation of six regular bed patients and for four additional emergency patients.

An experienced superintendent nurse, Miss Lydia Conover, was installed with an Assistant Nurse.

The cost to Doctor Clawson of alterations and installation exceeded his estimate by about \$5000, making a total investment of some \$13,000, \$10,000 of which is credited to Doctor Clawson as his personal gift with \$3000 from friends, through him.

A detailed report of the Superintendent of the Clawson Infirmary is appended to this report of the President.

Nothing could be more gratifying to the Trustees than the very large and **Important** health service which this new addition to our University equipment has rendered.

Three hundred and eighty-eight (388) students have called at the Infirmary. Seventy-two (72) students have been temporary bed patients at the Infirmary during the year, aggregating 278 days of beds occupied by students, in addition to over 800 office calls.

Beside student service 16 townspeople have been admitted as bed patients with 162 days of beds occupied by townspeople and eleven other townspeople have received office service at the Infirmary.

The total maintenance expense of the Infirmary, not including salary of nurses, has been \$1413.89 as compared with \$1464.00 estimated by Doctor Clawson last June, falling \$50.00 under his estimate and indicating the experience, care and judgment with which Doctor Clawson made this estimate.

The income of the Infirmary for townspeople patients during the year has been \$405.25.

In my judgment, never has there been so great a service rendered to the University for a similar amount of investment and the Trustees are indebted to Doctor Clawson quite as much for his personal care and wise direction of this benevolence as for the cash value of his gifts.

The President would recommend that the Trustees appoint a Health Committee for the University to work in cooperation with the Clawson Infirmary and the University physician.

University Physician

Another important addition to the working staff of the University was the appointment of Dr. Raymond O. Hitchcock, M. D., as University Physician.

Doctor Hitchcock came to Alfred late in September with a guarantee of \$1000 from student and Infirmary fees for the College year, and the arrangement to render such medical service as was called for to the students of the University at his regular office and house call fees, and the University agreed to add to the \$1000, pay at his regular rates, for any services in excess of the \$1000.

The report of the University Physician for the year is as follows:

Examination of new students (171)	\$200.00
Office visits at \$1.00 each	265.00
House visits at \$2.00 each (163)	326.00
Minor surgery, sprains, fractures, etc.	160.00
Special medicine, etc.	28.00
One operation	50.00

Total \$1035.00

This is an excess of \$35.00 over the guarantee for the year.

Student fees for medical and Infirmary purposes have been sufficient to cover the maintenance of the Infirmary chargeable to these fees and the medical service reported by Doctor Hitchcock, leaving a small balance of over \$100.00

This Medical service in addition to the Infirmary service has proved of very great value to the University and should be continued for the coming year.

The Central Heating Plant

The Committee appointed at the Autumn meeting to install a mechanical stoker and to investigate and report other necessary improvements and repairs in the central heating system elected Mr. N. E. Lewis chairman. Under his direction, a careful study has been made by Engineer Frank Sutton, of New York, and extensive alterations and repairs for the improvement and efficiency of the system will be recommended by the committee. A saving of more than \$1,000 per year in fuel has already been effected by the use of the mechanical stoker, and other alternations and repairs.

Gymnasium

Suggestions and preliminary plans for adding a new gymnasium to the present basketball court and indoor track building were taken up with Architects, Childs and Smith of Chicago, for their expert opinion and advice. After studying these plans and suggestions Mr. W. J. Smith of Childs and Smith recommended radical changes in the type of building and in the location.

At a meeting of the Executive Committee of the Trustees, held in Alfred on Sunday, May 20, 1928, Mr. Smith presented preliminary plans for a separate building to be erected east of the present building on the corner of Pine and State Streets, State Street to be projected to the north beyond Pine Street.

These plans were discussed in detail and the committee voted to approve his general suggestions for the building and the location, and to request further development of plans and sketches for the full Board meeting today. These sketches are now here for your consideration.

The new building planned will conform more to the architecture of the present buildings along State Street, and will add an imposing structure in a desirable location on the campus, and at the same time will be within about 100 feet of the present basketball and indoor track building, which it is proposed to finish up and leave as a separate unit in our athletic equipment.

The new building will contain a standard basketball court and a standard swimming pool with locker rooms, showers, offices, etc., making a complete gymnasium unit.

Mr. Smith estimates that this building can be erected and the present building finished within the \$120,000 estimated in the Centennial Program for the gymnasium purposes. The erection of this building is the most urgent need the University now has in its building program.

Additions to the Campus

1. A tract of about 50 acres of land belonging in equal parts to Susie M. Burdick and D. Sherman Burdick lies adjacent to the campus on the north and east. This land is divided into lots and owned and distributed more or less

alternately so that neither Miss Burdick nor Mr. Burdick have their land in a solid block.

Both Miss Burdick and Mr. Burdick have agreed to donate this land to Alfred University on the Annuity Contract Plan.

A conservative estimate of the value of the various lots places the total value of the 50 acres at \$5000, \$2500 for each share.

Miss Burdick will accept a 6 per cent Annuity Contract for her portion, and Mr. Burdick will accept for himself and his wife a 6 per cent Annuity Contract for their portion.

This will add to the present campus the most desirable and available land adjacent to it for the extension of our future building program. With the twenty acres which we now have in the campus, and thirty acres which the University owns on Pine Hill north and east of this fifty acres, it will bring the total area of the campus to about one hundred acres.

The President recommends that the Trustees accept this generous offer from Miss Burdick and Mr. Burdick with sincere appreciation of the value of their gifts and authorize the Treasurer and President of the Board to execute the Annuity Contracts.

2. Mrs. Kate Clarke Coats has offered to turn over her home and property to Alfred University on an Annuity Contract and values the property at \$10,000, which I think is a reasonable valuation as the property is now assessed for \$9500.

Mrs. Coats has not indicated the minimum rate of Annuity that she will accept. I have discussed with her the possibility of accepting a 5 per cent rate or a \$500 Annuity. At her age her present expectancy is about 11 years.

After a good deal of thought upon the matter, the President is of the opinion that the Trustees should authorize the Treasurer and President of the Board to execute an Annuity Contract with Mrs. Coats at \$500 per year.

My reasons for making this recommendation are as follows:

Within the next five years and possibly much sooner the Trustees will be looking for a new President of the Uni-

versity. It is no longer customary for a College with the standing and influence of Alfred to expect the President to provide his own home. That was a custom thirty or forty years ago, but that is no longer so.

This property is admirably located for a President's home and the present building would serve for a number of years with dignity and comfort for such a home, and at any future time when funds are provided to build an appropriate president's mansion, this lot furnishes the most appropriate site for such a home that can be found in the village, facing as it does on Main Street and the campus east of Main street.

The small lot north of the Sun Publishing House designated on our program for the President's Home is a very inferior and insignificant lot as compared with this one and it would cost more money to build a suitable home on that lot than it will cost to buy this magnificent lot with the present building, which is good for a good many years service as the President's home.

It already has a garage superior perhaps to anything in the County, which would be an excellent start toward the equipment of the President's home. Furthermore, this property can be rented, I am convinced, until it is needed, for a sum sufficient to take care of taxes and upkeep and perhaps a part of the Annuity cost.

For these reasons I feel that it would be very unwise to let this opportunity pass for securing an appropriate home for our new President, when need shall arise at no distant day, and therefore I have recommended that the Trustees avail themselves of this offer, if satisfactory terms as to the amount of Annuity can be made.

Village Sewer System

One year ago the Trustees voted to contribute one half of the expense of retiring bonds for the installation of a sewer system for the village, including the campus, provided the offer should be accepted within six months. Due to unavoidable delays, including changes of village laws by the Legislature and some special Legislation, the Village Board was not able to accept this offer within six months, but since the Board was making every reasonable effort to hasten the Village's acceptance of the proposition, encouragement has

been given to the Board to continue its efforts to bring about the installation of such a sewer system, with the result that the proposition has now been accepted, by the Village in legal form and provision is being made for advertising for bids before the end of the present month. Plans and specifications for the system have been prepared by the William S. Lozier Company of Rochester, estimated to cost not to exceed \$75,000.

An item of \$3000 should be placed on the budget annually to meet the University's share of retiring these bonds.

Student Pastor and Director of Religious Activities on the Campus

The President has repeatedly called the attention of the Trustees to the urgent need for a Student Pastor and Director of Religious Activities on the campus.

During recent weeks special study has been given to the question and the Executive Committee appointed a committee from the Faculty and Trustees to make recommendation in regard to such possible provision, and also the possibility of securing as such pastor and religious director the Rev. Mark Talmage, Pastor of Westminster Presbyterian Church of Hornell.

The report of the Committee will be presented indicating the results of their investigation, but the President again would emphasize the importance of making provision at the earliest possible date for some such Student Pastor and Religious Director.

Furthermore, I am convinced that some of the larger Denominations will be willing to cooperate in the maintenance of a Union Student Pastor.

The Centennial Program

A year ago the Trustees adopted a Centennial Program for raising One Million Dollars, which it is hoped to complete by 1936.

Something over \$80,000 has now been contributed toward this Centennial Program, which includes a variety of objects.

The improvement and reconstruction of the Old Chapel and its Dedication as Alumni Hall was the first object to be accomplished in this program.

The second was the Clawson Infirmary, which has also been in use during the current year.

The next item in this Centennial Program is the building of the new gymnasium. This should be undertaken when funds are in hand sufficient to justify the letting of the contract.

The President, however, cannot recommend the continuance of a building program which will incur large indebtedness for borrowed money, particularly until subscriptions are in hand to pay both principal and interest on such borrowed money.

Current Finance

The total budget of the University now exceeds \$270,000 annually. Yet, it is gratifying to report that the current funds of the University for the eighteenth consecutive year have been sufficient to meet this enlarged budget, so that we are able again to complete the year without a deficit.

Deferred Obligation Plan

With the increase in tuition from \$180 to \$200 for this year the Deferred Obligation Plan, which allows students to defer a part of the tuition charges until after graduation has been begun.

About \$2500 of such Deferred Obligations have been granted during the past year under the Harmon Foundation Plan for collecting these obligations with interest beginning payment after graduation.

Fortunately the income of the College has been such for the current year that it has not been necessary to borrow from the Harmon Foundation any money on this Deferred Obligation Paper.

With the increase of tuition for next year from \$200 to \$250 there will doubtless be a much larger demand for Deferred Obligation privilege. There is likely to be at least \$5000 of Deferred Obligation notes taken on tuition for next year. It hardly seems probable that we will be able to go through the year without borrowing something on this Deferred Obligation Paper, yet by conservative management it may be possible to do so, and if such a program of Deferred Obligation can be carried on for a period of four years with-

out any borrowing until this Deferred Obligation begins to be repaid, it would prove the most important addition to our current finance that the University has ever enjoyed.

We are, however, making an experiment of enlarging our tuition within a period of four years from \$150 to \$300. So far we have done so without a loss in student enrollment, but it is not certain whether the past increase in enrollment can be maintained or even the present enrollment held for the next two or three years. If it can be, there is no doubt whatever of the wisdom of the program which the Trustees have adopted through the encouragement of the Harmon Foundation.

Acknowledgement of Gifts

The President takes pleasure in announcing the following as a list of gifts received by the University during the past year, most of which is applicable toward the Centennial Program Fund of One Million Dollars, adopted a year ago.

Gifts to the University for the Year 1927-28

CASH

Ames, Susan Howell	\$ 4,500 00
Rosebush, Stephen Carl	2,000 00
Whitford, L. C.	1,000 00
Prentice, F. M.	750 00
International Sunshine Society.	649 00
McDowell, Mrs. C. B.	500 00
Rosebush, Waldo E.	500 00
Babcock, George L.	400 00
Revenue Account	400 00
Lewis, Nathan E.	400 00
Rogers, Orra S.	400 00
A friend	290 70
Davidson, Robert L.	250 00
Langworthy, B. F.	250 00
Potter, Winfred L.	200 00
Clarke, Mrs. Ophelia S.	150 00
Saunders, E. P.	120 00
Binns, Charles F.	100 00
Brown, Hannah P.	100 00
Brown, Shirley.	100 00
Brown, Mrs. Shirley.	100 00
Burdick, D. S.	100 00
Davis, Boothe C.	100 00
Fosdick, Marion L.	100 00
Fraser, Dr. and Mrs. A. D.	100 00
Moot, Adelbert	100 00
Randolph, Corliss F.	100 00
Sibley, Margaret G.	100 00
Sun Publishing Association	100 00
Wiley, Louis.	100 00
Gifts less than \$100.	2,841 14—\$ 16,850 84

Balance Unpaid on Subscriptions to Centennial Fund

Rosebush, Stephen Carl	\$ 6,000 00	
Packer, Horace B.	5,000 00	
Ames, Susan Howell	2,500 00	
Allen, C. Loomis	2,000 00	
Clarke, William R.	2,000 00	
Babcock, George L.	1,600 00	
Lewis, Nathan E.	1,600 00	
Rogers, Orra S.	1,600 00	
Revenue Account	1,600 00	
Rosebush, Waldo E.	1,500 00	
Potter, Winfred L.	1,400 00	
Allen, Wallace B.	1,000 00	
Davis, Boothe C.	900 00	
Burdick, Alfred S.	800 00	
Merrill, Mr. and Mrs. J. J.	800 00	
Rogers, Charles P.	750 00	
Langworthy, B. F.	600 00	
Dromazos, Andrew.	500 00	
Greene, Leon S.	500 00	
Wheeler, Herbert L.	500 00	
Bassett, B. S.	500 00	
Subscription less than \$500	26,815 00	—\$ 60,665 00

OTHER GIFTS

Dr. Clawson for Infirmary	\$ 10,000 00	
A Friend for Infirmary	3,000 00	
D. S. Burdick (Real Estate)	2,500 00	
Susie M. Burdick (Real Estate)	2,500 00	
Senior Class (Clock)	500 00	—\$ 18,500 00
Total	\$ 96,015 84	

Winter Holiday for the President

Through the generosity of friends the President and Mrs. Davis were again privileged to enjoy a very delightful holiday of three weeks in Bermuda during the latter part of February and the first part of March.

The President wishes to express for himself and Mrs. Davis most sincere thanks both to the friends responsible for this privilege and to the Trustees for the opportunity of this brief absence.

The reports of the Dean, the Registrar, the Librarian, the Curator of the Museum, the Dean of the Department of Theology and Religious Education, the Director of the Summer School, the Director of the State School of Clay Working and Ceramics, the Director of the State School of Agriculture, and the Superintendent of the Clawson Infirmary are submitted herewith as a part of this report.

For the continued blessing of God upon the labors and activities of Alfred University through another year all join in sincere thanksgiving.

With appreciation and gratitude for the loyalty and co-operation of the Trustees, the Faculty and the Student Body, this ninety-second report is respectfully submitted.

BOOTHE C. DAVIS, President.

REPORT OF THE DEAN

To the President of Alfred University:—

My dear President Davis:

I hereby submit my report as Dean of the College for the year 1927-28.

Steady improvement I believe in nearly all phases of our associated campus life has marked the school year just closing. Unusually good cooperation has existed between the faculty and students. This has been due in no small degree to the excellent service of Mr. Ross Robbins as President of the Student Senate.

The second trial of the "Freshman Week" program the first two days of the year was equally successful with the first trial and will undoubtedly be continued as a permanent part of our activities.

The year in athletics was a varied one. The football team achieved the dubious distinction of losing every game of the season and coming through without a single score to its credit. However, conditions were unusual and the season was not as bad as it sounds. While Alfred lost the Middle Atlantic cross country championship position which she had held for two successive years, she won the track championship of the "Little Conference" (New York State Intercollegiate Conference) this spring for the third time in succession. Basketball, tennis and wrestling teams gave good accounts of themselves during the winter and spring.

The Interscholastic Track meet initiated nineteen years ago by the generosity of New York City alumni is the largest of its kind in the state, and this year quite surpassed itself in the smoothness with which the track events were run off and the high order of performance in the accompanying speaking contests. The efficiency of Mr. Desmond E.

Devitt, the manager, and Dr. It. S. Ferguson, referee, are to be commended. Merrill Field also is more and more appreciated, the more it is used.

Alfred students this year have appreciated the service rendered them by the **various** loan funds available. There are at least five sources of such help: the Harmon Foundation, the Knights Templar, the Presbyterian Church, the Methodist Church and the University Loan Fund (local). The increasing cost of education makes such help especially needful. The Harmon plan of deferred tuition, also, while newly introduced this year, will certainly become increasingly helpful.

Of all our recent acquisitions in the way of facilities, the Clawson Infirmary is undoubtedly among the most useful. It has done an incalculable service to the University personnel during its first year of operation. The wonderful auditorium and the new class rooms in Alumni Hall are a much appreciated addition to our convenience and efficiency. Those of us, also, who use the new social science lecture room in Kenyon Hall appreciate a change that allows us to escape from the lecture room in Laboratory Hall. Burdick Hall has had a well managed year under the direction of Mr. C. A. Hansen, but we greatly need that new freshman dormitory. Its possession would enable us to supervise the extra-curricular life of the first year men in a way very much needed but now quite impossible. The differences between the restraints of high school and home on the one hand and the wide open freedom of college life are too marked—and Hornell is too accessible.

Too many of our class rooms are bare and uninviting. The removal of a few rickety home-made book shelves, and a small appropriation for pictures and book cases, mixed with a little pride on the part of the instructor would work wonders.

Alfred University is, of course, primarily an educational institution and an important part of its educational mechanism is the honor system and student self-government. This mechanism has been under student fire the past year. A series of debates in Freshman English, culminating in the annual freshman-sophomore debate held at the last weekly assembly of the year, on the honor system, have helped to

clear the air somewhat and re-establish the system a little more firmly.

At a regular meeting of the University faculty held last winter two new movements were originated that promise results. A committee was appointed to study the social situation on the campus and make recommendations. The upshot was the provision for a Student Life Committee made up partly of faculty and partly of students and elected partly by faculty and partly by the student body to act in an advisory capacity on all social matters. The second proposal suggested a committee on educational policy. This committee now functioning is studying the recent developments in college education with a view to recommending such revision as may seem wise of our curriculum, types of courses, entrance requirements, requirements for degrees and teaching methods. It is hoped thus to keep Alfred abreast of the best moderate, educational thought of our generation.

A conservative policy of selecting candidates for the freshman class and for transfers from other colleges to Alfred on the basis of scholarship and character begun two years ago has been continued. In harmony with the policy of most colleges and as a stimulus to better scholarship, Alfred regularly drops from her rolls students who fail to reach an average minimum grade in their classes. Last February two juniors, five sophomores, thirteen freshmen and two specials were dropped. This represented about eight per cent of the Freshmen and the total represented about 4.6 per cent of the whole student body. This is very close to the average among our neighboring colleges.

While the disciplinary work of the past year has been the lightest since I have held the Deanship, it is extremely distasteful to me. If it is your wish that I still hold the office I hope some such method of relieving me of the direct responsibility for this phase of the Dean's work as we have canvassed in recent conversations may be realized.

Finally, President Davis, in concluding this report may I express my gratitude for the ready cooperation I have received from all elements and officers on the campus and most of all from yourself.

Respectfully submitted,

June 5, 1928

J. NELSON NORWOOD, Dean.

COMPARATIVE TABLE OF ATTENDANCE

1918-1928

The following comparative table of attendance since 1918, shows the relative growth of the University

	18-'19	'19-'20	'20-'21	'21-'22	'22-'23	'23-'24	'24-'25	'25-'26	'26-'27	'27-'28
College	*252	181	218	271	206	228	263	309	329	332
Seminary	3	5	5	1	2	9	7	∞	9	6
Ceramics	56	55	86	104	100	113	131	155	162	164
Agriculture	119	149	153	168	173	127	151	80	74	59
Specials in Music	20	20	35	26	23	11	7	8	11	17
Summer School	45	84	130	137	171	164	148	145	130	138
Grand Total	495	494	627	707	675	652	707	705	715	716
Less Duplicates	130	65	147	163	52	47	59	42	50	51
Net Total	365	429	480	544	623	605	648	663	665	665

* Including 145 S. A. T. C. inducted men,

A RECORD OF GROWTH

Year	No. Students			Income from				Salaries
	Col- lege	Cer- amic	Total	Endow- ments	Tuition	Dor- mitory Rents	Total	College Faculty
1902-03	92	23	115	13,346	3,197	1,375	17,918	11,740*
1903-04	94	24	118	13,470	3,214	1,453	18,137	13,807*
1904-05	95	24	119	15,094	3,455	1,360	19,909	12,273*
1905-06	106	25	131	14,415	4,737	1,450	20,602	11,745*
1906-07	110	27	137	14,710	5,031	1,545	21,286	12,048*
1907-08	92	27	109	16,597	3,672	964	21,233	10,732*
1908-09	90	30	120	16,668	4,128	1,371	22,167	12,672*
1909-10	96	31	127	15,893	4,334	1,398	21,625	14,192*
1910-11	106	35	141	21,124	5,641	1,296	28,061	11,811
1911-12	113	35	148	19,300	5,279	1,147	25,726	10,700
1912-13	111	35	146	18,868	5,375	1,341	25,584	11,252
1913-14	112	47	162	20,966	5,909	1,583	28,451	10,936
1914-15	107	40	147	19,665	4,771	1,687	26,123	12,118
f 1915-16	114	40	154	20,005	6,453	1,678	28,135	11,644
1916-17	129	46	175	19,236	7,456	1,765	28,457	13,968
1917-18	106	39	145	20,708	5,722	3,146	29,576	17,750
t 1918-19	194	53	247	21,277	11,827	6,922	40,026	17,769
1919-20	126	53	179	23,161	12,586	5,052	40,800	20,498
1920-21	123	85	208	26,032	15,283	5,944	47,259	28,477
1921-22	158	102	260	25,242	21,400	9,479	56,121	32,919
1922-23	196	97	293	29,245	27,275	10,379	66,900	36,587
1923-24	227	109	336	30,441	31,435	10,838	72,714	41,225
1924-25	256	127	383	32,887	36,913	11,644	81,444	43,990
1925-26	298	152	450	35,256	49,099	12,017	96,372	48,394
1926-27	320	160	480	38,100	59,600	12,000	109,700	60,700
1927-28	332	164	496					

* Early years include Academy salaries as they were not reported separately then, but tuition given is college only as the tuition items were reported separately.

t 1915-16 Changed from 10 to 12 salary payments per year.

% 1918-19 Student Army Training Corps.

REPORT OF THE REGISTRAR, 1927-28

To the President of Alfred University:

I have the honor and pleasure to submit the following report of work done in the Registrar's office for the college year beginning July 5th, 1927, and ending June 13th, 1928.

I. Summer Session

On July 5th, 1927, the fourteenth annual summer session was opened, closing on August 16th, 1927. There was a total registration as follows:

	Men	Women	Total
Craft Students	61	49	110
	9	19	28
Total	70	68	138

Geographical Distribution of Summer School Students

Alabama	1	New York	106
California	1	Ohio	2
Connecticut	2	Oklahoma	1
Illinois	2	Pennsylvania	8
Indiana	1	Tennessee	1
Massachusetts	1	Virginia	1
Minnesota	1	W. Virginia	1
Mississippi	1		
New Jersey	8	Total	138

The total registration shows a little more than six per cent increase over that of last year.

II. Registry of College Students

	College	Ceramic	Total
First Semester	311	163	474
Second Semester	315	140	455
Total different names during year	332	164	496

III. Classification of Students by Classes

Class	College			Ceramics			Total		
	Men	Women	Total	Men	Women	Total	Men	Women	Total
Seniors	33	24	57	10	6	16	43	30	73
Juniors	45	23	68	27	13	40	72	36	108
Sophomores	58	37	95	28	10	38	86	47	133
Freshmen	69	32	101	52	18	70	121	50	171
Specials	7	4	11	0	0	0	7	4	11
Total	212	120	332	117	47	164	329	167	496

IV. Classification of Students by Courses

	Men	Women	Total
Classical	57	79	136
Scientific	148	37	185
Ceramic Engineering	113	0	113
Applied Art	4	47	51
Specials	7	4	11
Total	329	167	496

V. Geographical Distribution of Students

College	College			Ceramics			Total		
	Men	women	Total	Men	Women	Total	Men	Women	Total
Canal Zone	0	0	0	0	1	1	0	1	1
Connecticut	1	0	1	1	3	4	2	3	5
Florida	0	2	2	0	1	1	0	3	3
Illinois	1	0	1	1	0	1	2	0	2
Massachusetts	0	1	1	1	0	1	1	1	2
New Jersey	27	16	43	3	1	4	30	17	47
New York	169	92	261	97	40	137	266	132	398
Ohio	0	2	2	1	0	1	1	2	3
Oklahoma	0	1	1	0	0	0	0	1	1
Pennsylvania	12	3	15	12	1	13	24	4	28
Rhode Island	1	3	4	0	0	0	1	3	4
Texas	1	0	1	0	0	0	1	0	1
India	0	0	0	1	0	1	1	0	1
Total	212	120	332	117	47	164	329	167	496
Allegany Co.	35	35	70	31	11	42	66	46	112
Steuben Co.	19	11	30	13	4	17	32	15	47
Cattaraugus Co. ...	11	6	17	5	2	7	16	8	24
Total	65	52	117	49	17	66	114	69	183

VI. Religious Classification of Students

	Mem.	Non Mem.	Total
Methodist	81	29	110
Presbyterian	67	13	80
Catholic	52	2	54
First Day Baptist	42	8	50
Seventh Day Baptist	39	10	49
Episcopal	37	8	45
Hebrew	17	14	31
No Preference		20	20
Congregational	14	5	19
Lutheran	14	0	14
Miscellaneous	7	0	10
Dutch Reform	4	0	4
Adventist	2	1	3
United Brethren	3	0	3
Christian	2	0	2
Univeralist	2	0	2
Total	383	113	496

VII. Distribution of Students According to Occupation of Parents

Farmers.	62	Insurance.	8
Home-makers.	51	Lawyers.	8
Merchants.	33	Ministers.	8
Railroad men.	21	Real Estate.	8
Engineers.	19	Retired.	7
Carpenters.	18	U. S. Mail.	7
Contractors.	16	Dentists.	6
Mechanics.	16	Doctors.	6
Salesmen.	15	Foremen.	6
Laborers.	14	Garagemen.	5
Managers.	14	Teachers.	5
Oil-men.	13	Miscellaneous (less than five in each).	101
Manufacturers.	11		
Orphans.	9	Total.	496
Superintendents.	9		

VIII. Miscellaneous

The following are the principal functions of the Registrar's office:

1. General correspondence.
2. Correspondence with prospective students.
3. Mailing catalogues to other schools and to prospective students.
4. Checking requirements for degrees.
5. Resulting correspondence with Seniors.
6. Evaluation of entrance credits.
7. Determination of advanced standing.
8. Preparation of registration and admission blanks.
9. Registration of all students.
10. Supervising the making of schedule of lectures and recitations.
11. Issuing of class cards.
12. Preparation of permanent record cards.
13. Recording on permanent records.
14. Recording of mid-semester grades.
15. Making and sending four reports of grades to parents.
16. Making and sending three reports of grades to students.
17. Figuring mid-semester and semester indices.
18. Making reports of comparative indices.
19. Writing tuition bills.
20. Making transcripts for students transferring.

21. Making out applications for college graduate certificates.
22. Preparing data for engrossing diplomas.
23. Keeping faculty minutes.
24. Making statistical records.

The Registrar wishes to take this opportunity to acknowledge his appreciation for the recent purchase of Kardex and Find ex files, which have made the routine work of the office easier and more pleasant. It is the wish of the Registrar that this office might have a definite budget which would permit him to purchase new equipment whenever there has been a saving in the purchase of supplies. It is with regret that the Registrar accepts the resignation of Miss Eliza Tyler, Secretary to the Dean and Registrar, to take effect in August. She has been an efficient worker and has taken great interest in the welfare of the office.

IX. Candidates for Degrees in Course

At a regular meeting of the College Faculty held Thursday, June 7, 1928, the following persons were recommended for their several degrees:

BACHELOR OF ARTS

Leonard Palmer Adams	Angelica
Sally Elizabeth Austin	Westerly, R. I.
George Walter Bliss	Bolivar
Cecile Edna Brigham	Belmont
Hazel Elizabeth Bright	Massena
Lyle Charles Cady	Adams Center
Emerson Gibbs Chamberlain	Belmont
Frank Elmer Church	Ulysses, Pa.
George Edward Clavelle	Queens
Marjorie Lucile Cranston	Bolivar
Daisy May Fairchild	Portville
Arthur Laurence Foti	Rochester
Raymond Egle Francis	Lima
Grace Celestine Gill	Olean
Thekla Aurelia Grossmann	Cleveland, Ohio
Maurice William Hall	Chester
Theda Mary Johnson	Wellsville
Veva Ann Keeler	Alfred
May Margaret Miller	Paterson, N. J.
Anna Minoff	Paterson, N. J.
Mary Quinn Newcomb	Brooklyn
Donald Frank Pruden	Paterson, N. J.

Ross Wright Robbins	Alfred
Audrey Helen St. John	Cuba
Katherine Bernice Schultz	Butler, Pa.
Gilbert Beecher Shults	Ellicottville
Marianne Sixbey	Mayville
Helen Margaret Stuart	Oanisteo
Claude Herman Voorheis	Friendship
Margaret Amelia Voorhies	Nile
Mabel Edna Wagner	Andover
William Champion Wansor	Le Roy
Jack Weafer	Kenmore

BACHELOR OF SCIENCE

David Altaian	Astoria
Merritt Hall Bidwell	Friendship
Tillie Breeman	Alfred
Charles Niles Claire	Alfred
Herbert Samuel Coe	Salamanca
Clarence Van Dusen Cripps	Olean
Germain Charles Crossmon	Prattsburg
Wendell Marsh Crozier	Canisteo
Janet Park Decker	Tottenville
Edmund Thomas Dougherty	Long Island City
Ruth Edith Fox	Findley Lake
Gustavus Frank	New York City
Frank Lester Goble	Waverly
Louis Arnold Goldstein	Spring Valley
Kenneth Eugene Kenyon	Hopkinton, R. I.
Edgerton Finks Ladd	Piffard
William Francis Lampman	Wellsville
Ruth Verona Lunn	Wellsville
Kenneth LaForge Maxson	Alfred
Helen Katheryn Moogan	Canisteo
Alice Ruth Parker	Andover
Lester Eugene Reynolds	Alfred
Lois Kathryn Rogers	Alfred
Eldon Raymond Sanford	Troupsburg
Lester Carson Spier	New York City
*Richard Henry Taft	Ticonderoga
Chester Eugene Taylor	Alfred
Clifford LaRue Taylor	Canisteo
Cornelia Jane Waldo	Oanisteo

BACHELOR OF SCIENCE IN CERAMIC ENGINEERING

Abde Ally	Hyderabad, India
William George Collins	New York City
Desmond Earl Devitt	Malta, Illinois
Eugene William Fulmer	Olean
Daniel Wynkoop Luks	Towaco, N. J.
Revere Hamilton Saunders	Belmont

REGISTRAR'S REPORT

Stanley Spring Saunders	Alfred
Norman Henry Stolte	Cleveland, Ohio
Francis Jesse Williams	Elmira

BACHELOR OF SCIENCE IN APPLIED ART

Helen Bernese Brundige	Scotia
Viola Caroline Buhrmaster	Scotia
Beatrice Belle Coleman	Ilion
Dorothy Evelyn Holland	Hempstead
Elizabeth Whiting Selkirk	Albany
Dorothy Elizabeth Uttrich	Albany

*Depending on the satisfactory completion of the first year in medicine.

SUMMARY

	Men	Women	Total
Bachelor of Arts	15	18	33
Bachelor of Science	21	8	29
Bachelor of Science in Ceramic Engineering	9	0	9
Bachelor of Science in Applied Art	0	6	6
Total	45	32	77

Permit me, Mr. President, at this time to acknowledge with sincere thanks the hearty cooperation of Dean Norwood and the Faculty and especially your own cooperation and support.

Respectfully submitted

June 12, 1928

W. A. TITSWORTH, Registrar

REPORT OF THE LIBRARIAN

To the Board of Trustees of Alfred University:

I have the honor to submit herewith my 20th annual report covering the school year 1927-28.

