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ALFRED UNIVERSITY

Founded 1836



Year Book, 1921=22



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* Retired June, 1920, on allowance from the Carnegie Foundation for
the Advancement of Teaching,
tAbsent on leave.

PRESIDENT'S ANNUAL REPORT

To the Trustees of Alfred University:

The President has the honor to submit his twenty-seventh annual report, namely for the eighty-sixth year of Alfred University, beginning June 15, 1921, and ending June 13, 1922.

The year has been exceptionally free from death or serious illness among both the faculty and student body. Dr. A. L. Ide, Professor of Philosophy and Education, has suffered an illness during the latter part of the year which has necessitated a few weeks' absence from his work. He is now convalescing and hopes to be in good condition for work again by September.

In the Board of Trustees one death has occurred.

Necrology

Edgar H. Cottrell, a member of the Board of Trustees since 1899, died at his home in New York City, March 7, 1922. In his nearly twenty-three years of service, Mr. Cottrell, while not able to attend the meetings of the Board frequently, has been a constant contributor to the funds of the University and a most excellent advisor and counselor in its educational work. He has been president, for many years, of the C. B. Cottrell & Sons Co., manufacturers of printing presses, and was a man of large business affairs, keen analytical judgment and the highest integrity. He will be sorely missed among the friends and trustees of Alfred University.

Registration

The total registration of all departments of Alfred University for the past year has been as follows:

College.....	271
Seminary.....	14
Ceramic School ...	104
Agricultural School	168
Specials in Music	26
Summer School ...	137
Total	720

Of this total, 176 are duplicates, leaving a registration for the year of 544 different individuals. The registration of the College is the largest in its history and is an increase of 24% over the 218 of last year. The Freshman class this year numbers 104, which is also the largest class ever enrolled, and is an increase over last year of 27%.

The College of Liberal Arts

Shortly after the report of one year ago, Prof. James D. Bennehoff, for fourteen years Professor of Biology and Geology, tendered his resignation in order to pursue graduate studies at Cornell University. Dr. Russell S. Ferguson, A. B., M. D., was appointed to the professorship and began his work at the beginning of this year. Doctor Ferguson is a graduate of the University of Maine and of the Cornell University Medical College. Prior to coming to Alfred he had also had about two years of hospital experience as a physician, in which work he distinguished himself as a surgeon. He is a man of unusual scholarship and energy, and has taken hold of the department with a strong administrative and teaching ability.

Just before the opening of the year, Mrs. Rosemary Owens Bole, Instructor in Chemistry, resigned her position on account of the withdrawal from the Ceramic School of her husband, who had accepted appointment as chief chemist for the Ceramic Station in the United States Bureau of Mines at Ohio State University. To fill this vacancy, Dr. Miriam M. Ferguson was appointed Instructor in Chemistry on a part time basis. She has also acted as Physical Examiner and Instructor in Physical Training for the young women of the college.

To fill the vacancy caused by the leave of absence of Prof. John B. Stearns from the Department of Classical Languages, Dr. Charles J. Adamec was appointed as substitute with rank of Assistant Professor. Doctor Adamec is a graduate of Yale University with post-graduate study and the advance degree of Doctor of Philosophy.

All these new members of the faculty have worked with skill and ability, and have proved valuable additions to the teaching staff. Altogether the faculty has enjoyed the distinction this year of having the largest number of advanced degree members in the history of Alfred.

The large number of students in Biology, and particularly the many applications for pre-medical courses, has led to the re-organization of the pre-medical work and the intensifying of the courses in Biology. Doctor Ferguson submitted the pre-medical courses to the principal medical colleges of the eastern and middle states and received from most of them cordial recommendation for the work offered. It is now so organized and conducted as to fully prepare for entrance to the best medical colleges of the country, and to more than meet the minimum requirements of the Council on Medical Education of the American Medical Association.

The small additional laboratory built last summer north of the Steinheim has already proven too small for the number of Freshmen applying for Biology.

In the Department of Chemistry more than 100 students were enrolled in Freshman Chemistry. The college has no lecture room large enough or adapted to such a class. The assembly room in Kenyon Memorial Hall had to be used for lectures without proper equipment of demonstration table or tablet arms for the chairs. The small laboratory equipped for 25 students has necessitated the breaking up of the classes into three or four sections for laboratory work. The prospect of an entering class of this size next fall, with the large Sophomore class continuing their work in chemistry, has made it impossible to proceed through another year without more adequate facilities for chemistry.

This problem has been increased by the failure of the State to make appropriation for a larger chemical laboratory required by the increasing enrollment in the Ceramic School. The Executive Committee has been compelled to face this problem during this year, and the effort which it is making to solve it will be referred to in a later section of this report.

The college urgently needs a full time professor of chemistry. It may be possible to continue the work next year without such a full time teacher, provided capable assistants can be secured.

Another department which has been more congested than ever before is the Department of Mathematics. Fortunately, Prof. Joseph Seidlin of the Department of Physics has been able to share in the work of the Department of Mathematics and so to relieve Prof. Waldo A. Titsworth of some of the sections of the large classes which have over-taxed his time.

On the whole, excellent work has been done by all the members of the faculty, and the development of the college as to larger numbers and improved methods of conducting work, has made commendable progress.

The removal of Mrs. Bole, for the past two years Dean of Women, required the appointment of a new dean with the beginning of the year. Miss Clara K. Nelson, Professor of Drawing and Design in the Ceramic School, was appointed and has served with devotion and efficiency during the year.

The Summer School

The enrollment of Summer School, in 1921, was 137 students, an increase of 7 over the previous summer. The school has steadily gained in reputation and efficiency and has become an important factor in the work of the University.

Alfred Theological Seminary

The staff of the Alfred Theological Seminary has continued the same as in former years. Thirteen students of the college have pursued courses of study with the professors of the Seminary in Religious Education and the study of the Bible. One individual has pursued regular seminary courses.

The New York State School of Clay-Working and Ceramics

The resignation of Prof. George A. Bole, late in the summer, from the Professorship of Chemistry in the Ceramic School, was a distinct loss to the working staff of the school. Mr. Arthur H. Radasch, a graduate of Massachusetts Institute of Technology in the Chemical Engineering course, was appointed to the professorship. He brought with him a very fine training in engineering chemistry, and has conducted the department with energy and high standards of scholarship. The unprecedented enrollment of 104 students has taxed the school in every way, particularly in the departments of Chemistry, Technology and Engineering. Again the State Legislature has failed to grant the appropriation of \$75,000 requested for the past two years to enlarge the laboratories of the school. It will be necessary for the college to make provision for the classes in chemistry for the coming year in order to save hopeless confusion and congestion within the school. However, further efforts will be

made to obtain relief for the coming year by the granting of this appropriation.

The New York State School of Agriculture

Mr. Archie E. Champlin, appointed director of the school last spring after a year's service as acting director, has conducted the administration of the School of Agriculture with commendable energy and ability. The enrollment has not yet reached its pre-war numbers, but the character of the work and the confidence which the school has established for itself in the mind of the public, makes it, I believe, the leading school among the State Schools of Agriculture of this state.

Athletics

Continuing the policy of last year, Prof. A. A. Wesbecher has given his full time to the athletic and physical educational activities of the college. Our athletic teams, while not distinguishing themselves for numerous victories, have made a record for clean, sportsmanlike playing. They have been made up of students whose bona fide standing has been universally acknowledged and whose grade of scholarship has been held up to a reasonable standard of efficiency in order to make them eligible for the teams.

The Alumni Advisory Board for Athletics, of which Hon. John J. Merrill was appointed chairman two years ago, has rendered valuable service during the year, both in stabilizing and standardizing athletic activities and in giving encouragement and support to the teams and to the director.

One year ago the President called the attention of the Trustees to the apparent necessity of permitting intercollegiate games to be played on Saturday when played at colleges remote from Alfred. The increasing difficulty of obtaining games with reputable colleges on other days than Saturday, and the fact that the teams of the college are now so largely composed of students observing Sunday as a Sabbath, make this course both necessary and possible, without requiring or permitting Seventh-day Baptist students to participate. The President said, one year ago: "These permissions of Saturday games have aroused some criticism which the President herewith reports to the Trustees for such instruction and advice as you may wish to give." The Trustees will recall that, after a full discussion of the problem, they informally expressed their approval of the action

of the President. Some further criticism from certain individuals within the Seventh-day Baptist denomination who object to any permissions of this nature, together with certain misunderstandings which prevailed, led to the publication of a bulletin entitled "Football at Alfred: Facts and Problems" in January 1922. This bulletin, which follows, has doubtless been read by all members of the Board of Trustees. It sets forth the position which the President feels the college must take in the extension of athletic opportunities to the Sunday students who are now greatly in the majority at Alfred University, and also the fact that such extension is not out of harmony with the charter and traditions of Alfred or with its sympathetic affiliation with the Seventh-day Baptist denomination.

FOOTBALL AT ALFRED: FACTS AND PROBLEMS

ADVERSE CRITICISM. Some adverse criticism, due in part, at least, to misleading statements and erroneous inferences, seems to justify a full statement of **FACTS** and **PROBLEMS** in regard to football and related matters at Alfred.

FACTS IN REGARD TO FOOTBALL. *No games of football have ever been played at Alfred on the Seventh-day, and none is contemplated.* Three games were authorized to be played on the Seventh-day by Alfred teams, at colleges remote from Alfred, in the autumn of 1920, and three in the autumn of 1921. In each of these instances no Seventh-day Baptist student was a member of the Varsity team, or played on the team.

THE PROBLEMS. In 1919, in answer to a petition, signed by a large majority of the students, requesting that the rule prohibiting games on Saturday be abolished, the faculty declined to abolish the rule, but authorized the President to make exceptions to the rule when, in his judgment, circumstances seemed to warrant it.

It seemed wiser to provide for some elasticity, while safeguarding the Seventh-day Baptist students. To abolish the rule altogether, would leave no restraint to games on the Seventh-day in Alfred or elsewhere. On the other hand, it would antagonize 80 per cent of the students and patrons to refuse to allow teams composed wholly of Sunday students to play other colleges at remote points, on the Seventh-day. The trustees later approved the instructions of the faculty to the President, and his decisions by which the above mentioned exceptions to the rule were authorized.

Other colleges in the state hold classes six days in the week. This custom and the State Education Department, put pressure on Alfred to do the same. To avoid it, eight o'clock classes are necessary, and every possible disturbance of work in the five day week must be avoided. Furthermore, celebrations of victories, and bonfires on the campus by students are obviously preferable on Saturday night, rather than on Friday night.

DENOMINATIONAL CONNECTION AND PATRONAGE. The early history of Alfred shows no such sectarian policy as some ill-informed persons assume. In the days before the college charter was granted, "Alfred Academy and Teachers Seminary" was advertised as a "non-sectarian" institution, giving equal opportunities and privileges to all alike. Many able and faithful teachers of the early days were non-Seventh-day Baptists, and in all respects a non-sectarian policy was pursued.

Of the famous faculty of seven in the fifties, when the college charter was sought, three—Kenyon, Allen and Maxson—were Seventh-day Baptists, while four—Marvin, Picket, Ford and Sayles—were not. These men all alike covenanted together to work for \$400 per year each, for five years, in order to see Alfred firmly established.

The college charter, granted in 1857, makes no denominational mention or tests of any kind, and provides for the continuation of a non-sectarian policy, by making a financial qualification only, for eligibility to vote for trustees, etc.

Historically and constitutionally, Alfred is therefore non-sectarian, though it has enjoyed the sympathy, co-operation and affiliation of the Seventh-day Baptist denomination, and desires to continue to do so.

Just as truly it has historically and traditionally served the whole community as the local college for Western New York, maintaining a non-sectarian spirit. It desires to continue to do so.

Seventh-day Baptist students have doubled in number in twenty-five years; while non-Seventh-day Baptists have quadrupled. In the ten years, 1895-1905, Alfred graduated 55 Seventh-day Baptists. In the ten years, 1910-1920, Alfred graduated 110 Seventh-day Baptists. The class of 1921 had more Seventh-day Baptists than any class in the last quarter century. (Agricultural students are not included in these figures.)

EXPANSION. Twenty-five years ago, Alfred had to face the alternative of expansion or death. With only \$250,000 in endowment, buildings and property, a debt of \$50,000, an annual deficit and fewer than forty students of college grade, the future looked threatening.

Life was chosen rather than death and a policy of expansion was adopted. New buildings, equipments, endowments, and enlarged enrollments were sought and acquired.

Half of the students of American colleges go from within fifty miles of the colleges. One student goes to college for every two hundred of the population. Not to exceed 1,000 Seventh-day Baptists live in the Western Association, within fifty miles of Alfred. If, instead of one in two hundred, one in fifty of these should come to Alfred, such additional Seventh-day Baptist students as could be expected from families in the Central and Eastern Associations would not make in all one-fourth of a fair sized college.

Alfred's life and standing as a college is therefore dependent upon its obtaining at least three-fourths of its patronage from non-Seventh-day Baptist people, and upon its ability to hold its

"sector" in the Western New York front where there is no other competing college within a radius of nearly one hundred miles.

Of the total enrollment of 347 students in all departments, this year, not including the Summer School, 63 (less than 20 per cent) are Seventh-day Baptists, while 284 (over 80 per cent) are members of sixteen other denominations.

In the financial campaign just completed, Western New York subscribed \$100,000. Out of a total of \$375,000 subscribed, fully \$300,000 came from non-Seventh-day Baptist sources. Non-Seventh-day Baptists are therefore now putting into Alfred's hands, as a college founded by Seventh-day Baptists and enjoying Seventh-day Baptist affiliations, more than four times the amount of money that Seventh-day Baptists are putting in. Nevertheless, the contributions from Seventh-day Baptists are a greater than might be expected from their limited numbers and wealth.

Without the increased endowment of this campaign, Alfred would not now be ranked a standard college in New York State, and in the Middle States Association, according to a standardization just adopted and published.

SECTARIAN PROPAGANDA NOT THE MISSION OF A COLLEGE. No college worthy of the name today, outside of Roman Catholic institutions, interprets its mission as a sectarian propagandist institution. All the principles of good education forbid it. Without being such, Alfred believes it is consistently serving the Seventh-day Baptist denomination in the wisest and most helpful way; that it is providing an opportunity for the local church and members of the denomination connected with the university to exert a helpful influence upon the fifteen or twenty per cent of the students who come from Seventh-day Baptist homes. Certainly here is also an opportunity for the Seventh-day Baptist church and people of the community to make themselves and their faith favorably known to the three or four hundred non-sabbath-keeping students and teachers who come annually within this sphere of influence.

By high educational efficiency and by freedom, from sectarian discriminations, Alfred is furnishing to the Seventh-day Baptist denomination probably the greatest and most inviting missionary field for religious and spiritual influence now open to it anywhere in the world.

Seventh-day Baptists have here the opportunity to co-operate with, enjoy, and mould a modern, well-equipped college, far beyond their power to maintain alone. A fair spirit of fraternity and co-operation with all people, consistent with safeguarding the personal religious consciences of Seventh-day Baptist students, citizens, and teachers, is the only requisite to such an opportunity.

Alfred believes that its administration is in harmony with the historical spirit, charter and traditions of Alfred; that it protects and safeguards the interests of Seventh-day Baptist students and citizens, and the denomination as a whole, while giving just, fair, and necessary consideration to the rights and beliefs of other students and patrons of the University.

Interscholastic Meet

The Interscholastic Meet this year again drew to Alfred a large number of high school athletes and a large number of visitors and spectators. Two hundred and sixty-one competitors were enrolled, representing 26 different schools in Western New York, including Binghamton, Buffalo, Rochester, Jamestown and intervening points. About 1,500 people witnessed the contest.

Publicity

The publicity work begun last year under the direction of Dean Titsworth, head of the English Department, has continued this year and without doubt has gained for Alfred a publicity which we have not enjoyed in former years. In this work students of the English Department are employed, and small compensations given for material approved for the press.

Student Government

For many years the President and faculty have encouraged the students to develop an honor system, and a student self-government system has slowly been evolved. This system has greatly reduced certain abuses and excesses which have always attended college life and activities more or less intermittently. Under this system, cheating in examinations is greatly lessened, though it still occasionally appears. However, the co-operation of the students themselves is a wholesome preventive.

Student pranks which have often been annoying are lessened by the responsibility being placed upon the students and also by the athletic activities which furnish a legitimate avenue for the expression of physical energy and raw steam. The past year has been exceptionally free from such pranks. The single instance which occurred about ten days ago, in connection with the "Moving-Up" exercises of the Freshmen, gave Alfred some notoriety and created a little intense excitement on the campus for a few days.

Dean Titsworth has tried during his administration, for the past two years, to develop student government along two lines. First: To secure the co-operation of the students themselves in holding the officers of the classes responsible for any improprieties in connection with class functions. Second: To stimulate the student body to expect of the

Student Senate co-operation in preventing and restraining excesses, as well as the giving of judicial decisions when infractions of rules have been perpetrated. On the occasion of the "Moving Up" exercises referred to above, some property about town was misplaced and slight damage, though nothing serious, was done. The Dean had first notified the president of the class to prevent such infractions and later had notified another officer of the class, the treasurer, to see that the class cleared up all the misplaced property about the campus, which he had discovered about midnight, before 6 o'clock in the morning. In each case, the failure to comply with the instructions of the Dean resulted in the suspension of the officer. There was at first some threatened revolt by the students, but it finally resulted in the student body unanimously adopting the two plans for which the Dean has been contending. The students themselves inflicted a penalty upon the entire class which participated as a body in that activity. Whereupon the Dean reduced the suspension of the offending parties to six days. So the matter was amicably settled with the net result of a much larger assumption of responsibility for infractions of rules and improprieties by the students themselves.

This statement of the facts and the results seemed to me desirable, since the public press might have given the Trustees an erroneous idea as to the significance of the matter.

Chemical Laboratory

Since the building of Babcock Hall of Physics in 1897, provision has been made for chemistry laboratories in that building. The space available for that purpose, however, has been entirely out-grown by the classes and no provision has ever been made for a chemical lecture room. The President brought this matter to the attention of the Trustees at the autumn meeting in New York and suggested the possibility of reconstructing the livery barn into such a laboratory.

At that time certain members of the Board expressed the opinion that this building could not be renovated and adapted in such a way as to make it worth while. But the hope that temporary provision could be made for such laboratories and lecture room at a much less cost by utilizing

this old building than by building a new one, led the Executive Committee to take up the problem with architects Pierce & Bickford of Elmira. These architects made a study of the building and reported, recommending alterations which seemed adapted reasonably well to the uses desired, at an estimated cost of \$8,000 or \$9,000.

When bids were asked for, however, it was found that no bid could be secured under about \$12,000, while one contractor offered to build a new building, practically the same size and of more fire-proof construction, using salvaged material from the old building, for \$16,000. The same contractor further offered to wreck the old building and build a new one on the "cost plus ten per cent" plan. He expressed the belief that he could finish up this new building, which will be a permanent and valuable addition to the campus and a building useful for other purposes than a chemistry laboratory should a larger science building be later provided, at a cost not to exceed \$15,000, a total of but \$3,000 more than the cost of renovating and adapting the barn. This figure includes the wrecking of the old building and the constructing of the new one.

The Executive Committee therefore decided to proceed with the building of a new building on practically the same site as the present one except that it will be moved 40 feet to the west so as to get it off the creek where the settling is the worst and the foundation is defective. It is expected that the building will be up and ready for use by the 15th of September and will be creditable in appearance and durable in character.

Improvement Fund

At the annual meeting in June, 1921, the President reported a conditional gift from the General Education Board of \$100,000, and that a program had been adopted for raising a fund of \$350,000 which must include \$200,000 of endowment in addition to the \$100,000 from the General Education Board and which must be all subscribed by October 30 and paid in within five years.

One year ago the cash endowment already subscribed and paid, aggregated \$82,000. Pledges then made but unpaid aggregated \$78,000. This left a balance of \$90,000 to be raised between June 15 and October 30.

The campaign for raising this balance of the Improvement Fund was vigorously pushed to completion. The Trustees, the Alumni and friends of the college all generously and enthusiastically co-operated in the campaign and at 10 o'clock on the night of October 30 we had gone over the required amount in subscriptions already in hand, in writing, by about \$500. Enough belated subscriptions were added during the next few weeks to bring the total to \$375,000.

Early in February the Treasurer printed an Honor Roll, including the names and amounts of all subscriptions toward the Improvement Fund since the beginning some three years earlier when it was first thought to raise a \$50,000 Improvement Fund for the heating plant. The total amount raised since the beginning of this fund was found to aggregate \$431,319.86.

The completion of this campaign marks the most important advancement of Alfred University in a financial way since the beginning of its history. The winning of the appropriation of \$100,000 from the General Education Board gives Alfred a classification ahead of any previously enjoyed. More than \$300,000, when the pledges are fully paid, will be added to the endowments of the college. The new heating plant which has cost over \$50,000 is fully provided for and various other additions to equipment are included, together with all the expenses of the campaign.

The President wishes to make grateful acknowledgment of the services of many members of the Board in helping to make this result possible. Mr. Orra S. Rogers, chairman of the Finance Committee, Judge Hatch, Mr. Allen, Doctor Wheeler, Mr. Merrill, Mr. Rosebush, Mr. Spicer, Senator Gibbs, Mr. Batlett, Colonel Brown, Mr. Burdick, Mr. Fenner, Mr. Packer, Mr. Randolph and many others of the Board have rendered invaluable service. The President also wishes to commend the services of Dean Titsworth, Dr. G. Chapman Jones and Mr. J. W. Miller, in soliciting contributions, etc.

It will be of interest to the Trustees to know that the Faculty and staff of the University subscribed approximately \$10,000 toward this campaign and that the student body subscribed almost exactly the same amount. The town of Alfred contributed \$35,000; the town of Wellsville, \$25,000; the city of Hornell, \$15,000.

Further Gifts Urgently Needed

It seems almost ungracious for the President to enumerate additional gifts that are so urgently needed in the same sentence in which he makes acknowledgment for the more than \$400,000 that have so recently been contributed for the University. But we are in the period of expansion and to keep pace with the great progress of educational institutions about us and meet the enlarging demands that are constantly made upon Alfred we must have the "forward look." I can not refrain from pointing out some of the next steps that must be undertaken.

First: We sorely need a modern, well equipped gymnasium which should cost \$50,000 or more.

Second: We have no chapel building or assembly hall which will accommodate the entire student body to say nothing of townspeople for general exercises, lectures, entertainments, etc. The rooms in Kenyon Memorial Hall are now too small to give comfortable seating capacity for just the students of the college and a \$100,000 building should be provided to meet this need.

Third: A science laboratory which will adequately provide for Chemistry should be built at an early date and should cost at least \$100,000, as the building which is now being constructed should be available for Biology and other departments which are sorely in need of larger quarters.

Fourth: Perhaps a need which is even greater than new buildings is the endowment of additional professorships. The Professorship of Chemistry, the Professorship of Biology, the Professorship of English, the Professorship of Modern Languages, and the Professorship of Education are all important professorships and none have any endowment. Each should be endowed with at least \$50,000. There should be provided as endowment for instructorships some \$100,000 so that the professors who are now over crowded may have some assistance.

Considering all the items together there is a need of a half a million dollars of additional endowment and equipment at the earliest possible moment.

Winter Vacation

The President desires to express his gratitude and appreciation to the Trustees for a six weeks leave of absence which was granted in February and enabled him to enjoy a little vacation, with Mrs. Davis, in Florida; and also for the generous contribution of \$250 toward meeting the expense of this trip.

For the continued blessing of Almighty God upon the labors and activities of Alfred University during the past year, we should all render hearty and sincere thanks.

With appreciation of the loyalty and co-operation of the Trustees, Faculty and the Student Body of Alfred University, this eighty-sixth annual report is respectfully submitted.

BOOTHE C. DAVIS, President.

COMPARATIVE TABLE OF ATTENDANCE

1912—1922

The following comparative table of attendance since 1912 shows the relative growth of the University

	'12-'13	'13-'14	'14-'15	'15-'16	'16-'17	'17-'18	'18-'19	'19-'20	'20-'21	'21-'22
College	150	167	138	160	179	148	*252	181	218	271
Academy	97	89	96							
Seminary	11	7	5	6	6	4	3	5	5	1
Ceramics	36	37	41	49	52	47	56	55	86	104
Agriculture	240	193	179	226	203	142	119	149	153	168
Specials in Music	37	23	30	30	20	18	20	20	35	26
Summer School			21	48	69	59	45	84	130	137
Grand Total	571	516	510	519	529	418	495	494	627	707
Less Duplicates	82	66	89	77	86	72	130	65	147	163
Net Total	489	450	421	442	443	346	365	429	480	544

*Including 145 S. A. T. C. Inducted men

REPORT OF THE DEAN

To the President of Alfred University:

Sometimes our friends in the business world condole with us school teachers because of the monotony of our jobs. Such a feeling, I am convinced, is unjustified. For one who sees beneath the surface flicker of events, teaching almost always is an exhilarating adventure. The college teacher takes boys and girls in their pupa state and helps them to issue from indifference, irresponsibility, and individualism into dependable, thoughtful, self-sacrificing citizens. This at least is the ideal. The college instructor should, I am increasingly impressed, be a judicious compound of professional expert and educational statesman. Inasmuch as the variations of the human spirit are infinite, for such a teacher as I have described opportunities are unlimited for shaping, not only individual human life, but the course of events. I know of nothing more worth while.

For the Alfred faculty, this college year has been far from monotonous; it has been fraught with great possibilities for constructive educational work. It has offered unusual problems, some of which are the growing pains of the becoming Alfred. In spite of some appearances, in my estimation, Alfred students have this year gone even farther than before in actually accepting and rightly using the principle of self-control. I cite as a substantiation of this belief the fact that for the second time the students have pronounced decidedly against banquets.

The substitution of a series of contests between the Freshmen and the Sophomores in the place of the undesirable banquets has called out class spirit, developed resourcefulness, and introduced worthwhile features into college life. Particularly noteworthy is the underclass debate which promises to give greater zest and point to the intellectual side of Alfred, as revived athletics have done for physical training.