As the State of New York required a very full report of the workings of the library for the year ending December 31st, I will embody in part that report here.

Round volumes at beginning of the year	42,448
Volumes added by purchase	576
Volumes added by gift	299
Total	43,323
Volumes of fiction loaned for home use	1,599
Volumes of non-fiction loaned for home use	5,572
Number of unbound magazines loaned for home use	522
Total free circulation for the year	7,693

Per Capita and Percentage Figures

Volumes per capita of population served	24.03
Circulation per capita of population served	6.06
Circulation per capita of registered borrowers	9.6
Expenditures per volume of circulation . . . . .	.92
Total expenditure per capita of population served	5.60
Expenditures for books, periodicals and binding	\$1,916.17

The library is open 57 hours each week for the use of students and town people.

The library receives regularly 100 newspapers and periodicals. These are regularly bound and kept on file.

During the year the library of the late Bertha Hamilton located in the president's office numbering 539 volumes has been classified and catalogued and thus made available.

The largest contributors during the year have been H. G. Whipple with 21 books, Miss Arta Place with 69 books, and 172 volumes from the library of the late Professor Whitford. Professor Whitford's library was placed in the Gothic; also the large library of Rev. Mr. Seeley was moved from the library annex to the Gothic at the request of Dean Main. These additions to the Gothic library have made available for Seminary students more than 1500 volumes.

The following individuals and organizations have contributed books:

E. R. A. Seligman	Dean Norwood
Hon. Daniel A. Reed	J. W. McGavern
E. A. Filene	Messrs. Husain and Ally
Ezra Meeker	Department of Education
J. L. Rosenberger	Ga. Marble Co.
Mr. and Mrs. Henry Ford	New York State
O. P. Fairfield	U. S. Government
President Davis	Carnegie Institution of Wash- ington
Professor Bawden	Federal Council of Churches
Vernon Kellogg	Interstate Commerce Com- mission
Charles Babcock	National Association of Steel Manufacturers.
A. E. Babcock	
F. G. Crawford	
Robert Moses	

The assistance in the library has been most satisfactory

during the year. Mrs. Hurley Warren as assistant librarian, and Miss Ruth Greene as reading room assistant have given splendid help. Mrs. Warren has made arrangements whereby she will be able to continue her services another year. This assistance, though part time only, has enabled the librarian to catch up on a large amount of work that needed attention.

To relieve the congestion in the basement, early in the year two steel book stacks were purchased from Snead & Company of Jersey City, and installed in the basement at the foot of the stairs. A stack added every year will take care of additional books and bound magazines added.

Books have been received for a short period loan from the State library, Cornell and Columbia Universities.

Since my last report the library has published two bulletins, namely: Business as a Fine Art, Doctor's Oration, Commencement 1927 by President Paul E. Titsworth, and bulletin number 15—on The John Rogers' Bible; also a small library paper Vol. I, No. 1, called "Book Chat."

Our library is closing a very successful year. Owing to our large collection of up-to-date books it is a source of attraction to many out of town people. Calls for books frequently come in from towns like Wellsville, Dansville, Olean, Cuba, Hornell, Almond, etc. Both books and magazines are sent out of town to meet the needs of those who are preparing papers, on special subjects, material upon which cannot well be found elsewhere. The library aims to be liberal in its policy and gives encouragement for all to make use of its store of information.

Respectfully submitted,

C. R. Clawson,

Librarian.

Alfred, N. Y., May 20, 1928

REPORT OF THE CURATOR OF THE ALLEN STEINHEIM MUSEUM

To the President of Alfred University:

The following accessions to the Museum have been added since last report of Curator:—

Department of History and Antiques

- 249 Teacher's List Book, Legal and Quarterly proceedings of school Dist. No. 6, Town of Almond, N. Y. Bought for the District January 20, 1842.
Donor—Mrs. Mamie Vincent Thomas.
- 250 Carafe,
Donor—Miss Margaret Ayres.
- 251 Handmade Chopping Knife.
12 Daguerreotypes.
Donor—Mrs. Marian C. Evans.
- 253 Lustreware Teapot, 2 Cups and Saucers, Washbowl and Pitcher.
Donor—Estate of Miss Selinda I. Greene.
- Loans. Colonial Comb and Old Basket.

Department of Natural History

- 252 Pair of Ruffled Grouse and Box of Shells.
Donor—Estate of Mrs. Jennie Place Stillman.
- 254 Ruby-throated Humming Bird
House Wren
Pair of Gold Finches
Bobolink
Kingfisher.
Acquired by purchase.

Department of Geology

- 248 Box of Shells, Minerals, etc.
Donor—Estate of Miss Eva St. Clair Champlin.
- 255 Enlarged Photograph of rock section showing jointing. Taken near Adrian, N. Y.
Donor—Rudolph Eller.
- 256 Photographs of glacial topography taken at Alfred Station.
Donor—Ronald Richards.
- 257 Representative Rocks and Fossils from
(a) Lime Rock, N. Y., in "The Gulf" Onondaga Formation.
(b) Sullivan's Hole (near Mt. Morris).
Genesee and Hamilton Formation.
Donor—Class in Topography of Western New York.

258 Chemung Fossils and Rocks from McHenry Valley.
Donor—Ronald Richards.

259 Following minerals purchased and put on exhibition:
Siderite, Realgar, Orpiment, Stibnite, Chrysocolla,
Malachite, Anhydrite, Apatite, Barite, Bauxite Bornite,
Mexican Onyx, Celestite, Cryolite, Limonite, Kaolinite.
The Department of Archiology has nothing to add to report of last year.

The Department of History and Antiques is about to expand into other quarters. Some of the material now in Steinheim being destined for removal to the new housing. This will afford opportunity for a rearrangement, somewhat, of the material in the Steinheim with a view to a more favorable display of material in general. By this means it is hoped that the materials may be grouped more scientifically than has been possible with present congestion.

The Department of Geology has recently brought out the Utter Collection of Rocks, Minerals and Fossils, classified them and placed them on exhibition. Some unidentified collections have also been brought out.

There are still other collections of shells, minerals and fossils packed away which will be placed on exhibition as space becomes available.

In all of the above collections there is lacking information as to localities from which materials came, as well as other needed information, in many cases. Such information, it is hoped, may be forthcoming. The suggestion is here ventured (that friends of the Museum provide such information, if possible, together with the material they so kindly send us.

It is proposed to clear a portion of the basement for housing certain of the courser rock collections, which the Curator will try to procure, illustrating certain features of Dynamic Geology.

Fewer people (1612) visited the Museum this year than last. They came, however, from Washington, D. C, from 22 States and from 3 foreign countries.

Respectfully submitted,

F. W ROSS, Curator.

REPORT OF THE DEPARTMENT OF THEOLOGY AND RELIGIOUS EDUCATION

To the President of the University:

The Faculty of the department for the year has been as follows:

Dean A. E. Main—Professor of Doctrinal and Pastoral Theology.

Dora K. Degen—Professor of English Bible and Religious Education.

Walter L. Greene—Assistant Professor of Church and Denominational History.

Edgar D. Van Horn—Assistant Professor of Theology.

Students enrolled during the year:—

Theological

5 resident, 1 corresponding

2 graduates

1 with diploma and degree

1 with certificate

College 37

Courses given with attendance:—Dean A. E. Main

Christian Sociology

2 Theological students

10 College students

Philosophy of Religion

4 Theological students

11 College students

The Bible as a book of religion, ethics, sociology, history and literature

4 Theological students

New Testament in Greek

3 Theological students

History of Religion

3 Theological students

3 College students

Psychology of Religion

2 Theological students

3 College students

Homiletics or Pastoral Theology

2 Theological students

Dora K. Degen

English Bible

15 College students

Religious Education

4 College students

THEOLOGY AND RELIGIOUS EDUCATION REPORT 37

Walter L. Greene
Christianity as a World Enterprise
3 Theological students
1 College student
Life and Teaching of Paul
3 Theological students
History of the Sabbath and Seventh Day Baptists
3 Theological students
1 College student
Edgar D. Van Horn
Christian Theology
3 Theological students
Rural Sociology
4 Theological students
1 Theological student has pursued English in College
1 Theological student has completed course for certificate
of graduation by correspondence.

Yours faithfully,

ARTHUR E. MAIN, Dean.

Alfred, New York, June, 1928

**REPORT OF THE DIRECTOR OF THE SUMMER
SCHOOL**

To the President of Alfred University:

I have the pleasure of submitting the following report of the Summer Session of 1927.

The total enrollment was 138, classified as follows: Men 70, women 68. This is a slight increase over the registration of 1926. One very interesting feature about last summer's registration was the fact that there were slightly more men than women, while in every other summer, since the establishment of the summer school, the women have always exceeded the men by a nearly 2-1 ratio. The status last summer was due in part to the fact that there were no students in rural education. It is also interesting to note that 28 students were registered in Ceramics and the Industrial Arts.

The geographical distribution of the summer school student body also presents some interesting facts. Sixteen

states were represented in the summer school enrollment in contrast with only eleven states during the present winter session of 1927-28. This, of course, was largely due to the unusual opportunity offered to artists to take special work in Ceramics. The geographical distribution is as follows:

New York	106	Massachusetts	1
Pennsylvania	8	Minnesota	1
New Jersey	8	Mississippi	1
Connecticut	2	Oklahoma	1
Illinois	2	Tennessee	1
Ohio	2	Virginia	1
Alabama	1	West Virginia	1
California	1		
Indiana	1		138

The financial condition of the summer school is clearly shown in the report of the Treasurer. The summer school of 1927 was the most successful financially of any summer school which Alfred University has ever had. At the last September meeting, one thousand dollars profits were turned over to the Board of Trustees and there is still on hand a comfortable balance for carrying out next year's program.

Certain changes to take effect at the beginning of the 1928 summer session are being recommended to the executive committee in a supplementary report.

Respectfully submitted,

WALDO A. TITSWORTH, Director

REPORT OF THE SUPERINTENDENT OF THE CLAWSON INFIRMARY

To the President of Alfred University:—

The first year of the Clawson Infirmary has demonstrated its usefulness to the college beyond the highest expectations of either Dr. Clawson, the founder, or the Superintendent. The initial year was necessarily more or less experimental as to the cost of maintenance and the number of patients served, both college students and among townspeople. In both of these respects the results are most gratifying.

Dr. Clawson has provided two nurses and medical supplies without cost to the University. The total expense

charged to the Medical and Infirmary Fees aggregates to June 1, 1928, \$1,413.89, including heat, light, etc.

The total number of college students reported in the health service of the Infirmary, including physical examination of freshmen is 338, 72 of whom have been bed patients. 27 townspeople have had medical treatment in the Infirmary, 16 of whom have been bed patients.

A detailed statement of medical service rendered, and an itemized statement of expenses from September 1927 to June 1, 1928, is as follows:—

MEDICAL SERVICES RENDERED

338 students have called at the Infirmary
 840 students—office calls
 76 students—house calls
 34 townspeople—house calls
 72 students—bed patients
 16 townspeople—bed patients
 278 days beds occupied by students
 162 days beds occupied by townspeople
 3 students to Hornell for operation
 2 students operated on at Infirmary
 14 contagious cases
 3 maternity cases
 2 Professors wives medical treatment
 5 operations townspeople at Infirmary
 11 townspeople—medical treatment
 171 physical examinations

EXPENSES

Groceries, milk and other food	\$ 671 89
Gas	33 60
Electricity	45 00
Heat	496 00
Telephone	21 31
Laundry	80
Repairs—Frigidaire	5 00
Work on cellar	5 25
Screens, refinishing floors, etc	26 98
Howard & Clark	13 06
R. S. Ferguson	15 00
G. W. Mitchell	17 00
G. W. Cheesman	7 00
O. K. Stewart	1 50
St. James Hospital	5 00
Sun Publishing Association	2 00
Dr. Schwan	42 50
C. R. Rowen Estate	5 00
	\$1,413 89

INFIRMARY RECEIPTS FROM TOWNSPEOPLE PATIENTS

During the year the receipts for service rendered to townspeople aggregated \$405.24.

Respectfully submitted,

LYDIA CONOVER, R. N., Superintendent

Alfred, N. Y., June 1, 1928

REPORT OF UNIVERSITY PHYSICIAN

To the President of Alfred University:—

The medical services rendered by the University physician for the college year 1927-28, have been as follows, with fees attached:

Examination of new students, 171	\$ 200
Office visits at \$1.00, 265	265
House visits, at \$2.00, 163	326
Minor Surgery, sprains, etc	166
Special medicine (Intravenous)	7
Special bill (Student's wife)	21
Operation on elbow (Athlete)	50
	\$1,035
Total guarantee for medical service	1,000
Excess cost for the year above guarantee	\$ 35

There have been two cases of appendicitis operations, both privately paid for.

Respectfully submitted,,

R. O. HITCHCOCK

Alfred, N. Y., June 8, 1928

REPORT OF THE COMMITTEE ON BUILDINGS AND GROUNDS

The following report of the Committee on Buildings and Grounds for the year 1927-28 is respectfully submitted.

In the matter of improvements mentioned below, the

restoration and alteration of Alumni Hall has been by far the largest and most important items.

Next is an item of electricity, note and interest, as payment for the year on previous installations of electric light.

The item of \$2,286.26 on the Allen Laboratory is the installation of electric light and the installation of four new laboratory tables in the Ceramic School to replace four tables transferred to the Laboratory Hall while this Laboratory was being used for Ceramic School classes.

The largest item in the item of repairs is on the heating system which has required a large amount of care and repair work, due to pumps and return lines giving out after ten years of service.

Improvements to Buildings

Ladies Hall	.....	\$	23	01
Burdick Hall	.....		5	75
Kenyon Hall	.....		382	85
Steinheim	.....		18	80
Heating Plant	.....		151	62
Allen Laboratory	.....	2,986		28
Alumni Hall	.....		40,743	33
			43,611	64
Electric note and Interest	.....		3,125	62
		\$	46,737	26

Repairs to Buildings

Heating System	.....	\$	1,119	86
Ladies Hall	.....		958	26
Burdick Hall	.....		736	73
Kenyon Hall	.....		27	21
Babcock Hall	.....		93	71
Kanakadea Hall	.....		55	26
Steinheim	.....		14	62
Alumni Hall	.....		10	11
Library	.....		143	27
Gothic	.....		16	38
Observatory	.....		283	62
Allen Laboratory	.....		437	67
Gymnasium	.....		5	25
Blacksmith Shop	.....		26	25
		\$	3,955	20

E. Lua Babcock Fund

Labor	.....	\$	1,283	38
Sundry Supplies	.....		295	53
		\$	1,578	91

Respectfully submitted,

BOOTHE C. DAVIS, Chairman

TREASURER'S REPORT

To THE TRUSTEES OF ALFRED UNIVERSITY :

Gentlemen :

The report of the Treasurer for the year ending June 30, 1928 is herewith transmitted to you under the following headings :

	Page
Combined Balance Sheet and supporting schedules.	2
Combined Statement of Income and Expenditures	8
Condensed Statement of Endowment and Property.	12
Endowment held by the Treasurer.	13
Income Report—College of Liberal Arts	48
State Scholarships.	65
Department of Theology and Religious Education.	66
Betterment Fund—Underwriting Committee.	72
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State School of Clay Working and Ceramics.	80
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Glee Club.	82
Burdick Hall Boarding Club.	83
Ladies Hall Boarding Club.	83
Student Loan Fund.	84
Summer School	85
Insurance.	87
Proposed Budget for 1928-29.	90
Auditor's Report.	94

The Endowment and Property statement shows a total of \$1,607,533.84 including funds held in trust for Alfred University by the Seventh Day Baptist Education Society, the Board of Trustees of the Seventh Day Baptist Memorial Fund, the Alumni Association of Alfred University, the property of the State Schools at Alfred University, and Current Assets. This is a net increase of \$96,891.39 and includes the Clawson Infirmary, the Coats property to be known as "Crandall Hall," about forty-seven acres of land adjacent to the Campus, extensive additions and improvements to Alumni Hall and various other smaller increases. The generous gifts from alumni and friends, making this increase possible, are hereby gratefully acknowledged.

The attention of the Trustees is directed particularly to the Combined Balance Sheet and Supporting Schedules, also to the Combined Statement of Income and Expenditures, printed this year for the first time on the first few pages of the report. The remainder of the report will be found in the same form as in previous years.

The amount of cash on hand in the Income Account on June 30, 1928, is considerably more than the balance at the beginning of the year. This is accounted for largely by the fact that certain bonds, which for several years were held as investments in the Income Account, were called, and payment was received just prior to closing the books at the end of the year.

The Budget Estimate for Maintenance and Operation of the University for the year 1928-29 is submitted with this report for the approval of the Trustees.

Respectfully submitted,

CURTIS F. RANDOLPH, Treasurer.

Table A

COMBINED BALANCE SHEET

Assets

ENDOWMENT ASSETS (Schedule I)

Investments and Cash held by :

Alfred University.	\$601,186	90	
Seventh Day Baptist Memorial Fund.	189,631	02	
Seventh Day Baptist Education Society.	49,388	96	
Alumni Association of Alfred University.	12,722	43	—\$852,929 31

PLANT ASSETS (Schedule II)

Grounds.	49,600	00	
Buildings.	568,700	00	
Furniture.	24,500	00	
Apparatus.	52,800	00	
Libraries.	12,000	00	
Museum.	10,000	00	
Live Stock.	13,000	00	—730,600 00

CURRENT ASSETS (Schedule III)

Alfred University.	23,571	79	
New York State School of Agriculture.	432	74	— 24,004 53
Total.	\$1,607,533	84	

Table A

COMBINED BALANCE SHEET

Liabilities

ENDOWMENT FUNDS (Schedule IV)

Held by Alfred University	—————	\$601,186	90	
Held by other Corporations	—————	251,742	41	—\$852,929 31

PLANT FUNDS (Schedule V)

Alfred University	. . . . .	497,100	00	
New York State School of Clay Working and Ceramics	—————	66,000	00	
New York State School of Agriculture	. . . . .	167,500	00	— 730,600 00

CURRENT FUNDS (Schedule VI)

Unexpended Balances:

Alfred University	. . . . .	23,571	79	
New York State School of Agriculture	. . . . .	432	74	— 24,004 53
Total	. . . . .			\$1,607,533 84

Schedule I

ENDOWMENT ASSETS

ALFRED UNIVERSITY, College of Liberal Arts:

Real Estate Mortgages	\$312,730	00	
Real Estate (Rental Property)	26,547	10	
Receivables	52,999	50	
Corporate Bonds	146,746	69	
Corporate Stocks	22,871	00	
Temporary Loans	16,000	00	
Cash Awaiting Investment	23,292	61	601,186 90

SEVENTH DAY BAPTIST EDUCATION SOCIETY:

Investments and Cash	49,388	96	
--------------------------------	--------	----	--

SEVENTH DAY BAPTIST MEMORIAL FUND:

Investments and Cash	189,631	02	
--------------------------------	---------	----	--

ALUMNI ASSOCIATION OF ALFRED UNIVERSITY :

Investments and Cash	12,722	43	
--------------------------------	--------	----	--

Table A	\$852,929	31	
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Schedule II

PLANT ASSETS

GROUNDS:

Alfred University :

Campus	\$27,100	00	
Merrill Ath. Field	10,000	00	37,100 00

New York State School of Clay

Working and Ceramics:

Campus	1,000	00	
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New York State School of Agriculture:

Campus and Farm	11,500	00	49,600 00
---------------------------	--------	----	-----------

BUILDINGS:

Alfred University :

Allen Mem. Lab.	40,000	00	
Allen Steinheim	20,000	00	
Alumni Hall	69,000	00	
Athletic Field			
House	2,500	00	
Babcock Hall	30,000	00	
Blacksmith Shop	1,800	00	
Burdick Hall	15,000	00	
Green Block	10,000	00	
Gothic	5,000	00	
Gymnasium	17,450	00	
Heating Plant	2,000	00	
Infirmary	10,000	00	
Kanakadea Hall	20,000	00	
Kenyon Hall	45,000	00	
Ladies Hall	60,000	00	
Library Building	45,000	00	
Rogers Observa- tory	1,250	00	394,000 00

Assets (Schedule II)

New York State School of Clay-Working and Ceramics :			
School Bldg. and			
Storehouse		\$ 45,000	00
New York School of Agriculture:			
Ag. Hall	52,000	00	
Dairy Building	30,000	00	
Green House	4,000	00	
Incubator Bldg.	3,000	00	
Poultry House	1,000	00	
Dwelling House &			
Garage	3,000	00	
Dormitory Bldg.	2,000	00	
Barn No. 1	30,000	00	
Barn No. 2	2,000	00	
Hog House	1,500	00	
Poultry Bldg.	1,200	00—	129,700 00--\$568,700 00
FURNITURE :			
Alfred University	20,000	00	
New York State School of Clay-			
Working and Ceramics	2,000	00	
New York State School of Agri-			
culture	2,500	00—	24,500 00
APPARATUS:			
Alfred University	26,000	00	
New York State School of Clay-			
Working and Ceramics	17,000	00	
New York State School of Agri-			
culture	9,800	00—	52,800 00
LIBRARIES :			
Alfred University	10,000	00	
New York State School of Clay-			
Working and Ceramics	1,000	00	
New York State School of Agri-			
culture	1,000	00—	12,000 00
MUSEUM :			
Alfred University	10,000	00	
LIVE STOCK:			
New York State School of Agri-			
culture			13,000 00
Table A			\$730,600 00

Schedule III

CURRENT ASSETS

ALFRED UNIVERSITY, College of Liberal Arts :			
Revenue Account:			
Corporate Stock	125	00	
Student Deferred			
Obligations	2,439	00	
Tuition Notes Re-			
ceivable	2,919	27	
Cash on hand	15,218	12—	20,701 39
Theological Department:			
Cash on hand			995 37
Improvement Fund :			
Cash on hand			1,875 03—
			23,571 79
NEW YORK STATE SCHOOL OF AGRICULTURE :			
Cash on hand—			
Income Fund			432 74
Table A			\$24,004 53

Schedule IV
ENDOWMENT FUNDS

ALFRED UNIVERSITY :	
University Fund :	
Special Purpose Funds	\$235,505 00
General Purpose Fund	110,703 97—\$346,208 97
Scholarship Fund :	
Special Purpose Funds	21 963 49
Scholarships	148,059 41— 170,022 90
Income Gift Funds :	
Income Gifts	56,505 00
Theological Department Funds:	
General Fund	9,282 03
Special Funds	19,168 00—\$ 28,450 03—\$601,186 90
SEVENTH DAY BAPTIST EDUCATION SOCIETY :	
For Alfred University, College of Liberal Arts :	
Alfred University Fund	22,763 64
Natural History Fund	200 00
Twentieth Century Endow- ment Fund	45 00
Special Betterment Fund	218 52
	\$ 23,227 16
For Theological Department:	
Alfred Theological Depart- ment Fund	25,168 16
Young People Preparing for the Ministry Fund	978 64
Twentieth Century Endow- ment Fund	15 00
	\$ 26,161 80—\$ 49,388 96
SEVENTH DAY BAPTIST MEMORIAL FUND :	
For Alfred University :	
Alfred University Fund	337 50
Bi-Centennial Education Fund	3,891 52
Babcock Professorship of Physics	21,908 16
George H. Babcock and E. Lua Babcock Fund	102,400 52
William B. Maxson Profes- sorship of Greek Lan- guage and Literature	11,545 13
Charles Potter Professor- ship of History and Po- litical Science	28,967 44
Twentieth Century Endow- ment Fund	741 18
Nathan Wardner Fund	2,589 10
	\$172,380 55
For Theological Department:	
Professorship of Church History and Homeletics	6,691 40
Nathan V. Hull Professor- ship of Pastoral Theology	50 00
Plainfield Professorship of Doctrinal Theology	10,262 01
Twentieth Century Endow- ment Fund	247 06
	\$ 17,250 47—\$189,631 02
ALUMNI ASSOCIATION OF ALFRED UNIVERSITY :	
Kenyon-Allen Endowment Fund	\$ 12,722 43—\$251,742 41
Table A	\$852,929 31

Schedule V

PLANT FUNDS

ALFRED UNIVERSITY, College of Liberal Arts:

Grounds	\$ 27,100 00	
Athletic Field	10,000 00	
Buildings	394,000 00	
Furniture	20,000 00	
Apparatus	26,000 00	
Library	10,000 00	
Museum	10,000 00	—\$497,100 00

STATE OF NEW YORK, School of Clay Working and Ceramics:

Grounds	1,000 00	
Buildings	45,000 00	
Furniture	2,000 00	
Apparatus	17,000 00	
Library	1,000 00	— 66,000 00

STATE OF NEW YORK, School of Agriculture:

Grounds	11,500 00	
Buildings	129,700 00	
Furniture	2,500 00	
Apparatus	9,800 00	
Library	1,000 00	
Live Stock	13,000 00	— 167,500 00

Table A \$730,600 00

Schedule VI

CURRENT FUNDS

ALFRED UNIVERSITY, College of Liberal Arts:

Unexpended Balances :		
Common Income	\$ 4,408 48	
Special Income . .	2,149 71	
Extra Fees, etc.	6,253 79	
Scholarships	7,889 41	—\$ 20,701 39
Theological Department:		
Unexpended Balance		995 37
Improvement Fund :		
Unexpended Balance		1,875 03—\$ 23,571 79

NEW YORK STATE SCHOOL OF AGRICULTURE :

Income Fund Account:		
Unexpended Balance		432 74
Table A		\$ 24,004 53

**COMBINED STATEMENT OF INCOME AND
EXPENDITURES**

July 1, 1927 to June 30, 1928

Including the College of Liberal Arts, Department of Theology and Religious Education, Improvement Fund, New York State School of Clay Working and Ceramics and New York State School of Agriculture.

Income

ALFRED UNIVERSITY, College of Liberal Arts:

Income from Endowment held by :

Alfred University	\$31,788 09	
Seventh Day Baptist Education Society	1,308 09	
Seventh Day Baptist Memorial Fund	9,969 67	
Alumni Association of Alfred University . .	650 00—	\$ 43,715 85
Income from operation of the College . .		105,935 76
Income from miscellaneous sources . .		36,630 88
		186,282 49
Balance on hand at beginning of year	7,471 35—	\$193,753 S4

DEPARTMENT OF THEOLOGY AND RELIGIOUS EDUCATION:

Income from Endowment held by :

Alfred University	1,700 72	
Seventh Day Baptist Education Society	1,675 64	
Seventh Day Baptist Memorial Fund	932 70—	4,309 06
Income from Contributions :		
Onward Movement		549 11
Income from miscellaneous sources		29 00
		4,887 17
Balance on hand at beginning of year	972 12—	5,859 29

INCOME AND EXPENDITURES

51

IMPROVEMENT FUND :

Income from sub- scriptions . .	43,060 00	
Income From loans	42,000 00	
Transfers	1,291 27	
	86,351 33	
Balance on hand at beginning of year _____	1,923 18—	88,274 51

NEW YORK STATE SCHOOL OF CLAY WORKING AND CERAMICS :

Income received from State Appropriations	60,067 87	
Income from mis- cellaneous sources _____	60 00—	60,127 87

NEW YORK STATE SCHOOL OF AGRICULTURE :

Income received from State Appropria- tions	25,071 79	
Income from Farm Department (Income Fnd.)	7,707 86—	32,779 65
Balance on hand at beginning of year Farm Department (Income Fnd.)	4,450 62—	37,230 27
Total		385,245 78

Expenditures

ALFRED UNIVERSITY, COLLEGE OF LIBERAL ARTS :

Operation of the College_____	\$116,243 50		
Miscellaneous pur- poses	21,330 89		
Special purposes . .	18,739 28		
Transfers, offsets, etc.	22,222 05—	178,535 72	
Balance on hand June 30, 1928		15,218 12—	193,753 84

DEPARTMENT OF THEOLOGY AND RELIGIOUS EDUCATION :

Operation of De- partment_____	4,563 92		
Payments from Fund to Aid Young People Preparing for the Ministry	300 00—	4,863 92	
Balance on hand June 30, 1928		995 37—	5,859 29

IMPROVEMENT FUND :

Transferred to Endowment, gifts desig- nated for En- dowment_____		16,693 64	
Transferred to Plant, gifts designated for Plant		15,000 00	

Payments from Undesignated Funds:

Interest, expenses, etc.		6,267 60	
Payments from Special Funds :			
Heating Plant	1,852 45		
Allen Lab.	783 20		
Alumni Hall	40,882 26		
Clawson Infirmary	3,398 57		
Miscellaneous Fds.	1,521 76—	48,438 24	
		86,399 48	
Balance on hand June 30, 1928		1,875 03—	88,274 51

INCOME AND EXPENDITURES

53

NEW YORK STATE SCHOOL OF CLAY WORKING AND CERAMICS :

Remitted to State Treasurer, Miscellaneous In- come				
			60	00

Expenditures from Appropriations :

Personal Service .	36,129	30		
Maintenance and Operation ..	19,155	08		
Construction and Permanent Betterment	4,783	49—	60,067	87
			60,127	87

NEW YORK STATE SCHOOL OF AGRICULTURE:

Expenditures from State Appropriations:

Personal Service .	18,543	50		
Maintenance and Operation ..	6,528	29—	25,071	79
Farm Department Expenditures.			11,725	74
			\$ 86,797	53

Balance on hand June 30, 1928 :

Farm Department		432	74—	37,230	27
Total				385,245	78

CONDENSED STATEMENT

Endowment and Property

Held by Alfred University and other corporations for Alfred University on June 30, 1928.

Endowment

College of Liberal Arts :	
Trustees of :	
Alfred University	\$572,736 87
Seventh Day Baptist Education Society	23,227 16
Seventh Day Baptist Memorial Fund	172,380 55
Alumni Association of Alfred University	12,722 43—\$781,067 01
Theological Department:	
Trustees of :	
Alfred University	28,450 03
Seventh Day Baptist Education Society	26,161 80
Seventh Day Baptist Memorial Fund	17,250 47— 71,862 30
Total Endowment	852,929 31

Plant

College of Liberal Arts :	
Grounds	\$ 27,1'00 00
Merrill Athletic Field	10,000 00
Buildings	394,000 00
Furniture	20,000 00
Apparatus	26,000 00
Library	10,000 00
Museum	10,000 00— 497,100 00
New York State School of Clay Working and Ceramics at Alfred University :	
Grounds	1,000 00
Buildings	45,000 00
Furniture	2,000 00
Apparatus	17,000 00
Library	1,000 00— 66,000 00
New York State School of Agriculture at Alfred University :	
Grounds	11,500 00
Buildings	129,700 00
Furniture	2,500 00
Apparatus	9,800 00
Library	1,000 00
Live Stock	13,000 00— 167,500 00— 730,600 00

Current Assets

College of Liberal Arts:	
Revenue Account:	
Cash and securities	20,701 39
Theological Department:	
Cash	995 37
Improvement Fund :	
Cash	1,875 03— 23,571 79
New York State School of Agriculture at Alfred University:	
Cash—Income Fnd.	432 74— 24,004 53
Grand Total	\$1,607,533 84

ENDOWMENT REPORT

Schedule 1

SUMMARY OF ENDOWMENT

Held by the Treasurer on July 1, 1928

The University Fund (Schedule 3)	\$346,208	97
The Scholarship Fund (Schedule 5)	170,022	90
The Income Gift Fund (Schedule 7)	56,505	00
The College of Liberal Arts (Income Schedule 15)	572,736	87
The Theological Fund (Schedule 27)	28,450	03
Total	\$601,186	90

Schedule II

SUMMARY OF INVESTMENT

Held by the Treasurer on July 1, 1928

Investments: (Schedules 4, 6, 7, and 27)		
<u>Real Estate Mortgages</u>	\$312,730	00
<u>Real Estate</u>	26,547	10
<u>Bills Receivable</u>	52,999	50
<u>Corporate Bonds</u>	146,746	69
<u>Corporate Stock</u>	22,871	00
<u>Temporary Loans to Improvement Fund</u>	16,000	00- 577,894 29
Cash awaiting investment July 1, 1928 :		
The University Fund	23,260	18
The Scholarship Fund	32	40
The Theological Fund	03—	23,292 61
Total investments and cash held by the Treasurer		\$601,186 90

Schedule III

THE UNIVERSITY FUND

This fund consists of endowment notes, money, securities, and real estate given, bequeathed, or devised to the University, to be invested and kept invested, the income alone to be used, either for the maintenance of the University generally, or for the maintenance of a specific department of it. In some instances the gifts or legacies have been designated by specific names.