This matter of college debating deserves careful thought. Every year students come to me asking whether it is not possible to do more organized work in forensics. To achieve success in debate, Alfred must provide some one who has had special preparation and can give considerable time, not only to instruction in theory, but to coaching debating teams.

Nothing so demonstrates intellectual vigor, nothing so helps put all one's mental resources so much at instant command as debating. While any student would profit by substantial work of this sort, prospective preachers, lawyers, and teachers could use debating opportunities as a chemist uses the laboratory. Then, too, when Alfred develops a successful debating team, its achievements will arouse as much college loyalty and will help as greatly to give Alfred a place in the sun as our splendid work in football is doing.

May I here say a word about the department of History and Political Science? It comprises three distinct fields of human interest—history, political science, and economics—any one of which it is a man's job to teach and to keep up-to-date in. One professor works alone in these three big subjects. While there is certainly no question yet of a lessening of Dr. Norwood's efficiency, I do not see how he can continue indefinitely to spread himself over so much ground without serious detriment to the work of his department and to his own enthusiasm for his job. His is now the only one of the major departments of the college manned by only one instructor. I hope some relief may soon be found for him.

This year the office has continued the plan of working out the scholarship indices for each group—classes, fraternities, etc., in college. Although the figures are not yet all compiled, it seems probable that the standard of scholarship this year does not reach that of last year. There is nothing alarming in this fact, however, since difference in achievement is bound to show itself in the college body whose personnel changes rather radically each year. As an offset to the somewhat lower scholarship level stands the fact of an undoubtedly enhanced interest in scholastic achievements. At the end of each term every student may obtain his own index, and the average index for the several classes, fraternities, and other groups, is published. Such publication stimulates a healthy rivalry and concern for intellectual performance.

Last year I suggested an extension of our means of publicity through a paid press club. This year this suggestion has been realized at a cost of about \$90. Six students have been taking care of regular assignments throughout this year and have covered rather systematically the nearby city papers, the county papers, and have sent copies of the Fiat Lux to the home papers of those students participating in our major

college activities. As a big achievement stands the offer of the Associated Press, made this spring, to take Alfred College material regarding sporting and other noteworthy events occurring here. The A. P. had given us no satisfaction before. While the press club has not been a perfect organization operating flawlessly, it has yet given Alfred a more systematic publicity than the college has ever before enjoyed.

In closing my report I wish to thank all those who have co-operated this year to raise even higher the standards of working and thinking at Alfred. I feel especially indebted to Miss Catherine Nelson, dean of women, Miss Laura Stillman and her associates on the council of the College Women's Organization and to Stanley Banks and his colleagues on the Student Senate.

PAUL E. TITSWORTH,
Dean of Alfred College.

REPORT OF THE REGISTRAR

1921-22

To the President of Alfred University:

Dear President Davis:—I have the honor and pleasure to submit the following report of work done in the Registrar's office for the college year, beginning July 5, 1921, and ending June 14, 1922.

I. Summer Session

On July 5, 1921, the eighth annual summer session opened. There was a total registration of 137 students, which was an increase of 5% over that of the year before.

II. Registry of College Students

	College	Ceramic	Total
First Term.....	158	102	200
Second Term.....	157	96	253
Third Term.....	153	93	246
Total different names during year. .	167	104	271

Last year the total registration was 218, so that there is a net increase this year of over 24%. This compares favorably with the increase last year, which was slightly over 20%. The fact that there is such a large percentage increase is very pleasing, but should this increase be as large next year, the University plant would be taxed almost to capacity.

III. Classification of Students by Classes

	Men	Women	Total
Graduates	3	0	3
Seniors	18	8	26
Juniors	25	22	47
Sophomores	38	39	77
Freshmen	65	39	104
Specials	12	2	14
Total	161	110	271

The Freshman class of 104 shows an increase over last year's class of 27% which compares very favorably with the 30% increase of last year's class over that of the year before. The small registration in the Senior class is due to the fact that this class entered at the time of the S. A. T. C. Should next year's class be as large as this year's there will be a net increase of 75 or more students, which alone will cause a larger percentage increase in attendance next year than there has been this year.

IV. Classification of Students by Courses

Classical	85
Scientific	71
Ceramic Engineering	76
Ceramic Applied Art	25
Specials in Ceramics	3
Specials in other courses	11
Total	271

V. Scholarship Indices

By vote of the Faculty at the close of last year, the Registrar was requested to prepare and publish the indices for the college as a whole, the classes, and fraternities. It was found that this publicity was an excellent incentive to better scholarship. For that reason, this office has prepared scholarship indices for both the first and second terms of the present

year for all of the above organizations, together with those of a number of other college groups. The result for the current term will likewise be ready for publication in the Commencement number of the Fiat Lux. The Registrar wishes at this time to acknowledge with thanks the help of Dr. Ide in preparing these indices. This work would have been impossible except for considerable additional office help, and the purchase of an adding machine, all of which are gratefully acknowledged.

VI. Candidates For Degrees In Course

BACHELOR OF ARTS

Elizabeth Dilks Ayars	Shiloh, N. J.
Clifford Averill Beebe	Coudersport, Pa.
Florence Belle Bowden	Shiloh, N. J.
Anna Crofoot	Shanghai, China
Audrey Elvie Haynes	Cuba
Orval Lawrence Perry	Bolivar

BACHELOR OF SCIENCE

Stanley Day Banks	Horseheads
Donald Langworthy Burdick	Ashaway, R. I.
Russell James Dougherty	Paterson, N. J.
Leon Clyde Dwight	DeRuyter
Mildred Charlotte Faulstich	Oswego
Margaret Bonham Glaspey	Shiloh, N. J.
Leon Edwin Haynes	Cuba
Saron M. Husted	Woodhull

BACHELOR OF SCIENCE IN CERAMIC ENGINEERING

Robert Hood Armstrong	Alfred
William Donald Bassett	Alfred
Robert Alexander Boyd	Wellsville
Robert Fairchild Clark	Hornell
Leon Benjamin Coffin	Nunda
Leon Elmer Ells	Alfred
James Clair Peck	Hornell
Thomas Christopher Walker	Wellsville

BACHELOR OF SCIENCE IN APPLIED ART

Cynthia Martin Hunt	Chicago Heights, Ill.
Laura Marie Stillman	Alfred

Max DeForest Compton and Alfred West Whitford will be granted their degrees as of this class, after completing certain required work in the summer session.

Respectfully submitted,

W. A. TITSWORTH, Registrar.

REPORT OF THE LIBRARIAN

To the Board of Trustees:

Gentlemen: I have the honor to present herewith my 14th annual report covering the operations of the year 1921-1922.

In my report one year ago the stock then reported comprised 34,015 volumes. During the year the total additions have been 970 volumes; of this number 437 were purchased and 533 were added by gift. Deducting the number of volumes lost and worn out there remain as reported to the state in my annual report 33,486 volumes.

The total circulation for the year has been 6,741 volumes and 568 magazines. The basement where all bound and current issues of the magazines are kept has been largely used during the year for study and reference work. Calls have been constant on the part of both students and townspeople for material the greater part of which can be found only in periodicals. The reading room receives regularly about 100 of the leading magazines.

During the year Miss Gladys Greene and Dr. Charles Adamec have faithfully served the library, Miss Greene as reading room assistant and Dr. Adamec as assistant at all the evening openings of the library. I wish to record my appreciation of Dr. Adamec's services. The discipline has never been better in the library in the evening owing largely to Dr. Adamec's tact and good judgment.

It gives me pleasure to record a large number of gifts. The largest contributors have been Mrs. E. M. Tomlinson and the Estate of the late Dr. Wm. C. Daland. From the valuable library of the late Prof. E. M. Tomlinson the library received 252 volumes of miscellaneous literature together with two black walnut book cases which now stand on the main floor of the library. These cases serve as a convenient outlet for the several hundred volumes on the subject of the drama and Shakespeare. From the estate of Dr. Daland 59 volumes were received. Twenty-one other contributors donated from one to 21 volumes each. Twenty-seven states and institutions of various sorts contributed freely of their records. The State of New York and the United States government have been perhaps the largest contributors, the State of New York head-

ing the list with 86 volumes covering assembly documents, reports, etc.

It may be of interest to record here the fact that books from the pen of two of our alumni have been presented to the Alfredana collection. Country Life Leadership, a book of sermons on country life by our own President Davis, and a book on Shop Installation and Maintenance by Mr. Leon Greene, son of our late townsman, Arthur B. Greene, and supervisor of Industrial Education in the State of Florida.

For a long time the library had been negotiating for a bookplate that would be both original and artistic suitable for our needs as an up-to-date growing library. After several drafts had been submitted the Roycrofter Shops succeeded in turning out what we consider a very artistic piece of work which we accepted and which we are now placing in our books.

Respectfully submitted,

C. R. CLAWSON, Librarian.

Alfred, N. Y., June 5, 1922.

REPORT OF THE CURATOR OF THE ALLEN STEINHEIM MUSEUM

To the President and Trustees of Alfred University:

During the present year 862 visitors have registered at the Steinheim.

The following accessions have been made to the Museum during the year. Public acknowledgment of the same is herein made.

Accession No.	Articles Given	Donor
211	Miniature wood carving	L. H. Chivacheff
212	Collection of Indian and geological curios from the estate of Mr. Charles E. Utter of Friendship. These arrived too late for detailed inclusion in this report.	Margaret Blossom Harry Blossom

Respectfully submitted,

RUSSELL S. FERGUSON, Curator.

Alfred, N. Y., June 13, 1922.

REPORT OF THEOLOGICAL SEMINARY

To the President of Alfred University:

Practically, the seminary is now a School of Religious Education at Alfred University, as the following outline report shows:

Teachers

Arthur E. Main, Dean, Professor of Theology

Wm. C. Whitford, Secretary, Professor of English, Greek, and Hebrew Bible.

Professor Whitford's College Classes**FIRST TERM**

English Bible 4—Development of Judaism	4 students	2 hours
English Bible Apocalyptic	1	2

SECOND TERM

English Bible 5—Life of Jesus	4	2
English Bible Apocalyptic	1	2

THIRD TERM

English Bible 6—Apostolic Age	3	2
Biblical Introduction	1	2

Professor Whitford's Seminary Classes**FIRST TERM**

Development of Judaism	1	2
Apocalyptic	1	2
New Testament Exegesis, 1 Corinthians	1	2

SECOND TERM

Life of Jesus	1	2
Apocalyptic-	1	2
New Testament Exegesis, Romans	1	2

THIRD TERM

Apostolic Age	1	2
Biblical Introduction	1	2
New Testament Exegesis, Romans	1	2
Philemon		
Philippians		
Galatians		

Dean Main's Classes**FIRST TERM**

History of Religions	6	2
History of Religions	1	1
Introduction to Theology	1	4
Biblical Theology, (O. T.)	1	4

SECOND TERM

History of Religions	6	2
History of Religions	1	1
Archaeology	1	1
Introduction to Theology	1	1
Introduction to Theology	1	
Biblical Theology (O. T.)	1	1 1/2
		1 1/2

THIRD TERM

History of Religions	8	2
History of Religions	1	1
Archaeology	1	1
Biblical Theology (N. T.)	1	1 1/2
Introduction to Theology	1	1 1/2
Biblical Theology (O. T.)	1	2

We have had fourteen students, not including the Summer School, thirteen of whom were from the college.

In connection with the Summer School the dean gave a course of six lectures on the First Epistle of John to a class of eight or ten; and a course of over thirty lectures on Old Testament History to a class of two, one of whom was a High School Principal.

Suggested Needs

1. A better appreciation of the opportunities for service in the Christian ministry by young men and women who are willing to spend years in preparation for this high calling.
2. A recognition by the Church of the open doors of usefulness for adequately fitted laymen and lay-women.
3. The realization that theology is the systematic study of religion in the light of modern psychology, philosophy, science, and experience,—a study worthy of the serious attention of all thoughtful men and women.
4. A more widespread understanding that by reason of the co-operation of our university faculties in the field of religious education, Alfred is well equipped for helping young men and women prepare for the ministry and for other kinds of Christian work.
5. Funds for placing the Gothic, the home of the seminary, in good and suitable repair.

Respectfully submitted,

ARTHUR E. MAIN, Dean.

WILLIAM C. WHITFORD, Secretary.

Alfred, N. Y., June, 1922.

REPORT OF DIRECTOR OF SUMMER SCHOOL**Session of 1921**

The registration of the 1921 session was a trifle higher than that of 1920, numbering 137 students. The average size of the classes advanced from 5.7 students in 1920, to 6.5 last summer. This difference means an economy in instruction. The average number of hours per week per instructor was just a little under that of 1920. Had the summer school not suffered unexpectedly in its physical training department, I could undoubtedly have reported to you, instead of a deficit, a slight balance from the operation of the school in 1921.

Before the opening of last session the prospects were extremely good for a comparatively large attendance of students to prepare themselves as physical training teachers. We had revised our courses in conformity with the latest requirements of the State Department of Education, had advertised widely, and had received a good response. On the strength of this apparent demand, an additional teacher had been hired. When the session opened, it was found that there was not work enough to keep one instructor in physical training occupied. This experiment we have had to set down to loss and gain. This year we are offering no work in physical training and are thus doing away with salary of two instructors.