Name of Funds :	SPECIAL FUNDS	Endowments
President's Chair		\$ 925 00
William C. and Ida F. Kenyon Professorship of the Latin Language and Literature		10,300 00
George B. Rogers Professorship of Industrial Mechanics		15,000 00
Rhode Island Professorship of Mathematics		10,000 00
William A. Rogers Professorship of Astronomy		500 00
The Mary E. Pitt Fund (Scientific Department)		1,000 00
Martha B. Saunders Fund		1,050 00
James R. Irish Memorial Chair of Physical Culture		3,100 00
William Hern Willis and Nancy Whiting Willis Memorial Fund		1,000 00
Stephen Babcock Professorship of Higher Mathematics		39,330 00
General Education Board Fund		100,000 00
George W. Rosebush Professorship of Economics		50,000 00
Loisanna T. Stanton Fund for the Promotion of Art in Alfred University
		<u>\$235,505 00</u>

COMMON FUNDS

General Fund	\$ 53,386 47
Peter Wooden Fund	21,127 00
Centennial Fund	6,940 50
Boothe Colewell Davis Fund	1,000 00
Francis Asbury Palmer Fund	1,500 00
H. Alice Fisher Fund	2,100 00
Orson C. Green Fund	8,000 00
Armsbury General Endowment Fund	8,000 00
Peter B. Mc Lennan Memorial Fund	5,000 00
Alfred Collins Fund	200 00
John F. and Louise S. Langworthy Fund	1,600 00
Raymond M. Howe Memorial Fund	1,050 00
Hamilton General Endowment Fund	300 00
Mary Grace Stillman Fund	500 00
	<u>\$110,703 97</u>
Total University Fund (Schedule 4)	\$346,208 97

THE UNIVERSITY FUND

How Invested

Real Estate Mortgages

		Principal Unpaid
22	Erastus A. and Nancy B. Green, Alfred B. and M., dated December 14th, 1807 ; \$600 ; 6 per cent ; 100 acres of land Little Genesee ; collateral bond of D. A. Stebbins (present owner) to Alfred Stebbins to Alfred University, dated August 30, 1909, to pay original indebtedness. Present owner E. W. Cady.	600 00
75	Alfred L. Fraser and wife to Alfred University. B. and M., dated December 30, 1911 ; \$2,700 ; 3 years ; 6 per cent ; 52 Gordon Street, Yonkers, New York ; lot 25x100 ; frame building, 21x35 ; 2 stories ; 2 families ; appraised, \$4,700 ; insurance \$3,000 ; rental value \$35 per month. Stephen Fecko, present owner.	2,700 00
85	Grace F. Evans to Alfred University.. B. and M. dated August 17, 1915 ; due October 1, 1918 ; \$3,500 ; 6% ; Lots 1001-2, 50 feet front on Wickes Avenue, and 100 feet deep on Henry Street, Yonkers, N. Y. ; frame building, 28x33 1/2 with front porch ; 2 stories ; 1 family ; 7 rooms and bath ; hot water and hot water heat ; gas and electric light. Appraised, \$6,000 ; Insurance, \$4,000.	3,500 00
85a	Grace F. Evans to Alfred University.. B. and M., dated May 8, 1925 ; due October 1, 1928 ; \$2,500 additional on same property as No. 85 ; 6%.	2,500 00
86	William M. Brady to Alfred University B. and M. dated August 26, 1915, due October 1, 1918 ; \$3,500 ; 6% ; East side of Lee Street, Yonkers, N. Y., plot 50x100 ; frame building, 24x35 with porch in front ; 2 stories ; 1 family ; 7 rooms and bath ; hot water and hot water heat ; electric light. Appraised, \$6,000. Insurance, \$4,000. Frederick F. Weltzien, present owner.	3,500 00
89a	Anna Slater to Alfred University.. B. & M. dated May 24, 1926, due October 1, 1928 ; \$4,000 ; 6% ; Lots 63 and 64 Morningside Road, Nepperham Heights, Yonkers, N. Y. Frame bungalow ; insurance \$4,800. Same property as formerly listed as No. 89, \$2,800, Watson & Bremner ; old mortgage discharged and new mortgage for \$4,000 (\$1,200 additional) executed by Mrs. Anna Slater.	4CW0 00

- 91 William C. Berbert and Fredricka Berbert to Alfred University. 5,000 00
B. and M. dated December 23, 1920, due April 1, 1924, \$5,000; 6%; House and lot 126 Arlington Avenue, Yonkers, N. Y. Lot 50 x 100; frame building, stucco; 25 x 30 with large front porch, 3 floors; 8 rooms and bath; steam heat, electric light; appraised \$8,500; insurance \$6,500; William F. and Rita M. Keehan present owners.
- 91a L. W. Lloyd to Alfred University. 1,500 00
B. and M. dated June 1, 1925; \$1,500 additional on same property as No. 91; 6%. William F. and Rita M. Keehan present owners.
- 92 Lester D. Burdick and Grace G. Burdick to Alfred University. 1,430 00
B. and M. dated April 24, 1921, due October 1, 1924, \$1,600; 6%, 5 1/4 acres of land, Alfred, N. Y. (Formerly Langworthy Real Estate) with barn and ice-house thereon. Insurance \$1,000 on barn.
- 95 Grace M. Gaut to Julia M. B. Ambler, Herbert G. Whipple and Frank L. Morse as executors of the will of Henrietta V. P. Babcock. 1,450 00
B. and M. dated August 5, 1919; due July 1, 1922; \$2,250; 6%; Mortgage is a lien on Lot 11, "Map of Hudson View and Lincoln Terrace;" and adjoins Lot 7, upon which the University holds a mortgage of \$9,000; assessors' valuation for tax to be levied in 1923, on Lots 7 and 11 \$7,000; and on Lots with improvements \$19,250.00. Assigned to A. U. by the executors of the will of Henrietta V. P. Babcock.
- 98 George B. Tamraz to Stephen Babcock and Henrietta V. P. Babcock. 2,500 00
B. and M. dated July 3, 1911; due July 5, 1914; \$2,500; 6%; 224 Vineyard Avenue, Yonkers, N. Y. Assessed value \$3,850; Insurance \$4,000. Assigned to A. U. by Trustees under the will of Henrietta V. P. Babcock. Mrs. Mary Hassett present owner.
- 99 Nicola Del Cioppo and wife to Stephen Babcock and Henrietta V. P. Babcock. 2,200 00
B. and M. dated March 22, 1909, due March 22, 1912; \$2,200; 6%; premises on East Side of Mile Square Road, Yonkers, N. Y. House is of stone. Assessed value of property \$3,700; Insurance \$2,900. Assigned to A. U. by Trustees under the will of Henrietta V. P. Babcock. Giovanni Yannantuono present owner.

103	Grace A. Kellogg to Stephen Babcock and Henrietta V. P. Babcock	2,500 00
	B. and M. dated July 3, 1911; due July 3, 1914; \$3,500; 6%; premises 40-48 Vineyard Avenue, Yonkers, N. Y. Assessed value \$5,700; insurance \$4,500; Assigned to A. U. by the Executors of the will of Henrietta V. P. Babcock. John and George Makar present owners.	
104	John Qualey and wife to Stephen Babcock and Henrietta V. P. Babcock	2,500 00
	B. and M. dated February 8, 1912, \$2,100, and B. and M. dated June 13, 1913, \$400, each due February 8, 1915; 6% premises 76 Ravine Avenue, Yonkers, N. Y. Assessed value \$5,000; Insurance \$3,500. Assigned to A. U. by the Executors of the will of Henrietta V. P. Babcock.	
105	Joseph and Ralph Saltarelli to Julia M. B. Ambler, Herbert G. Whipple and Frank L. Morse as executors of the will of Henrietta V. P. Babcock	200 00
	B. and M. dated September 7, 1922; due July 1, 1924; \$200; 6%; vacant lot 27 West Roosevelt Street, Yonkers, N. Y. Assessed value \$500. Assigned to A. U. by the Executors of the will of Henrietta V. P. Babcock.	
108	New York Title and Mortgage Company Guaranteed B and M of Anton and Hilma Peterson; Guarantee No. 40637, Title No. 315931, dated January 28, 1924; Premises East Side 6th Avenue, Queens, N. Y. Principal due December 20, 1926; Interest at 5 1/2% June 1, and December 1 Extended to December 20, 1929.	3,000 00
109	Prudence Company	3,000 00
	Guaranteed First Mortgage Certificate; Participation in the sum of \$3,000 in B and M of 120 West 44th Street Corporation for \$750,000, Premises South Side West 44th Street, New York City; Interest 5 1/2%; Certificate No. 2a 162. Principal due July 1, 1934.	
110	New York Title and Mortgage Company.	5,000 00
	Guaranteed First Mortgage Certificate; due June 1, 1935; No. 48, Series N-25; 5 1/2%; Property located in N. Y. City; Interest April 1 and October 1.	
111	New York Title and Mortgage Company.	5,000 00
	Guaranteed First Mortgage Certificate; due June 1, 1935; No. 34, Series N-26; 5 1/2%; Property located in New York City; Interest April 1 and October 1.	

- 112 New York Title and Mortgage Company. 1,000 00
 Guaranteed First Mortgage Certificate ;
 due January 1, 1934 ; No. 179, Series
 N-20 ; 5 1/2% ; Property located in New
 York City; Interest January 1, and
 July 1
- 113 New York Title and Mortgage Com-
 pany. 7,500 00
 Guaranteed B and M of John F. Lar-
 kin ; Premises Linden Avenue, North
 Pelham, N. Y. ; Guarantee No. 12167 ;
 Title No. 95610 ; Principal due June
 16, 1927 ; Interest June 1 and Decem-
 ber 1. Extended to June 16, 1930.
- 115 New York Title and Mortgage Com-
 pany. 4,000 00
 Guaranteed First Mortgage Certifi-
 cate ; due November 15, 1932 ; No.
 101, Series N-9 ; 5 1/2% ; Premises in
 New City ; Interest May 1 and Novem-
 ber 1.
- 116 New York Title and Mortgage Com-
 pany. 1,000 00
 Guaranteed First Mortgage Certifi-
 cate due November 15, 1932 ; No.
 107, Series N-9 ; 5 1/2% ; Premises in
 New York City. Interest May 1 and
 November 1.
- 117 New York Title and Mortgage Com-
 pany. 8,000 00
 Guaranteed B and M of Alford Build-
 ing Corporation ; Premises Brooklyn,
 New York ; Guarantee No. 28361 ;
 Title No. 199699 ; Principal due
 August 27, 1927 ; Interest June 1
 and December 1. Extended to August
 27, 1930.
- 118 New York Title and Mortgage Com-
 pany. 8,500 00
 Guaranteed B and M of J. and P.
 Construction Company ; Premises
 Brooklyn, New York ; Guarantee No.
 28360 ; Title No. 195782 ; Principal
 due August 29, 1927 ; Interest June 1
 and December 1. Extended to Au-
 gust 29, 1930.
- 119 First Alfred Sorority to Alfred Uni-
 versity. 4,800 00
 B. and M. dated September 1, 1924 ;
 to be paid in installments of \$100 each
 on the first days of April and October
 in each and every year (beginning
 April 1, 1925) ; \$5,500 ; 6% ; Two
 story frame building on east side
 Alfred, N. Y. (Formerly Morgan Real
 of Sayles Street in the village of
 Estate). Insurance \$6,000.

120	New York Title and Mortgage Company.	2,500 00
	Guaranteed First Mortgage Certificate; due October 1, 1934; No. 158, Series N-27; Premises in New York City; Interest January 1 and July 1.	
121 New York Title and Mortgage Company, . . . 2,500 00		
	Guaranteed First Mortgage Certificate; due January 1, 1936; No. 246, Series N-30; Premises in New York City; Interest January 1 and July 1.	
122	New York Title and Mortgage Company.	5,500 00
	Guaranteed B. & M., Annie C. Abrams; Premises Eastchester, N. Y., Guarantee No. 13474; 5 1/2%; Principal due September 24, 1928; Interest March 1 and September 1.	
123	New York Title and Mortgage Company.	1,000 00
	Guaranteed First Mortgage Certificate; due May 14, 1931; No. 71, Series N-47; Premises Bronx, N. Y., Interest 5 1/2%, June 1 and December 1.	
124	New York Title and Mortgage Company.	1,000 00
	Guaranteed First Mortgage Certificate; due May 14, 1931; No. 72, Series N-47; Premises Bronx, N. Y., Interest 5 1/2%, June 1 and December 1.	
125	New York Title and Mortgage Company.	1,000 00
	Guaranteed First Mortgage Certificate; due May 14, 1931; No. 73, Series N-47; Premises Bronx, N. Y., Interest 5 1/2%, June 1 and December 1.	
126	New York Title and Mortgage Company.	1,000 00
	Guaranteed First Mortgage Certificate; due May 14, 1931; No. 74, Series N-47; Premises Bronx, N. Y., Interest 5 1/2%, June 1 and December 1.	
127	New York Title and Mortgage Company.	3,000 00
	Guaranteed First Mortgage Certificate; due October 30, 1936; No. 106, Series N-58; Premises City of New York; Interest 5 1/2%, April 1 and October 1.	
128	New York Title and Mortgage Company.	8,000 00
	Guaranteed First Mortgage Certificate; due January 1, 1932; No. 217, Series N-62; Premises New York City; Interest 5 1/2%, January 1 and July 1.	

- 129 New York Title and Mortgage Company
Guaranteed B. & M., Marie Reusch ;
Premises White Plains, N. Y., Guarantee
No. 60492; 5 1/2%, April 1 and
October 1; Principal due October 13,
1929. 8,000 00
- 130 New York Title and Mortgage Company
Guaranteed Mortgage; B. & M John O.
Scott and Sarah Scott his wife resid-
ing at 12804 Liberty Avenue, Richmond
Hill, N. Y. To N. Y. Title and Mort-
gage Company and assigned by them
to Alfred University, Title No. 321519.
Guarantee No. 49270. Principal due
Sept. 23, 1930, Interest March 1 and
Sept. 1, 5 1/2% 4,000 00
- 131 George A. Stillman to Alfred Univer-
sity 1,000 00
B & M dated Nov. 4, 1927, due Oct. 1,
1930, \$1,000; 6%; House and lot North
Side of Ford Street, Alfred, N. Y.
- 132 New York Title and Mortgage Com-
pany 4,250 00
Guaranteed B & M., Namax Builders, Inc.,
Guarantee No. 49838; Title No. Q367-8;
Premises on the East Side of Moline
St., 209.10' South of 89th Avenue,
Queens Village, N. Y. Principal due
Sept. 1, 1930, Interest 5 1/2%, Mar. 1
and Sept. 1.
- 133 New York Title and Mortgage Com-
pany 3,500 00
Guaranteed B & M., Philrose Building
Corp., Guarantee No. 49842; Title No.
Q 3457-9, Principal due Jan. 9, 1931;
Interest 5 1/2%, Jan. 1, and July 1;
Premises on the Southeast side of White-
law Street, 48' Southwest of Arion
Avenue, Woodhaven, N. Y.
- 134 Sigma Chi Nu Sorority to Alfred Uni-
versity 6,950 00
B & M dated Feb. 2, 1928; \$7,000; Due
April 1, 1930; 6%; Interest payable
April 1 and October 1; \$50 to be paid
on principal at each interest period.
Property located on east side of Sayles
Street, Alfred, N. Y., purchased from
Mary S. Small by Alfred University
and sold to the Sorority at cost plus
Improvements. (Purchase price \$5,500,
Improvements \$1,500).
- 135 New York Title and Mortgage Com-
pany 8,000 00
Guaranteed B & M., Hollenback & Bern-
sten Inc., W. New Brighton. Guarantee
No. 16040, Title No. R-660. Principal
due April 17, 1931, Interest 5 1/2%; April
1 and Oct. 1. Premises in Borough and
County of Richmond, City and State of
New York.

136 New York Title and Mortgage Company 7,000 00—155,080 00
 Guaranteed B & M, Ole A. Bentson, Westerleigh, S. I. Guarantee No. 15866. Title No. R-714. Principal due May 8, 1931; Interest 5 1/2%; May 1 and Nov. 1. Premises S. side of Curtis Ave., 379.33' east of Manor Rd. Borough and County of Richmond, City and State of New York.

Real Estate

Collins Real Estate 3,460 38
 Lot, with dwelling house and barn thereon, on east side of South Main Street, Alfred, N. Y., between the University Park and the lot known as the "Potter Real Estate." Purchase price \$3,000. (Improvements \$460.38). Insurance

Green Real Estate 7,886 72
 Two story brick building on east side of South Main Street, Alfred, N. Y. Stores on first floor; two apartments on second floor. Devised by will of the late Orson C. Green. Insurance \$8,500 (Improvements \$886 72). During the summer of 1923 the store formerly occupied by V. A. Baggs & Co., was converted into two class rooms.

Rosebush Real Estate 5,200 00— 16,547 10
 Two story frame building on east side of South Main Street in the village of Alfred, N. Y., and known as the Rosebush homestead. Deed of Rosebush Bros. Inc. dated August 22, 1921, and conveys house, lot and barn. Accepted by Alfred University on account of subscription to Improvement Fund at \$5,000 00
 Improvements (Furnace) 200 00
 Total \$5,200 00
 Property now routed to Chester A. Feig sit \$360 per year. Insurance \$4,700.

Bills Receivable

609 Boothe C. Davis, Alfred. 200 00
 Endowment note dated May 4, 1900. Contribution to Centennial Fund.

613 George W. Haight, Berkley, California. Endowment Note dated July 16, 1905, for \$200 "General Fund." 100 00

University Bank—Certificate of Deposit 1,000 00

Outagamie Paper Company, Appleton, Wis. Collateral Note of Outagamie Paper Company; collateral 350 shares Preferred stock of the Inland Empire Paper Company, Spokane, Washington.	30,000 00	
C. E. McBroom, Exchange National Bank, Spokane, Washington. Collateral Note of C. E. McBroom; collateral 100 shares of stock of the Exchange National Bank of Spokane, Washington.	10,000 00—	41,300 00

Corporate Bonds

City and County of San Francisco, California; City Hall Bonds; Nos. 5371, 5372, 5373, 5374, 5375 and 5370; \$1,000 each; Interest 5 per cent; Coupons payable January 1 and July 1; Principal due 1943; Purchased July 10, 1914 at \$105.54	\$6,332 40	
Less total proportionate amount of interest received, to compensate in part for premium paid on bonds	154 71	
Showing value of Bonds June 30, 1928		6,177 69
Canadian Northern Railway Co., Canadian National Railways; 6 1/2% Sinking Fund Gold Debenture Bonds; Coupons payable January 1, and July 1; Principal due July 1, 1946; Nos. 01176-7-8-9 and 16332; Registered as to Principal. Purchase price 96 1/2		4,825 00
Great Northern Railway Co., General Mortgage Gold Bonds, Series A; 7% Coupons payable January 1 and July 1; Principal due July 1, 1936; No. M46578; Registered as to Principal. Purchase price 98 3-4		987 50
Illinois Central Equipment Trust, Illinois Central Railroad Company; 5 1/2 %; Coupons payable February 1 and August 1; Principal due February 1, 1937; No. 3155. Purchase price 100		1,000 00
2450 Broadway Apartment Hotel Building, New York City, First Mortgage Serial Coupon Bonds, S. W. Straus & Co., 565 Fifth Avenue, New York City. Coupons payable October 15 and April 15; Principal due April 15, 1937; Nos. 2305-2306-2499-2500. Purchase price 100		4,000 00
Baltimore and Ohio Railroad Company, Refunding and General Mortgage Bonds, Series A; 5% ; Coupons payable June 1 and December 1; Principal due December 1, 1995; Nos. M8333, M8416, M8417, M40487, M47042, \$1000 each. Purchase price 86 1/2	\$4,325 00	
Commission	7 50—	4,332 50

Bell Telephone Company of Pennsylvania, First and Refunding Mortgage 5% Gold Bonds, Series C ; Nos. M 2030-1-2-3-4, \$1000 each ; Principal due Oct. 1, 1960; Coupons payable April 1 and October 1; Purchase price 100 1/8	5,025 00
Southern Railway Company, Development and General Mortgage Gold Bonds ; 4% ; Nos. 4373, 13652-59-00-61 ; \$1000 each ; Principal due April 1, 1956; Coupons payable April 1 and October 1; Purchase price 79 1/8	3,956 25
Pennsylvania Operating Corporation, Pennsylvania Building 15 Year Sinking Fund Gold Bonds; 6%; Nos. D218-547, \$500 each, M783-7S4-2205-2522, \$1000 each ; Principal due 1939 ; Coupons payable May 1 and November 1 ; Purchase price 99 1/2	4,975 00
Baltimore and Ohio, Pittsburgh Lake Erie and W. Va. Railroad Co., Refunding Mortgage 4% Gold Bonds; Nos. 35740-7-8 ; \$1000 each ; Principal due November 1, 1941 ; Coupons payable May 1 and November 1 ; Purchase price 86 3/4 pl. 20.	2,608 50
Baltimore and Ohio, Pittsburgh, Lake Erie and W. Va. Railroad Co., Refunding Mortgage 4% Gold Bonds; No. 08248, \$1000 ; Principal due November 1, 1941 ; Coupons payable May 1 and November 1. Purchase price 86 7/8 pl. 20.	. 870 75
Buffalo Creek Railroad Company, First Refunding Mortgage 5% Coupon Gold Bonds ; 5% ; Nos. 1936-37-43-44-45 ; \$1000 each ; Principal due January 1, 1961 ; Coupons payable January 1 and July 1 ; Purchase price 99 3/4	4,987 50
61 Broadway Building, Broadway Exchange Corporation, First Mortgage 5 1/2% Sinking Fund Gold Loan ; Nos. M557-558-559-560-561-5581-5582-5583-5584-5585 ; \$1000 each ; Principal due Oct. 1, 1950 ; Coupons payable April 1 and October 1 ; Purchase price 99 3/4	9,975 00
Lord's Court Building, First Mortgage Sinking Fund Gold Loan; Nos. M317-18-19-20; \$1000 each; 5 1/2%; Principal due December 1, 1942 ; Coupons payable June 1 and December 1 ; Purchase price 98 1/2	3,940 00
Benenson Building, 165 Broadway, New York City, First Mortgage 5 1/2% Sinking Fund Gold Bonds : Nos. M2254-5-6-7-8, \$1000 each ; Principal due August 1, 1951 ; Coupons payable February 1 and August 1	5,000 00
Salem General Hospital, First Mortgage 6% Gold Bond, Series A ; No. 68, \$500 ; Due June 1, 1937 ; Coupons payable June 1 and Dec. 1. Contributed through Improvement Fund ; accepted at par.	500 00

Chicago, Milwaukee Saint Paul and Pacific Railroad Company, Adjustment Mortgage Bonds; 5% ; Principal due January 1, 2000 ; Coupons payable April 1 and Oct. 1 ; Bonds dated as of February 2, 1925 ; Nos. M 41642-3-4-5 and M 80807-8-9, \$1,000 each. Accepted for same amount par value of bonds of Chicago Milwaukee and Saint Paul Railroad Co., in adjustment following bankruptcy. Cost of bonds originally purchased.	6,590	00
Northern Electric Company and Northern Paper Mills, First Mortgage 5% Serial Gold Bonds, Series of 1928 ; Principal due May 1, 1948 ; Coupons payable May 1 and Nov. 1. Nos. M. 2745-2759 Inclusive, \$1,000 each ; Taken in exchange for same amount par value of 6 1/2% First Mortgage Gold Bonds of Northern Paper Mills called for redemption July 1, 1928—	15,000	00—84,750 69

Corporate Stock

Lake Placid Company.	318	00
3 18-100 shares of the Capital Stock of Lake Placid Company, (6% Preferred) par value \$100 each.		
The A. J. Deer Co. Inc.	1,000	00
10 shares of the Capital Stock of the A. J. Deer Co., Inc. (8% Preferred) par value \$100 per share.		
United States Steel Corporation.	7,953	00— 9,271 00
66 shares, 7% preferred, of the capital stock of the United States Steel Corporation, certificate No. C 512840, at the market value February 9, 1923, 120 1/2, \$7,953 00. Assigned to A. U. by the Trustees under the will of Henrietta V. P. Babcock.		

Temporary Loans

Improvement Fund.	16,000	00
Temporary Loans (Book Account) from the General Fund to the Improvement Fund of Alfred University, authorized by the Investment Committee. Interest rate 6%.		
Cash awaiting investment.	23,260	18
Total University Fund, Schedule 3.	\$346,208	97

Schedule 5

THE SCHOLARSHIP FUND

The Scholarship Fund consists of money and securities given or bequeathed to the University, to be invested and kept invested, the income only to be applied toward the payment of the tuition fees of worthy students in Alfred University, or for some other specially designated purpose.

A Scholarship may be established conditionally on the payment of \$100 ; if a payment of less than \$100 is made as an initial payment for this purpose, it is classified as a "prospective Scholarship" and the income from such payments will be used for the general purposes of the University until such time as the payments aggregate at least \$100.

The income only of the special funds is used for the purposes designated by the founders of the funds.

The word "Dormant" indicates that the fund is subject to an "Income Gift Agreement."

The column below at the left shows the amount credited to the several funds on June 30, 1927, the column at the right the amounts credited on June 30, 1928, the column in the middle the names of the funds.

SCHOLARSHIPS

Group I

\$ 1000 00	The First Seventh-day Baptist Church of Alfred...	1000 00
1000 00	The Ladies of Alfred.	1000 00
850 00	The Shiloh Seventh-day Baptist Church and Society.	850 00
1000 00	The Seventh-day Baptist Church of Plainfield, N. J.	1000 00
1000 00	The Samuel N. Stillman.	1000 00
1000 00	The First Seventh-day Baptist Church of New York City.	1000 00
1000 00	The William Elbridge Witter.	1000 00
1000 00	The Ladies' Aid Society of the Pawcatuck Seventh-day Baptist Church.	1000 00
1000 00	The Lillian Brown.	1000 00
325 00	The Class of 1890.	325 00

Group II

300 00	The Alleghanian Lyceum.	300 00
225 00	The Orophilian Lyceum.	225 00
300 00	The Alfredian Lyceum.	300 00
725 00	The First Genesee Seventh-day Baptist Church.	750 00
1090 86	The First Congregational Society of Wellsville.	1090 86
1000 00	The George Stillman Greenman..	1000 00
225 00	The Dennison & Sons.	225 00
125 00	The William Russell Clarke.	125 00
1000 00	The Edgar Henry Cottrell.	1000 00

Group III

450 00	The James Reed Irish	450 00
755 00	The Christ Church (Episcopal) Hornell	755 00
225 00	The Choir of the Pawcatuck Sev- enth-day Baptist Church	225 00
1000 00	The Isaac Wheeler Fassett and Cynthia Parmenter Fassett....	1000 00
000 00	The Ella Lewis Packard	600 00
1000 00	The Susan Minerva Burdick	1000 00
1000 00	The Phebe Ann Stillman	1000 00
1000 00	The Abby Kinsley Witter	1000 00
1000 00	The Frank Sullivan Smith	1000 00
303 00	The Athenaeum Lyceum	363 00

Group IV

1000 00	The Ethan Lanphear	1000 00
305 00	The Arthur Elwin Main	305 00
1000 00	The Abigail A. Allen Memorial...	1000 00
775 30	The Enos W. Barnes Memorial...	775 30
1000 00	The International Sunshine So- ciety	1000 00
728 00	The First Baptist Church of Wells- ville	728 00
1000 00	The Mary Brown Allen	1000 00
1000 00	The Aurelia Crandall Green Hemphill	1000 00
202 00	The George Edward Brainard....	202 00

Group V

348 00	The Chicago Seventh-day Bap- tist Church	348 00
1000 00	The Amanda M. Burdick	1000 00
930 00	The Salem College	930 00
1000 00	The Malvina Amanda Burdick..	1000 00
500 00	The Mary Grace Stillman	500 00
584 45	The Class of 1904	584 45
1000 00	The Madelia Adalaide Stillman Memorial	1000 00
1000 00	The Captain John Casey Me- morial	1000 00
1000 00	The Simeon Montgomery Thorp and Helen Fassett Hatch Me- morial	1000 00
1000 00	The George W. Tuttle Memorial ..	1000 00

Group VI

1000 00	The Theodore F. Seward Me- morial	1000 00
1000 00	The Sarah Smith Evans Me- morial	1000 00
500 00	The Frank R. Green Memorial....	500 00
1000 00	The Shredded Wheat	1000 00
350 00	The Second Brookfield Seventh- day Baptist Church	350 00
	The Emeline Truman Crandall (Dormant)	1000 00
1000 00	The Doris Sunshine	1000 00
1000 00	The Charles Eugene Hull Me- morial	1000 00
1000 00	The Elizabeth Gorton Middaugh Memorial	1000 00
	The James Everett Walker (Dor- mant)	1000 00

Group VII

1000 00	The Lewis L. Canfield Memorial	1000 00
1151 00	The Eliza M. Crandall	1151 00
1000 00	The Edward M. Tomlinson	1000 00
1000 00	The Eliza Nelson Fryer	1000 00
1000 00	The David R. and Martha G. Stillman Memorial	1000 00
1000 00	The Dr. Levi Smith Goodrich Memorial	1000 00
1000 00	The Rasselas Wilcox Brown	1000 00
1000 00	The Nelson Bay Crandall	1000 00
1000 00	The Orrin Thrall Higgins	1000 00
1000 00	The Mary E. Rich	1000 00

Group VIII

1000 00	The John and Harriet Edwards..	1000 00
1000 00	The Ellen Goodrich Ford	1000 00
1000 00	The Mary Brownell Brown	1000 00
1000 00	The Laura Clarke Crandall	1000 00
1000 00	The Orson C. Green	1000 00
1000 00	The Selinda I. Green	1000 00
1000 00	The Dr. Asa W. Bullock	1000 00
1000 00	The Mary and Marie Allen	1000 00
177 00	The Alfred The Great	177 00
	The Mary E. Bowler (Dormant) \$1000 00	

Group IX

1000 00	The Phebe Maria Babcock	1000 00
	The Ralph V. Taylor (Dormant) \$1000 00	
2000 00	The George H. and Harry Bradley	2000 00
1000 00	The Dr. Chester Wilkin Gray	1000 00
510 00	The Shiloh Community	510 00
1000 01	The First Presbyterian Church (Hornell)	1060 01
1000 00	The Benjamin R. and Matilda F. Crandall	1000 00
1000 00	The Samuel V. Davis Liberty	1000 00
1000 00	The Frederick Augustus Owen	1000 00
600 00	The Charles Stillman	600 00

Group X

345 00	The Park M. E. Church (Hornell)	345 00
1000 00	The Lyman A. Wheeler and Mary M. Rogers Wheeler Memorial...	1000 00
1000 00	The Olive Jane Brown Mover	1000 00
1000 00	The Calvin Wheeler and Phoebe Arabella Maxson Wheeler and George Maxson and Phoebe Wells Maxson Memorial	1000 00
1000 00	The Lewis T. and Amanda Langworthy Clawson	1000 00
247 12	The Nathan Vars Hull	271 76
1000 00	The Hon. Lewis Emery, Jr., Memorial	1000 00
1000 00	The Rev. Benjamin F. Rogers...	1000 00
1000 00	The Ellen Crandall Brown Memorial	1000 00
6000 00	The Eugene B. and Angie Cobb Tullar	6000 00

Group XI

1000 00	The Asa Sheldon and Mary Caroline Briggs	1000 00
2000 00	The Susan Slingerland Howell	2000 00
900 00	The Jessie Briggs Whitford	900 00
5385 45	The War Memorial Graduate	5385 45
1000 00	The Virgil A. and Mary J. Willard	1000 00
1000 00	The Hon. Jefferson Luther Brown	1000 00
1000 00	The Eunice Brown Hewitt	1000 00
1000 00	The Jessie Lincoln Brown School-maker Memorial	1000 00
1000 00	The Hannah Partington Brown	1000 00
1000 00	The Hon. Isaac Brownell Brown	1000 00

Group XII

1000 00	The D. A. and Mary S. Stebbins	1000 00
1030 00	The Methodist Episcopal Church Wellsville	1030 00
1000 00	The Charles Adsit	1000 00
2000 00	The Myrtle Wells Bradley	2000 00
1500 00	The Merrill Memorial	1500 00
1000 00	The Rev. Ira Lee Cottrell	1000 00
2000 00	The Elmer W. Bass Memorial	2000 00
400 00	The Wardner Carpenter Titworth	400 00
2000 00	The Eugenia Lewis Babcock	2000 00
1000 00	The Catherine Schuyler Chapter Daughters of the American Revolution	1000 00

Group XIII

1041 61	The Ethel Middaugh Babcock Memorial	1041 61
2000 00	The Arthur Mees Memorial	2000 00
939 41	The Eaton Memorial	939 41
1025 00	The George Wesley Rosebush	1025 00
4000 00	The William C. Cannon	4000 00
2000 00	The Susan Howell Mees Memorial	2000 00
250 00	The LeMyra Maxson Prentice	1000 00
3000 00	The Edward W. Hatch Memorial	3000 00
351 00	The Cynthia Westover Alden	1000 00
1000 00	The Alvord B. Clarke Memorial	1000 00

Group XIV

500 00	The Clinton B. McDowell Memorial	1000 00
1000 00	The Carpenter and Rudolph	1000 00
1000 00	The Sherman Griswold Crandall	1000 00
1000 00	The Elwood E. Hamilton	1000 00
1000 00	The Bertha B. Hamilton	1000 00
2000 00	Antoinette Farnum Hall	2000 00
3000 00	George Richman Allen	3000 00
400 00	Dr. Leman W. Potter Memorial	600 00
	Leroy S. Anderson Memorial (Dorment)	\$2000 00
400 00	Shirley E. and Anna McConnell Brown	600 00

Group XV

2000 00	Edwin Bradford Hall	2000 00
	Alpheus Burdick Kenyon	2000 00
	M. Viola Babcock Kenyon	2000 00
	Lester Courtland Rogers	300 00

\$139,994 21

\$147,642 85

ENDOWMENT (Scholarship Fund)

71

Prospective Scholarships

The following sums have been received on account of the initial payment of \$100 required to establish a scholarship conditionally.