The deficit of \$396.67, shown by the treasurer's report, does not arise altogether from the session of 1921. In my estimation not more than \$250 could be charged to the account of last summer's school, the rest being money paid out for advertising and sundry belated bills of the session of 1920.

This year a greater effort than ever has been made to reduce expenses. It seems very possible this coming session to keep down the number of instructors, although this is an uncertain matter owing to possible, unexpected demands for subjects which now can not be foreseen.

The two outstanding features of the 1921 session were the ten lectures delivered by Dr. Emanuel Sternheim, of Boston, on social and literary subjects—a treat for all who were fortunate enough to hear him—and the increased attendance of prospective rural school teachers. A group of fifty young men and women, under the charge of Mrs. Bates, represents the high water mark of our service to the cause of rural edu-

cation. Our work has now attracted the attention of the new Commissioner of Education of the state who has greatly encouraged us by his interest in our achievement. This group of rural teachers promises to grow even more this session.

Following the plan pursued for two or three years, Mrs. Bates again this year assembled practically all her last summer's students at Wellsville last fall for a conference upon their problems. The response to the invitation to this conference represented more than two-thirds the attendance of last summer's rural group, a most gratifying indication of a deepening interest in the possibilities before the schools of our New York State open country, and also a gratifying testimony to the aid which Mrs. Bates is giving these young teachers in the solution of their problems. No other summer school in the state is doing this type of follow-up work. It is not only good missionary labor, it is also excellent publicity. For the purposes of these meetings Mrs. Bates gives her time without expense to the school.

This year the Alfred Summer School has revised its courses in rural education so that they may now fit into the similar courses offered in the normal schools of the state. In a visit to Geneseo Normal last summer I discovered that that school and all similar institutions in the state have their summer courses full to overflowing—one course had 250 students in it—with students few of whom can expect to receive any personal attention from their teachers. At that time Principal Sturgis assured me that work done in rural education in the Alfred Summer School would receive equal credit in Geneseo toward normal school graduation. Since that time we have received encouragement from the state that our work would be credited anywhere in New York toward normal school graduation. We expect, therefore, to give from now on one, two, three, or four summers of work in Alfred, where we make a specialty of personal attention to each student, credit which students will later transfer to some normal school and apply there toward graduation. We feel that Alfred can well hope to do its stint toward the education of the multitudes of young men and women now preparing themselves for teaching, who are compelled to do part of their work in the summer.

I append a summary of the number of classes, the number of hours given, the number of instructors, and the number of students in each department. Also I give in short form the treasurer's report.

SUMMER SCHOOL REPORT

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Department	No. Classes	No. Hrs. Recitation	No. Hrs. Lab.	No. Teachers	No. Student
Ancient Languages	7	40	0	1	12
Art	5	3	24	1	41
Biology	2	0	12	1	33
Ceramics	3	9	90	1	17
Chemistry	3	25	95	2	13
Education	4	20	0	1	16
English and Literature	7	35	2	2	26
French	3	30	0	2	16
Gardening	2	4 1/2		1	30
German	1	10	0	1	4
Greek	1	5	0	1	1
History	5	25	0	2	24
Mathematics	5	32	0	3	21
Music	1	5	0	1	28
Physical Education	3	12	3	1	33
Physics	3	15	10	2	6
Rural Education	5	30	0	2	68
Total	60	300 1/2	237 1/2	25	389

Treasurer's Report 1921:

	<i>Dr.</i>	<i>Cr.</i>
Balance, January 24, 1921.		\$ 49 06
Tuition		3,300 00
Incidentals		135 00
Laboratory Fees		205 25
Breakage Deposits		9 18
Rent		1,105 50
Board		3,355 20
Sundries		184 85
Tuition notes paid		89 00
Interest on Tuition Notes		3 50
Bills Payable		820 00
		\$ 9,256 54
Advertising		\$ 200 96
Printing		230 75
Salaries		4,099 00
Sundries		613 45
Supplies		119 17
Interest		55 77
Board		3,147 93
Janitors		228 12
Tuition Notes accepted		40 50
Bills Payable		480 00
		9,215 65
Balance in Bank, Feb. 19, 1922.		40 89
		9,256 54
Deficit 1921 Session.		\$ 396 67

I am expecting a larger registration this year than before. It would seem that the attendance at this session might reach the 150 mark.

More and more college students are finding the summer school of advantage in making up lost work and in shortening the time for college graduation. While it is impossible to foretell accurately the registration of college students this summer, the prospects now seem to point to the fact that a large percentage of our 1922 registration, outside rural education, will be from the ranks of Alfred students.

I can not close this report without expressing my gratitude to President Davis and Treasurer Randolph and to the trustees for co-operation in making the summer school a going concern.

PAUL E. TITSWORTH,

Director of Alfred Summer School.

REPORT OF THE COMMITTEE ON BUILDINGS AND GROUNDS

To the Trustees of Alfred University:

The following report of the Committee on Buildings and Grounds for the year 1921-22 is respectfully submitted:

The improvements which had been begun at the time of the last report, on the old Chapel, adapting it better to physical training work, were continued at an additional cost, over that reported last year, of about \$600. The main room is now serving as a basket ball court with bleachers for spectators constructed at the sides. Shower and locker rooms are provided in the north end of the first floor, for men, and in the south end, for women. The building is now rendering valuable service.

The largest expense for the year has been for the construction of a biological laboratory room adjacent to the Steinheim, on the north side. This room cost about \$1,300 and accommodates 40 students.

Aside from these two items, only ordinary repairs and minor improvements have been placed on the buildings.

BUILDINGS AND GROUNDS

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The following statement includes the expenses of such repairs and improvements on the several buildings and a statement of expense on the grounds chargeable to the E. Lua Babcock Fund:

Improvements to Buildings

Steinheim	\$ 1,298 19
Chapel Hall	596 61
Library	24 65
Babcock Hall	<u>31 55</u>
Kanakadea Hall	54 12
Heating Plant	5 90
Kenyon Hall	242 95
	\$2,253 97

Repairs to Buildings

Heating Plant	\$ 161 35
Ladies Hall	186 97
Burdick Hall	249 58
Kenyon Hall	120 03
Babcock Hall	78 08
Kanakadea Hall	165 82
Steinheim	67 49
Seminary	89 13
Chapel Hall	80 29
Library	176 13
Livery Barn	7 22 86
Blacksmith Shop	1 75
	\$1,399 48

E. Lua Babcock Fund

Labor, carting, etc	\$ 1,760 92
Lumber, sand, gravel, and sundry supplies	343 60
	\$2,104 52

Respectfully submitted,

BOOTHE C. DAVIS,
JOHN J. MERRILL,
A. B. KENYON,

Committee.

TREASURER'S REPORT

To THE TRUSTEES OF ALFRED UNIVERSITY :

Gentlemen :

The report of the Treasurer for the year ending June 30, 1922, is herewith transmitted to you.

Endowment	Schedules 1 to 9
Income	Schedules 15 to 26
Alfred Theological Seminary	Schedule 27
Betterment Fund	Schedule 28
Improvement Fund	Schedule 29
New York State School of Clay Working and Ceramics at Alfred University	Schedule 30
New York State School of Agriculture at Alfred University	Schedule 31
College Glee Club	Schedule 32
Burdick Hall Boarding Club	Schedule 33
Ladies Hall Boarding Club	Schedule 34
University Loan Fund	Schedule 35
Proposed Budget for 1922-23	Schedule 36
Auditor's Report	Schedule 37
Recommendations and By-Laws	Schedule 38

INSURANCE

Insurance in force July 1, 1922, on College buildings and contents:

	Valuation Buildings	Insurance Buildings	Contents
Allen Steinheim Museum	\$ 12,000	\$ 9,600	\$10,000
Babcock Hall of Physics	20,000	16,000	10,000
Blacksmith Shop	1,250	1,000	800
Burdick Hall	12,000	9,600	400
Chapel Hall	12,000	9,600	2,400
Kanakadea Hall	16,000	12,800	800
Kenyon Memorial Hall	25,000	20,000	2,000
Ladies Hall	35,000	28,000	2,400
Library	40,000	32,000	10,000
Rogers' Observatory	1,250	1,000	800
Theological Seminary (Gothic)	4,000	3,200	1,600
Total	\$178,500	\$142,800	\$41,200
Heating Plant (Boiler Insurance)	\$ 46,500	\$10,000	

At the annual meeting of the Trustees June 13, 1922, it was voted to suspend for one year the By-Law limiting investment of Endowment Funds to such securities as are legal for Savings Banks in New York State.

Respectfully submitted,

CURTIS F. RANDOLPH, Treasurer.

ENDOWMENT AND PROPERTY

Held by Alfred University and by other corporations for Alfred University, and the income from such endowment received by Alfred University from July 1, 1921, to June 30, 1922.

College of Liberal Arts:	Endowment	Income
Trustees of :		
Alfred University	\$298,572 51	\$14,378 82
Seventh Day Baptist Education So- ciety	23,869 23	967 20
Seventh Day Baptist Memorial Fund	169,360 57	9,246 58
Alumni Association of Alfred Univer- sity	12,416 09	650 00
	\$504,218 40	
The Seminary :		
Trustees of :		
Alfred University	\$ 22,200 00	\$1,237 00
Seventh Day Baptist Education So- ciety	27,641 80	1,280 40
Seventh Day Baptist Memorial Fund	17,145 46	943 88
	66,987 26	
Total Endowment	\$571,205 66	
Total Income Received (\$5.03 per \$100)		\$28,703 88
Property of the University, viz :		
Apparatus	\$ 12,000 00	
Buildings	230,000 00	
Furniture	12,000 00	
Grounds	18,000 00	
Library	25,000 00	
Museum	15,000 00—	312,000 00
Total Endowment and Property.. (College and Seminary)	\$883,205 66	
Property of State Schools :		
New York State School of Clay- Working; and Ceramics at Alfred University	59,835 34	
New York State School of Agriculture at Alfred University	164,235 50	
Appropriations by State of New York for :		
New York State School of Clay-Work- ing; and Ceramics at Alfred Uni- versity :		
Chapter 176-1, Laws of 1921...		23,710 00
New York State School of Agricul- ture at Alfred University :		
Chapter 176-1, Laws of 1921...		52,430 00
Grand Total Endowment and Property..\$	1,107,276 50	

ENDOWMENT REPORT

Schedule 1

SUMMARY OF ENDOWMENT

Held by the Treasurer on July 1, 1922

The University Fund (Schedule 3).....	\$184,451	47
The Scholarship Fund (Schedule 5).....	93,016	74
The Income Gift Fund (Schedule 7).....	21,104	30
The College of Liberal Arts (Schedule 15, Income)....	298,572	51
The Seminary Fund (Schedule 27).....	22,200	00
Total.....	\$320,772	51

Schedule 2

SUMMARY OF INVESTMENTS

Held by the Treasurer on July 1, 1922

Investments: (Schedules 4, 6, 7 and 27)		
Real Estate Mortgages.....	\$107,400	00
Real Estate.....	19,607	81
Bills Receivable.....	5,832	00
Corporate Bonds.....	137,754	95
Corporate Stocks.....	10,918	00
Temporary Loans to Improvement Fund..	21,000	00—\$302,512 76
Cash awaiting investment July 1, 1922:		
The University Fund.....	17,474	71
The Scholarship Fund.....	613	74
The Income Gift Fund.....	171	30—\$ 18,259 75
Total investments and cash held by the Treasurer.....	^	\$320,772 51

Schedule 3

THE UNIVERSITY FUND

This fund consists of endowment notes, money, securities, and real estate given, bequeathed, or devised to the University, to be invested and kept invested, the income alone to be used, either for the maintenance of the University generally, or for the maintenance of a specific department of it. In some instances the gifts or legacies have been designated by special names. For instruments of Endowment, see Year Book 1900-01, page 33; 1901-02, 74; 1903-04, 50; 1905-06, 53; 1906-07, 55; 1913-14, 38.