\$ 50 00	The Class of 1870	\$ 50 00	
07 00	The Class of 1892	97 00	
21 00	The Charles Manning Lewis . . .	21 00	
53 06	The Thomas Rudolph Williams . .	53 06	
50 00	The Alfred Lewis	50 00	
25 00	The Clair Stevens Parkhill..	25 00	
45 50	The Plainfield, New Jersey	45 50	
10 00	The William Colegrove Kenyon	10 00	
5 00	The Clyde Rogers	5 00	
5 00	The Ezra Potter Crandall	5 00	
5 00	The Sardinia Greenman Cran-	5 00	
	dall		
5 00	The Hornell Baptist Church...	5 00	
	The Chester Paden Lyon	45 00	416 56
\$124,236 91			\$148,059 41

Special Funds

200 00	Athletic Association	200 00
1000 00	Henry Lawrence Sanger Fund	1000 00
1306 00	Jessie B. Whitford Memorial	
	Fund	1431 00
3000 00	Melvil Dewey Loan Fund	3000 00
1000 00	Mary Wager Fisher Literary	
	Prize Fund	1000 00
955 89	Jumph Injury Fund	1104 89
326 10	Charles Fergus Binns Prize	
	Medal Fund	326 10
500 00	Freeborn W. Hamilton and	
	Amanda P. Hamilton Li-	
	brary Fund	500 00
19,895 14	Unnamed Scholarship Fund..	13,201 50
	William Bliss Maxson Memorial	
	Fund	200 00
\$ 28,457 13		\$ 21,963 49
\$168,822 90		\$170,022 90

Schedule 6

THE SCHOLARSHIP FUND

How Invested

Real Estate Mortgages

	Principal Unpaid
701 Willet L. and Myra L. Ward to Alfred University—* B. and M. dated June 13, 1902; \$1,000; 0 per cent; house and lot, 94 Miller Street; Wellsville. Insurance \$1,000. J. G. Ostrander present owner.	\$1,000 00
729 Allentown Improvement Co. to Gertrude Jordan Note and M. dated October 13, 1906; 6 per cent; assigned to Alfred University, August 26, 1908; house and lot, Allentown; appraised \$2,000; insurance \$1,200.	100 00
736 Albert Hoffman and wife to Alfred University B. and M. dated August 17, 1910; \$2,500; 1 year; 6 per cent; 2 family, frame house, Jessamine Avenue; lot 231 Bryn Mawr Park, Yonkers, N. Y.; appraised \$4,500; insurance \$6,000 Alfred A. and Mary Williams, present owners.	2,500 00
737 Albert Hoffman and wife to Alfred University B. and M. dated September 26, 1910; \$2,500; 3 years; 6 per cent; 2 family, frame house; Jessamine Avenue; lot 229 Bryn Mawr Park, Yonkers, N. Y., appraised \$4,500; insurance \$9,000 Ferdinand Franz, present owner.	2,500 00
741 Agnes J. Harrison and husband to Alfred University B and M \$3,300; dated May 24, 1911; 3 years; 6 per cent; lot 50x100; 145 Stone Avenue, Yonkers, New York; 2 1/2 story frame dwelling, 30x40; appraised \$5,900; insurance \$5,000. Stephen Wasko present owner.	3,300 00
744 Frederick H. Bullinger and Harriet L. Bullinger to Alfred University B. and M. dated July 12, 1912; due Oct. 1, 1915; \$4,000; 6 per cent; lots 316 and 317 Cassilis Ave., Armour Villa Park, Yonkers, New York; plot 60' by 78' one side by 85 feet other side; frame building 27x32 with porches; 2 stories; 1 family; 6 rooms, reception room and bath; steam heat; gas and electric light; insurance, \$12,000.	3,000 00

744a	Frederick II. Bullinger and Harriet L. Bullinger to Alfred University. B. and M. dated November 2, 1925; due October 1, 1928; 6%;- \$2,500; additional loan on same property as No. 744.	2,500 0C
746	Frank B. Lasher and Nellie F. Lasher to Alfred University. B. and M. dated January 6, 1913; due April 1, 1916; \$3,500; 6 per cent; lots 27 and 28 Marlborough Road, Yonkers, New York; plot 50x100; frame building, marble stucco, 30x31 with porch; 2 stories; 7 rooms and bath; hot water heat; gas and electric light; appraised \$6,000; insurance, \$5500.00. Julius Reinertson, present owner.	3,500 00
748	Cecelia Pease and J. William S. Cox to Alfred University. B. and M. dated December 16, 1913, due April 1, 1917; \$4,000, 6 per cent; Roberts Avenue, Yonkers, New York; plot 50x100; frame building, 24x34, with two porches; 2 stories; 7 rooms and bath; steam heat; gas and electricity; appraised \$6,666; insurance \$4,500. Lina Rauch, present owner.	4,000 00
754	Frank L. Egger to New York Title and Mortgage Co., 135 Broadway, New York City. B. and M. dated March 16, 1922, due March 20, 1925; Assigned to Alfred University under date of June 12, 1922; Principal, and interest at the rate of 5 1/2% guaranteed, by the New York Title and Mortgage Co. Property located at Hickory Grove Drive, Larehmont Gardens, New York. Insurance \$16,000. Extended to March 20, 1931.	7,500 00
756	Jenny Rosenthal to Alfred University B. and M. dated May 10, 1920, due October 1, 1925. \$3,200, 6%, lot 37 1/2 x 100, 287 Jessamine Avenue, Yonkers, New York, frame building; 24x33 1/2; 2 stories, 2 families. (Formerly Lindenthal Real Estate). Insurance \$4,500. Transferred from University Fund No. 90. Frank Berletic present owner.	2,800 00
757	The Prudence Company, Inc. Guaranteed First Mortgage certificate, due January 1, 1931, No. E 917, 5 1/2% Participation in bond and mortgage of 45 Park Avenue, Inc. Interest payable January 1 and July 1.	1,300 00
758	New York Title and Mortgage Co.— Guaranteed B and M of Joseph Colin and wife, dated November 9, 1923, due November 9, 1926. Guarantee No. 27096. Title No. 187643. Interest 5 1/2% February 1, and August 1. Extended to November 9, 1929.	3,000 00

74	ALFRED YEAR BOOK, 1927-28	
759	Prudence Company Guaranteed First Mortgage Certificate, dated December 10, 1923, due January 1, 1930. Interest 5 1/2% payable Janu- ary 1 and July 1 Certificate No. E580.	1,000 00
760	New York Title and Mortgage Co. Guaranteed First Mortgage Certificate, dated January 30, 1924, due January 1, 1931. Certificate No. 58, Series N-20. Interest 5 1/2% January 1 and July 1.	1,000 00
761	New York Title and Mortgage Co. Guaranteed First Mortgage Certificate, dated April 17, 1924, due January 1, 1934. Certificate No. 166, Series N-20. Interest 5 1/2% January 1 and July 1.	2,000 00
762	New York Title and Mortgage Co. Guaranteed First Mortgage Certificate, dated June 4, 1924, due December 15, 1934. Certificate No. 377, Series N-19. Interest 5 1/2% June 1 and December 1.	2,000 00
763	Prudence Company Guaranteed First Mortgage Certificate, dated June 10, 1924. Due July 1, 1934 Certificate No. 2a 197. Interest 5 1/2%, January 1 and July 1.	3,500 00
764	New York Title and Mortgage Com- pany Guaranteed First Mortgage Certificate ; dated July 15, 1924, due January 1, 1934; 5 1/2%; No. 178, Series N-20; Interest January 1 and July 1.	4,000 00
765	New York Title and Mortgage Com- pany Guaranteed First Mortgage Certificate ; dated July 9, 1925; due October 1, 1935; 5 1/2%; No. 125, Series N-42; Interest May 1 and November 1.	4,000 00
766	New York Title and Mortgage Com- pany Guaranteed First Mortgage Certificate; dated July 9, 1925 ; due October 1, 1935; 5 1/2%; No. 126, Series N-42; Interest May 1 and November 1.	1,000 00
767	Harry H. Wortman to Oklahoma Farm Mortgage Company Mortgage Deed and First Mortgage Note of Harry H. Wortman ; Guaranteed by Oklahoma Farm Mortgage Company and assigned in blank by them. Dated Sep- tember 18, 1823 ; due December 1, 1928 ; 7% ; Accepted on account of the be- quest of Bertha B. Hamilton, deceased.	1,200 00

768	<p>J. C. Hunter to Oklahoma Farm Mortgage Company. 800 00 First Deed of Trust and First Mortgage Note of J. C. Hunter; Guaranteed by Oklahoma Farm Mortgage Company and assigned in blank by them. Dated November 20, 1923; due October 1, 1923; 7%; Accepted on account of the bequest of Bertha B. Hamilton, deceased.</p>	800 00
769	<p>New York Title and Mortgage Company. 100 00 Guaranteed First Mortgage Certificate; Dated October 14, 1925; due May 14, 1931; 5 1/2%; No. 70, Series N-47; Interest June 1 and December 1.</p>	100 00
770	<p>New York Title and Mortgage Company. 100 00 Guaranteed First Mortgage Certificate; Dated October 14, 1925; due May 14, 1931; 5 1/2%; No. 76, Series N-47; Interest June 1 and December 1.</p>	100 00
771	<p>New York Title and Mortgage Company. 100 00 Guaranteed First Mortgage Certificate; Dated October 14, 1925; due May 14, 1931; 5 1/2%; No. 77, Series N-47; Interest June 1 and December 1.</p>	100 00
772	<p>Thomas A. Ryan to Helen P. Renwick, assigned to Alfred University. 3,500 00 B. & M. dated February 16, 1912, due February 16, 1915; assignment dated April 27, 1914; \$3,5000; 6%; lot 528 Van Cortland Park Avenue, Yonkers, N. Y.; plot 25 x 100; frame building, 19 x 33; 2 stories with attic; 8 rooms and bath; furnace heat; gas; insurance \$4000. (Transferred from University Fund No. 83).</p>	3,500 00
774	<p>New York Title and Mortgage Company. 1,000 00 Guaranteed First Mortgage Certificate; dated July 9, 1926; due October 30, 1936; 5 1/2%; No. 105, Series N-58; Interest payable April 1 and October 1.</p>	1,000 00
775	<p>New York Title and Mortgage Company. 3,000 00 Guaranteed First Mortgage Certificate; dated December 8, 1926; due January 1, 1932; 5 1/2%; No. 218, Series N-62; Interest payable January 1 and July 1.</p>	3,000 00
776	<p>New York Title and Mortgage Company. 9,500 00 Guaranteed B. & M., Oscar Peterson; Guarantee No. 60399; dated October 8, 1926; due October 8, 1929; Premises White Plains, N. Y. Interest 5 1/2%, April 1 and October 1.</p>	9,500 00

777	New York Title and Mortgage Company.	7,750 00
	Guaranteed B. & M., Nicola and Maria Balletteri; \$8,500; Guarantee No. 60365; dated December 10, 1926; due August 23, 1929; Premises New Rochelle, N. Y. Interest at 5 1/2%, payable February 1 and August 1.	
778	New York Title and Mortgage Company.	2,500 00
	Guaranteed First Mortgage Certificate; dated May 25, 1927; due November 11, 1936; 5 1/2%; No. 491, Series N-64; Interest payable May 1, and November	
779	New York Title and Mortgage Company.	500 00
	Guaranteed First Mortgage Certificate; dated October 14, 1925; due May 14, 1931; 5 1/2%; No. 82, Series N-47; Interest payable June 1, and December 1. (Transferred from Income Gift Fund No. 1317)	
780	New York Title and Mortgage Company.	5,000 00
	Guaranteed First Mortgage Certificate; No. 46, Series BX-13; Dated Feb. 4, 1928, due May 1, 1932; Interest 5 1/2%; Feb. 1 and Aug. 1.	
781	New York Title and Mortgage Company.	5,250 00
	Guaranteed B & M; Wolosoff Realty Corp., Guarantee No. 49835, Title No. Q-1591-12. Dated July 15, 1927, due Dec. 1, 1930. Interest 5 1/2%; June 1 and Dec. 1. Premises on the North Side of Foch Blvd. (Bell St.) 72.50' W. of Lovingham (Ave.) Place, St. Albans, N. Y.	
782	New York Title and Mortgage Company.	800 00
	Guaranteed First Mortgage Certificate No. 1430, Series F-1, Premises in New York City. Dated May 16, 1928, Due Nov. 1, 1938. Interest 5 1/2%; May 1 and Nov. 1.	
783	New York Title and Mortgage Company.	100 00
	Guaranteed First Mortgage Certificate No. 78, Series N-47, Premises Bronx, New York City. Due May 14, 1931; Interest 5 1/2% June 1 and Dec. 1.	
784	New York Title and Mortgage Company.	100 00— 96,800 00
	Guaranteed First Mortgage Certificate, No. 79, Series N-47, Premises Bronx, New York City. Due May 14, 1931; Interest 5 1/2%; June 1 and Dec. 1.	

Bills Receivable

University Bank :		
Certificate of Deposit	1,500	00
Certificate of Deposit	1,000	00
Certificate of Deposit	1,000	00
First National Bank of Plainfield, N. J.		
Certificate of Deposit	8,000	00—\$11,500 00

Corporate Bonds

New York Central and Hudson River Railroad Co., Refunding and Improvement Mortgage Bonds; Nos. 38801; 38802; 38803; 38804; 38805; \$1,000 each; Interest 4% per cent; Coupons payable April 1 and October 1; Principal due 2013; Purchased November 25, 1914 at 84 7/8	4,243	75
Commission 1/8	6	25—\$4,250 00
New York Central and Hudson River Railroad Company; Refunding and Improvement Mortgage Bonds; Series A; Nos. 437, 438, 27512, 27513, 27514, 27515; \$1000 each; Interest 4 1/2%; Coupons payable October 1 and April 1; Principal due October 1, 2013; Purchased January 4, 1917	5,882	25
New York Telephone Company, Thirty Year Sinking Fund Gold Debenture Bonds; No. 17204, \$1,000; Interest 6%; Coupons payable August 1 and February 1; Dated February 1, 1919; Due February 1, 1949	1,000	00
Michigan Northern Power Company, First Mortgage Gold Bonds; Nos. 5495 and 5336, \$1,000 each; Interest 5%; Coupons payable July 1, and January 1; Dated July 1, 1913; Due July 1, 1941	2,000	00
Northern Pacific Railway Company, Refunding and Improvement Mortgage Bonds; Nos. M12758-59-60-61-62; \$1,000 each; Interest 6%; coupons payable January 1 and July 1; Due July 1, 2047; Registered as to Principal; Purchase price 96 1/2	4,825	00
Illinois Central Railroad Co., Fifteen year 6 1/2% Secured Gold Bonds; Nos. M3769-70-71-72-73; \$1,000 each; Coupons payable January 1 and July 1; Principal due July 1, 1936; Registered as to Principal; Purchase price 98 1/8	4,906	25
Great Northern Railway Co., General Mortgage Gold Bonds, Series A; No. M80832, \$1,000. Coupons payable January 1 and July 1; Principal due July 1, 1936; Registered as to Principal; Interest 7%; Purchase price 99 3/8	993	75

Province of Manitoba, Canada, 25 Year Gold Coupon Debenture Bonds ; Nos. ZZ 1753- 54-55-56-57-58-59-60-61 and 1838, \$1000 each ; Coupons payable April 1 and October 1 ; Principal due October 1, 1946 ; Registered as to Principal ; In- terest 6% ; Purchase price 99 3/4	9,975 00
Illinois Central Railroad Company Equip- ment Trust Bonds ; Nos. 3151-52 53-54, \$1,000 each ; Coupons payable Febru- ary 1 and August 1 ; Principal due February 1, 1937 ; Interest 5 1/2%. Purchase price \$1,000 each	4,000 00
2450 Broadway Apartment Hotel Building, New York City, First Mortgage 6 1/2% Serial Coupon Bonds. S. W. Straus & Co., 565 Fifth Avenue, New York City ; Coupons payable October 15 and April 15 ; Principal due April 15, 1937 ; No. 2079, \$1,000	1,000 00
Henrietta Apartments, Miami, Florida. First Mortgage Gold Bond ; dated May 1, 1923 ; due May 1, 1938 ; Certi- ficate No. 986 ; 7% ; Coupons payable May 1 and November 1. Transferred to Alfred University as part of the Jumph Injury Fund.	100 00
Aeolian Apartments, Vicksburg, Mississippi First Mortgage Gold Bonds ; dated Sep- tember 15, 1923 ; due September 15, 1938 ; Certificate Nos. 619 and 642 ; \$100 each ; 7% ; Coupons payable Sep- tember 15 and March 15. Transferred to Alfred University as part of the Jump Injury Fund.	200 00
New England Oil Refining Company. First Mortgage 10 Year Bonds, dated March 1, 1921 ; due March 1, 1931 ; Certificate Nos. C 357 and 363 ; \$100 each ; 8% ; Coupons payable March 1 and September 1. Transferred to Al- fred University as part of the Jumph Injury Fund.	200 00
Salt River Valley Water Users' Association Serial Gold Bond ; dated August 1, 1924 ; due August 1, 1938 ; Certificate No. 102 ; 6% ; Coupons payable Feb- ruary 1 and August 1. Contributed by Mrs. Lucy K. Clarke to establish the Alvord B. Clarke Memorial Scholar- ship.	1,000 00
Pennsylvania Operating Corporation. The Pennsylvania Building ; First Mort- gage Fee 6% Sinking Fund 15 Year Bonds ; dated May 1, 1924 ; due May 1, 1939 ; Nos. M 337-1330, \$1000 each ; Coupons payable May 1 and Nov- ember 1. Purchased March 15, 1924 at par.	2,000 00

Baltimore and Ohio, Pittsburgh, Lake Erie & W. Va. Railroad Company	869	50
Refunding Mortgage 4% Gold Bonds; Dated November 1, 1901; Due November 1, 1941; No. 08249; \$1000; Coupons payable May 1 and November 1. Purchase price 86 3/4 pl. 20.		
Benenson Building Corporation	5,000	00
165 Broadway Building, New York City; First Mortgage 5 1/2% Sinking Fund Gold Bonds; Nos. M 2259-60-1-2-3. \$1000 each; dated August 1, 1926; due August 1, 1951; Coupons payable February 1 and August 1. Purchase price 100.		
Government of the Argentine Nation	1,000	00
6% Bond, No. M 26945, \$1,000; Dated Oct. 1, 1923. Due Oct. 1, 1929; Coupons payable April 1 and Oct. 1. Transferred from Income Gift Fund.		
Chicago, Milwaukee, Saint Paul and Pacific Railroad Company	888	75— 50,090 50
Adjustment Mortgage Bond; 5%; Dated as of February 2, 1925; Principal due January 1, 2000; Coupons payable April 1 and October 1; No. M 80810. \$1,000. Accepted for same amount par value of bonds of Chicago, Milwaukee and Saint Paul Railroad Company in adjustment following bankruptcy. Cost of bond originally purchased \$888.75.		

Corporate Stock

F. A. Owen Publishing Company	\$ 100	00
One share of the Preferred Capital Stock of the F. A. Owen Publishing Company, Dansville, N. Y., par value \$100. (\$50 scrip received March 5, 1917)		
Keystone Finance Corporation	500	00
10 shares of the Capital Stock (7% preferred) of the Keystone Finance Corporation, par value \$50 each. Certificate No. 130, dated Nov. 12, 1919.		
Chicago, Rock Island and Pacific Railway Co.	6,000	00
Forty shares of Capital Stock of the Chicago, Rock Island and Pacific Railway Co., 7% Preferred; par value \$100 each; Certificates No. B 22876, dated February 3, 1922; No. B 31506, dated July 29, 1924. Twenty shares 6% Preferred; Certificate No. D 30242; dated August 30, 1926.		

Cities Service Company	2,000 00	
Twenty shares of the Capital Stock of Cities Service Company; 6% Preferred; Registered, Guaranty Trust Co. of New York, registrar; Par value \$100 each; Certificate No. N. Y. 033322, dated February 27, 1922.		
Lake Placid Company	3,000 00	—\$11,600 00
Thirty shares of the Capital Stock of Lake Placid Co., 6% Preferred; Par Value \$100 each; Certificate No. 799 \$500 dated June 12, 1920; No. 880 \$500 dated December 31, 1921, No. 1007, dated December 31, 1922, \$500 No. 1078, Dated December 31, 1923, \$500. No. 1549, dated September 1, 1924, \$1,000.		
Cash awaiting investment		32 40
Total Scholarship Fund, Schedule 5		\$170,022 90

Schedule 7

INCOME GIFT FUND

This fund consists of money, securities and real estate received by the University as absolute gifts; upon the principal of which a certain rate of interest is being paid to the donor or to some other person designated by him, during the life of the beneficiary.

The column below at the left shows all of the gifts received under such conditions; the column at the right, the gifts upon which the University is now (June 30, 1928) paying interest.

Gifts	Donors:	Obligations:
	1898-99	
\$ 2000 00	*H. Alice Fisher, Northboro, Mass	
	1902-03	
500 00	*Mary Grace Stillman, Potter Hill, R. I.	
1000 00	*Phebe Ann Stillman, Mariner Harbor, S. I.	
1200 00	*Abby Kinsley Witter, Westerly, R. I.	
1000 00	*Ethan Lanphear	
900 00	*Lewis Berry, Independence....	
	1903-04	
500 00	*Phebe Ann Stillman, Mariner Harbor, S. I.	
	1904-05	
800 00	*Alonzo Stillman, Alfred	
	1905-06	
1000 00	Hannah Crandall, Westerly, R. I.	1000 00
200 00	*Alonzo Stillman, Alfred	
	1908-09	
100 00	James Everett Walker, Hornell..	100 00
	1909-10	
100 00	James Everett Walker.	100 00
	1910-11	
40 00	*H. Alice Fisher	
100 00	James Everett Walker.	100 00
	1911-12	
60 00	*H. Alice Fisher	
500 00	*Loisanna T. Stanton, Alfred	
100 00	James Everett Walker.	100 00
	1912-13	
1000 00	*Ervilla Goodrich Tuttle, Hor- nell	
100 00	James Everett Walker.	100 00
	1913-14	
1000 00	*Ervilla Goodrich Tuttle	
100 00	James Everett Walker.	100 00
	1914-15	
400 00	James Everett Walker.	400 00
1000 00	*Mrs. A. R. Allen, Alfred	

1000 00	Mary E. Bowler, Little Genesee. . .	1000 00
405 00	Charles Henry Greene (Howard A. Greene beneficiary)	405 00
	1917-18	
1000 00	Henrietta V. P. Babcock (Dr. Anne Langworthy Waite bene- ficiary)	1000 00
	1919-20	
1000 00	•Loisanna T. Stanton, Alfred	
2000 00	•John F. and Louise S. Langworthy Alfred	
	1920-21	
1500 00	•Loisanna T. Stanton, Alfred	
2000 00	Orra S. Rogers, Plainfield	2000 00
	1921-22	
1000 00	L. Adelle Rogers, Alfred	1000 00
500 00	Milton S. Clark, Andover	500 00
500 00	*Loisanna T. Stanton, Alfred	
4000 00	Joseph H. Brown, Wellsville	4000 00
500 00	Mary H. Eaton, Wellsville	500 00
1000 00	Mary E. Carpenter, Alfred	1000 00
200 00	Amelia M. Cottrell, Andover	200 00
1000 00	David D. Randolph, Alfred	1000 00
	1922-23	
1500 00	Orra S. Rogers, Plainfield	1500 00
1000 00	Katherine Anderson, Wellsville. . .	1000 00
500 00	Milton S. Clark, Andover	500 00
500 00	•Loisanna T. Stanton, Alfred	
200 00	*Emily A. Weaver, Elmira	
	1924-25	
100 00	Helen A. Titsworth, Alfred	100 00
	1925-26	
700 00	Clarence Willis, Bath	700 00
	1926-27	
100 00	Helen A. Titsworth, Alfred	100 00
1000 00	Katherine Anderson, Wellsville. . .	1,000 00
2000 00	Horace B. Packer, Wellsboro, Pa.	2,000 00
10000 00	Susan Howell Ames, N. Y. City. . .	10,000 00
10000 00	Lillis S. Rogers, New London, Conn.	10,000 00
	1927-28	
10000 00	Kate M. C. Coats, Alfred	10,000 00
2500 00	D. Sherman Burdick, Alfred	2,500 00
2500 00	Susie M. Burdick, Alfred	2,500 00
\$73,905 00		\$56,505 00

Schedule 8

INCOME GIFT FUND

How Invested

Real Estate Mortgages

1300	Charles R. Gardiner and Nellie P. Gardiner to Alfred University. B. and M. dated November 10, 1914 ; Due October 1, 1917 ; \$1,600 ; 6 per cent one family house, north side of Church Street, Alfred, N. Y. Frame building, 25x30 ; 2 stories ; 8 rooms and bath ; Appraised \$3,200 ; Insurance \$3,000	1,600 00
1312	Title Guarantee and Trust Co. 176 Broadway, New York City; Guar- anteed First Mortgage Certificate ; No. 22668 ; dated June 26th, 1922 ; Bond No. C-532 ; Guarantee No. 78084 ; Guaranteed by Bond and Mortgage Guarantee Co. ; Undivided share of \$6,000, with interest at 5 1/2%, in the Bond and Mortgage of Garment Center Realty Co., Inc. for \$6,000,000, dated June 20, 1922, due July 1, 1932 ; in- terest January 1 and July 1. Prop- erty located at 7th Ave., 36th, 37th, and 38th Streets, Manhattan, N. Y.	6,000 00
3313	The Prudence Company, Inc. Guaranteed First Mortgage Certificate, due July 1, 1931; No. M 667 ; 5 1/2% ; Participation in Bond and Mortgage of the Metropolis Country Club, Inc. Purchased June 22, 1923.	1,100 00
1314	New York Title and Mortgage Com- pany. Guaranteed First Mortgage Certificate ; due July 7, 1930 ; No. 53, Series N-33 ; 5 1/2% Interest January 1 and July 1.	100 00
1318	New York Title and Mortgage Com- pany. Guaranteed First Mortgage Certificate ; dated May 9, 1923 ; due August 1, 1930 ; 5 1/2% ; No. 161, Series N-12 ; Interest February 1 and August 1. (Transferred from University Fund No. 102).	500 00
1319	New York Title and Mortgage Com- pany. Guaranteed B. & M., Arthur J. Morri- son ; Guarantee No. 60366 ; dated Dec- ember 10, 1926 ; due September 3, 1929 ; 5 1/2% ; Interest March 1 and September 1.	5,500 00

1320	New York Title and Mortgage Company Guaranteed B. & M., Walter H. Dorland; Guarantee No. 60547; dated September 21, 1926; due September 21, 1929; 5 1/2%; Interest March 1, and September 1.	8,000 00
1321	New York Title and Mortgage Company Guaranteed B. & M., Herring Realty & Development Co., Inc., Guarantee No. 60463; dated August 4, 1926; due August 4, 1929; 5 1/2%; Interest payable February 1 and August 1.	7,500 00
1322	New York Title and Mortgage Company Guaranteed First Mortgage Certificate; dated May 25, 1927; due November 11, 1936; 5 1/2%; No. 492, Series N-64; Interest payable May 1 and November 1.	100 00
1323	New York Title and Mortgage Company Guaranteed First Mortgage Certificate; No. 464, Series N-19, due Dec. 15, 1934; Interest 5 1/2%; June 1 and Dec. 1. Premises in New York City.	5,000 00—\$35,400 00

Real Estate

Crandall Hall	Two story frame dwelling and large brick garage, situated on West side of South Main Street, Alfred, N. Y., known as the Crandall Homestead but hereafter to be designated as "Crandall Hall." Deed of Kate Marion Clarke Crandall Coats to Alfred University dated June 28, 1928. Given to Alfred University on the Income Gift Plan, interest at 6% beginning July 1, 1928.	10,000 00
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Bills Receivable

1400	E. A. Gamble and C. H. Gamble to Mary W. Allen (Mrs. A. R. Allen). Note, on demand; dated May 1, 1915; 6 per cent; endorsed by Mary W. Allen and by her assigned to Alfred University.	150 00
	University Bank :— Certificate of deposit	49 50—\$ 199 50

Corporate Bonds

	Pennsylvania Railroad Company; General Mortgage Gold Bonds; Nos. 42338-9, \$1,000 each; interest 5%; Coupons payable December 1 and June 1, dated December 1, 1918; Due December 1, 1968; Purchased at 86, \$1,720, Commission \$3.	1,723 00
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Province of Manitoba, Canada, 25 Year Cold Coupon Debentures; No. ZZ 1379, \$1,000; Interest 6%; Coupons payable April 1 and October 1; Principal due October 1, 1940; Registered as to Principal. Pur- chase price 99 $\frac{3}{4}$	997 50
New York Telephone Company, Refunding Mortgage Twenty Year Gold Bonds; Nos. 39375-6, \$1,000 each; interest 6%; Coupons payable April 1 and October 1; Principal due October 1, 1941: Purchase price: No. 39375.....	970 00
No. 39376.....	990 00— 1,960 00
Northern Pacific Railway Company, Refund- ing and Improvement Mortgage Bonds; Nos. D252-3-4. \$500 each; interest 6%; coupons payable January 1 and July 1; Principal due July 1, 2047; Registered as to Principal; Purchase price 96 $\frac{1}{2}$	1,447 50
(Transferred from University Fund)	
Government of the Argentine Nation; 6%; No. M 26944, \$1,000; dated October 1, 1925; due October 1, 1959; coupons payable April 1 and October 1.	1,000 00
Chicago, Milwaukee, Saint Paul and Pacific Railroad Company, Adjustment Mort- gage Bonds; 5%; Nos. M 31910 and M 41814, \$1,000 each; dated as of Feb- ruary 2, 1925; Principal due February 1, 1975; Coupons payable February 1 and August 1. Accepted for same amount par value of bonds of Chicago, Milwaukee and Saint Paul Railroad Company in adjustment following bankruptcy. Cost of bonds originally purchased.	1,777 50—\$ 8,905 50
Corporate Stock	
First Trust Company, Wellsville.	2,000 00
Sixteen shares of the Capital Stock of the First Trust Company, at \$125 per share; par value \$100; Certificate No. 394, dated November 29, 1921.	
Total Income Gift Fund.	\$56,505 00