Names of Funds:	SPECIAL FUNDS	Endowments
President's Chair		\$ 925 00
William C. and Ida F. Kenyon Professorship of the Latin Language and Literature		10,225 00
George B. Rogers Professorship of Industrial Mechanics		15,000 00
Rhode Island Professorship of Mathematics		10,000 00
William A. Rogers Professorship of Astronomy		500 00
The Mary E. Pitt Fund (Scientific Department)		1,000 00
Martha B. Saunders Fund		1,050 00
James R. Irish Memorial Chair of Physical Culture		3,086 00
		\$ 41,786 00
	COMMON FUNDS	
Peter Wooden Fund		\$ 21,127 00
Centennial Fund		6,900 50
Boothe Colwell Davis Fund		817 50
Francis Asbury Palmer Fund		1,500 00
H. Alice Fisher Fund		2,100 00
Orson C. Green Fund		8,000 00
Armsbury General Endowment Fund		8,000 00
Peter B. McLennan Memorial Fund		5,000 00
Alfred Collins Fund		200 00
John F. and Louise S. Langworthy Fund		1,600 00
General Fund		87,420 47
		\$142,665 47
Total University Fund (Schedule 4)		\$184,451 47

Schedule 4

THE UNIVERSITY FUND

Real Estate Mortgages

	Principal Unpaid
22 Erastus A. and Nancy B. Green, Alfred University	600 00
<p>B. and M., dated December 14th, 18(57); \$600; 6 per cent; 100 acres of land Little Genesee; collateral bond of D. A. Stebbins (present owner) to Alfred Stebbins to Alfred University, dated August 30, 1909, to pay original indebtedness. Present owner E. W. Cady.</p>	
70 Herbert W. Heath to Alfred University B. and M., dated February 23, 1911; \$4,500; 3 years; 6 per cent; house and lot 83 Glenwood Avenue, Yonkers, N. Y.; lot, 40 1/4x125 feet; house, 27x30, first story concrete block construction second story shingled; appraised—lot \$3,000, house \$6,000; -insurance \$6,000. Charles Essman, present owner.	4,500 00
71 Herbert W. Heath to Alfred University B. and M., dated January 23, 1911; \$4,500; 3 years; 6 per cent; house and lot 87 Glenwood Avenue, Yonkers, N. Y.; lot 40 1/4x125 feet; house 27x30; first story concrete block construction; second story shingled; appraised—lot \$3,000, house \$6,000; insurance \$5,000. Headwig Martha Pollatscheak, present owner	4,500 00
72 Albert Hoffman and wife to Alfred University	3,500 00
<p>B. and M., \$3,500; dated January 5 1911; 3 years; 6 per cent; lot 50x100; 1126 Arlington Avenue, Yonkers, New York; frame dwelling house, 2 story and attic; first story stucco, shingled above; 7 rooms and bath; hot water heat; electricity and gas. Appraised \$6,000; insurance \$4,000. Elsa M. Yauch, present owner.</p>	
74 Agnes J. Harrison and husband to Alfred University	2,000 00
<p>B. and M., \$2,000., dated June 16, 1911; 3 years; 6 per cent; lot 25x100; 230 Jessamine Avenue, Yonkers, New York; 2 1/2 story frame dwelling, 20' 6" x 36' 10"; 2 families; appraised \$4,100, Insurance \$2,500. Present owners Stefan and Bessie Jurkiwski.</p>	

- 75 Alfred L. Fraser and wife to Alfred University 2,700 00
 B. and M., dated December 30, 1911 ; \$2,700 ; 3 years ; 6 per cent; 52 Gordon Street, Yonkers, New York ; lot 25x100 ; frame building, 21x35 ; 2 stories ; 2 families; appraised, \$4,700 ; insurance \$3,000; rental value \$35 per month. William E. Folkes, present owner.
- 83 Thomas A. Ryan to Helen P. Renwick, assigned to Alfred University 3,500 00
 B. and M. dated February 16, 1912, due Feb. 16, 1915 ; assignment, dated April 27, 1914 ; \$3,500, 6 per cent; lot 528 Van Cortland Park Avenue, Yonkers, New York ; plot 25x100 ; frame building, 19x33 ; 2 stories, with attic; 8 rooms and bath ; furnace heat; gas; insurance \$4,000.
- 84 William D. Clark and Anna Clark to Alfred University 4,000 00
 B. and M., dated June 15, 1914, due October 1, 1917 ; \$4,000, 6 per cent; lot 5 Purser Place, Yonkers, New York ; plot 25x100 ; frame building 22x45, with porch and balcony, and enclosed rear porches ; 2 stories; 6 rooms and bath each floor ; steam heat; electric light; appraised \$6,700; Insurance \$4,000. Present owner, Mrs. Bertha L. Meyer.
- 85 Grace F. Evans to Alfred University 3,500 00
 B. and M. dated August 17, 1915 ; due October 1, 1918 ; \$3,500 ; 6% ; Lots 1001-2, 50 feet front on Wickes Avenue, and 100 feet deep on Henry Street, Yonkers, N. Y. ; frame building, 28x33 1/2 with front porch ; 2 stories ; 1 family ; 7 rooms and bath ; hot water and hot water heat; gas and electric light. Appraised, \$6,000; Insurance, \$4,000.
- 86 William M. Brady to Alfred University 3,500 00
 B. and M. dated August 26, 1915, due October 1, 1918 ; \$3,500 ; 6% ; East side of Lee Street, Yonkers, N. Y., plot 50x100; frame building, 24x35 with porch in front; 2 stories; 1 family; 7 rooms and bath ; hot water and hot water heat; electric light. Appraised, \$6,000. Insurance, \$4,000. Frederick F. Weltzien, present owner.
- 89 William Watson and Robert Bremner to Herbert G. Whipple as Trustee under the will of Charles H. Greene, deceased, for the benefit of Lucy A. Babcock life tenant and Alfred University remainderman 2,800 00
 B. & M. dated February 26, 1918, due April 1, 1921, \$2,800, 6%, Lots 63 and 64 Morningside Road, Nepperhan Heights, Yonkers, New York; frame bungalow. Insurance \$4,000. Emma F. Smith, present owner.

TREASURER'S REPORT

90	Jenny Rosenthal to Alfred University.. B. and M. dated May 10, 1920, due October 1, 1925, \$3,200, 6%, Lot 371/2x 100, 287 Jessamine Avenue, Yonkers, New York, frame building; 24 x 33 1/2; 2 stories, 2 families. (Formerly Lin- denthal Real Estate) Insurance \$4,500.	3,100 00
91	William C. Berbert and Fredricka Berbert to Alfred University B. and M. dated December 23, 1920, due April 1, 1924, \$5,000; 6%; House and lot 126 Arlington Avenue, Yonkers, N. Y. Lot 50 x 100; frame building, stucco; 25 x 30 with large front porch, 3 floors; 8 rooms and bath; steam heat, electric light; appraised \$8,500; insur- ance \$6,500; L. W. Lloyd present owner.	5,000 00
92	Lester D. Burdick and Grace G. Bur- dick to Alfred University. B. and M. dated April 24, 1921, due October 1, 1924, \$1,600; 6%, 5 1/4 acres of land, (Alfred, N. Y. (Formerly Langworthy Real Estate) with barn and ice-house thereon. Insurance \$1,000 on barn.	1,575 00
93	Peter Bayle and Anna C. Bayle to AMred University. B. and M. dated December 21, 1921 due April 1, 1925; \$4,500; 6%; Lots 962-963 Wickes Avenue, Yonkers, New York; Lot 50x100; frame building; 32x- 45 1/2 with porches; 2 stories; 2 families; 10 rooms; 2 baths; hot water heat; gas and electric lights. Insurance \$8,500; (Formerly Conlon Real Estate)	4,500 00
94	Howard A. Raymond to 135 Broadway Holding Corporation B. and M. Dated April 21, 1922; due April 21, 1925; Assigned to Alfred University under date of April 24, 1922; Principal, and interest at the rate of 5 1/2%, guaranteed by the New York Title and Mortgage Co., 135 Broadway, New York City. Property located in Borough of Manhattan, City and County of New York, and known as 6 East 126th Street. Insurance \$7,500.	5,000 00—\$54,275 00

Real Estate

Champlin Real Estate	15.94 acres of land on "Pine Hill." Deed of Charles C. Champlin and wife to Alfred University, dated August 10, 1909. Transferred from Revenue ac- count by order of Trustees at meeting September 21, 1917.	300 00
Collins Real Estate	Lot, with dwelling house and barn there- on, on east side of South Main Street, Alfred, N. Y., between the University Park and the lot known as the "Potter Real Estate." Purchase price \$3,000. (Improvements \$460.38).	3,460 38

Green	Real Estate	7,187 43
	Two story brick building on east side of South Main Street, Alfred, N. Y. Stores on first floor; two apartments on second floor. Devised by will of the late Orson C. Green. Insurance \$7,500 (Improvements \$187.43).	
Morgan	Real Estate	2,660 00
	Two story frame building on east side of Sayles Street in the village of Alfred, N. Y. Property deeded to Alfred University by Ora S. Morgan and Rose Morgan his wife. August 23, 1921, at an agreed price of \$3,000, to be paid as follows:	
	Credit Ora S. Morgan and wife as subscription to the Improvement Fund	\$1,500 00
	Down payment in cash	500 00
	Balance in monthly payments of \$20 beginning November 1, 1921	1,000 00
	Agreed price	\$3,000 00
	Cost of property to date of this report:	
	Subscription to Improvement Fund	\$1,500 00
	Down payment in cash	500 00
	Improvements and repairs	500 00
	Monthly payments to date	160 00
	Cost to date	\$2,660 00
	Property now rented to the Theta Theta Chi Sorority at \$300 per year. Insurance \$3,000.	
Potter	Real Estate	500 00
	Lot on east side of South Main Street, Alfred, N. Y., between the property of the Sun Publishing Association and the "Collins Real Estate," and containing about one half acre.	
Rosebush	Real Estate	5,200 00
	Two story frame building on east side of South Main Street in the village of Alfred, N. Y., and known as the Rosebush homestead. Deed of Rosebush Bros. Inc. dated August 22, 1921, and conveys house, lot and barn. Accepted by Alfred University on account of subscription to Improvement Fund at	
	Improvements (Furnace)	\$5,000 00
		200 00
	Total	\$5,200 00
	Property now rented to Dr. R. S. Ferguson at \$360 per year. Insurance \$4,000.	
Vincent	Real Estate, books value	300.00—\$19,607 81
	Purchased in 1907-08 in connection with the purchase of land for the Agricultural School, 16 acres of land on "Pine Hill."	

Bills Receivable

609	Boothe C. Davis, Alfred Endowment note dated May 4, 1900. Contribution to Centennial Fund.	200 00
613	George W. Haight, Berkeley, Cal. Endowment note dated July 16, 1905, for \$200 "General Fund."	100 00
	University Bank—Certificates of De- posit	2,000 00—\$ 2,300 00

Corporate Bonds

City and County of San Francisco, California ; City Hall Bonds ; Nos. 5371, 5372, 5373, 5374, 5375 and 5376 ; \$1,000 each ; Interest 5 per cent ; Coupons payable January 1 and July 1 ; Principal due 1943 ; Purchased July 16, 1914 at \$105.54 <hr style="width: 100%; border: 0.5px solid black;"/>	\$6,332 40
Less total proportionate amount of interest received, to compensate in part for premium paid on bonds 85 95 Showing value of Bonds June 30, 1922	6,246 45
Chicago, Milwaukee and Saint Paul Railroad Company ; Convertible Gold Bonds ; Nos. M5016, M5017, M5043, M5143 and M5144 ; \$1,000 each ; Interest 4% per cent ; Coupons payable June 1 and December 1 ; Principal due 1932 ; Purchased Novem- ber 25, 1914, at 96% \$4,806 25 Commission y. 6 25—	4,812 50
New York Central and Hudson River Railroad Company, Refunding and Improvement Mortgage Bonds ; Series A ; Nos. 435, 436 ; \$1000 each ; Interest 4 1/2% ; Coupons pay- able October 1 and April 1 ; Principal due October 1, 2013. Purchased January 4, 1917	1,960 75
Chicago, Milwaukee and Saint Paul Railroad Company ; General and Refunding Mort- gage Gold Bonds ; Nos. 36918, 36919 ; \$1000 each ; Interest 4 1/2% ; Coupons pay- able October 1 and April 1 ; Principal due January 1, 2014 ; Purchased May 3, 1917 at 88 3/4 ; Commission 1/8	1,777 50
Inland Empire Paper Company, First Mort- gage Gold Bonds ; Nos. 306, 307, 308, 309, 310 ; \$1000 each ; Interest 6% ; Coupons payable July 1 and January 1 ; Principal due July 1, 1925	5,000 00

Inland Empire Paper Company.	
First Mortgage 6% Gold Bonds:	
Nos. 401-412 \$500 each,	
1926;	\$ 6,000 00
Nos. 522-525. \$1000 each,	
1928.	4,000 00
Nos. 901-915 \$1000 each,	
1932	15,000 00
Nos. 337-345 \$500 each,	
1925.	4,500 00—29,500 00
Coupons payable July 1 and January 1.	
Northern Pacific Railway Co., Refunding and Improvement Mortgage Bonds. Interest 6% ; Coupons payable January 1 and July 1 ; Principal due July 1, 2047. Nos. D252, D253 and D254. Registered as to Principal; Purchase price 96 1/2.....	
	1,447 50
Canadian Northern Railway Co., Canadian National Railways; 6 1/2% Sinking Fund Gold Debenture Bonds; Coupons pay- able January 1, and July 1 ; Principal due July 1, 1946; Nos. 01176-7-8-9 and 16332 ; Registered as to Principal. Pur- chase price 96 1/2.....	
	4,825 00
Great Northern Railway Co., General Mort- gage Gold Bonds, Series A; 7% ; Coupons payable January 1 and July 1 ; Princi- pal due July 1, 1936 ; Nos. M1104, M1114, M46575-6-7 ; Registered as to Principal. Purchase price 98 3-8	
	4,918 75
Great Northern Railway Co., General Mort- gage Gold Bonds, Series A; 7% Coupons payable January 1 and July 1 ; Princi- pal due July 1, 1936; No. M46578 ; Registered as to Principal. Purchase price 98 3-4	
	987 50
Illinois Central Equipment Trust, Illinois Central Railroad Company; 5 1/2%; Coupons payable February 1 and August 1 ; Principal due February 1, 1937 ; No. 3155. Purchase price 100	
	1,000 00
Pershing Square Office Building, New York City, First Mortgage 6 1/2% Serial Cou- pon Bonds, S. W. Straus & Co., 565 Fifth Avenue, New York City. Coupons payable November 1 and May 1. Princi- pal due November 1, 1940 ; Interim Re- ceipt No. 7721 to be exchanged for perma- nent bonds when same are ready. Pur- chase price 100	
	1,000 00
2450 Broadway Apartment Hotel Building, New York City, First Mortgage 6 1/2% Serial Coupon Bonds. S. W. Straus & Co., 565 Fifth Avenue, New York City. Cou- pons payable October 15 and April 15 ; Principal due April 15, 1937 ; Interim Receipts Nos. 2305-2306-2499-2500, to be exchanged for permanent bonds when same are ready. Purchase price 100	
	4,000 00
United States—Liberty Bonds, First Liberty Loan converted, 1932-1947; 4 1/4% ; Registered; No. 46687	
	1,000 00—\$68,475 95

TREASURER'S REPORT

47

Corporate Stock

Lake Placid Company.....	318 00	
3 18-100 shares of the Capital Stock of Lake Placid Company, (6% Preferred) par value \$100 each.		
The A. J. Deer Co. Inc.....	1,000 00—	1,318 00
10 shares of the Capital Stock of the A. J. Deer Co., Inc. (8% Preferred) par value \$100 per share.		

Temporary Loans

Improvement Fund	21,000 00	
Temporary Loans (Book Account) from the Gen- eral Fund to the Improvement Fund of Alfred Uni- versity, authorized by the Executive Committee with the approval of the Investment Committee. Interest at the rate of 5 1/2%.		
Cash awaiting investment	17,474 71	
Total University Fund, Schedule 3	\$184,451 47	*

Schedule 5

THE SCHOLARSHIP FUND

THE ONE THOUSAND DOLLAR SCHOLARSHIP FUND consists of money and securities given or bequeathed to the University, to be invested and kept invested, the income alone to be used to pay the tuition fees of worthy students.

\$1000 is required for a full paid scholarship; but a scholarship may be established conditionally on the payment of \$100.

The word "Dormant" indicates that the fund is subject to an "Income Gift Agreement."

The income only of the other funds is used for the purpose designated by the founders of the funds.

The column below at the left shows the amount credited to the several funds on June 30, 1921, the column at the right, the amounts credited on June 30, 1922, the column in the middle, the names of the funds.

One Thousand Dollar Scholarships

Group I		
\$ 1000 00	The First Seventh-day Baptist Church of Alfred	1000 00
1000 00	The Ladies of Alfred	1000 00
700 00	The Shiloh Seventh-day Baptist Church and Society	700 00
1000 00	The Seventh-day Baptist Church of Plainfield, N. J.	1000 00
1000 00	The Samuel N. Stillman	1000 00
1000 00	The First Seventh-day Baptist Church of New York City	1000 00
450 00	The William Elbridge Witter	1000 00
1000 00	The Ladies' Aid Society of Pawcatuck Seventh-day Baptist Church	1000 00
1000 00	The Lillian Brown	1000 00
325 00	The Class of 1890	325 00
Group II		
275 00	The Alleghanian Lyceum	275 00
225 00	The Orophilian Lyceum	225 00
300 00	The Alfriedian Lyceum	300 00
575 00	The First Genesee Seventh-day Baptist Church	600 00
725 00	The First Congregational Society of Wellsville	780 00
1000 00	The George Stillman Greenman	1000 00
225 00	The Dennison & Sons	225 00
125 00	The William Russell Clarke	125 00
1000 00	The Edgar Henry Cottrell	1000 00
Group III		
435 00	The James Reed Irish	450 00
655 00	The Christ Church (Episcopal) Hornell	680 00
225 00	The Choir of the Pawcatuck Seventh-day Baptist Church	225 00
1000 00	The Isaac Wheeler Fassett and Cynthia Parmenter Fassett	1000 00
600 00	The Ella Lewis Packard	600 00
1000 00	The Susan Minerva Burdick	1000 00
	The Phebe Ann Stillman (Dormant)	1000 00
1000 00	The Abby Kinsley Witter	1000 00
1000 00	The Frank Sullivan Smith	1000 00
363 00	The Athenaeum Lyceum	363 00

Group IV

125 00	The Martin Luther and Ella Norris Rumpff	125 00
1000 00	The Ethan Lanphear	1000 00
305 00	The Arthur Elwin Main	305 00
1000 00	The Abigail A. Allen Memorial	1000 00
244 00	The Enos W. Barnes Memorial	690 20
1000 00	The International Sunshine So- ciety	1000 00
1000 00	The Mary Brown Allen	1000 00
218 00	The First Baptist Church of Wells- ville	408 00
202 00	The George Edward Brainard	202 00
1000 00	The Aurelia Crandall Green Hemphill	1000 00

Group V

348 00	The Chicago Seventh-day Bap- tist Church	348 00
1000 00	The Amanda M. Burdick	1000 00
930 00	The Salem College	930 00
1000 00	The Malvina Amanda Burdick The Mary Grace Stillman (Dor- mant)	1000 00
285 10	The Class of 1904	285 10
1000 00	The Madelia Adalaide Stillman Memorial	1000 00
1000 00	The Captain John Casey Me- morial	1000 00
1000 00	The Simeon Montgomery Thorp and Helen Fassett Hatch Me- morial	1000 00
587 00	The George W. Tuttle Memorial	593 00

Group VI

1000 00	The Theodore F. Seward Me- morial	1000 00
1000 00	The Sarah Smith Evans Me- morial	1000 00
433 00	The Frank R. Green Memorial	433 00
325 00	The Second Brookfield Seventh- day Baptist Church	325 00
158 34	The Shredded Wheat The Emeline Truman Crandall (Dormant)	300 00
1000 00	The Doris Sunshine	1000 00
400 00	The Charles Eugene Hull Me- morial	550 00
1000 00	The Elizabeth Gorton Middaugh Memorial	1000 00
	The James Everett Walker (Dor- mant)	1000 00

Group VII

1000 00	The Lewis L. Canfield Memorial	1000 00
1151 00	The Eliza M. Crandall	1151 00
1000 00	The Edward M. Tomlinson	1000 00
375 00	The Eliza Nelson Fryer	1000 00
1000 00	The David R. and Martha G. Stillman Memorial	1000 00
1000 00	The Dr. Levi Smith Goodrich Memorial	1000 00
1000 00	The Rasselas Wilcox Brown	1000 00
1000 00	The Nelson Ray Crandall	1000 00
1000 00	The Orrin Thrall Higgins	1000 00
1000 00	The Mary E. Rich	1000 00

Group VIII

1000 00	The John and Harriet Edwards..	1000 00
1000 00	The Ellen Goodrich Ford.....	1000 00
1000 00	The Mary Brownell Brown.....	1000 00
1000 00	The Laura Clarke Crandall.....	1000 00
1000 00	The Orson C. Green.....	1000 00
1000 00	The Selinda I. Green.....	1000 00
1000 00	The Dr. Asa W. Bullock.....	1000 00
	The Mary and Marie Allen (Dor-	
	mant).....	1000 00
170 00	The Alfred The Great.....	177 00
	The Mary E. Bowler (Dormant) \$	1000 00

Group IX

1000 00	The Phebe Maria Babcock.....	1000 00
	The Ralph V. Taylor (Dormant) \$	1000 00
1000 00	The George H. and Harry Bradley	1200 00
1000 00	The Dr. Chester Wilkin Gray.....	1000 00
500 00	The Shiloh Community.....	510 00
845 01	The First Presbyterian Church	
	(Hornell).....	885 01
550 00	The Benjamin R. and Matilda F.	
	Crandall.....	625 00
1000 00	The Samuel V. Davis Liberty.....	1000 00
100 00	The Frederick Augustus Owen....	280 00
300 00	The Charles Stillman.....	400 00

Group X

330 00	The Park M. E. Church (Hornell)	345 00
1000 00	The Olive Jane Brown Moyer....	1000 00
1000 00	The Lyman A. Wheeler and Mary	
	M. Rogers Wheeler Memorial...	1000 00
1000 00	The Calvin Wheeler and Phoebe	
	Arabella Maxson Wbeeler and	
	George Maxson and Phoebe	
	Wells Maxson Memorial.....	1000 00
400 00	The Lewis T. and Amanda Lang-	
	worthy Clawson.....	600 00
149 31	The Nathan Vars Hull.....	172 66
1000 00	The Hon. Lewis Emery, Jr., Me-	
	memorial.....	1000 00
1000 00	The Rev. Benjamin F. Rogers....	1000 00
1000 00	The Ellen Crandall Brown Me-	
	memorial.....	1000 00
2000 00	The Eugene B. and Angie Cobb	
	Tullar.....	4000 00

Group XI

1000 00	The Asa Sheldon and Mary Caro-	
	line Briggs.....	1000 00
100 00	The Susan Slingerland Howell....	500 00
200 00	The Jessie Briggs Whitford.....	400 00
117 00	The War Memorial Graduate.....	2413 45
	The Virgil A. and Mary J. Willard	1000 00
	The Hon. Jefferson Luther Brown	1000 00
	The Eunice Brown Hewitt.....	1000 00
	The Jessie Lincoln Brown Schoo-	
	maker.....	1000 00
	The Hannah Partington Brown..	1000 00
	The Hon. Isaac Brownell Brown	1000 00

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Group XII

The D. A. and Mary S. Stebbins, .	1000 00
The Methodist Episcopal Church, Wellsville	260 00
The Charles Adsit	440 00
The Myrtle Wells Bradley	400 00
The Merrill Memorial	300 00
The Rev. Ira Lee Cottrell	200 00
The Elmer W. Bass Memorial	2000 00
The Wardner Carpenter Titsworth	128 85
The Eugenia Lewis Babcock	400 00
 \$71,050 76	 \$90,155 27

Prospective Scholarships

The following sums of money and securities mentioned, have been received on account of the initial payment of \$100 required to establish a scholarship conditionally.

\$ 50 00	The Class of 1879	\$ 50 00	
07 00	The Class of 1892	97 00	
20 91	The Charles Manning Lewis	20 91	
* 85 85	The Wardner Carpenter Titsworth		
53 06	The Thomas Rudolph Williams	53 06	
50 00	The Alfred Lewis	50 00	
30 00	The Willis Sedgwick Merriam Memorial	30 00	
25 00	The Clair Stevens Parkhill (Cash)	25 00	
25 00	The George Wesley Rosebush	25 00	
5 00	The Truman Wilcox Saunders Memorial	5 00	
45 50	The Plainfield, New Jersey	45 50	
10 00	The William Colegrove Kenyon	10 00	
41 00	The Cynthia Westover Alden	41 00	
5 00	The Clyde Rogers	5 00	
5 00	The Ezra Potter Crandall	5 00	
5 00	The Sardinia Greenman Cran- dall	5 00	
5 00	The Hornell Baptist Church	5 00	
	LeMyra Maxson Prentice	50 00-	522 47
 \$71,609 08			 \$90,677 74

Special Funds

200 00	Athletic Association	200 00
525 00	Henry Lawrence Sanger Fund	685 00
114 00	Jessie B. Whitford Memorial Fund	454 00
f2200 00	Melvil Dewey Loan Fund	1,000 00
	Fund to Aid Young People Pre- paring for the Ministry	
 \$74,648 08		 \$93,016 74

* Transferred to Group XII established scholarships.
f Transferred to "The Seminary Fund".