Schedule 9

ADDITIONS TO ENDOWMENT

The University Fund

Common Funds:

General Fund :

Profit on Stock sold	\$	57	00
Profit on Bonds sold		2,669	00

Special Funds:

Loisanna T. Stanton Fund for promotion of Art (Transfer)	3,300	00—\$	6,026	00
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The Scholarship Fund

Scholarships :

<u>Alpheus B. Kenyon</u>	2,000	00
<u>Cynthia Westover Alden</u>	649	00
<u>Chester Paden Lyon</u>	45	00
<u>Clinton B. Mc Dowell</u>	500	00
<u>Dr. Leman Potter</u>	200	00
<u>First Genesee Church</u>	25	00
<u>Lester C. Rogers</u>	300	00
<u>Le Myra Maxson Prentice</u>	750	00
<u>M. Veola Kenyon</u>	2,000	00
<u>Mary and Marie Allen (Transfer)</u>	1,000	00
<u>Nathan V. Hull</u>	24	64
<u>Shirley E. and Anna Mc C. Brown</u>	200	00
	7,693	64

Special Funds:

William Bliss Maxson Memorial Fund (Transfer)	\$	200	00—	7,893	64
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The Income Gift Fund

Kate M. C. Coats	10,000	00			
D. Sherman Burdick	2,500	00			
Susie M, Burdick	2,500	00—	15,000	00	
Total additions and transfers			—\$	28,919	64

ENDOWMENT (Net Increase)

87

DECREASE OF ENDOWMENT

The University Fund

Transfers from General Fund:

Champlin Real Estate	\$ 300 00
Potter Real Estate	500 00
Titworth Real Estate	4,000 00
Vincent Real Estate	300 00
D. Sherman Burdick Income Gift _____	2,500 00
Susie M. Burdick Income Gift	2,500 00
	10,100 00

The Scholarship Fund

Unnamed Scholarship Fund:

Transfers to designated scholarships	6,693 64
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The Income Gift Fund

Loisanna T. Stanton Income Gift Fund:

Transferred to Revenue Account	700 00
Transferred to University Fund _____	3,300 00

Mary L. Allen Income Gift Fund :

Transferred to Scholarship Fund _____	1,000 00
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Emily A. Weaver Income Gift Fund :

Transferred to Scholarship Fund	200 00—\$ 21,993 64
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Net Increase of Endowment \$ 6,926 00

Schedule 10

INVESTMENT ACCOUNT

(Showing Changes in Investments)

Debit

Cash awaiting investment July 1, 1927 \$ 298 15

Real Estate Mortgages Collected:

No. 92 Lester D. Burdick	\$ 70 00
No. 96 Anna S. Caldwell	1,750 00
No. 100 Uriah Harris	8,000 00
No. 106 N. Y. Title & Mortgage Co.	2,500 00
No. 107 N. Y. Title & Mortgage Co.	1,000 00
No. 119 First Alfred Sorority	200 00
No. 134 Sigma Chi Nu Sorority	50 00
No. 755 Grace M. Gaut	9,000 00
No. 756 Frank Berletic	50 00
No. 777 N. Y. Title ft Mortgage Co.	500 00
No. 1503 N. Y. Title & Mortgage Co.	500 00—\$ 23,620 00

Corporate Bonds Collected :

City and County of San Francisco	11 46
Great Northern Railway Co.	4,918 75
Harriman Building	4,000 00
Adirondack Power & Light Co.	4,845 00
New York Telephone Co.	500 00
Public Service Electric and Gas Co.	4,825 00
Ohio Power Co.	5,062 50
Inland Steel Co.	4,925 00
N. Y. Central & Hudson River Railroad Co.	1,960 75
Northern Paper Mills	77,700 00
F. A. Owen Publishing Co.	500 00— 109,248 46

Corporate Stocks Collected :

Safe Cabinet Co.	1,900 00
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Temporary Loans Collected :

Improvement Fund	1,000 00
Real Estate Sold	7,000 00
Real Estate Transferred to Plant Account	5,100 00
Additions to Endowment (Net) Schedule 8	6,926 00
Total	\$155,092 61

INVESTMENT ACCOUNT

89

Credit

Invested :		
Small Real Estate	\$ 7,000 00	
Coats Real Estate	10,000 00—	\$ 17,000 00
Real Estate Mortgages :		
First Mortgages	8,000 00	
Guaranteed First Mortgages	28,000 00	
Guaranteed Mortgage Certificates ..	6,300 00—	42,300 00
Corporate Bonds :		
Salem General Hospital	500 00	
Northern Electric Co., and Northern Paper Mills	15,000 00—	15,500 00
Bills Receivable :		
Outagamie Paper Co.	30,000 00	
C. E. Mc Broom	10,000 00—	40,000 00
Temporary Loans :		
Improvement Fund		17,000 00
Cash awaiting Investment July 1, 1928		23,292 61
Total		\$155,092 61

INCOME REPORT

Schedule 15

COLLEGE OF LIBERAL ARTS

SUMMARY OF INCOME

Revenue

Brought forward July 1, 1927.	\$ 7,471 35
Income from Endowment held by :	
Alfred University :	
Schedule 16, Maintenance	\$ 20,048 28
Schedule 17, Scholarship, etc.	9,323 26
Schedule 18, Income Gift Fund.	2,416 55— 31,788 09
Other Corporations :	
Schedule 19, Maintenance.	11,927 76
Income from operation of the College:	
Schedule 20.	105,935 76
Income from Miscellaneous Sources :	
Schedule 21.	36,630 88
Total	\$193,753 84

Expenditures

Maintenance, Schedule 22.	\$116,243 50
Miscellaneous purposes, Schedule 23.	21,330 89
Specific purposes, Schedule 24.	18,739 28
Transfers, Offsets, etc., Schedule 25.	22,222 05
Carried forward June 30, 1928	
Cash in Bank	15,218 12
Total	\$193,753 84

Schedule 16

Revenue

From the Investments of the University Fund, Schedule 4, for maintenance and support.

Mortgages :

22 E. W. Cady	\$ 18 00
75 Stephen Fecko	162 00
85-85A William Vycital	360 00
86 Frederick F. Weltzien	210 00
89A Anna Slater	240 00
91-91A William F. Keehan	390 00
92 Lester D. Burdick	135 00
95 Mrs. Grace M. Gaut	87 00
96 Anna S. Caldwell	87 50
98 John Mangan and Patrick Ginnone	150 00
99 Giovanni Yannantuono	132 00
100 Uriah Harris	268 00
103 Wladyslaw Galda and Joseph Pipala	150 00
104 John Qualey	150 00
105 Joseph Salterelli	12 00
106 N. Y. Title & Mortgage Co.	142 08
107 N. Y. Title & Mortgage Co.	55 91
108 N. Y. Title & Mortgage Co.	165 00
109 Prudence Co.	165 00
110 N. Y. Title & Mortgage Co.	275 00
111 N. Y. Title & Mortgage Co.	275 00
112 N. Y. Title & Mortgage Co.	55 00
113 N. Y. Title & Mortgage Co.	412 50
114 N. Y. Title & Mortgage Co.	275 00
115 N. Y. Title & Mortgage Co.	220 00
116 N. Y. Title & Mortgage Co.	55 00
117 N. Y. Title & Mortgage Co.	440 00
118 N. Y. Title & Mortgage Co.	467 50
119 First Alfred Sorority	297 00
120 N. Y. Title & Mortgage Co.	137 50
121 N. Y. Title & Mortgage Co.	137 50
122 N. Y. Title & Mortgage Co.	302 50
123 N. Y. Title & Mortgage Co.	55 00
124 N. Y. Title & Mortgage Co.	55 00
125 N. Y. Title & Mortgage Co.	55 00
126 N. Y. Title & Mortgage Co.	55 00
127 N. Y. Title & Mortgage Co.	165 00
128 N. Y. Title & Mortgage Co.	440 00
129 N. Y. Title & Mortgage Co.	433 88
130 N. Y. Title & Mortgage Co.	187 00
131 George A. Stillman	23 67
132 N. Y. Title & Mortgage Co.	13 64
134 Sigma Chi Nu Sorority	280 00

Hills Receivable :

University Bank :

Certificate of Deposit	16 00
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Corporate Bonds:

City and County of San Francisco ..	288 54
Canadian Northern Railway Co.	325 00
Great Northern Railway Co.	277 08
Northern Paper Mills	5,413 00
Buffalo Creek Railroad Co.	250 00

Harriman Building . . . . .	.75	00	
Adirondack Power and Light Corp . .	200	00	
Illinois Central R. R. Co.	55	00	
Benenson Building Corp.	275	00	
N. Y. Telephone Co.	30	00	
Ohio Power Co.	300	00	
N. Y. Central & Hudson River R. R. . .	109	50	
Chicago Milwaukee & St. Paul R. R. Co.	428	75	
2450 Broadway Apartment Hotel Bldg.	260	00	
Public Service Electric & Gas Co. . .	234	86	
Bell Telephone Co. of Pennsylvania . .	250	00	
Southern Railway Co.	200	00	
61 Broadway Building	550	00	
Pennsylvania Operating Corporation	300	00	
Baltimore & Ohio Railroad Co.	410	00	
Inland Steel Co.	275	00	
Salem General Hospital.	15	00	
Lord's Court Building	220	00	
Corporate Stock :			
Lake Placid Co. . . . .	.19	08	
United States Steel Corp.	462	00	
Safe Cabinet Co.	33	25	
Temporary Loans :			
Improvement Fund.	537	67	
Real Estate:			
Collins _____,	\$ 420	00	
Green.	240	00	
Rosebush.	360	00—	\$ 1,020 00
Less disbursement on account of University			
Fund Interest:			
Real Estate :			
Champlin.	9	19	
Collins.	205	43	
Green.	423	63	
Potter.	15	57	
Rosebush.	279	90	
Titsworth.	30	72	
Vincent.	9	19—	973 63— 46 37
Net University Fund Income.	20,048	28	
which has been distributed pro rata (\$5.82 per \$100) among the individual funds composing the			

University Fund

Special Funds :

President's Chair.	53	85	
William C. Kenyon and Ida F. Kenyon Professorships of Latin Language and Literature.	599	64	
George B. Rogers Professorship of In- dustrial Mechanics :			
Salary.	\$ 756	73	
Mechanical Library and Ap- paratus	116	42	873 15
Rhode Island Professorship of Mathe- matics.	582	10	

INCOME (College of Liberal Arts)

93

William A. Rogers Professorship of Astronomy	29	10	
Mary B. Pitt Fund (Scientific Department).	58	21	
Martha B. Saunders Fund	61	12	
James R. Irish Memorial Chair of Physical Culture	180	45	
Stephen Babcock Professorship of Higher Mathematics	2,289	42	
William Hern Willis and Nancy Whiting Willis Memorial Fund	58	21	
General Education Board Fund	5,821	07	
George W. Rosebush Professorship of Economics	2,910	54	
Loisanna T. Stanton Fund for the Promotion of Art	87	31	\$ 13,604 17

Common Funds :

General Fund	3,107	69	
Peter Wooden Fund	1,229	81	
Centennial Fund	403	98	
Boothe Colewell Davis Fund	58	21	
Francis Asbury Palmer Fund	87	31	
H. Alice Fisher Fund	122	24	
Orson C. Green Fund	465	68	
Armsbury General Endowment Fund	465	68	
Peter B. McLennan Memorial Fund	291	05	
Alfred Collins Fund	11	64	
John F. and Louise S. Langworthy Fund	93	14	
Raymond M. Howe Memorial Fund	61	12	
Hamilton General Endowment Fund	17	46	
Mary Grace Stillman Fund	29	10	\$ 6,444 11
Total			\$20,048 8

Schedule 17

Revenue

From the Investments of the Scholarship Fund (Schedule 5).

Mortgages :

701 J. H. Ostrander Estate	\$	60	00
729 Allentown Lodge, I. O. O. F.		6	00
736 Alfred A. Williams		150	00
737 Ferdinand Franz		150	00
741 Stephen Wasko		198	00
744—744a Frederick H. Bullinger		330	00
746 Julius A. Reinertson		210	00
748 Lina Rauch		240	00
754 N. Y. Title & Mortgage Co.		412	50
755 Grace M. Gaut		376	47
756 Frank Berletic		170	25
757 Prudence Company		71	50
758 N. Y. Title & Mortgage Co.		165	00
759 Prudence Company		55	00
760 N. Y. Title & Mortgage Co.		55	00
761 N. Y. Title & Mortgage Co.		110	00
762 N. Y. Title & Mortgage Co.		110	00
763 Prudence Company		192	50
764 N. Y. Title & Mortgage Co.		220	00
765 N. Y. Title & Mortgage Co.		220	00

766	N. Y. Title & Mortgage Co.	55	00
767	Harry H. Wortman	83	00
768	J. C. Hunter	55	00
769	N. Y. Title & Mortgage Co.	5	50
770	N. Y. Title & Mortgage Co.	5	50
771	N. Y. Title & Mortgage Co.	5	50
772	Thomas A. Ryan	210	00
774	N. Y. Title & Mortgage Co.	55	00
775	N. Y. Title & Mortgage Co.	165	00
776	N. Y. Title & Mortgage Co.	522	50
777	N. Y. Title & Mortgage Co.	446	88
778	N. Y. Title & Mortgage Co.	128	71
779	N. Y. Title & Mortgage Co.	27	50
781	N. Y. Title & Mortgage Co.	92	24
Hills Receivable :			
First National Bank, Plainfield :			
	Certificate of Deposit	200	88
University Bank, Alfred:			
	Certificate of Deposit	60	00
	Certificate of Deposit	40	00
	Certificate of Deposit	40	00
Corporate Bonds :			
	N. Y. Central & Hudson River Railroad Co.	\$	495 00
	N. Y. Telephone Company	60	00
	Province of Manitoba	600	00
	2450 Broadway Apartment Building	65	00
	Michigan Northern Power Co	100	00
	Northern Pacific Railway Co	300	00
	Illinois Central Railroad Co.	545	00
	Great Northern Railway Co.	70	00
	Adirondack Power & Light Corporation	50	00
	Salt River Valley Water Users Association	60	00
	Benenson Building Corporation	275	00
	Chicago, Milwaukee & St. Paul Railway Co.	61	25
	Government of the Argentine Nation	5	00
	Henrietta Apartments	58	
	Pennsylvania Operating Corporation	120	00
	Baltimore & Ohio Railroad Co.	40	00
	P. A. Owen Publishing Co.	30	00
Corporate Stock :			
	F. A. Owen Publishing Co.	6	00
	Keystone United Corporation	40	00
	Cities Service Company	120	00
	Lake Placid Co.	180	00
	Net Scholarship Fund Income ;	\$	8,923 26
which has been distributed pro rata (\$5.48 per \$100) among the individual funds composing the Scholarship Fund, with the exception of the following fund, the income from which by special agreement is credited direct to said fund :			
Eugene B. & Angie Cobb Tuller Scholarship Fund :			
Dividends on Capital Stock :			
	Chicago, Rock Island & Pacific Railroad Co.	400	00
	Total Scholarship Fund Income;	\$	9,323 26
which has been distributed as follows:			
	Regular Scholarships	7,507	76
(Schedule 26 shows the amounts credited to each Scholarship)			
	Prospective Scholarships	20	30
	Athletic Association	10	96

INCOME (College of Liberal Arts)

95

Henry Lawrence Sanger Fund	54 80
Jessie B. Whitford Memorial Fund	78 42
Melvil Dewey Loan Fund	164 42
Mary Wager Fisher Literary Prize Fund	54 80
Jump Injury Fund	60 56
Charles F. Binns Prize Medal Fund	17 88
Hamilton Library Fund	27 40
Unnamed Scholarship Fund	925 90
Total distributed pro rata	\$ 8,923 26
Eugene B. & Angie Cobb Tullar Scholarship :	
Not pro rata but credited direct	400 00
Total	\$ 9,323 26

Schedule 18

Revenue

From the Investments of the Income Gift Fund (Schedule 7)	
Mortgages :	
1309 Charles R. Gardiner	\$ 96 00
1312 Bond & Mortgage Guaranty Co.	330 00
1313 Prudence Company	60 50
1314 N. Y. Title & Mortgage Co.	5 50
1315 N. Y. Title & Mortgage Co.	5 50
1316 N. Y. Title & Mortgage Co.	5 50
1318 N. Y. Title & Mortgage Co.	27 50
1319 N. Y. Title & Mortgage Co.	302 50
1320 N. Y. Title & Mortgage Co.	347 11
1321 N. Y. Title & Mortgage Co.	367 81
1322 N. Y. Title & Mortgage Co.	5 15
Bills Receivable :	
E. A. and C. H. Gamble	9 00
University Bank—Certificates of Deposit	24 00
University Bank—Certificate of Deposit	1 98
Corporate Bonds :	
Northern Pacific Railway Co.	90 00
Harriman Building	165 00
Chicago Milwaukee & St. Paul R. R. Co.	82 50
Province of Manitoba	60 00
New York Telephone Co.	120 00
Government of Argentine Nation	115 00
Pennsylvania Railroad Co.	100 00
Corporate Stock :	
First Trust Co.—Wellsville	96 00
Total Income Gift Income (\$5.43 per \$100.00)	\$ 2,410 55
Payments have been made or credited to the following beneficiaries :	
Allen, Mary W.	30 00
Ames, Susan H.	500 00
Anderson, Katherine	120 00
Bowler, Mary E.	60 00
Brown, Joseph H.	320 00
Carpenter, Ruth M.	55 00
Clark, Milton S.	90 00

Cottrell, Amelia	16 00
Crandall, Hannah	50 00
Eaton, Mary IT.	30 00
Greene, Howard A.	22 00
Packer, Horace B.	120 00
Randolph, D. D.	60 00
Rogers, L. Adelle—	80 00
Rogers, Lillis Stillman	600 00
Rogers, Orra S.	192 50
Stanton, Loisanna T.	140 00
Titsworth, Helen A.	9 75
Waite, Anne L.	54 30
Walker, James E.	25 00
Weaver, Emily A.	6 00
Willis, Clarence.	35 00
Total Expenditures.	\$ 2,615 55
Deficit (Common Income).	199 00
	\$ 2,416 55

Schedule 19

Revenue

From Endowment held in trust for Alfred University by certain other Corporations, to be used for maintenance and support.

Seventh-Day Baptist Education Society :

Literary Professorships.	\$ 1,291 61
Natural History Fund.	10 82
Twentieth Century Endowment Fund	5 66—\$ 1,308 09

Board of Trustees of the Seventh Day Baptist Memorial Fund :

Charles Potter Professorship of History and Political Science	1,600 82
Babcock Professorship of Physics	1,383 08
William B. Maxson Professorship of Greek Language and Literature	650 12
Alfred University Fund.	9 80
Bi-Centennial Fund	225 68
George H. Babcock Fund	4,126 95
E. Lua Babcock Fund	1,650 78
Twentieth Century Endowment Fund	22 44
Nathan Wardner Fund	300 00—\$ 9,969 67

Alumni Association of Alfred University :

Kenyon-Allen Endowment Fund	650 00
(For amount from Loyalty Bond account see Schedule 21.)	

Total \$ 11,927 76

Schedule 20

Revenue

Accruing from the operation of the College

Tuition Fees :

Regular College courses	\$ 62,249 95	
Instruction of Ceramic students in University classes	10,000 00	
Extension courses	30 00	
Department of Music	1,599 50	—\$ 73,879 45
Matriculation Fees		940 00
Graduation Fees		810 00
Special Examinations		294 00

Rental of Campus Buildings:

Blacksmith Shop	108 33	
Burdick Hall	3,534 20	
Ladies Hall	9,567 80	—\$ 13,210 33

Extra Fees for Materials, use of instruments, etc :

Chemistry	6,964 96	
Gymnasium	1,134 00	
Infirmary Fees	2,771 00	
Machine Shop	284 50	
Natural History	2,192 00	
Physics	620 00	
Psychology	324 00	
Reading Room	1,844 00	
Surveying	151 00	
Wood Shop	516 52	—\$ 16,801 98

Total \$105,935 76

Schedule 21

Revenue

From Miscellaneous Sources

Library, Books and Supplies :

State of New York	\$ 100 00	
Common Income Transfer	600 00	
Hamilton Library Fund Transfer	27 40	—\$ 727 40

Library Maintenance Fund :

Village of Alfred	100 00	
State Scholarships	2,250 00	

Bills Payable :

University Bank—Temporary Loans	8,500 00	
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Athletic Association :

Regular Dues collected	6,915 00	
Special dues for New Gymnasium	2,305 00	
Special Student \$5 assessments	15 00	—\$ 9,235 00

ALFRED YEAR BOOK, 1927-28

Fiat Lux: Subscriptions collected		1,152	25
Special Income Bonds Collected.		4,500	00
Tuition Notes Collected		1,180	65
Room Deposits Collected.		1,420	00
Room Deposits Forfeited.		40	00
Alumni Association: Loyalty Bond Account		800	00
Miscellaneous Revenue:			
Summer School—Payment from Surplus	1,000	00	
L. T. Stanton Fund—Refund Excess			
Interest.	700	00	
Sundry Items:			
Interest on Bank Balances	56	89	
Interest on Special Income Invest-			
ments	425	00	
Interest on Tuition Notes.	80	66	
Burdett B. Brown—For prizes	50	00	
Charles F. Binns Prize Medal Fund . .	40	00	
Material, Labor, etc	377	19	
Received from friends: For the payment			
of bills of the following students:			
Charles H. Field	\$ 250	00	
Ella M. Corson	250	00	
Frank Steele	650	00	
Donald Whitcomb.	25	00	
Raymond McHale.	25	00	
Leonard Adams.	152	15	
Carlton Curtissl.	2310	00	
Jean Weber.	50	00-	\$ 1,632 15—\$ 4,361 89
Reimbursements:			
Advertising J. N. Norwood Books. . .	\$	7 20	
Fuel	2,087	85	
Furniture:			
Pi Alpha Pi.	\$ 100	00	
Sigma Chi Nu.	97	26	
Kappa Psi Upsilon.	56	63	
Olson Rug Co.	64 75-	-\$ 318 64—\$ 2,363 69	
Total			\$36,630 88

Schedule 22

Expenditures

For current expenses incurred in the operation of the College (exclusive of the Theological Department) paid out of the Common Income and out of the Special Income designated for salaries.

Salaries :

College Faculty	\$ 61,578	61	
Administration	8,194	93	
Janitors	7,328	12	
	\$ 77,101	66	
Department of Music	1,599	50	
Teachers Annuities—Premiums	4,109	70	\$ 82,810 86
Administration Expenses			1,952 87
Advertising (net \$766.52)			773 72
Fuel and Light (net \$9,488.53)			11,526 38
Furniture (net \$2,101.22)			2,419 86
Insurance			2,333 71
Printing			1,950 40
President's Traveling Expenses			1,120 06
Repairs to Buildings			3,973 33
Sundries			4,942 51
Supplies			2,433 80
Total			\$116,243 50

Schedule 23

Expenditures

For Miscellaneous Purposes

Improvements	\$ 5,077	03	
Bills Payable—Temporary Loans paid	8,500	00	
Interest on temporary loans			61 42
Tuition Fees refunded			35 00
Graduation Fees refunded			10 00
Ladies Hall Room Rent refunded			31 00
Extension Course expense			27 50
Room Deposits paid to depositors			1,200 00
Tuition Notes accepted			1,337 69
Students Deferred Obligations accepted			2,439 00
Income Gift Fund :			
Interest paid on regular agreements	\$ 2,539	25	
Interest paid on special agreements	73	00	\$ 2,612 25
Total			\$ 21,330 89

Schedule 24
Expenditures

Of Income designated to be used for specific purposes other than salaries :

E. Lua Babcock Fund	\$	1,671 13
Library Books and Supplies		697 05

Henry Lawrence Sanger Fund:

Medical services rendered members of athletic teams		42 50
Burdet B. Brown Prizes in English		50 00
Mary Wager Fisher Literary Prizes		51 00

Jumph Injury Fund:

Medical services and supplies for members of athletic teams.		34 00
Charles Fergus Binns Prize Medal		18 25

Extra Fees for Materials, etc.:

Chemistry	\$	5,895 50
Gymnasium		1,587 62
Infirmary		2,692 98
Machine Shop		171 99
Natural History		2,341 37
Physics		643 78
Psychology		443 91
Reading Room		1,711 47
Surveying		127 98
Wood Shop		558 75—\$ 16,175 35

Total		\$ 18,739 28
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TRANSFERS, OFFSETS, Etc. (College of Liberal Arts) 101

Schedule 25

Transfers, Offsets, etc.

Common Income :

Transfer to Library—Books and Sup- plies	\$600 00		
Transfer to Psychology Fees	25 00		
Transfer to Natural History Fees 10 00—\$		635 00	

Paid to students from amounts designat-
ed for their use :

Charles H. Field	\$ 250 00		
Ella M. Corson	250 00		
Frank E. Steele	508 18		
Jean Weber	47 05		
Carlton Curtis	214 44		
Donald Whitcomb	25 00		
Raymond Mc Hale	25 00		
Rodney Layton	25 90		
Leonard Adams	152 15		
Desmod Parker	9 50		
Refund to donor—balance unpaid on account Carl- ton Curtis	\$ 15 56—\$	1522 78—\$	2,157 78

Athletic Association :

Paid to Graduate Manager:

Interest on Endowment	\$ 10 36		
Regular Fees Collected	6,915 00		
Special Fees Collected	2,305 00		
Special \$5 Student Assessments Col- lected	15 00—\$	9,245 36	
Fiat Lux, subscriptions collected		1,152 25	
Room Deposits transferred to Common In- come		40 00	

Hamilton Library Fund :

Transfer to Library		27 40	
-------------------------------	--	-------	--

Transfer to Student Loan Fund :

Melvil Dewey Loan Fund Income	155 36		
Jessie B. Whitford Memorial Fund Income . . . . .	.67 62—	222 98	

Scholarships :

Regular	\$ 6,317 15		
War Memorial Graduate	257 56		
Ten Per Cent	551 57—\$	7,126 28	

State of New York :

Transfer to Tuition Fees \$	2,024 00		
Paid over to beneficiar- ies	226 00—\$	2,250 00—\$	9,376 28
Total			\$ 22,222 05

Schedule 26

BALANCE SHEET

July 1, 1928

INCOME ACCOUNT

Debit

University Bank	\$ 15,218 12
Tuition Notes Receivable	2,919 27
Students Deferred Obligations	2,439 00
Special Income Investments :	
Corporate Stock :	
Floral Park Band Co.—five shares Capital Stock : par value \$25 each ; Certificate No. 64, dated June 16, 1910	125 00
Total	20,701 39

Credit

Common Income	\$ 4,408 48
Special Income:	
Library	661 76
Athletic Association	10 96
Room Deposits	650 00
E. Lua Babcock Fund	43 38
George B. Rogers Professorship of Industrial Mechanics :	
Library and Apparatus Fund	152 16
Henry Lawrence Sanger Fund	46 18
Chas. Henry Green Income Gift Fund	22 00
Henrietta V. P. Babcock Income Gift Fund	54 30
Melvil Dewey Loan Fund	164 42
Mary Wager Fisher Literary Prize Fund	55 96
Jump Injury Fund	59 04
Charles Fergus Binns Prize Medal Fund	63 82
Jessie B. Whitford Memorial Fund	78 42
Loisanna T. Stanton Fund	87 31—\$ 2,149 71
Extra Fees for Materials, etc.:	
Chemistry	2,120 78
Gymnasium	656 51
Infirmary	78 02
Machine Shop	396 44
Natural History	88
Physics	589 20
Psychology	16 19
Reading Room	2,012 70
Surveying	26 16
Wood Shop	356 91— 6,253 79

Scholarships :

Group I

First Seventh Day Baptist Church of Alfred	\$	54	80
Ladies of Alfred		54	80
Shiloh Seventh Day Baptist Church and Society		46	60
Seventh Day Baptist Church of Plainfield, N. J.		54	80
Samuel N. Stillman		54	80
First Seventh Day Baptist Church of New York City		54	80
William Elbridge Witter		54	80
Ladies' Aid Society of the Pawcatuck Seventh Day Baptist Church		54	80
Lilian Brown		54	80
Class of 1890		17	84

Group II

Alleghanian Lyceum		16	46
Orophilian Lyceum		12	36
Alfredian Lyceum		16	46
First Genesee Seventh Day Baptist Church		39	76
Congregational Society of Wellsville		59	80
George Stillman Greenman		54	80
Denison & Sons		12	36
William Russell Clarke		6	88
Edgar Henry Cottrell		54	80

Group III

James Reed Irish		24	66
Christ Church (Episcopal) Hornell		41	40
Choir of the Pawcatuck Seventh Day Baptist Church		12	36
Isaac Wheeler Fassett and CintMa Parmenter Fassett		54	80
Ella Lewis Packard		32	88
Susan Minerva Burdick		54	80
Phebe Ann Stillman		54	80
Abby Kingsley Witter		54	80
Frank Sullivan Smith		54	80
Athenaeum Lyceum		19	90

Group IV

Ethan Lanphear		54	80
Arthur Elwin Main		16	74
Abigail Allen Memorial		54	80
Enos W. Barnes Memorial		42	50
International Sunshine Society		54	80
First Baptist Church, Wellsville		39	90
Mary Brown Allen		54	80
Aurelia Crandall Green Hemphill		54	80
George Edward Brainard		11	10

Group V

Chicago Seventh Day Baptist Church	19	10
Amanda M. Burdick	54	80
Salem College	50	98
Malvina Amanda Burdick	54	80
Mary Grace Stillman	27	40
Class of 1904	32	04
Madelia Adelaide Stillman Memorial	54	80
Captain John Casey Memorial	54	80
Simeon Montgomery Thorp and Helen Fas- sett Hatch Memorial	54	80
George W. Tuttle Memorial	54	80

Group VI

Theodore F. Seward Memorial	54	80
Sarah Smith Evans Memorial	54	80
Frank R. Green Memorial	27	40
Shredded Wheat	54	80
Second Brookfield Seventh Day Baptist Church	19	18
Doris Sunshine	54	80
Charles Eugene Hull Memorial	54	80
Elizabeth Gorton Middaugh Memorial	54	80

Group VII

Lewis L. Canfield Memorial	54	80
Eliza M. Crandall Memorial	63	08
Edward M. Tomlinson	54	80
Eliza Nelson Fryer	54	80
David R. and Martha G. Stillman Memorial	54	80
Dr. Levi Smith Goodrich Memorial	54	80
Rasselas Wilcox Brown	54	80
Nelson Ray Crandall	54	80
Orrin Thrall Higgins	54	80
Mary E. Rich	54	80

Group VIII

John and Harriet Edwards	54	80
Ellen Goodrich Ford	54	80
Mary Brownell Brown	54	80
Laura Clark Crandall	54	80
Orson C. Green	54	80
Selinda I. Green	54	80
Dr. Asa W. Bullock	54	80
Mary and Marie Allen	10	96
Alfred The Great	9	70

Group IX

Phoebe Marie Babcock	54	80
George H. and Harry Bradley	109	60
Dr. Chester Wilkin Gray	54	80
Shiloh Community	27	94
First Presbyterian Church (Hornell)	58	10
Benjamin F. and Matilda F. Crandall	54	80
Samuel V. Davis Liberty	54	80
Frederick Augustus Owen	54	80
Charles Stillman	32	88

Group X

Park M. E. Church (Hornell)	18	90
Lyman A. Wheeler and Mary M. Rogers Wheeler Memorial	54	80
Olive Jane Brown Moyer	54	80
Calvin Wheeler and Phoebe Arabella Max- son Wheeler and George Maxson and Phoebe Wells Maxson Memorial	54	80
Lewis T. and Amanda Langworthy Clawson	54	80
Nathan Vars Hull	13	54
Hon. Lewis Emery Jr., Memorial	54	80
Rev. Benjamin F. Rogers	54	80
Ellen Crandall Brown Memorial	54	80
Eugene B. and Angie Cobb Tullar	381	65

Group XI

Asa Sheldon and Mary Caroline Briggs . .	54	80
Susan Slingerland Howell	109	60
Jessie Briggs Whitford	49	32
War Memorial Graduate	295	14
Virgil A. and Mary J. Wilard	54	80
Hon. Jefferson Luther Brown	54	80
Eunice Brown Hewitt	54	80
Jessie Lincoln Brown Schoonmaker	54	80
Hannah Partington Brown	54	80
Hon. Isaac Brownell Brown	54	80

Group XII

D. A. and Mary S. Stebbins	54	80
Methodist Episcopal Church, Wellsville . .	56	44
Charles Adsit	54	80
Myrtle Wells Bradley	109	60
Merrill Memorial	82	20
Rev. Ira Lee Cottrell	54	80
Elmer W. Bass Memorial	109	60
Wardner Carpenter Titsworth	21	92
Eugenia Lewis Babcock	109	60
Catherine Schuyler Chapter, Daughters of the American Revolution	54	80

Group XIII

Ethel Middaugh Babcock Memorial	57	08
Arthur Mees Memorial	109	60
Eaton Memorial	51	48
George Wesley Rosebush	56	18
William C. Cannon	219	22
Susan Howell Mees Memorial	109	60
Le Myra Maxson Prentice	32	88
Edward W. Hatch Memorial	164	40
Cynthia Westover Alden	32	94
Alvord B. Clarke Memorial	54	80

Group XIV

Clinton B. McDowell Memorial	38	36	
Carpenter and Rudolph	54	80	
Sherman Griswold Crandall	54	80	
Elwood E. Hamilton	54	80	
Bertha B. Hamilton	54	80	
Antoinette Farnum Hall	109	60	
George Richmond Allen	164	40	
Dr. Leman W. Potter	21	92	
Shirley E. and Anna McConnell Brown . .	21	92	

Group XV

Edwin Bradford Hall	109	60	
Alpheus Burdick Kenyon	54	80	
M. Veola Babcock Kenyon	54	80	\$ 7,889 41
Total			\$ 20,701 39

STATE SCHOLARSHIPS**Chapter 292, Laws of 1913**

Became a law April 16, 1913

State Scholarships were established by act of the legislature of the State of New York, by Chapter 292, Laws of 1913, became a law April 16, 1913, taking effect August 1, 1913

Five such scholarships shall be awarded each county annually for each assembly district therein.

Each such scholarship entitles the holder thereof to the sum of One Hundred dollars (\$100) for each year during which he is in attendance upon an approved college in New York state during a period of four years.

Alfred is on the list of such approved colleges.

Colleges are required, in February and September of each year, to submit to the Commissioner of Education a list of their pupils who are holders of State Scholarships. Payment is made by the State Treasurer to the Treasurer of the college, to be applied for the benefit of holders of State Scholarships who are in attendance, as follows:

1. So far as needed to pay his tuition for the current semester
2. To reimburse the college for his other indebtedness thereto.
3. To pay the remainder of his instalment to such pupil, or as he shall direct.

**List of Students Holding State Scholarships and Attending
Alfred University during the year 1927-28**

	1924 Series	
Claire, Charles N.		Keeler, Veva A.
Claire, Ruth E.		Moogan, Helen K.
Lunn, Ruth V.		Selkirk, Elizabeth W.
	Waldo, Cornelia J	
	1925 Series	
Adams, Howard L.		Ploetz, Florence A.
Livermore, Wayland B.		Sheetz, Bernice M.
	Willson, Herbert S.	
	1920 Series	
Goodwin, Marion L.		Hardy, Marion E.
Hammond, Helen M.		Perkins, Margaret M.
	1927 Series	
Blackmore, Garnett G,		Sherman, Margaret E.
Gallup, John L.		Westbrook, Margaret L.
Johnson, Beulah A.		Woodburn, Agnes C.

Schedule 27

**DEPARTMENT OF THEOLOGY AND
RELIGIOUS EDUCATION**

(Formerly Alfred Theological Seminary)

Endowment Report

The Theological Fund

By action of the Board of Trustees of Alfred University at the meeting held October 15, 1926, the name of "The Alfred Theological Seminary" was changed to the "Department of Theology and Religious Education."

This fund consists of money or securities given, bequeathed or devised to Alfred University, to be invested and kept invested, the income alone to be used, either for the maintenance of the Theological Department generally, or for some specific department of it. Prior to the fiscal year 1921-22, the investments of the Theological Fund were included in the University Fund report, Schedule 3, but beginning with the Treasurer's Report for 1921-22, the investments are reported separately, and the income from such investments credited direct on the Theological Department records, Schedule 27.

Theological Endowment Funds

Held by the Treasurer on July 1, 1927

General Fund	\$ 9,282 03
Nathan V. Hull Professorship of Pastoral Theology	4,000 00
Professorship of Church History and Homi- letics	2,000 00
Plainfield Professorship of Doctrinal Theology	768 00
Alfred Collins Fund	200 00
Henrietta Van Patten Babcock Fund	10,000 00
Fund to Aid Young People Preparing for the Ministry	2,200 00
Total	\$ 28,450 03

Theological Endowment Fund Investments

Held by the Treasurer on July 1, 1928

Real Estate Mortgages

1500	Ella F. Carr to Alfred University.. B. and M. dated April 9, 1912 ; \$4,200; 3 years; 6 per cent; 153 Morningside Place, Yonkers, New York ; lot 28 1/2 x 82 1/2 ; frame build- ing, 21 1/2 x 42, with front and rear porches, each 6 feet wide ; 3 stories ; 3 families; appraised, \$6,800 ; insurance, \$0,000, rental value \$53 per month. Thos. A. Hanrahan, present owner. (Transferred from Scholarship Fund No. 751).	\$ 4,200 00
1501	Dominick Cannavo and Angelo Can- navo to Julia M. B. Ambler, Herbert G. Whipple and Frank L. Morse as Executors of the will of Henrietta V. P. Babcock	1,900 00
1504	Prudence Company Guaranteed First Mortgage Certifi- cate, dated February 26, 1924, due January 1, 1931, No. E918 ; Interest 5 1/2% January 1 and July 1.	250 00
1505	Prudence Company Guaranteed First Mortgage Certifi- cate, dated December 8, 1928, due January 1, 1930, No. E529 ; Inter- est 5 1/2% January 1 and July 1.	100 00
1506	New York Title and Mortgage Co. Guaranteed First Mortgage Certifi- cate, dated January 30, 1924, due January 1, 1931, No. 57, Series N-20 ; Interest 5 1/2%, January 1 and July 1.	100 00
1507	New York Title and Mortgage Company Guaranteed First Mortgage Certifi- cate ; dated March 28, 1925; due July 7, 1930; 5 1/2%; No. 52, Series N-33 ; Interest payable Janu- ary 1 and July 1.	200 00
1508	New York Title and Mortgage Co. Guaranteed First Mortgage Certifi- cate ; Due May 14, 1931 ; No. 80, Series N-47 ; Interest 5 1/2%, pay- able June 1 and December 1.	100 00

- 1509 Herbert W. Heath to Alfred University 4,500 00
 B. & M., dated January 23, 1911; \$4,500; 3 years; 6%; house and lot 87 Glenwood Avenue, Yonkers, N. Y.; lot 40 1/4 x 125 feet; house 27 x 30; first story concrete block construction; second story shingled; Insurance \$5,000, appraised, lot \$3,000, house \$6,000. E. C. Boehme present owner. (Transferred from University Fund No. 71).
- 1510 Albert Hoffman and wife to Alfred University 3,500 00
 B. & M., \$3,500; dated January 5, 1911; 3 years; 6%; lot 50 x 100; 1126 Arlington Avenue, Yonkers, N. Y.; frame dwelling house, 2 story and attic; first story stucco, shingled above; 7 rooms and bath; hot water heat; electricity and gas. Appraised \$6,000. Present owner, Mrs. Elsa M. Yauch.
- 1510a Elsa M. Yauch to Alfred University 1,500 00
 B. & M., dated October 28, 1925; due October 1, 1928; \$1,500; 6%; additional loan on same property as No. 1510.
 (1510 and 1510a transferred from University Fund Nos. 72 and 72a)
- 1511 Agnes J. Harrison and husband to Alfred University 2,000 00
 B. & M., \$2,000; dated June 16, 1911; 3 years; 6%; lot 25 x 100; 230 Jessamine Avenue, Yonkers, N. Y.; 2 1/2 story frame dwelling; 2 families; appraised \$4,100. Present owner Simeon Wyshkanich. (Transferred from University Fund No. 74).
- 1512 William D. Clark and Anna Clark to Alfred University 4,000 00
 B. & M., dated June 15, 1914; due October 1, 1917; \$4,000; 6%; lot 5 Purser Place, Yonkers, N. Y. Plot 25 x 100; frame building 22 x 45, with porch and balcony, and enclosed rear porches; 2 stories; 6 rooms and bath each floor; steam heat, electric lights; appraised \$6,700. Present owner, Mrs. Bertha L. Meyer.
- 1512a Bertha L. Meyer to Alfred University 2,500 00
 B. & M., dated November 20, 1924; due April 1, 1928; \$2,500 additional on same property as No. 1512; 6%; appraised for taxation at \$10,000 in 1924. (Nos. 1512 and 1512a, transferred from University Fund Nos. 84 and 84a).

DEPARTMENT OF THEOLOGY (Endowment) 111

1513	N. Y. Title and Mortgage Company. Guaranteed First Mortgage Certificate; dated July 9, 1926; due October 30, 1936; No. 108, Series N-58; 5 1/2%. Property located in N. Y. City. Interest April 1 and October 1.	. . . . .100 00
1514	New York Title and Mortgage Company Guaranteed First Mortgage Certificate No. 1569, Series F-1, due Dec. 1, 1938, Certificate dated June 13, 1928; Interest 5 1/2%; June 1, and Dec. 1.	500 00—\$ 25,450 00

Corporate Bonds

Pennsylvania Operating Corporation	The Pennsylvania Building; First Mortgage Fee 6% Sinking Fund 15 Year Bonds; dated May 1, 1924; due May 1, 1939; Nos. 333-334-336, \$1000 each; Coupons payable May 1 and November 1. (Transferred from Scholarship Fund).	3,000 00
Cash Uninvested July 1, 1927. . . . .		. . . . .03
Total Theological Fund.		\$ 28,450 03

INCOME REPORT

Department of Theology and Religious Education

From July 1, 1927 to June 30, 1928

Revenue

Balance July 1, 1927. \$ 972 12

Income from Endowment held in trust by :

Alfred University :

Theological Fund Investments:

Mortgages :

1500	Thomas A. Hanrahan	\$ 252 00
1501	Julius Czarnecki	114 00
1503	N. Y. Title & Mortgage Co.	27 96
1504	Prudence Company.	13 76
1505	Prudence Company.	5 50
1506	N. Y. Title & Mortgage Co.	5 50
1507	N. Y. Title & Mortgage Co.	11 00
1508	N. Y. Title & Mortgage Co.	5 50
1509	E. C. Boehme	270 00
1510—1510a	Elsa M. Yauch	300 00
1511	Simeon Wyskhanich Estate	120 00
1512—1512a	Bertha E. Meyer	390 00
1513	N. Y. Title & Mortgage Co.	5 50
		\$ 1,520 72

Corporate Bonds :

Pennsylvania Operating Corp.	180 00
--------------------------------------	--------

Total Theological Fund Income—\$ 1,700 72

which has been distributed pro rata
(\$5.98 per \$100) among the indi-
vidual funds composing the

Theological Fund

General Fund	\$ 554 87
Nathan V. Hull Professorship of Pastoral Theology.	239 12
Professorship Church History and Homiletics.	119 56
Plainfield Professorship of Doctrinal Theology.	45 91
Alfred Collins Fund	11 95
Henrietta Van Patten Babcock Fund	597 80
Fund to aid Young People Preparing for the Ministry.	131 51—\$ 1,700 72

Income from Endowment held in trust by :

Seventh Day Baptist Education Society :

General Fund	1,620 71
Twentieth Century Fund	1 89
Fund to aid Young People Preparing for the Ministry.	53 04—\$ 1,675 64

DEPARTMENT OF THEOLOGY (Income) 113

Board of Trustees of the Seventh Day Baptist Memorial Fund:			
Plainfield Professorship of Doctrinal Theology	548	56	
Professorship of Church History and Homiletics	374	65	
Nathan V. Hull Professorship of Pastoral Theology	2	01	
Twentieth Century Fund	7	48—	\$ 932 70
Contributions for Maintenance the Seventh Day Baptist Education Society, Onward Movement Fund			549 11
Refund—Hurley Warren—Correspondence Course tuition, University of Chicago			" 29 00
Total	\$	5,859	29

Expenditures

Salaries	\$	3,933	30
Maintenance :			
Fuel and Light	\$	219	70
Janitors	100	00	
Library	15	00	
Repairs	16	38	
Sundries	151	89	
Supplies	39	30	
Traveling Expenses	88	35—	630 62
Young People Preparing for the Ministry :			
Hurley Warren	60	00	
Ralph Brooks	200	00	
Carroll Hill	40	00—	300 00
Balance on hand June 30, 1928			995 37
Total	\$	5,859	29

BALANCE SHEET

Debit

University Bank	\$	995	37
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Credit

Maintenance Fund	\$	752	59
Fund to aid Young People preparing for the Ministry	242	78—	995 37

Schedule 28

**BETTERMENT FUND
REPORT OF THE UNDERWRITING COMMITTEE**

July 1, 1928

To THE BOARD OF TRUSTEES OF ALFRED UNIVERSITY :
GENTLEMEN :

We report as follows for the fiscal year ending June 30, 1928

Dr.

We charge ourselves as follows :

Received from Treasurer.	\$	484 00
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Cr.

We credit ourselves as follows :

With interest paid on notes :

To University Bank	\$	230 00
To Individuals	254 00—	\$ 484 00

Notes Outstanding July 1, 1928

To University Bank	\$	4,500 00
To Individuals	4,800 00—	
	\$	9,300 00

Pledges Uncollected

Written Pledges	\$	4,726 69
Verbal Pledges	2,336 75	
Notes given in lieu of pledges	390 00	
Note (Payable at death of donor)	5,000 00—	\$ 12,453 44

Respectfully submitted,

ORRA S. ROGERS,
C. LOOMIS ALLEN,
Committee..

Schedule 29

IMPROVEMENT FUND REPORT

July 1, 1927 to June 30, 1928

Receipts

Balance July 1, 1927.....		\$ 1,923 18
Real Estate :		
Coats Property—Endowment	10,000 00	
D. S. Burdick : added to campus	2,500 00	
Susie M. Burdick : added to campus ..	2,500 00	
Infirmary: added to Plant	10,000 00	
	25,000 00	
Undesignated Fund.....	9,571 42	
New Gymnasium Fund	1,200 00	
Alumni Hall Fund	585 00	
Ladies Dormitory Fund	10 00	
Unnamed Scholarship Fund	6,693 64	«\$ 43,060 06
Bills Payable—First National Bank Plain- field		25,000 00
Temporary Loans—Endowment Account ..		17,000 00
Ludowici Celadon Real Estate—Charged off by vote of Trustees		1,291 27
Total		\$-88,274 51

Disbursements

Endowment Fund :		
Coats Property—Transfer		10,000 00
D. S. Burdick Real Estate—Transfer	2,500 00	
Susie M. Burdick—Transfer	2,500 00	
Infirmary Property—Transfer	10,000 00	15,000 00
Unnamed Scholarship—Transfers :		
<u>Alpheus B. Kenyon</u>	2,000 00	
<u>Cynthia Westover Alden</u>	649 00	
<u>Clinton B. McDowell</u>	500 00	
<u>Chester Paden Lyon</u>	45 00	
<u>Dr. Leman Potter</u>	200 00	
<u>First Genesee Church</u>	25 00	
<u>Lester C. Rogers</u>	300 00	
<u>Le Myra Maxson Prentice</u>	750 00	
<u>M. Veola Kenyon</u>	2,000 00	
<u>Nathan V. Hull</u>	24 64	
Shirley E. and Anna Mc C. Brown ..	200 00	«\$ 6,693 64
Undesignated Fund :		
Interest on Loans	1,312 67	
Interest on Underwriting	375 00	
Improvements on Gothic Building ..	1,304 37	
Transfer to L. C. Rogers Scholarship	250 00	
Expenses	1,732 34	
Ludowici-Celadon Real Estate Transfer	1,291 27	6,267 60

Heating Plant	1,852 45
Allen Laboratory	783 20
Betterment Fund Underwriting	484 00
Temporary Loans repaid	1,000 00
Alumni Hall	40,882 26
Clawson Infirmary	3,398 57
Ludowici-Celadon Real Estate, taxes	37 76
Balance on hand July 1, 1928	1,875 03
Total	\$ 88,274 51

TOTAL FUND

July 1, 1928

Received by Treasurer:

Cash and Securities:

Undesignated Funds	\$175,582 50
Endowment Funds	336,393 68
Davis Gymnasium Fund	2,015 62
Heating Plant Fund	6,001 46
Betterment Fund Deficit	672 00
Forward Movement Funds	12,562 36
Allen Memorial Laboratory Fund	9,610 20
Heins Memorial Fund	2,500 00
New Gymnasium Fund	1,800 00
Alumni Hall Fund	595 00
Unnamed Scholarship Fund	11,798 50
Ladies Dormitory Fund	10 00
Plant Assets	15,000 00
Total Cash and Securities	\$574,541 41

Unpaid Subscriptions:

War Memorial Graduate Scholarship	\$ 945 00
Improvement Fund	22,592 10
Centennial Fund	61,541 00— 85,078 10
Total	\$659,619 51

Summary of Receipts and Expenditures

From beginning of Campaign in 1916 to June 30, 1928

Receipts

Cash and Securities	\$574,541 41
Unpaid subscriptions June 30, 1928	85,078 10
Loans, First National Bank, Plainfield	25,000 00
Temporary Loans unpaid Endowment Account	16,000 00
Total	\$700,619 51

Expenditures

Heating Plant	48,579 34
Davis Gymnasium Fund	7,631 52
Betterment Fund Underwriting Committee	5,974 82
Interest	13,443 61
Campaign Expenses	15,104 74

IMPROVEMENT FUND

117

Transferred to Endowment :

From payments designated for Endowment	\$386,893 68	
From Undesignated Funds	23,600 00	\$359,993 68

Transferred to Revenue Account:

Forward Movement Funds	12,562 36	
Five Year Program Funds	19,500 00	32,062 36
Ludowici-Celadon Real Estate		1,291 27
Bricks on site of Terra Cotta Plant		250 00
Small parcel of land near Heating Plant		25 00
Emily Brown lot on Pine Hill		75 00
Woodruff lot on Pine Hill		74 53
Equipment for Natural History Department		1,877 40
Allen Memorial Laboratory		43,161 10
New Campus Plans		460 31
Heins Memorial Grand Stand		2,500 00
New Gymnasium Fund		100 00
Unnamed Scholarship Fund		11,798 50
Improvement to Gothic Building		1,304 37
Improvement to Alumni Hall Building		40,882 26
Improvement to Clawson Infirmary Bldg.		3,398 57
Transfer to L. C. Rogers Scholarship		250 00
D. S. Burdick Real Estate Transfer to Campus		2,500 00
Susie M. Burdick Real Estate Transfer to Campus		2,500 00
Clawson Infirmary Property Transfer to Plant		10,000 00
Balances :		
Cash in hank	1,875 03	
Unpaid Subscriptions	85,078 10	86,953 13
Total		\$700,619 51

BALANCE SHEET

July 1, 1928

Debit

University Bank	\$ 1,875 03
Heating Plant	42,577 88
Allen Laboratory Building	43,161 10
Betterment Fund Underwriting Committee	5,302 82
Alumni Hall	40,287 26
Clawson Infirmary	3,398 57
Total	\$136,602 66

Credit

Undesignated Fund	\$ 84,282 46
Allen Memorial Laboratory Fund	9,610 20
New Gymnasium Fund	1,700 00
Bills Payable	25,000 00
Temporary Loans	16,000 00
Ladies Dormitory Fund	10 00
Total	\$136,602 66

PAYMENTS ON SUBSCRIPTIONS TO IMPROVEMENT FUND

July 1, 1927 to June 30, 1928

Adams, Robert, Jr.	\$	10 00
Alfred Seventh Day Baptist Church		24 64
Alfred University Revenue Account		400 00
Allen, Harry II		5 00
Ally, Abde		10 00
Amberg, Charles R.		10 00
Ames, Susan Howell		4,500 00
Annas, II, Bertha		10 00
Ashforth, Dorothy I		25 00
Ayars, Margaret W.		10 00
Babcock, George L.		400 00
Babcock, Muriel R.		10 00
Backus, Lincoln G.		30 00
Baker, W. J.		15 00
Bean, B. B.		25 00
Benton, Charles E.		40 00
Binns, Charles F.		100 00
Binns, Elsie		25 00
Bliss, Mr. and Mrs. Hubert D.		10 00
Bowden, Florence B.		5 00
Boyce, Robert E.		10 00
Brainard, G. R.		30 00
Bristol, Athalene		10 00
Brown, Hannah P.		100 00
Brown, Myra S.		20 00
Brown, Shirley E.		100 00
Brown, Mrs. Shirley E.		100 00
Burdick, Donald L.		25 00
Burdick, D. S.		2,600 00
Burdick, Mrs. Franc W.		5 00
Burdick, Raymond C.		10 00
Burdick, Starr A.		70 00
Burdick, Susie M.		2,500 00
Burdick, Susie S.		70 00
Campbell, G. W.		25 00
Capron, Mrs. Arthur J.		10 00
Carpenter, Jennie Witter		20 00
Carter, (J. J.)		25 00
Champlin, F. S.		10 00
Chapin, Grace L.		25 00
Chipman, Flora P.		15 00
Claire, Altana M.		10 00
Clarke, Agnes K.		20 00
Clarke, Mrs. O. S.		150 00
Clarke, William R.		400 00
Clawson, C. R.		50 00
Clawson, Mae G.		5 00
Clawson, Marcus L.		10,000 00
Clement, Clara B.		50 00
Coats, Kate M. C.		10,000 00
Collins, F. N.		1 00
Compton, Max D.		20 00
Cottrell, G. Louise		10 00
Cox, Paul E.		20 00
Crofoot, Anna		10 00
Crofoot, J. C.		12 50
Cumberson, Mrs. Charles P.		10 00
Davidson, E. E.		25 00
Davidson, Robert L.		250 00
Davis, Boothe C.		
Davis, H. Eugene		15 00
Davis, Luther S.		5 00
Davis, Mary II		10 00

100 00

IMPROVEMENT FUND

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Davis, W. B.	20 00
Degen, Charlotte E.	10 00
Degen, Dora K.	30 00
De Witt, Elmina	1 00
Dickinson, Mrs. Edna	5 00
Drummond, Elizabeth	25 00
Du Bois, C. O.	10 00
Dunham, F. A.	25 00
Ellis, Beulah N.	50 00
Ellis, F. H.	50 00
Feig, Chester A.	10 00
Fenner, Richard	10 00
First Seventh Day Baptist Church, Little Genesee	25 00
Fosdick, Marion L.	100 00
Foster, Leland E.	5 00
Eraser, A. D. and Mrs.	100 00
Friend	290 70
Gaiss, A. J.	10 00
Gibson, Dorothy	10 00
Goldberg, Rube	15 00
Grames, Jennie	10 00
Greene, Frank L.	50 00
Greene, Walter L.	10 00
Hamilton, Esther I.	10 00
Hall, Horace A.	10 00
Haynes, Enid L.	25 00
Heckel, Mrs. Fred C.	10 00
Henderson, Grace M.	25 00
Herrick, Hollis F.	10 00
Hewitt, Ruth A.	10 00
Hildebrand, E. F.	11 00
Hixson, Elizabeth R.	5 00
Hoffman, Leona	10 00
Holmes, Mr. and Mrs. T. D.	10 00
Hunter, Mary B.	10 00
International Sunshine Society	649 00
Jacox, Clarence C.	10 00
Jeffrey, Mildred S.	5 00
Keller, Kathryn B.	10 00
Kenyon, A. B.	10 00
Kitchen, Louise	5 00
Krehbiel, J. F.	25 00
Langworthy, B. F.	200 00
Lester, S. F.	5 00
Lewis, Nathan E.	400 00
Lindenthal, Charlotte K.	10 00
Litchfield, Mrs. William	50 00
Lyon, Mr. and Mrs. Paul P.	25 00
Lyon, Mr. and Mrs. Richard B.	5 00
Main, A. E.	10 00
McDowell, Mrs. C. B.	500 00
Mead, Mary E.	10 00
Middaugh, Eva B.	50 00
Mix, Morton E.	50 00
Moot, Adelbert	100 00
Norwood, J. N.	60 00
Palmiter, Alan A.	54 00
Parker, Hazel	25 00
Paul, Verda	5 00
Pearson, R. A.	50 00
Phillips, Mrs. David and D. H.	10 00
Phillips, Ruth L.	5 00
Pierce, Elmer S.	50 00
Pieters, Herman	10 00
Pitts, James T.	10 00
Place, Ira A.	75 00

Place, R. Arta	5 00
Post, Jessie C.	35 00
Potter, C. M.	35 00
Potter, Winfred L.	200 00
Prentice, F. M.	750 00
Quick, L. R.	10 00
Randolph, Corliss F.	100 00
Randolph, Curtis F.	50 00
Randolph, Fucia F.	10 00
Randolph, Ruth F.	50 00
Reid, W. H. Jr.	20 00
Rensen, Susan J.	10 00
Renwick, Walter H.	10 00
Reveley, Ida L.	10 00
Rice, Charles J.	20 00
Robbins, Jessie M.	35 00
Rogers, Charles P.	310 00
Rogers, Orra S.	400 00
Rogers, Ruth A.	10 00
Rosebush, Stephen C.	2,000 00
Rosebush, Waldo E.	500 00
Ross, F. W.	50 00
Rudiger, Eugene A. and Leona I. Greene.	50 00
Saunders, E. P.	120 00
Saunders, P. C.	44 00
Seidlin, Joseph	25 00
Sheppard, Eda C.	10 00
Sherman, Lillian F.	40 00
Sibley, Margaret G.	100 00
Skaggs, Beatrice V.	10 00
Smith, Alice	10 00
Spicer, Hale Julian	10 00
Steele, Grace	5 00
Stuart, Elmer J.	10 00
Sun Publishing Association.	100 00
Sutton, Willard J.	10 00
Tate, Frank E.	10 00
Thomas, Helen W.	10 00
Tietbohl, Mary L.	10 00
Titsworth, W. A.	60 00
Trowbridge, Jean C.	10 00
Trowbridge, Marion W.	5 00
Tyler, Eliza	5 00
Vachuska, Edward J.	50 00
Voigt, Dorothy	10 00
Vossler, G. Adolph.	10 00
Waite, Anne L.	52 00
Waite, James G.	20 00
Walker, Thomas	10 00
Warren, Nellie L.	10 00
Washburne, Ray Bentley	5 00
Watson, Mrs. L. R.	20 00
Westendick, Frank	10 00
Whipple, Georgeola	10 00
Whipple, Mr. and Mrs. H. G.	50 00
White, Ernest H.	10 00
White, Fred C.	20 00
Whitford, Ella F.	10 00
Whitford, L. C.	1,000 00
Whitney, Norman J. and Mildred C.	100 00
Wiard, E. Mildred.	50 00
Wilber, Doris E.	10 00
Wilcox, Mrs. F. C.	10 00
Wiley, Louis	100 00
Williams, Allan J.	10 00
Willson, G. M.	10 00

IMPROVEMENT FUND

1 2 1

Wilson, Donald E	10 00
Witter, H. E	10 00
Wright, Mr. and Mrs. W. J.	25 00
Young, Alton M.	5 00
Young, Mrs. Mary D.	10 00
	\$ 48,039 84
Interest on daily balances:	
First National Bank of Plainfield, N. J.	20 22
Total	\$ 43,060 06

Schedule 30

**NEW YORK STATE SCHOOL OP CLAY-WORKING
AND CERAMICS AT ALFRED UNIVERSITY**

For the Year ending June 30, 1928

MAINTENANCE FUND

Debit

Balances unexpended July 1, 1927 :	
Chapter 7-1, Laws 1926 :	
Personal Service—Salaries Regular . . .	\$ 300 00
Personal Service—Temporary	90 04
Maintenance and Operation	1,307 66—\$ 1,697 70
State Appropriation :	
Chapter 55-1, Laws 1927	\$ 54,940 00
Chapter 517, Laws 1927	5,000 00
Chapter 75-2, Laws 1928	4,000 00—\$ 63,940 00
Miscellaneous Income	60 00
Total	\$ 65,697 70

Credit

Remitted to State Treasurer	\$ 60 00
Personal Service :	
Salaries Regular	\$ 25,690 00
Temporary	439 30
Instruction of Students in University classes	10,0*0 00
	\$ 36,129 30
Fuel, Light, Power and Water	\$ 4,068 41
Printing and Advertising	350 23
Equipment, Supplies and Materials	11,232 79
Traveling Expenses	473 40
Communication	588 78
Repairs, etc.	2,441 47
	\$ 19,155 08
Construction and Permanent Betterments	4,783 49—\$ 60,067 87
	\$ 60,127 87
Unexpended Balances Lapsed :	
Chapter 7-1, Laws 1926 :	
Personal Service—Salaries Regular . . .	\$ 300 00
Personal Service—Temporary	09
Maintenance and Operation	542 96—\$ 843 05
Balances unexpended, July 1, 1928:	
Chapter 55-1, Laws 1927:	
Personal Service—Temporary	\$ 100 65
Maintenance and Operation	2,006 80
	\$ 2,107 45
Chapter 517, Laws 1927:	
Construction and Permanent Better- ments	216 51
Chapter 75-2, Laws 1928:	
Equipment, Supplies and Materials . . .	\$ 2,402 82—\$ 4,726 78
Total	\$ 65,697 70

Schedule 31

NEW YORK STATE SCHOOL OF AGRICULTURE
AT ALFRED UNIVERSITY

For the Year ending June 30, 1928

MAINTENANCE FUND

Debit

Balance unexpended July 1, 1927:			
Chapter 7-1, Laws 1926:			
Personal Service—Temporary	\$	282 44	
Maintenance and Operation		2,962 54	\$ 3,244 98
State Appropriation:			
Chapter 55-1, Laws 1927	\$	20,545 00	
Chapter 570, Laws 1927		3,600 00	\$ 24,145 00
Total	\$		\$ 27,389 98

Credit

Personal Services:			
Salaries Regular	\$	18,320 00	
Temporary		223 50	
	\$	18,543 50	
Fuel, Light, Power and Water		1,452 69	
Printing and Advertising		701 78	
Equipment, Supplies and Materials		882 18	
Traveling Expenses		1,991 10	
Communication		250 35	
Rent		50 00	
Repairs		838 69	
Contingencies		361 50	
	\$	6,528 29	\$ 25,071 79
Unexpended Balances Lapsed:			
Chapter 7-1, Laws 1926:			
Personal Service Temporary	\$	58 94	
Maintenance and Operation		324 95	
Chapter 570-2, Laws 1927:			
Personal Service—Salaries		300 00	\$ 683 89
Balances unexpended July 1, 1928:			
Chapter 55-1, Laws 1927:			
Maintenance and Operation		1,634 30	
Total	\$		\$ 27,389 98

INCOME FUND

Receipts

Balance on hand July 1, 1927	\$	4,450 62
Farm Department		7,707 86
Total	\$	12,158 48

Disbursements

Farm Department	\$	11,725 74
Balance on hand, July 1, 1928		432 74
Total	\$	12,158 48

Schedule 32

GLEE CLUB REPORT

There was no organized Glee Club, either men or women, during the year 1927-28.