Schedule 6

THE SCHOLARSHIP FUND

Real Estate Mortgages

	Principal Unpaid
701 Willet L. and Myra L. Ward to Alfred University. B. and M. dated June 13, 1902 ; \$1,000 ; 6 per cent; house and lot, 94 Miller Street; Wellsville. Insurance \$1,000. J. G. Ostrander present owner.	\$1,000 00
729 Allentown Improvement Co. to Gertrude Jordan Note and M. dated October 13, 1906 ; 6 per cent ; assigned to Alfred University, August 26, 1908 ; house and lot, Allentown ; appraised \$2,000 ; insurance \$1,200.	300 00
736 Albert Hoffman and wife to Alfred University. B. and M. dated August 17, 1910 ; \$2,500 ; 1 year ; 6 per cent ; 2 family, frame house, Jessamine Avenue ; lot 231 Bryn Mawr Park, Yonkers, N. Y. ; appraised \$4,500 ; insurance \$6,000 Alfred A. and Mary Williams, present owners.	2,500 00
737 Albert Hoffman and wife to Alfred University. B. and M. dated September 26, 1910 ; \$2,500 ; 3 years ; 6 per cent ; 2 family, frame house ; Jessamine Avenue ; lot 229 Bryn Mawr Park, Yonkers, N. Y., appraised \$4,500 ; insurance \$4,000 Ferdinand Franz, present owner.	2,500 00
741 Agnes J. Harrison and husband to Alfred University. B. and M. \$3,300 ; dated May 24, 1911 ; 3 years ; 6 per cent ; lot 50x100 ; 145 Stone Avenue, Yonkers, New York ; 2% story frame dwelling, 30x40 ; appraised \$5,900 ; insurance \$5,000.	3,300 00
744 Frederick H. Bullinger and Harriet L. Bullinger to Alfred University. B. and M. dated July 12, 1912 ; due Oct. 1, 1915 ; \$4,000 ; 6 per cent ; lots 316 and 317 Cassilis Ave., Armour Villa Park, Yonkers, New York ; plot 60' by 78' one side by 85 feet other side ; frame building 27x32 with porches ; 2 stories ; 1 family ; 6 rooms, reception room and bath ; steam heat ; gas and electric light ; appraised, \$7,000 ; insurance, \$6,000.	3,000 00

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- 745 The Arlington Construction Company
to Alfred University. 3,500 00
B. and M., dated October 18, 1912;
due April 1, 1916; \$3,500; 6 per cent;
lots 1079 and 1080 Coburn Street,
Yonkers, New York; plot 50x100;
frame building 27'2x33'2, with porch;
2 stories; 7 rooms, conservatory and
bath; steam heat; gas and electric light;
appraised, \$6,000; insurance, \$3,500.
Present owner P. A. Ross.
- 746 Frank B. Lasher and Nellie F. Lasher
to Alfred University. 3,500 00
B. and M. dated January 6, 1913; due
April 1, 1916; \$3,500; 6 per cent; lots
27 and 28 Marlborough Road, Yonkers,
New York; plot 50x100; frame building,
marble stucco, 30x31 with porch; 2
stories; 7 rooms and bath; hot water
heat; gas and electric light; appraised
\$6,000; insurance, \$3,500. Edgar A.
Goldthorp, present owner.
- 748 Cecelia Pease and J. William S. Cox to
Alfred University. 4,000 00
B. and M. dated December 16, 1913, due
April 1, 1917; \$4,000, 6 per cent;
Roberts Avenue, Yonkers, New York;
plot 50x100; frame building, 24x34, with
two porches; 2 stories; 7 rooms and
bath; steam heat; gas and electricity;
appraised \$6,666; insurance \$4,500.
John W. Edwards, present owner.
- 753 Willard B. and Emily A. White to Alfred
University. 1,000 00
B. and M., dated September 1, 1905;
\$1,000; 6 per cent. March 1 and
September 1st. House and lot, Alfred;
appraised \$2,000; insurance \$1,500.
This was loan No. 1302. Income-Gift
Fund. It was transferred after the
death of Mr. and Mrs. Lewis Berry,
when the Lewis Berry Income-Gift Fund
of \$900 was transferred to the General
Fund. (Transferred from the Univer-
sity Fund, No. 79). Mrs. George A.
Curry, present owner.
- 754 Frank L. Egger to New York Title and
Mortgage Co., 135 Broadway, New York
City. 7,500 00
B. and M. dated March 16, 1922, due
March 20, 1925; Assigned to Alfred
University under date of June 12, 1922;
Principal, and interest at the rate of
5 1/2% guaranteed, by the New York
Title and Mortgage Co. Property lo-
cated at Hickory Grove Drive, Larch-
mont Gardens, New York. Insurance
\$10,000.

- 755 Christian Gaul and wife and Adela Irwin to Alfred University. 9,000 00—\$41,100 00
 B. and M., dated November 15th, 1910; \$9,000; 3 years; 6 per cent; house and lot 1 Hudson Terrace, Yonkers, N. Y.; lot 00x100 feet; house, 32x44,- concrete block construction, with tile roof; 2 stories, and 3 rooms and bath in attic; billard room, toilet, store room, laundry and furnace room in basement; appraised value, \$15,000; insurance \$10,000. Grace M. Gaut, present owner.
 Transferred from University Fund, No. 69.

Bills Receivable

- 931 Vernon A. Baggs and Mary G. Baggs. 882 00
 Demand Notes, each dated October 3, 1913; principal \$1,000; 6 per cent interest. Assigned to Alfred University by Frank Hill, executor of the estate of Orson C. Green, and with collateral security, accepted as part of the bequest of said Orson C. Green.
- University Bank—Certificate of Deposit 1,500 00— 2,382 00

Corporate Bonds

- New York Central and Hudson River Railroad Co., Refunding and Improvement Mortgage Bonds; Nos. 38801; 38802; 38803; 38804; 38805; \$1,000 each; Interest 4 1/2 per cent; Coupons payable April 1 and October 1; Principal due 2013; Purchased November 25, 1914 at 84 7/8. 4,343 75
 Commission % 6 25—\$4,250 00
- New York Central and Hudson River Railroad Company; Refunding and Improvement Mortgage Bonds; Series A: Nos. 437, 438, 27512, 27513, 27514, 27515; \$1000 each; Interest 4 1/2 %; Coupons payable October 1 and April 1; Principal due October 1, 2013; Purchased January 4, 1917. 5,882 25
- Chicago, Milwaukee and Saint Paul Railroad Company; General and Refunding Mortgage Gold Bonds; No. 36920; \$1000; Interest 4 1/2 %; Coupons payable October 88 3/4; commission % 888 75
- Inland Empire Paper Co., First Mortgage Gold Bond: No. 685, \$500; Interest 6%; Coupons payable July 1 and January 1 500 00
- New York Telephone Company, Thirty Year Sinking Fund Gold Debenture Bonds; No. 17204, \$1,000; Interest 6%; Coupons payable August 1 and February 1; Dated February 1, 1919; Due February 1, 1949. 1,000 00

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Michigan Northern Power Company, First Mortgage Gold Bonds; No. 5495; \$1,000; Interest 5%; Coupons payable July 1 and January 1; Dated July 1, 1913; Due July 1, 1941.	1,000 00
Northern Pacific Railway Company, Refunding and Improvement Mortgage Bonds; Nos. M12758-59-60-61-62; \$1,000 each; Interest 6%; coupons payable January 1 and July 1; Due July 1, 2047; Registered as to Principal; Purchase price 96 $\frac{1}{8}$.	4,825 00
Illinois Central Railroad Co., Fifteen year 6 $\frac{1}{2}$ % Secured Gold Bonds; Nos. M3769-70-71-72-73; \$1,000 each; Coupons payable January 1 and July 1; Principal due July 1, 1936; Registered as to Principal; Purchase price 98 $\frac{1}{8}$.	4,906 25
Great Northern Railway Co., General Mortgage Gold Bonds, Series A; No. M80832, \$1,000. Coupons payable January 1 and July 1; Principal due July 1, 1936; Registered as to Principal; Interest 7%; Purchase price 99 $\frac{3}{8}$.	993 75
Province of Manitoba, Canada, 25 Year Gold Coupon Debenture Bonds; Nos. ZZ 1753-54-55-56-57-58-59-60-61 and 1838, \$1000 each; Coupons payable April 1 and October 1; Principal due October 1, 1946; Registered as to Principal; Interest 6%; Purchase price 99 $\frac{3}{4}$.	9,975 00
Illinois Central Railroad Company Equipment Trust Bonds; Nos. 3151-52-53-54, \$1,000 each; Coupons payable February 1 and August 1; Principal due February 1, 1937; Interest 5 $\frac{1}{2}$ %; Purchase price \$1,000 each.	4,000 00
2450 Broadway Apartment Hotel Building, New York City, First Mortgage 6 $\frac{1}{2}$ % Serial Coupon Bonds. S. W. Straus & Co., 565 Fifth Avenue, New York City; Coupons payable October 15 and April 15; Principal due April 15, 1937; Interim Receipt No. 39474, \$1,000.	1,000 00
Inland Empire Paper Company, First Mortgage 6% Gold Bonds; Coupons payable January 1 and July 1; Principal due July 1, 1929; Nos. 614-615, \$1,000 each.	2,000 00
United States, Liberty Bonds, Registered; No. 116317, Second converted 4 $\frac{1}{4}$ % \$50 00	
No. 317612 Third, 4 $\frac{1}{4}$ % 50 00— 100 00—\$41,321 00	

Corporate Stock

F. A. Owen Publishing Company	\$ 100 00
One share of the Capital Stock of the F. A. Owen Publishing Company, Dansville, N. Y., par value \$100. (\$50 scrip received March 5, 1917)	
Keystone Finance Corporation	500 00
10 shares of the Capital Stock (7% preferred) of the Keystone Finance Corporation, par value \$50 each. Certificate No. 130, dated Nov. 12, 1919.	
Kerr Turbine Company	2,000 00
Twenty shares of the Capital Stock of the Kerr Turbine Co., Wellsville, N. Y., 8% Preferred; Par Value \$100 per share; Certificate No. 386, dated December 31, 1920; under the terms this Scholarship agreement the income from this stock is to be credited direct to the Eugene B. and Angie Cobb Tullar Scholarship Fund and not pro rated with income from the other scholarship funds.	
Chicago, Rock Island and Pacific Railway Co.	2,000 00
Twenty shares of Capital Stock of the Chicago, Rock Island and Pacific Railway Co., 7% Preferred; par value \$100 each; Certificate No. B 22876, dated February 3, 1922; under the terms of this scholarship agreement the income from this stock is to be credited direct to the Eugene B. and Angie Cobb Tullar Scholarship, and not pro rated with income from other scholarship funds.	
Cities Service Company	2,000 00
Twenty shares of the Capital Stock of Cities Service Company; 6% Preferred; Registered, Guaranty Trust Co. of New York, registrar; Par value \$100 each; Certificate No. N. Y. 033322, dated February 27, 1922.	
Lake Placid Company	1,000 00—\$ 7,600 00
Ten shares of the Canital Stock of Lake Placid Co., 6% Preferred: Par Value \$100 each; Certificate No. 799 \$500 dated June 12, 1920; No. 880 \$500 dated December 31, 1921.	
Cash awaiting investment	613 74
Total Scholarship Fund, Schedule 5	\$93,016 74

Schedule 7

INCOME GIFT FUND

This fund consists of money, securities and real estate received by the University as absolute gifts; upon the principal of which a certain rate of interest is being paid to the donor or to some other person designated by him, during the life of the beneficiary.

The column below at the left shows all of the gifts received under such conditions; the column at the right, the gifts upon which the University is now (June 30, 1922) paying interest. See Year Book 1901-02, pages 86 and 87.

Gifts	Donors:	Obligations:
	1898-99	
\$ 2000 00	*H. Alice Fisher, Northboro, Mass	
	1902-03	
500 00	*Mary Grace Stillman, Potter Hill, R. I.	500 00
1000 00	*Phebe Ann Stillman, Mariner Harbor, S. I.	1000 00
1200 00	*Abby Kinsley Witter, Westerly, R. I.	
1000 00	*Ethan Danphear	
900 00	*Lewis Berry, Independence.	
	1903-04	
500 00	*Phebe Ann Stillman, Mariner Harbor, S. I.	500 00
	1904-05	
800 00	*Alonzo Stillman, Alfred	
	1905-06	
1000 00	Hannah Crandall, Westerly, R. I.	1000 00
200 00	*Alonzo Stillman, Alfred	
	1908-09	
100 00	James Everett Walker, Hornell..	100 00
	1909-10	
100 00	James Everett Walker.	100 00
	1910-11	
40 00	*H. Alice Fisher	
100 00	James Everett Walker.	100 00
	1911-12	
60 00	*H. Alice Fisher	
500 00	Loisanna T. Stanton, Alfred.	500 00
100 00	James Everett Walker.	100 00
	1912-13	
1000 00	*Ervilla Goodrich Tuttle, Hor- nell	
100 00	James Everett Walker.	100 00
	1913-14	
1000 00	*Ervilla Goodrich Tuttle	
100 00	James Everett Walker.	100 00
	1914-15	
400 00	James Everett Walker.	400 00
1000 00	Mrs. A. R. Allen, Alfred.	1000 00

		1916-17		
1000 00	Mary E. Bowler, Little Genesee,		1000 00	
404 30	Charles Henry Greene (Howard A. Greene beneficiary)		404 30	
		1917-18		
1000 00	Henrietta V. P. Babcock (Dr. Anne Langworthy Waite beneficiary)		1000 00	
		1919-20		
1000 00	Loisanna T. Stanton, Alfred		1000 00	
2000 00	*John F. and Louise S. Langworthy Alfred			
		1920-21		
1500 00	Loisanna T. Stanton, Alfred		1500 00	
2000 00	Orra S. Rogers, Plainfield		2000 00	
		1921-22		
1000 00	L. Adelle Rogers, Alfred		1000 00	
500 00	Milton S. Clark, Andover		500 00	
500 00	Loisanna T. Stanton, Alfred		500 00	
4000 00	Joseph H. Brown, Wellsville		4000 00	
500 00	Mary H. Eaton, Wellsville		500 00	
1000 00	Mary E. Carpenter, Alfred		1000 00	
200 00	Amelia M. Cottrell, Andover		200 00	
1000 00	David D. Randolph, Alfred		1000 00	
\$31,304 30			\$21,104 30	

The Gifts upon which the University is now paying interest are invested as follows:

Real Estate Mortgages

1309	Charles R. Gardiner and Nellie P. Gardiner to Alfred University.	1,600 00
	B. and M. dated November 10, 1914; due October 1, 1917; \$1,600; 6 per cent, one family house, north side of Church Street, Alfred, N. Y. Frame building, 25x30; 2 stories; 8 rooms and bath; Appraised \$3,200; Insurance \$3,000.	
1311	Emma L. Camenga to Alfred University.	225 00
	B. and M. dated July 15, 1915; due October 1, 1918; \$500; 6 per cent; two family house. New 6 Terrace, Street, Alfred, N. Y., lot 24x50; frame building; 2 stories; 2 bath rooms; barn in rear. Appraised \$1,500. Insurance, house \$1,700; barn \$100.	
1312	Title Guarantee and Trust Co.	6,000 00—\$7,825 00
	176 Broadway, New York City; Guaranteed First Mortgage Certificate; No. 22668; dated June 26th, 1922; Bond No. C—532; Guarantee No. 78084; Guaranteed by Bond and Mortgage Guarantee Co.; Undivided share of \$6,000, with interest at 5 1/2%, in the Bond and Mortgage of Garment Center Realty Co., Inc. for \$6,000,000, dated June 20, 1922, due July 1, 1932; interest January 1 and July 1. Property located at 7th Ave., 36th, 37th, and 38th Streets, Manhattan, N. Y.	