Schedule 33

BURDICK HALL BOARDING CLUB REPORT

(Organized September, 1919)

The boarding club, formerly located at Burdick Hall, known as the "Clan Alpine" having removed to a "Fraternity House" a new club was organized under the name "Burdick Hall Boarding Club." This club is operated on the co-operative or cost plan. The books and other records are kept by the University Treasurer who is known as the club "Cashier," and he is responsible for figuring the costs of board, making out and collecting the board bills, and for the payment of all expenses of the club. Board bills are rendered each week and expenses paid weekly. A deposit of \$10.00 is required from each member in order to furnish a working balance, this deposit being refunded when a member leaves the club. Waiters are given their board for their services. The University receives ten cents per day per member in this club for the year 1927-28, was 83 cents per day or \$5.81 per week.

The total costs for the year were as follows:

Labor	\$ 2,558 17
Rent	1,094 20
Supplies	5,473 62
Total	\$ 9,125 99

Schedule 34

LADIES HALL BOARDING CLUB REPORT

(Organized September, 1919)

With the return of the women students to the "Brick" after being located elsewhere for the year during which the Students' Army Training Corps occupied this building, the boarding department was organized on the co-operative or cost plan under the name "Ladies Hall Boarding Club." This club is managed and operated on exactly the same basis as the Burdick Hall Boarding Club (Schedule 33) with one exception, viz: Waiters pay their board the same as other members and are paid by the hour for their services.

The average cost of board in this club for the year 1927-28, was 79 cents per day or \$5.53 per week.

The total costs for the year were as follows:

Labor	\$ 3,143 80
Rent	1,914 90
Supplies	9,163 56
Total	\$ 14,222 26

Schedule 35

STUDENT LOAN FUND

Receipts

Balance on hand, July 1, 1927.....			\$	64	58
Prom Alfred University :					
Income Melvil Dewey Loan Fund	\$	155	36		
Income Jessie B. Whitford Memorial Fund		67	62		
	\$	222	98		
From Loans :					
Principal	\$365	00			
Interest	26	75	—\$	391	75—\$
				614	73
				\$	679 31

disbursements

Loans made :

No. 29 Ernest W. Clement	\$	75	00		
No. 30 Claude H. Voorhies		50	00		
No. 31 Ernest W. Clement		75	00		
No. 32 Chester Van Cleef		50	00		
No. 33 Dighton G. Burdick		40	00		
No. 34 Ernest W. Clement		50	00		
No. 35 May M. Miller		25	00		
No. 36 Chester Van Cleef		50	00		
No. 37 May M. Miller		25	00		
No. 38 Raymond R. Geary		30	00—\$	470	00
Balance on hand July 1, 1928				209	31
Total				\$	679 31

Balance Sheet

July 1, 1928

Dr.

University Bank	\$	209	31		
Bills Receivable		1,070	00—\$	1,279	31

Cr.

Student Loan Fund				\$	1,279 31
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Schedule 36

**REPORT OF SUMMER SCHOOL AT
ALFRED UNIVERSITY**

1927 Session

Report of the fourth Summer Session under direct management
of the Trustees of Alfred University .

WALDO A. TITSWORTH, Director

CURTIS F. RANDOLPH, Treasurer

Receipts

Balance on hand January 1, 1927	\$ 357 96
Tuition Fees	5,457 00
Incidental Fees	271 05
Laboratory Fees	432 00
Breakage Deposits	192 49
Room Rents	538 00
Board	1,748 15
Tuition Notes Collected	66 00
Total Receipts	\$ 9,062 65

Disbursements

Salaries	\$ 4,332 00
Janitors	69 00
Printing and Advertising	121 25
Tuition Fees :	
Rebates	\$ 118 00
School of Pottery	678 00— 796 00
Laboratory Fees:	
Rebates	10 00
Supplies	6 09
Assistant	75 00— 91 09
Breakage Deposits :	
Refund to depositors	76 06
Board—Paid Managers of Dining Hall	1,622 30
Tuition Notes accepted	104 00
Alfred University	1,000 00
Sundries :	
Reception Expenses	12 40
Traveling Expenses	40 00
Laundry	62 72
Miscellaneous Expenses	61 79— 176 91
Total Disbursements	\$ 8,388 61
Balance on hand January 1, 1928	674 04
Total	\$ 9,062 65

The Summer School of Pottery

1927 Session

Mrs. Myrtle Meritt French, Manager

By authority of the Board of Managers of the New York State School of Clay Working and Ceramics, voted at a regular meeting held June 14, 1927, the laboratories and equipment of the Ceramic School were rented to Mrs. Myrtle Meritt French for the period July 5 to August 16, 1927, for the purpose of conducting a school of Pottery in connection and co-operation with the Alfred University Summer School, at a rental consideration of \$60.00, she to pay for gas and all supplies used by the School of Pottery.

The fees from students in the School of Pottery are collected by the Treasurer of the Alfred University Summer School and are paid over by him to the Manager of the School of Pottery. The receipts and disbursements are therefore included in the foregoing report of the Summer School at Alfred University, but for reference are listed separately, as follows :

<i>Receipts</i>		
From Tuition Fees		678 00
 <i>Disbursements</i>		
Salaries	\$ 450 00	
Rent	60 00	
Gas	76 30	
Electricity	45 00	
Miscellaneous Supplies	46 70—\$	678 00

Schedule 37

INSURANCE

During the fiscal year ending June 30, 1928, the Fire Insurance on the University was increased so as to protect the added property namely: Gymnasium Building and Chapel or Alumni Hall.

The following schedule shows the condition of Insurance as of June 15th, 1928:

Blanket Insurance

Property of Alfred University	Valuation		Insurance		Rate
	Buildings	Contents	Building	Contents	
Allen Memorial Laboratory	\$ 40,000	\$10,000	\$ 32,000	\$ 8,000	80%
Allen Steinheim Museum	20,000	10,000	16,000	8,000	80%
Babcock Hall	30,000	5,000	24,000	4,000	80%
Blacksmith Shop	1,800	800	1,440	640	80%
Burdick Hall	15,000	2,000	12,000	1,600	80%
(1) Chapel or Alumni Hall	80,000	5,000	20,000	3,200	80%
Green Block	10,000	1,250	8,000	1,000	80%
Heating Plant	2,000	5,000	5,000	600	80%
Kanakadea Hall	20,000	2,000	16,000	1,600	80%
Kenyon Memorial Hall	45,000	5,000	36,000	4,000	80%
Ladies Hall	60,000	5,000	48,000	4,000	80%
Library-Carnegie	45,000	10,000	36,000	8,000	80%
Rogers Observatory	1,250	800	1,000	640	80%
Theological Department (Gothic)	5,000	1,600	4,000	1,280	80%
	\$375,050	63,450	259,440	46,560	
Contents			46,560		
Buildings			259,440		
Total			\$306,000	(2)	

(1) Note: The Restored Chapel when completed was valued by Committee as follows: Building \$80,000, Contents \$5,000. Under the Blanket Policies \$20,000 on Buildings, \$3,200 on Contents is carried, the balance namely, \$44,000 on Buildings, \$800 on Contents is carried by Specific Policies.

(2) Note The Treasurer holds Insurance Policies totalling \$306,000.

Specific Insurance

Property of Alfred University	Valuation		Insurance		Rate
	Building	Contents	Building	Contents	
Collins House	3,500		3,500		Flat
Rosebush House	4,700		4,700		Flat
(1) Titsworth-Clawson Infirmary	8,500	4,500	8,500	4,500	Flat
Athletic Field House	2,500		2,500		Flat
(2) Gymnasium	30,000		25,000		80%
Green Block barn	500		500		Flat
(3) Chapel or Alumni Hall	80,000	5,000	44,000	800	80%
	\$129,700	9,500	88,700	5,300	

Buildings	\$ 88,700
Contents	5,300
Total	94,000 (4)

- (1) Note: Titsworth House, now known as Clawson Infirmary was completed and equipped in September, 1927. The Committee have placed a valuation as follows : Buildings \$8,500, Contents \$4,500.
- (2) Note: The Committee have valued the Gymnasium as follows: Building \$30,000.
- (3) Note: The restored Chapel or Alumni Hall was valued by the Committee as follows: Buildings \$80,000, Contents \$5,000. Under Blanket Insurance Policies there is carried \$20,000 on Buildings and \$3,200 on Contents, the balance namely, \$44,000 on Buildings and \$800 on Contents is carried by Specific Policies.
- (4) Note : The Treasurer holds Insurance Policies totalling \$94,000.

Summary

	Valuation		Insurance	
	Buildings	Contents	Buildings	Contents
Blanket Insurance	\$375,000	63,450	259,440	46,560
Specific Insurance . .	129,700	9,500	88,700	5,300
	\$504,700	72,950	348,140	51,860
Buildings	\$348,140			
Contents	51,860			
Total	\$400,000			

State Schools Insurance

During the fiscal year ending June 30, 1928, the Committee have not changed the values of buildings and contents.

The following schedules show the condition of insurance as of June 15th, 1928.

Blanket Insurance

Property of the State of New York	Valuation		Insurance		Rate
	Buildings	Contents	Buildings	Contents	
Ceramic School	\$45,000	18,000	36,000	14,400	80%
Agricultural Hall	52,000	5,300	41,600	4,240	80%
Dairy Building	30,000	2,000	24,000	1,600	80%
Green House	4,000		3,200		80%
	\$131,000	\$25,300	\$104,800	\$20,240	
Buildings	\$104,800				
Contents	20,240				
Total	\$125,040 (1)				

- (1) Note: The Treasurer holds Insurance Policies totalling \$125,040

INSURANCE

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Specific Insurance

Property of the State of New York:

	Valuation		Insurance		Rate
	Buildings	Contents	Buildings	Contents	
Incubator Building . . .	3,000	1,000	3,000	1,000	Flat
Superintendent's House . . .	3,000		3,000		Flat
Dormitory Building . . .	4,000		4,000		Flat
Barn Building No 1 . . .	30,000	5,000	30,000	5,000	Flat
Barn Building No 2 . . .	2,000		2,000		Flat
Hog House Building . . .	1,500		1,500		Flat
Poultry Building . . .	1,200		1,200		Flat
	\$44,700	\$6,000	\$44,700	\$6,000	
Buildings			\$44,700		
Contents				6,000	
Total			\$50,700	(2)	

(2) Note: The Treasurer holds Insurance Policies totalling \$50,700.

Summary

	Valuation		Insurance	
	Buildings	Contents	Buildings	Contents
Blanket Insurance	\$131,000	\$25,300	\$104,800	\$20,240
Specific Insurance	44,700	6,000	44,700	6,000
Total	\$175,700	\$31,300	\$149,500	\$26,240
Buildings			\$149,500	
Contents				26,240
Total			\$175,740	

O. S. ROGERS
 C. F. RANDOLPH
 D. S. BURDICK
 C. L. ALLEN
 Insurance Committee

Schedule 38

BUDGET ESTIMATE

1928-29

Revenue

For Maintenance and Operation

From Endowment, Operation of the College, and Special Income
for Salaries and Maintenance

COLLEGE OF LIBERAL ARTS	Budget 1927-28	Received 1927-28	Estimate 1928-29
From Endowment held by :			
Alfred University :			
University Fund	\$ 19,000	\$ 20,048	\$ 20,000
Scholarship Fund	9,800	9,323	9,500
Income Gift Fund	2,500	2,416	2,500
Education Society :			
Literary Professorships	1,200	1,291	1,200
Natural History Fund	10	10	10
Twentieth Century Fund	5	5	5
Memorial Board :			
Charles Potter Professorship of History and Political Science	1,500	1,600	1,500
Babcock Professorship of Physics	1,200	1,383	1,300
William B. Maxson Professorship of Greek Language and Literature	600	650	600
Alfred University Fund	10	9	10
Bi-Centennial Fund	200	225	200
George H. Babcock Fund	4,100	4,126	4,100
E. Lua Babcock Fund	1,650	1,650	1,650
Twentieth Century Fund	25	22	25
Nathan Wardner Fund		300	150
Alumni Association :			
Kenyon-Allen Fund	650	650	650
Loyalty Bond Account	500	800	500
	\$42,950	44,508	43,900
From Operation of the College:			
Tuition Fees :			
Students in Course	\$ 64,000	62,249	79,000
Students in Music	1,200	1,599	1,500
State of New York for Instruction Ceramic Students in University Classes	10,000	10,000	10,000
Matriculation Fees	1,000	940	1,000
Graduation Fees	800	800	900
Special Examinations	200	294	300
Rentals of Campus Buildings :			
Blacksmith Shop	100	108	100
Burdick Hall	3,000	3,534	3,500
Ladies Hall	9,500	9,567	9,500
Reimbursements	500	2,363	1,500
Miscellaneous Revenue	1,500	4,361	2,000
From Special Income for Salaries and Maintenance:			
Library Maintenance	100	100	100
Total			

BUDGET

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BUDGET ESTIMATE—Continued

1928-29

Revenue

From Income for Special Purposes

COLLEGE OF LIBERAL ARTS—Continued	Budget 1927-28	Received 1927-28	Estimate 1928-29
Brought forward from preceding page	.\$134,850	140,423	153,300
Athletic Association	7,000	9,235	9,200
Fiat Lux	1,150	1,152	1,150
State Scholarships	2,000	2,250	2,200
Library :			
State Grant	100	100	100
Transfer—Common Income	600	600	600
Transfer—Hamilton Fund	25	27	25
Tuition Notes	10,000	1,180	1,000
Deferred Obligations		2,439	4,000
Room Deposits	1,300	1,420	1,400
Extra Fees for Materials, etc.:			
Chemistry	7,000	6,964	7,000
Gymnasium	1,200	1,134	1,200
Infirmary	3,000	2,771	2,800
Machine Shop	200	284	280
Natural History	1,400	2,192	2,200
Physics	800	620	600
Psychology	300	324	300
Reading Room	1,800	1,844	1,800
Surveying		151	150
Wood Shop	500	516	500
Total—College of Liberal Arts	.\$173,375	175,626	189,805
Summer Session—Alfred University	8,000	9,400	9,000
Theological Department:			
Theological Fund	1,700	1,700	1,700
Memorial Board	900	932	900
Education Society	1,600	1,675	1,600
Contributions	700	549	700
Total—Theological Department	.\$ 4,900	4,856	4,900
New York State School of Clay-Working and Ceramics.			
State Appropriations	.\$ 54,940	63,940	50,590
New York State School of Agriculture :			
State Appropriations	24,145	24,145	24,430
Income Fund	8,000	7,707	8,000
Total School of Agriculture	.\$ 32,145	31,852	32,430
Total Revenue—University Budget Estimate	.\$273,360	\$285,674	\$286,725

BUDGET ESTIMATE—Continued

1928-29
Disbursements

For Maintenance and Operation

	Budget 1927-28	Paid 1927-28	Estimate 1928-29
College Faculty	\$ 01,200	\$ 61,578	\$ 68,000
Administration	8,000	8,194	9,500
	6,500	7,328	7,500
Music Department	1,200	1,599	1,500
	\$ 76,900	78,699	86,500
Administration Expenses	1,300	1,952	2,000
Advertising (Gross)	1,100	773	1,000
Fuel and Light (Gross)	12,500	11,526	12,500
Furniture (Gross)	2,500	2,419	2,500
Insurance	2,500	2,333	2,500
President's Traveling Expenses	1,000	1,126	1,100
Printing	2,000	1,950	2,000
Repairs	2,000	3,973	14,000
Sundries	4,500	4,942	5,000
Supplies	2,500	2,433	2,500
	\$108,800	\$112,126	\$131,600

Sundry Accounts

Improvements	\$ 7,000	\$ 5,077	
Common Income—Library Transfer ..	600	600	600
George B. Rogers Professorship of Industrial Mechanics :			
Material and Apparatus	100		100
Teachers' Annuity Account	4,200	4,109	5,000
E. Lua Babcock Fund	1,600	1,671	1,600
Income Gift Fund	2,800	2,612	3,500
Miscellaneous	2,000	1,800	2,000
Scholarship Fund :			
Regular Scholarships	6,500	6,317	7,000
Ten Per Cent Scholarships	500	551	500
Henry Lawrence Sanger Fund	30	42	46
Jessie B. Whitford Memorial Fund .	67	67	78
Melvil Dewey Loan Fund	155	155	164
Jumph Injury Fund	32	34	59
Mary Wager Fisher Literary Prize Fund	52	51	55
Charles F. Binns Prize Medal Fund	24	18	63
Burdet B. Brown Prizes	50	50	50
	\$134,510	\$135,280	\$152,415

BUDGET ESTIMATE—Continued

1928-29

Disbursements

From Income for Special Purposes

COLLEGE OP LIBERAL ARTS:	Budget	Paid	Estimate
	1927-28	1927-28	1928-29
Brought forward from preceding page ..	\$134,510	\$135,280	\$152,415
Athletic Association	7,000	9,245	9,200
Fiat Lux	1,150	1,152	1,150
State Scholarships	2,000	2,250	2,200
Library—Books and Supplies	725	697	700
Tuition Notes	10,000	1,337	1,000
Deferred Obligations		2,439	4,000
Room Deposits	1,300	1,200	1,400
Extra Fees for Materials, etc. :			
Chemistry	7,000	5,895	7,000
Gymnasium	1,200	1,587	1,200
Infirmary	3,000	2,692	2,800
Machine Shop	200	171	280
Natural History	1,400	2,341	2,200
Physics	800	643	600
Physiology	300	443	300
Reading Room	1,800	1,711	1,800
Surveying	150	127	150
Wood Shop	500	558	500
Total—College of Liberal Arts	\$173,035	\$169,768	\$188,895
Summer Session—Alfred University . . .	\$ 8,000	\$ 8,800	\$ 9,000
Alfred Theological Department:			
Salaries	\$ 3,850	\$ 3,933	\$ 3,800
Maintenance	600	630	600
Young People Preparing for the Minis- try	300	300	300
Total—Theological	\$ 4,750	\$ 4,863	\$ 4,700
New York State School of Clay-Working and Ceramics :			
Personal Service	\$ 36,140	\$ 36,129	\$ 38,690
Maintenance	18,800	19,155	11,900
Total—School of Ceramics	\$ 54,940	\$ 55,284	\$ 50,590
New York State School of Agriculture :			
Personal Service	\$ 18,620	\$ 18,543	\$ 19,380
Maintenance	5,525	6,528	5,050
Income Fund	8,000	11,725	8,000
Total School of Agriculture	\$ 32,145	\$ 36,796	\$ 32,430
Total Disbursement—University Budget Estimate	\$272,870	\$275,511	\$285,615

Schedule 39

AUDITOR'S REPORT

To the Board of Trustees of Alfred University:

Gentlemen:

I have examined the accounts and vouchers of our Treasurer for the fiscal year ending June 30, 1928, and the securities held by him on June 30, 1928. This report does not include the accounts of the State Schools, nor the various Clubs.

I have verified the cash in bank by evidence of deposit; the income from securities by an examination of such securities, the income from students by an examination of the record of bills rendered by the Registrar and the scholarship allowances granted them.

I have verified the Report of our Treasurer for the fiscal year ending June 30, 1928, to which this report is annexed consisting of the Endowment Report, Schedules 1 to 10, inclusive, and the Income Report, Schedules 15 to 26 inclusive, Schedule 27 and also Schedules 28, 29, and 36 by comparison with his accounts, and find such report correct in all respects.

The diligent efforts of our Treasurer in the collection of income, as well as the manner in which his accounts have been kept and his other duties performed are worthy of commendation.

Respectfully submitted,

HERBERT G. WHIPPLE, Auditor.

Dated, September 28, 1928

DEGREES CONFERRED**BACHELOR OF ARTS**

Leonard Palmer Adams	Angelica
Sally Elizabeth Austin	Westerly, R. I.
George Walter Bliss	Bolivar
Cecile Edna Brigham	Belmont
Hazel Elizabeth Bright	Massena
Lyle Charles Cady	Adams Center
Emerson Gibbs Chamberlain	Belmont
Frank Elmer Church	Ulysses, Pa.
George Edward Clavelle	Queens
Marjorie Lucile Cranston	Bolivar
Daisy May Fair child	Portville
Arthur Laurence Foti	Rochester
Raymond Egle Francis	Lima
Grace Celestine Gill	Olean
Thekla Aurelia Grossmann	Cleveland, Ohio
Maurice William Hall	Chester
Theda Mary Johnson	Wellsville
Veva Ann Keeler	Alfred
May Margaret Miller	Paterson, N. J.
Anna Minoff	Paterson, N. J.
Mary Quinn Newcomb	Brooklyn
Donald Frank Pruden	Paterson, N. J.
Ross Wright Robbins	Alfred
Audreye Helen St. John	Cuba
Katherine Bernice Schultz	Butler, Pa.
Gilbert Beecher Shults	Ellicottville
Marianne Sixbey	Mayville
Helen Margaret Stuart	Canisteo
Claude Herman Voorheis	Friendship
Margaret Amelia Voorhies	Nile
Mabel Edna Wagner	Andover
William Champion Wansor	Le Roy
Jack Weafer	Kenmore

BACHELOR OF SCIENCE

David Altman	Astoria
Merritt Hall Bidwell	Friendship
Tillie Breeman	Alfred
Charles Niles Claire	Alfred
Herbert Samuel Coe	Salamanca
Clarence Van Dusen Cripps	Olean
Germain Charles Crossmon	Prattsburg
Wendell Marsh Crozier	Canisteo
Janet Park Decker	Tottenville
Edmund Thomas Dougherty	Long Island City
Ruth Edith Fox	Findley Lake
Gustavus Frank	New York City

BACHELOR OF SCIENCE, Con't

Frank Lester Goble	Waverly
Louis Arnold Goldstein	Spring Valley
Kenneth Eugene Kenyon	Hopkinton, R. I.
Edgerton Finks Ladd	Piffard
William Francis Lampman	Wellsville
Ruth Verona Lunn	Wellsville
Kenneth LaForge Maxson	Alfred
Helen Katheryn Moogan	Canisteo
Alice Ruth Parker	Andover
Lester Eugene Reynolds	Alfred
Lois Kathryn Rogers	Alfred
Eldon Raymond Sanford	Troupsburg
Lester Carson Spier	New York City
Chester Eugene Taylor	Alfred
Clifford LaRue Taylor	Canisteo
Cornelia Jane Waldo	Canisteo

BACHELOR OF SCIENCE IN CERAMIC ENGINEERING

Abde Ally	Hyderabad, India
William George Collins	New York City
Desmond Earl Devitt	Malta, Illinois
Eugene William Fulmer	Olean
Daniel Wynkoop Luks	Towaco, N. J.
Revere Hamilton Saunders	Belmont
Stanley Spring Saunders	Alfred
Norman Henry Stolte	Cleveland, Ohio
Francis Jesse Williams	Elmira

BACHELOR OF SCIENCE IN APPLIED ART

Helen Bernese Brundige	Scotia
Viola Caroline Buhrmaster	Scotia
Beatrice Belle Coleman	Ilion
Dorothy Evelyn Holland	Hempstead
Elizabeth Whiting Selkirk	Albany
Dorothy Elizabeth Uttrich	Albany

BACHELOR OF DIVINITY

Hurley Saunders Warren	Alfred
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HONORARY DEGREES

GEORGE CHAPMAN JONES, introduced by Dean Arthur E. Main.

Dean Main said:

Mr. President: The gentleman whom I am to present to you for an honorary degree began his splendid career by

being born, in 1845, near Belfast, Ireland. Fine Scotch-Irish blood flowed in his veins. Thus was the Emerald Isle, the isle of romance and history, honored in being the land of his birth.

He was educated at Belfast Academy, and at Wesley and Trinity Colleges, Dublin, graduating from the latter, cum magna laude; and in due time after examinations receiving the degree of Doctor of Laws.

He taught four years in Queen's College, England; and then, fortunately for the Church, he decided to enter the Christian ministry.

In 1871 by the invitation of Bishop Simpson of the Methodist Episcopal Church, his father's friend, he came to America to be her adopted and worthy son. Here he has won a host of friends and wrought successfully in many ways and places, by reason of his great catholic Christian and genial spirit, his extended knowledge, his wealth of resources, and his gifts of persuasive speech and personality.

The simple fact is, Mr. President, Alfred likes and highly esteems this gentleman, and he likes us. It is therefore a real pleasure to commend to you for the honorary degree of Doctor of Divinity, the Rev. George Chapman Jones of Hornell, N. Y., and of Alfred.

President Davis said:

Son of the University of Dublin, Scholar, Teacher and Literary critic, preacher of righteousness, beloved pastor of many churches for many years, genial friend and comrade in years of cooperation and work for Alfred University.

By the authority of the Trustees of Alfred University, I gladly admit you, George Chapman Jones, to the degree of Doctor of Divinity, *causa honoris*, in this University, with all the rights and privileges thereunto appertaining, and in token thereof I cause you to be invested with the hood of this degree and present you with this diploma.

ROBERT WINFIELD HIGBIE, introduced by Dean J. Nelson Norwood.

Dean Norwood said:

President Davis: The candidate whom I have the honor and pleasure of nominating for an honorary degree is a na-

tive of New York state. He was educated in its elementary and high schools and was graduated as valedictorian of the class of 1882 of New York University. Later he received the degree of Master of Arts.

Since completing his formal education he has been active in a wide variety of private and public affairs. He has been a prominent factor in the business life of Long Island; has held a variety of committee appointments in the municipal government of New York City; and has taken a lively, constructive part in humane, philanthropic, social and religious organizations of his neighborhood. In 1916 he *was* a presidential elector.

As a Regent of the University of the State of New York he has a share in supervising and directing the educational policy of this great commonwealth. This gentleman, President Davis, business man, philanthropist, public spirited citizen, educational leader, Robert W. Higbie, Master of Arts, I nominate for the honorary degree of Doctor of Law^s.

President Davis said:

Son of New York University, high minded man of affairs, philanthropist, Regent of the University of the State of New York, administrator and public spirited citizen; Alfred University is honored in your presence with us today.

By authority of the Trustees of Alfred University, I gladly admit you, Robert Winfield Higbie, to the degree of Doctor of Laws, *causa honoris*, in this University, with all the rights and privileges thereunto appertaining, and in token thereof, I cause you to be invested with the hood of this degree and present you with this diploma.

ALEXANDER CLARENCE FLIGK, introduced by Doctor Gilbert W. Campbell.

Dr. Campbell said:

I wish to present also for the honorary degree of Doctor of Laws another of the distinguished educators of this State. Born in Ohio (in the same year and almost the same month in which Dr. Graves was born) he received the degrees of A. B. and A. M. from Ohio University and his Ph. D. from Columbia University. In his native state Otterbein has also conferred upon him the degree of Litt. D. He has resided

in Germany, France, and England and has visited over a period of ten years almost every European country as well as the British Isles. In 1912-13 he traveled through the Far East. For seventeen years he was professor of European History in Syracuse University. He is the originator of the University Travel-Study Club. Since 1923 he has been State Historian and Director of the Archives of New York State.

He is a member of the American Historical Society and the American Academy of Political and Social Science. He is the author of a number of books on historical subjects, a contributor of numerous magazine articles and an extensive lecturer on historical topics.

When traveling (or fishing) his address is the State Department of Education, Albany, New York. While a member of various organizations, in politics he is an INDEPENDENT, as you may well suppose since he is a historian and has studied both parties.

President Davis said:

Son of Ohio University, Otterbein University and of Columbia University, scholar, compiler of History, great, teacher, lecturer, State Historian, high minded citizen; Alfred welcomes you to an honorary place among her alumni.

By authority of the Trustees of Alfred University, I gladly admit you, Alexander Clarence Flick, to the degree of Doctor of Laws, *causa honoris*, in this University, with all the rights and privileges thereunto appertaining, and in token thereof I cause you to be invested with the hood of this degree and present you with this diploma.

FRANK PIERREPONT GRAVES, introduced by Dr. Gilbert W. Campbell.

Dr. Campbell said:

I wish to present for the honorary degree of Doctor of Laws one who has earned the degree of Ph. D. twice, first in Greek and secondly in Education. He has taken graduate work at Columbia, Harvard, the University of Chicago and at foreign universities. He began his professional career at Columbia University as assistant in the Department of Greek Language and Literature. He was professor of the history of education at the University of Missouri for three years

and served in a like capacity for the next five years at Ohio State University; the following seven years he was dean of the school of education of the University of Pennsylvania. He has been president of the University of Wyoming, president of the University of Washington, and while at the University of Pennsylvania declined the presidencies of six colleges and universities.

He has served as dean, as director of summer sessions, has lectured in various universities, is the author of several histories of education and other books, has published several hundred papers in educational journals, was editor of the *Educational Review*, and since 1921 has been president of the University of the State of New York and State Commissioner of Education.

Mr. President: Twenty-five hundred years ago, the great Greek philosopher, Plato, said "the chief business of the state is education." I present for the honorary degree of Doctor of Laws one who has made it his chief business to make education the chief business of the state. I present Frank Pierrepont Graves.

President Davis said: By authority of the Trustees of Alfred University I gladly admit Frank Pierrepont Graves, author of this morning's able and scholarly Doctor's Oration, unavoidably absent because of illness today—son of Harvard and Columbia, teacher, author and educational executive of National reputation, President of the University of the State of New York and Commissioner of Education, to the degree of Doctor of Laws, *causa honoris*, in this University, with all the rights and privileges thereunto appertaining, and in token thereof I present to you, Dr. Flick, his representative, to convey to him, the hood of this degree and with it this diploma of the degree.

SENIOR HONORS

1927-1928

Honors have been awarded to the Senior Class as follows:

HIGH HONORS

Ruth Verona Lunn	Katherine Bernice Schultz
Anna Minoff	Norman Henry Stolte

HONORS

David Altman	Veva Ann Keeler
Charles Niles Claire	Donald Frank Pruden
Janet Park Decker	Elizabeth Whiting Selkirk
Daisy May Fairchild	Dorothy Elizabeth Uttrich
Raymond Egle Francis	Mabel Edna Wagner
Louis Arnold Goldstein	Francis Jesse Williams
Thekla Aurelia Grossmann	

DEPARTMENTAL HONORS

Leonard Plalmer Adams	in Economics and in History and Political Science
Charles Niles Claire	in Mathematics and in Physics
Janet Park Decker	in Mathematics
Daisy May Fairchild	in English
Ruth Edith Fox	in Biology and Geology
Raymond Egle Francis	in Philosophy and Educa- tion and in History and Political Science
Louis Arnold Goldstein	in Biology and Geology
Thekla Aurelia Grossmann	in Modern Languages
Veva Ann Keeler	in English
Ruth Verona Lunn	in Philosophy and Education
M/ay Miargaret Miller	in English
Anna Minoff	in English and History and Political Science
Donald Frank Pruden	in English
Revere Hamilton Saunders	in Ceramic Engineering and in Chemistry
Katherine Bernice Schultz	in English and in Philosophy and Education
Elizabeth Whiting Selkirk	in Applied Art
Norman Henry Stolte	in Ceramic Engineering and in Chemistry
Dorothy Elizabeth Uttrich	in Applied Art
Mabel Edna Wagner	in English and in History and Political Science
Francis Jesse Williams	in Ceramic Engineering and in Chemistry

CLASS ORATOR

Raymond Egle Francis

CERTIFICATES EARNED

The following certificates have been earned:

Sally Elizabeth Austin	in Public School Music
Rev. Erlo E. Sutton	in Theology and Religious Education

Burdette B. Brown Senior English Prizes

Mabel Edna Wagner	May Margaret Miller
Anna Minoff	Janet Park Decker
Leonard Palmer Adams	

Mary Wager Fisher Literary Prizes

Donald Frank Pruden \$20.00	Raymond Egle Francis \$17.00
Veva Ann Keeler \$14.00	

Ceramic and Chemistry Medal

Herbert Smith Willson

The Charles Fergus Binns Medal

Arthur E. Baggs

Loyalty Medal for Men

Desmond E. Devitt

Loyalty Medal for Women

Dorothy E. Holland

Appendix A

SEVENTH DAY BAPTIST EDUCATION SOCIETY

(Organized—1855—Leonardsville, N. Y.)

(Incorporated—1856—New York Co., N. Y.)

Officers 1927-1928

PRESIDENT—Rev. Edgar D. VanHorn, Alfred Station, N. Y.

CORRESPONDING SECRETARY—Mrs. Dora K. Degen,, Alfred, N. Y.

RECORDING SECRETARY AND TREASURER—Earl P. Saunders, Alfred,
N. Y.

VICE PRESIDENTS—Rev. T. L. Gardiner, Plainfield, N. J. ; Rev. A. C. Ehret, Alfred, N. Y. ; Prof. J. Fred Whitford, Milton, Wis. ; Rev. Win. Simpson, Ashaway, R. I. ; Rev. W. L. Greene, Andover, N. Y. ; Pres. B. C. Davis, Alfred, N. Y. ; Pres. S. O. Bond, Salem, W. Va. ; Pres. A. E. Whitford, Milton, Wis. ; Prin. Esle F. Randolph, Great Kills, N. Y. ; Supt. H. M. Maxson, Plainfield, N. J. ; Prof. C. R. Clawson, Alfred, N. Y. ; Pres. P. E. Titsworth, Chestertown, Md. ; Dean M. H. Van Horn, Salem, W. Va. ; George M. Ellis, Milton, Wis. ; Samuel B. Bond, Alfred, N. Y. ; Jesse F. Randolph, Salem, W. Va. ; F. L. Greene, Alfred, N. Y. ; Prin. Corliss F. Randolph, Maplewood, N. J. ; Rev. C. A. Burdick, Westerly, R. I. ; Rev. L. F. Hurley, Adams Center, N. Y. ; Prof. J. N. Daland, Milton, Wis. ; Rev. R. J. Severance, Fouke, Ark. ; Rev. Henry N. Jordan, Battle Creek, Mich. ; Pres. Benjamine R. Crandall, San Luis Obispo, Calif.

DIRECTORS—Prof. A. B. Kenyon, Alfred, N. Y. ; Dean J. N. Norwood, Alfred, N. Y. ; Rev. A. E. Main, Alfred, N. Y. ; Curtis F. Randolph, Alfred, N. Y. ; Mrs. B. C. Davis, Alfred, N. Y. ; Prof. W. A. Titsworth, Alfred, N. Y. ; Prof. C. M. Potter, Alfred, N. Y. ; Mrs. Kate C. Coats, Alfred, N. Y. ; W. E. Phillips, Alfred, N. Y. ; Mrs. Dora K. Degen, Alfred, N. Y. ; Rev. E. D. VanHorn, Alfred Station, N. Y.

SEVENTH DAY BAPTIST EDUCATION SOCIETY

Abstract of the Treasurer's Report

I. REVENUE

Receipts

Balance on hand July 1, 1927. \$ 70 02

Interest: Bonds:

Collateral Bankers.....	\$ 12 50	
Beneficial Loan Society	22 50	
Imperial Japanese Government	143 00	
Municipal Service Corporation	60 00	
National Public Service Corporation	132 84	
Virginia Public Service Corporation	60 00	
Consolidated Cement Corporation	32 50	
New York United Hotels, Inc.	75 00	
Province of Buenos Aires	140 00	
Linnard Hotel Corporation	60 00	
Baltimore & Ohio R. R. Co.	40 00	
Maple Terrace Apartments	13 00	
Court Square Building.....	120 00	
Power Corporation of New York	195 00	
Northern New York Utilities	70 00	
Province of Alberta	55 00	
Municipality of Sao Paulo, Brazil	60 00	
Park Apartments	6 50	
Government of the French Republic	140 00	
Chicago, St. Paul, Minneapolis and Omaha R. R. Co.	180 00	
Ice Service Corporation	91 00	
Seattle and Rainier Valley R. R. Co.	25 00	
Manhattan Refrigerating Co.	110 00	
Department of Antiquia, Colombia	175 00	
Tokyo Electric Light Co.	29 36	
National Electric Power Co.	7 50	\$ 2,055 70

Mortgages:

George L. Burdick	675 00	
W. C. Belcher Land Mortgage Company	59 50	
C. G. Callen	15 75	
Leona B. Merrill	24 14	
A. F. Randolph	120 00	894 39
Eugenia L. Babcock Bequest		223 75
		\$ 3,173 84

Contributions for General Fund:

General Conference	130 90	
Southeastern Association	5 86	
Northwestern Association	14 54	
Central Association	12 33	
Western Association	13 65	
First Hopkinton Church	12 25	
Rockville Church	5 00	
		\$ 194 53

Special Contributions :

Plainfield Woman's Society for Christian Work :

For Milton College	\$ 175 00	
For Salem College	<u>175 00</u>	—\$ 350 00
First Hopkinton Church, Seminary		3 50
New York City Church :		
For Milton College	20 00	
For Salem College	<u>100 00</u>	—\$ 120 00
		\$ 473 50

Rent:

Jessie B. Whitford House	283 00
M. C. Burdick Farm	25 00
	\$ 308 00

Wm. B. Baker Contract	91 08
Memorial Fund, for Twentieth Century	
Endowment	9 98
Onward Movement	554 10
	\$ 4,875 05

Disbursements

Alfred University	\$ 1,331 68
Theological Seminary	2,261 97
Milton College	208 73
Salem College	300 29
Transfer to Special Betterment Principal	11 93
Treasurer's Salary	100 00
Repairs to J. B. Whitford House	<u>154 00</u>
Seattle & Ranier Valley R. R. Coupon re-	
turned unpaid	25 00
Accrued interest on bonds bought	28 99
Postage	4 00
Safety Deposit Box at Bank	2 00
Insurance on M. C. Burdick Farm	12 23
Tract Society for Year Book	162 75
Contribution to Church Boards of Educa-	
tion	50 00
Balance on hand June 30, 1928	221 48
	\$ 4,875 05

II. PRINCIPAL

Receipts

Balance on hand July 1, 1927	\$ 7 41
Bonds sold	1,498 86
Repaid on Mortgages	275 00
Martha H. Wardner Bequest	286 95
Real Estate Contract surrendered	1,900 00
Transferred from Revenue, Special Better-	
ment Fund	11 93
	\$ 3,980 15

Disbursements

Bonds bought	\$ 2,057 25
Real Estate recovered	1,900 00
Real Estate, correction	1 00
Balance on hand June 30, 1928	21 90
	\$ 3,980 15

III. ENDOWMENT

(a) How Invested

Cash	\$ 21 90
Bonds and Mortgages	13,925 00
Bonds	35,213 05
Theological Endowment Notes	720 00
Real Estate	6,900 00
	\$ 56,779 95

(b) How Distributed

Alfred University	\$ 22,763 64
Theological Seminary	25,168 16
Milton College	143 47
Salem College	343 48
Twentieth Century Endowment Fund	150 00
Special Betterment Fund	218 52
Natural History Fund	200 00
Young Men Preparing for the Ministry Fund	978 64
General Fund	732 50
Guaranty Fund	1,081 54
Jessie B. Whitford Bequest	5,000 00
	\$ 56,779 95

Respectfully Submitted

E. P. SAUNDERS, Treasurer

Alfred, N. Y., June 30, 1928

Examined, compared with the books and vouchers and found correct.

A. B. KENYON, Auditor

Alfred, N. Y., July 6, 1928

Appendix B

**BOARD OF TRUSTEES OF THE SEVENTH-DAY
BAPTIST MEMORIAL FUND**

(Incorporated—1873—New Jersey)

Trustees Elected by Seventh-day Baptist General Conference

	Term Expires	
	1928	
Alexander W. Vars		Plainfield
Edward E. Whitford		New York City
Asa F. Randolph		Plainfield
	1929	
Clarence W. Spicer		Plainfield
William C. Hubbard		Plainfield
Nathan E. Lewis		Plainfield
	1930	
William M. Stillman		Plainfield
George M. Clarke		Plainfield
Orra S. Rogers		Plainfield

Trustees Ex-Officio

Ethel L. Titsworth, Treasurer of American Sabbath Tract Society
 Samuel H. Davis, Treasurer of Seventh-day Baptist Missionary Society
 Curtis P. Randolph, Treasurer of Alfred University
 George E. Crosley, Treasurer of Milton College
 M. Wardner Davis, Treasurer of Salem College
 Alexander W. Vars, Treasurer of Seventh-day Baptist Church, Plainfield

Officers

President	William M. Stillman
Vice President	Alexander W. Vars
Treasurer	Asa F. Randolph
Secretary	William C. Hubbard
Attorney	William M. Stillman

Funds Held in Trust for Benefit of Alfred University

1. Plainfield Professorship of Doctrinal Theology	\$ 10,262	01
2. Babcock Professorship of Physics	21,908	10
3. William B. Maxson Professorship of Greek Language and Literature	11,545	13
4. Professorship of Church History and Homiletics	6,691	40
5. Nathan V. Hull Professorship of Pastoral Theology	50	00
6. Alfred University	337	50
7. Charles Potter Professorship of History and Political Science	28,967	44
8. George H. Babcock Fund	73,142	63
9. E. Lua Babcock Fund	29,257	05
Total	\$182,161	32

**Funds Held in Trust for Benefit of Alfred University and
Other Institutions**

10. George H. Babcock Fund to Aid Young People Preparing for the Ministry	\$ 14,628	65
11. Bi-Centennial Education Fund	7,783	05
12. Twentieth Century Endowment Fund	2,470	60
13. Nathan Wardner Fund	7,767	31

Appendix C

**THE ALUMNI ASSOCIATION OF ALFRED
UNIVERSITY**

BOARD OF DIRECTORS

Elmer S. Pierce, '08, President,	Buffalo
Alpheus B. Kenyon, '74, Vice-president,	Alfred
Agnes K. Clarke, '09, Secretary,	Alfred
J. Nelson Norwood, '06, Treasurer,	Alfred
Harry W. Langworthy, '07,	Gloversville
Isaac M. Wright, '04,	Allentown, Pa.
Jessie Mayne Gibbs, '99.	Buffalo
A. E. Champlin, '08,	Alfred
Margaret M. Wingate, '15,	Alfred
Walter T. Bliss, '86,	Bolivar
Robert M. Coon, '17,	New York City
Adolph Vossler, '20,	Wellsville
Hollis Herrick, '26,	Hancock

EXECUTIVE COMMITTEE—A. E. Champlin, Margaret M. Wingate and the officers *ex-officio*.

ENDOWMENT FUND COMMITTEE—Orra S. Rogers, and the Officers *ex-officio*

LECTURE COMMITTEE—Corliss F. Randolph, Boothe G. Davis, J. Nelson Norwood

MEMBERSHIP COMMITTEE—Agnes K. Clarke, Jessie Mayne Gibbs, Donald L. Burdick.

STATISTICAL SECRETARY—Ruth A. Rogers

LIBRARY DIRECTOR—Herbert G. Whipple

POLICY COMMITTEE—Boothe C. Davis, J. Nelson Norwood, Paul C. Saunders

THE ALFRED ALUMNI ASSOCIATION OF NEW YORK CITY—Robert M. Coon '17, 58 Pine St., New York City, President.

THE ALFRED ALUMNI ASSOCIATION OF BUFFALO—Jessie M. Gibbs '99, 15 Depew Avenue, Buffalo, N. Y., President.

THE ALFRED ALUMNI ASSOCIATION OF ROCHESTER—John Clark '20, East High School, Rochester, N. Y., President.

THE ALFRED ALUMNI ASSOCIATION OF SYRACUSE—Dr. Winfred L. Potter '00, 1918 S. Salina Street, Syracuse, N. Y., President.

THE ALFRED ALUMNI ASSOCIATION OF JAMESTOWN—William W. Pingrey '99, Bemus Point, N. Y., President.

THE ALFRED ALUMNI ASSOCIATION OF PITTSBURGH—Sanford S. Cole '23, 174 Summerlea Street, Pittsburgh, Pa., President.

THE ALFRED ALUMNI ASSOCIATION OF CHICAGO—Dr. John A. Lapp '06, 18 Division Street, Chicago, Ill., President.

THE ALFRED ALUMNI ASSOCIATION OF THE PACIFIC COAST—Max Compton '22, 270 West 42d Street, Los Angeles, Calif., President.

THE ALFRED ALUMNI ASSOCIATION OF THE SOUTHERN TIER—Ralph Austin '14, Horseheads, N. Y., President.

ALUMNI ASSOCIATION TREASURER'S REPORT

The forty-second annual report of the Treasurer of the Alumni Association of Alfred University for the year ending May 31, 1928.

General Fund*Receipts :*

Membership dues, 1927-28	\$ 287 00
Transferred from Loyalty Bond Account	345 00
Transferred from Sustaining Membership Account	23 00
Transferred from Loyalty Bond Account by vote of Directors, 1927	753 50
	\$ 1,408 50

Disbursements :

Overdraft June 1, 1927	\$ 731 96
Senior dinner tickets and deficit, 1927	64 20
Printing (Alfred Sun)	
Alumni Bulletin July	\$ 51 50
Oct.	47 50
Jan.	56 00
April	36 25— \$ 191 25
Other printing	\$ 54 75— \$ 246 00
Safety deposit box rent (University Bank)	4 00
Insurance (D. S. Burdick)	4 28
Salary, Executive Secretary	225 00
Stationery	0 00
Traveling expenses Executive Secretary	37 77
Postage	55 47
Labor	7 15
Balance on hand June 1, 1928	26 67
	\$ 1,408 50

LOYALTY BOND ACCOUNT*Receipts:*

Balance on hand June 1, 1927	\$ 1,452 50
Received from Loyalty Bond holders (per Executive Secretary)	1,160 00
	\$ 2,612 50

Disbursements:

Paid Alfred University by vote of Directors	\$ 700 00
Transferred to General Fund by vote of Directors	752 50
Repaid bond holder amount overpaid in paying bond in full	10 00
Transferred to Membership dues account for \$3 memberships	345 00
Balance on hand June 1, 1928	805 00
	\$ 2,612 50

SCHOLARSHIP FUND

(War Memorial Graduate Scholarship Twentieth Century Club)

Receipts:

Balance on hand June 1, 1927	\$ 363 60
Received from Treasurer of Alfred University	257 56
	\$ 621 16

Disbursements :

Paid for Summer School for Mr. Drake and Mr. Hildebrand	\$ 100 00
Paid to Mr. Daniel Caruso	230 00
Balance on hand June 1, 1928.	201 16
	\$ 621 16

Kenyon-Allen Endowment Fund**(INCOME ACCOUNT)***Receipts:*

Balance on hand, June 1, 1927.	\$ 554 62
Interest received during year on bonds and mortgages	729 04
	\$ 1,283 66

Disbursements :

Paid Treasurer of Alfred University on salary of President Davis.	\$ 650 00
Balance on hand June 1, 1928.	633 66
	\$ 1,283 66

CHANGES IN PRINCIPAL ACCOUNT*Receipts :*

Balance on hand (uninvested) June 1, 1927—	\$ 801 66
Mortgages paid in during year.	900 00
Transferred from Sustaining Membership account	92 00
	\$ 1,793 66

Disbursements :

Paid New York Title and Mortgage Co., for Certificate	\$ 1,000 00
Balance on hand June 1, 1928.	793 66
	\$ 1,793 66

SUMMARY

The following sums stand in the various accounts
June 1, 1928.

General Fund	\$ 26 67
Loyalty Bond account	805 00
Interest	633 66
Uninvested principal	793 66
Scholarship account	261 16
	\$ 2,520 15

The Kenyon-Allen Endowment Fund stands at .. \$ 12,722 43

Recommendations

1. That \$650.00 be paid from the income of the Kenyon-Allen Endowment Fund to the Treasurer of Alfred University toward the salary of the President of the University.

2. That \$800.00 be paid from the Loyalty Bond income to the Treasurer of Alfred University.

Respectfully submitted,

J. Nelson Norwood, Treas.

Alfred, N. Y., June 11, 1928.

Appendix D

**REPORT OF ATHLETIC ASSOCIATION OF
ALFRED UNIVERSITY**

Season 1927-28

Cash on hand, July 1, 1927.....	\$	154 42
Football		
Equipment and Supplies.....	\$	1,851 49
Railroad Fare.....		1,822 21
Hotel.....		718 25
Bus and Taxi.....		1,222 84
Training Table.....		813 48
Guarantees Paid.....		700 00
Officials.....		218 00
Scouting.....		22 00
Guarantees Received.....	7,165 00	
Gate.....	165 79	
Basketball		
Equipment and Supplies.....		214 61
Guarantees Paid.....		500 00
Officials.....		200 00
Bus and Taxi.....		218 10
Railroad Fare.....		520 81
Hotel.....		388 15
Guarantees Received.....	935 00	
Gate.....	110 00	
Cross Country		
Guarantees Paid.....		150 00
Hotel.....		130 66
Bus and Taxi.....		171 80
Equipment and Supplies.....		137 84
Railroad Fare.....		229 70
Guarantees Received.....	125 00	
Track		
Equipment and Supplies.....		410 92
Hotel.....		406 80
Bus and Taxi.....		492 51
Railroad Fare.....		45 00
Guarantees Paid.....		200 00
Officials.....		15 00
Guarantees Received.....	175 00	
Wrestling		
Guarantees Paid.....		100 00
Bus and Taxi.....		31 20
Officials.....		25 25
Railroad Fare.....		789 97
Hotel.....		185 60
Equipment and Supplies.....		19 30
Guarantees Received.....	800 00	
Gate.....	7 00	
Tennis		
Hotel.....	16	00
Bus and Taxi.....		18 59
Guarantees Paid.....		15 00
Equipment and Supplies.....		51 08
Guarantees Received.....	15 00	

Interscholastic		
Spring		160 00
Fall		257 01
Medical attention		186 50
Telegraph and Telephone		61 46
Interest		285 00
Notes Paid		900 00
Repairs Athletic Field		258 87
Printing		236 20
Training Supplies		271 51
Rent—Athletic Field		25 00
Association Dues		47 50
Attendance at Conference Meetings		68 68
Miscellaneous		32 18
Miscellaneous Receipts	6 00	
Tuition Fees Received	8,130 86	
Balance on hand, June 30, 1928		1,947 00
	\$ 17,789 07	\$ 17,789 07

Summary

Cash on hand, July 1, 1927	\$ 154 42		
Football Deficit		37 48	
Basketball Deficit		996 67	
Cross Country Deficit		695 00	
Track		1,395 23	
Wrestling Deficit		344 32	
Tennis		85 67	
General		2,789 91	
Tuition Fees	8,130 86		
Miscellaneous Receipts	6 00		
Balance on hand, June 30, 1928		1,947 00	
	\$ 8,291 28	\$ 8,291 28	

Appendix E

**NEW YORK STATE SCHOOL OF CLAY WORKING
AND CERAMICS****DIRECTOR'S REPORT****For the Year Ending June 30, 1928**

To the President of Alfred University:

Sir: I have the honor of presenting to you the 27th Annual Report of the New York State School of Clay-Working and Ceramics.

The registration of the previous year has been slightly increased, being now 112 in Ceramic Engineering and 51 in Applied Art. At the opening of the College year 55 men applied for admission to the Freshman class. Though this was a larger number than could be accommodated, they were allowed to register with the understanding that a number of them must be excluded at the middle of the year. Some changed to the college course and a few voluntarily resigned. This reduced the class to a workable number.

The position of Instructor in Ceramic Art which was mentioned in my last report has been filled by the appointment of Mr. Charles M. Harder, who has been teaching in this subject in Pittsburgh, Pa., and had previously been working with Mrs. French in Chicago. Mr. Harder had also attended two Summer Sessions in Alfred studying Ceramic Art.

Professor Rice, whose appointment was announced last year, has proved most efficient in carrying on the work of the department of Ceramic Chemistry and all other members of the faculty have applied themselves with their well known zeal and efficiency.

The outstanding features of the year have been the removal of the Department of Design and Ceramic Art to the buildings of the School of Agriculture, and the reestablishment of the laboratories of Ceramic Chemistry in the original building. The Legislature made provision for this action in the Budget for 1927-28 and the work was begun early in the summer. The Dairy Building was remodeled and equipped

for the work of which Professor Marion L. Fosdick has charge. A new kiln was presented by the Onondaga Pottery Company of Syracuse, New York, and several manufacturers of equipment allowed substantial discounts. The third floor of the main Agricultural building was assigned to Professor Clara K. Nelson for her work in Drawing and Design. Except for the fact that this department is now separated from the others the change has had the advantage of providing larger space.

The removal of the work in Applied Art from the second floor of the Ceramic building made possible the installation of the department of Chemistry in its place. This entailed heavy cost and the school was compelled to seek relief from the supply bill this year. An item of \$4,000 was provided which met the need.

The second floor is now completely equipped with two laboratories, a stock room and an office. Chemistry desks with proper plumbing have been installed and the whole arrangement has been completed in modern style.

In the Department of Ceramic Engineering the students have been active in the local branch of the American Ceramic Society and have secured and displayed an admirable series of motion pictures of the ceramic industries. There has also been arranged a local chapter of the recently founded National Ceramic Fraternity, Beta Pi Kappa. Two parties of senior students have been conducted to manufacturing establishments by Professor Westendick.

The Department of Ceramic Art and Design has, through the medium of the Ceramic Guild, secured two lectures by women who are experts in the arts of Batik and Stained Glass, respectively. There has also been established a contact with certain manufacturers of decorated table ware which is likely to lead to valuable results. Many of the students in this department have secured positions, during the vacation, as advisors and teachers of pottery in summer camps. This affords an experience which is of great value.

The Annual Convention of the American Ceramic Society was attended this year by Professors Fosdick, Nelson, Merritt and Rice, with a large group of students. Miss Fosdick was again elected secretary of the Art Division of the Society

and a committee was formed, of which Miss Nelson was made a member, for the purpose of establishing and consolidating the relations of Art and Industry. The influence which the school is exerting in the field of Ceramic Art is made evident by the facts that Mr. Edmund de F. Curtis, who was a summer student at Alfred, was made chairman of the Art Division, and that every committee of the Division is now composed largely of Alfred Faculty, graduates and former students.

Lest this should lead to the belief that this school is interested mainly in Ceramic Art it should be said that the Department of Ceramic Engineering comprises two thirds of the student body, but that while in this portion of the field Alfred competes with the other schools, in the field of Art this school has been the pioneer and, even now, stands almost alone. Further it should be said that practically all the work that is being done in the other schools of Ceramics throughout the country is in the hands of those who have received their training here. To particularise, Iowa State College, The Art Institute of Chicago, The University of Cincinnati, The State College of Oklahoma, The University of North Dakota, all have Alfred graduates or former students teaching Ceramic their training here. To particularize, Iowa State College, The Ceramic Department of Ohio State University which alone preceded Alfred in the work of ceramic education has recently determined to establish a Department of Ceramic Art and an Alfred man, Mr. A. E. Baggs, has been placed in charge of the work.

Mr. Baggs was last year the recipient of the Alfred medal for excellence in Ceramic Art.

The work on Ancient Greek Pottery which was mentioned in my last report has been completed and your director, in collaboration with Dr. A. D. Fraser, prepared a paper which Dr. Fraser read at the winter meeting of the Archaeological Institute of America at Cincinnati. This paper will be published in the Journal of that Society.

Your director has addressed meetings of the Women's Clubs at Waverly and Dansville, the Rotary Club of Corning and in connection with the Department of Architecture at Cornell University.

Exhibits have been sent out to nine different centers.

Tests of clays and ceramic materials have been made for various persons and commercial establishments and technical advice has been afforded to about thirty enquirers, many of them within the State.

The State Department of Engineering has made free use of the facilities of the school and the opinions of the faculty in making tests of brick for State buildings. About twenty samples of brick have been submitted and tested.

To sum up it may be said that the past year has been one of unusual activity and your director cannot speak too highly of the devotion and enthusiasm displayed by every member of the staff.

I have the honor to remain,

Yours very respectfully,

CHARLES F. BINNS, Director.

Appendix F**NEW YORK STATE SCHOOL OF AGRICULTURE****DIRECTOR'S REPORT**

To the President of Alfred University,

Sir: I have the honor to submit to you the twentieth annual report of the New York State School of Agriculture at Alfred University, the same being a report for the fiscal year ending June 30, 1928.

Board of Visitors

Boothe C. Davis, Ph. D., President	Alfred, New York
B. Sheffield Bassett	Alfred, New York
*Ira A. Place	New York City
John J. Merrill	Alfred, New York
D. Sherman Burdick	Alfred, New York
Frank L. Greene	Alfred, New York
Hon. William J. Tully	Corning, New York
A. B. Kenyon	Alfred, New York
Leonard W. H. Gibbs:	Buffalo, New York
C. Loomis Allen	New York City

Ex-officio Members

Hon. Berne A. Pyrke	State Commissioner of Agriculture, Albany, New York
Dr. Frank Pierrepont Graves	State Commissioner of Education, Albany, New York
Professor Albert R. Mann	Director State College of Agriculture, Ithaca, New York

* Deceased

Faculty

A. E. Cbamplin, Ph. B., Director
Rural Economics and Parliamentary Law
Willard K. Cone, B. S.
Extension Courses
Harlond L. Smith, B. S.
Animal Husbandry
George S. Robinson
Poultry Husbandry
Lloyd Robinson, B. S., A. M.
Extension Courses
Erie M. Myers, B. S.
Dairy Industry
E. H. Litchfield, B. S.
Extension Courses
George Wallace Smith
Superintendent of Farms
Curtis F. Randolph
Treasurer
Hazel Irene Stevens
Secretary to the Director

Extension Work

This year, for the first time, the school has undertaken to meet the needs of young men on farms who could not go to school, by giving a number of short courses at points away from the school. This past year such courses of a week or more in length were given at Wellsville, Jasper, Howard, Arkport, Bliss, Gainsville, Honeoye and Linville. The average daily attendance at these schools was eight. Courses were given in dairy, poultry, farm machinery, potato growing and farm management. In two of these places requests have already come in asking us to continue these courses next year.

Itinerant Courses

Itinerant courses, consisting of two double periods per week, have been conducted this year in thirteen high schools with a total registration of one hundred forty students for the work. These schools are located at Andover, Canaseraga, Angelica, Belmont, Friendship, and Fillmore, in Allegany County; Canisteo and Arkport in Steuben County; Pike in Wyoming County; Leicester, Livonia and Groveland in Livingston County; and Honeoye in Ontario County. The student receives 1-2 unit of credit toward his high school

diploma. These courses are proving very popular with the high school principals and in time will be extended to other schools.

Requests for judges for agricultural exhibits and talks before rural organizations and high school assemblies have been accepted whenever possible.

Alumni Activities

The Alumni of the school in western New York have perfected formal organizations at suitable centers and dinners attended by members of the staff were held at these centers. These Alumni groups have been organized at Buffalo, Cherry Creek, Corning, Cuba, Dansville, Geneva, Hornell, Rochester, Warsaw and Wellsville.

On Labor Day the annual Alumni picnic was held at the school. Eighty Alumni representing six counties were present.

Annual Ayrshire Picnic

On June 28th the Allegany-Steuben Ayrshire Breeders' Club held its annual picnic at the school. Over 200 were present.

Annual Potato and Egg Shows

The annual Potato and Egg Shows were held at the school on November 21st and 22nd with thirteen schools entered for the Egg contests and fifteen for the Potato. Besides the exhibits of the schools contesting, the best potatoes from the Erie Potato train, just in from a trip among the potato towns of Allegany and Steuben Counties*, were on exhibition for the two days.

In the potato judging contests, Newark High School won first place in class A and Avoca in class B.

In egg judging, Orchard Park took first place.

In the 4-H Club Sweepstake prizes donated by the potato dealers of western New York for the best individual exhibit of potatoes., William Kitchner of Wellsville won first prize and Floyd Edwards of Avoca second.

Annual Stock Judging Contest

On May 16, the 15th annual Stock Judging Contest was held at the State Farm Barns. The number of entries exceeded all previous contests with a total of thirty-two schools.

In class A, Forestville received first place and Almond second. In class B, Cuba was first with Addison second.

Rural Teacher Training

Through the kindness of the local School Board, we were enabled to continue our Teacher Training work, appropriation for which had been cut off in the Legislative deluge of a year ago.

The State Farm

Because of a new law requiring expensive apparatus and certain definite barn arrangements to retail milk in New York State, the two leading milk dealers in Alfred decided to go out of business. As the State Farm could meet these requirements at comparatively little expense, the retailing of milk in Alfred was again undertaken on May 11th.

School Enrollment

The school enrollment for the past year was a considerable increase over last year, somewhat over 30 per cent. From present indication of applications, this coming year should exceed last year's figures.

School Advisory Board

At the suggestion of the State Education Department, and with the approval of the President of the Board of Visitors, an Advisory Board of farmers was formed last year. This Board consists of ten members, two each from the counties of Allegany, Steuben, Livingston, Cattaraugus and Wyoming. The purpose of this Board is to give the school the benefit of the advice of leading farmers throughout this section, that the school may be of greater service in the territory. The personnel of the Board is as follows:

Allegany County—F. C. Gibbs, Fillmore, D. D. Gordon, Rushford,

Steuben—Charles Bartlett, Avoca, Murray Thompson, Avoca.

Livingston—David Kidd, Dansville, J. B. VanWagen, Tuscarora.

Cattaraugus—J. A. Bonsteel, Franklinville, C. N. Abbey, Salamanca.

Wyoming—C. F. Mignin, Castile, W. H. Jones, Perry.

Staff Changes

One addition was made to the staff last year when Mr. E. H. Litchfield was secured to carry on one of the itinerant circuits. Miss Ethel Bennett, who has been with the school since the beginning of the Rural Teacher Department, resigned to take graduate work in Columbia University. Miss E. Louise Wilhelm, a graduate of New York University, was secured to take her place. Miss Wilhelm, however, suffered from ill health during a part of the year and in March resigned and the work was taken over by Miss Anna Biles, a graduate of Valparaiso University (Indiana).

Annual Commencement

The annual Commencement exercises were held this year during the first week in April.

Sunday morning, President Boothe C. Davis preached the Baccalaureate Sermon at the village church. Monday afternoon the class exercises and class play were given at Alumni Hall. The graduation exercises were held at Agricultural Hall on Tuesday afternoon. The address to the graduates was given by Reverend Joseph Hanley, Pastor of the Presbyterian Church of Perry, and member of Assembly from Wyoming County.

The silver cup donated each year by the Class of '24, to the class having the highest scholastic average for the year went to the Class of 1929.

Howard Stewart of the Class of '29, received the honor of having his name engraved upon the Alumni cup for holding the highest individual record of scholarship for the year.

A list of graduates with summary of students and financial report for the year is appended.

Respectfully submitted,

A. E. Champlin, Director

APRIL GRADUATES**Agriculture**

Baker, Thomas Grant	Parker, Desmond Alton
Bennet, Miles	Rinker, Herbert Charles
Bird, Carroll Earnest	Ross, Melvin Burt
Blackmer, Charles Edward	Stewart, Sheldon Arnold
Easterly, Herman Carroll	Venegas, Senor Don Santiago
Griswold, Paul French	Warden, Charles William
Henry, Allie Nelson	

JUNE GRADUATES**Rural Teacher Training**

Austin, Lillian E.	Denton, Evelyn Adeline
Barrett, Edith Eliza	Lewis, Kathryn Virginia
Bennett, Wilma Eiliene	Onink, Mildred Helen
Bird, Lillian Frances	Seeley, Mildred Beatrice
Clare, Vesta Electa	Williams', Ethel May
Crossett, Gladys Elnora	

JUNIORS

Bliemeister, Edwin J.	Noble, Charles E.
Carrier, Earl	Saden, John W.
Chalker, Lynn	Simonson, Fenton
Farnsworth, Earl V.	Smith, Lloyd
Greene, Roswell E.	Stewart, Howard K.
Hillman, Donald	Tallman, C. Benson
Luce, Purcell	Warden, Thomas
Morris, Donald J.	Wixson, Albert
Nicholson, Calvin	Wightman, Howard

FRESHMEN

Cameron, Jack E.	Perkins, Lawrence G.
Ewell, Maynard	Pierce, Kenneth
Goodwin, Elno	Strait, Russell
Hume, Lawrence W.	Stretch, Jr., Charles G.
Luce, Kenneth	Strong, Herbert I.
Lynds, Kenneth	Wilcox, Keith

SPECIALS

Asquith, Douglas	Wolcott, Donald
Irish, William A.	Legg, Carlton
Rice, Judson	

Summary of Students for 1927-28

	Agriculture	Rural Teacher Training	Total
Seniors	13	11	24
Juniors	18		18
Freshmen	12		12
Specials	5		5
	48	11	59