Bills Receivable

1400 E. A. Gamble and C. H. Gamble to Mary W. Allen (Mrs. A. R. Allen) 150 00
 Note, on demand; dated May 1, 1915;
 6 per cent; endorsed by Mary W. Allen
 and by her assigned to Alfred University.
 University Bank—Certificate of deposit.. \$1,000 00—**\$1,150 on**

Corporate Bonds

Chicago, Milwaukee and Saint Paul Railroad Company; General and Refunding Mortgage Gold Bonds; Nos. 36916, 36917; \$1000 each; Interest 4 1/2%; Coupons payable October 1 and April 1, 2014; Purchased May 31, 1917 at 88 3/4; Commission 1/8.....\$1,777 50

Pennsylvania Railroad Company; General Mortgage Gold Bonds; Nos. 42338-9, \$1,000 each; interest 5%; Coupons payable December 1 and June 1, dated December 1, 1918; Due December 1, 1968; Purchased at 86, \$1,720, Commission \$3 1,723 00

Province of Manitoba, Canada, 25 Year Gold Coupon Debentures; No. ZZ 1379, \$1,000; Interest 6%; Coupons payable April 1 and October 1; Principal due October 1, 1946; Registered as to Principal. Purchase price 99 3/4.....997 50

New York Telephone Company, Refunding Mortgage Twenty Year Gold Bonds; Nos. 39375-6, \$1,000 each; interest 6%; Coupons payable April 1 and October 1; Principal due October 1, 1941; Purchase price:
 No. 39375 97 970 00
 No. 39376 99 990 00— 1,960 00

Pershing Square Office Building New York City, First Mortgage 6 1/2 % Serial Coupon Bonds, S. W. Straus & Co., 565 Fifth Avenue, New York City; Interim Receipts Nos. 6971-2-3, \$1000 each, dated May 1, 1922; Coupons payable November 1 and May 1; Principal due November 1, 1940; Purchase price 100 00— 3,000 00

Inland Empire Paper Company, First Mortgage Gold Bonds; No. 346, \$500; Interest 6%; Coupons payable July 1 and January 1; Principal due July 1, 1925. 500 00—\$ 9,958 00

Corporate Stock

First Trust Company, Wellsville 2,000 00
 Sixteen shares of the Capital Stock of the First Trust Company, at \$125 per share; par value \$100; Certificate No. 394, dated November 29, 1921.

Cash awaiting investment 171 30

Total Income Gift Fund \$21,104 30

Schedule 8

ADDITIONS TO ENDOWMENT

The University Fund

Common Funds :

Centennial Fund :

Eola H. Whipple	14 00	
F. Hamilton Whipple...	10 00	24 00
John F. and Louise S. Lang-		
worthy Fund		1,600 00

Transfer from General		
Fund		

General Fund :

Gifts	9,445 00	
Profit on Liberty Bonds		
Sold	1,052 45	10,497 45—\$12,121 45

The Scholarship Fund

Scholarships :

Alfred the Great	7 00	
Benjamin R. and Matilda F. Crandall...	75 00	
Christ Church (Episcopal) Hornell	25 00	
Charles Eugene Hull	150 00	
Charles Stillman	100 00	
Charles Adsit	440 00	
D. A. and Mary S. Stebbins	1,000 00	
Enos W. Barnes	446 20	
Eliza Nelson Fryer	625 00	
Eugene B. and Angle C. Tullar	2,000 00	
Eunice Brown Hewitt	1,000 00	
Elmer W. Bass	2,000 00	
Eugenia L. Babcock	400 00	
First Genesee S. D. B. Church	25 00	
First Congregational Society, Wellsville	55 00	
First Baptist Church, Wellsville	190 00	
First Presbyterian Church, Hornell	40 00	
Frederick A. Owen	180 00	
George W. Tuttle	6 00	
George H. and Harry Bradley	200 00	
Hon. Jefferson L. Brown	1,000 00	
Hon. Isaac B. Brown	1,000 00	
Hannah Partington Brown	1,000 00	
James R. Irish	15 00	
Jessie B. Whitford	200 00	
Jessie L. B. Schoonmaker	1,000 00	
Lewis T. and Amanda L. Clawson	200 00	
LeMyra M. Prentice	50 00	
Methodist Episcopal Church, Wellsville	260 00	
Myrtle Wells Bradley	400 00	
Merrill Memorial	300 00	
Nathan Vars Hull	23 35	
Park M. E. Church, Hornell	15 00	
Rev. Ira Lee Cottrell	200 00	
Shredded Wheat	141 66	
Shiloh Community	10 00	
Susan Slingerland Howell	400 00	
Virgil A. and Mary J. Willard	1,000 00	
William E. Witter	550 00	
Wardner C. Titsworth	43 00	
War Memorial Graduate	2,296 45	
		\$19,068 66

Special Funds :

Henry Lawrence Sanger Fund	\$ 160 00	
Jessie B. Whitford Memorial		
Fund	340 00	
Melville Dewey Loan Fund	1,000 00	1,500 00—\$20,568 66

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The Income Gift Fund

L. Adelle Rogers	\$ 1,000 00	
Milton S. Clark	500 00	
Loisanna T. Stanton	500 00	
Mary H. Eaton	500 00	
Joseph H. Brown	4,000 00	
Mary E. Carpenter	1,000 00	
Amelia M. Cottrell	200 00	
David D. Randolph	1,000 00	8,700 00

Seminary Fund

Theological Department	4 23
	\$41,394 34

Schedule 9

INVESTMENT ACCOUNT

(Showing Changes in Investments)

Receipts

Cash awaiting investment July 1, 1921	\$ 5,971 66
Real Estate Mortgages Collected	9,550 38
Corporate Bonds Collected	28,059 01
Bills Receivable Collected	21,972 71
Real Estate Contract Collected	4,500 00
Temporary Loans to Improvement Fund Collected	9,500 00
Temporary Loans to Revenue Account Collected	8,900 00
Additions to Endowment Schedule 8	41,394 34
	\$129,848 10

Disbursements

Invested :	
Real Estate	\$ 7,800 00
Real Estate Mortgages	23,000 00
Corporate Bonds	53,113 75
Corporate Stocks	7,500 00
Bills Receivable	11,214 60
Temporary Loans to Revenue Account	8,900 00
Cash awaiting investment July 1, 1922	18,259 75
	\$129,848 10

INCOME REPORT**Schedule 15**

COLLEGE OF LIBERAL ARTS

SUMMARY OF INCOME**Revenue**

Brought Forward July 1, 1921 :	
Cash in Bank	\$ 1,892 29
Accounts Receivable :	
J. M. Baker	58 00—\$ 1,950 29
Income from Endowment held by :	
Alfred University :	
Schedule 16, Maintenance	9,707 90
Schedule 17, Scholarships, etc....	3,921 65
Schedule 18, Income Gift Fund...	749 27— 14,378 82
Other Corporations :	
Schedule 19, Maintenance	10,863 78
Income from the operation of the college :	
Schedule 20	41,383 06
Income from Miscellaneous Sources :	
Schedule 21	27,415 25
Total	\$95,991 20

Expenditures

Maintenance, Schedule 22	\$ 60,703 68
Miscellaneous Purposes, Schedule 23	10,874 86
Specific Purposes, Schedule 24	10,803 40
Transfers, Offsets, etc., Schedule 25	11,546 30
Carried forward, June 30, 1922 :	
Cash in Bank	2,004 96
Accounts Receivable :	
J. M. Baker	58 00— 2,062 96
Total	\$95,991 20

Schedule 16

Revenue

From the Investments of the University Fund, Schedule 4, for maintenance and support.

22	E. W. Cady	36	00
25	S. W. Clarke	38	50
61	Amolie Beck		61
69	Grace M. Gaut	540	00
70	Charles Essman	270	00
71	H. Martha Pollatscheak	270	00
72	Elsa M. Yauch	210	00
74	Agnes J. Harrison	120	00
75	William E. Folkes	162	00
83	Thomas A. Ryan	210	00
84	Bertha L. Meyer	240	00
85	Grace F. Evans	210	00
86	Frederick F. Weltzien	210	00
89	Emma F. Smith	168	00
90	Jenny Rosenthal	188	25
91	L. W. Lloyd	300	00
92	Lester D. Burdick	88	85
93	Peter Bayle	67	50
94	Howard A. Raymond	27	50
	Corporate Bonds:		
	City and County of San Francisco	288	54
	Chicago, Milwaukee and Saint Paul		
	Railroad Co.	315	00
	New York Central and Hudson		
	River Railroad Co.	90	00
	Northern Pacific Railway Co.	45	00
	Great Northern Railway Co.	210	00
	Canadian Northern Railway Co.	162	50
	Inland Empire Paper Co.	3,300	00
	Province of Manitoba	300	00
	United States Liberty Bonds	407	54
	Corporate Stock:		
	Lake Placid Co.	49	08
	A. J. Deer Co.	20	00
	Bills Receivable:		
	Bank Acceptances	36	20
	Certificates of Deposit	80	00
	Real Estate Contracts	336	60
	Temporary Loans	<u>1,416</u>	<u>25</u>
		\$10,413	92
	Real Estate:		
	Collins	\$300	00
	Green	534	00
	Morgan	300	00
	Rosebush	180	00—
		<u>1,314</u>	<u>00</u>
		\$11,727	92
	Less disbursements on account of University		
	Fund Interest:		
	Accrued interest on Bonds purchased	57	66
	Real Estate:		
	Champlin	\$ 15	57
	Collins	89	39
	Green	409	34
	Morgan	205	28
	Potter	20	65
	Rosebush	86	09
	Vincent	9	61—
		835	93—
		893	59
		\$10,834	33

Less proportionate amount of income from \$20,000 00 of Seminary Funds, the investments of which have as of June 30, 1922, been transferred from the University Fund to a separate fund to be known as the "Seminary Fund," the principal and income from said fund being reported herein and will hereafter be reported, under the report of "Alfred Theological Seminary" (Schedule 27) 1,126 43

Net University Fund Income \$9,707 90

which has been distributed pro rata (\$5.63 plus per \$100) among the individual funds composing the

University Fund

Special Income:

President's Chair \$ 52 11

William C. Kenyon and Ida F. Kenyon Professorship of Latin Language and Literature 576 00

George B. Rogers Professorship of Industrial Mechanics:

Salary \$732 33

Mechanical Library and Apparatus 112 67— 845 00

Rhode Island Professorship of Mathematics 563 33

William A. Rogers Professorship of Astronomy 28 17

Mary E. Pitt Fund (Scientific Department) 56 33

Martha B. Saunders Fund 59 15

James R. Irish Memorial Chair of Physical Culture 173 85— 2,353 94

Common Income:

Peter Wooden Fund \$ 1,190 15

Centennial Fund 387 37

Boothe Colwell Davis Fund 46 05

Francis Asbury Palmer Fund 84 50

H. Alice Fisher Fund 118 30

Orson C. Green Fund 450 67

Armsbury General Endowment Fund 450 67

Peter B. McLennan Memorial Fund 281 66

Alfred Collins Fund 11 27

General Fund 4,333 32—\$ 7,353 96

Total \$ 9,707 90

Schedule 17

Revenue

From the Investments of the Scholarship Fund (Schedule 6):

701	Jesse G. Ostrander	\$ 60 75
724	Aaron L. Adams	6 00
729	Allentown Lodge I. O. O. F.	18 00
736	Alfred A. Williams	150 00
737	Samuel Fosowitz	150 00
741	Agnes J. Harrison	198 00
744	Frederick H. Bullinger	180 00
745	P. A. Ross	210 00
746	Edgar A. Goldthorp	210 00
747	William J. Wallin	169 55
748	John W. Edwards	240 00
751	Thomas A. Haurahan	252 00
753	Mrs. George A. Curry	60 00
930	V. A. Baggs	51 20
931	V. A. Baggs	64 22
	University Bank—Certificate of Deposit	60 00
	Bills Receivable—Bank Acceptances	10 61
	Corporate Bonds:	
	New York Central and Hudson River Railroad	
	Company	495 00
	Chicago, Milwaukee and Saint Paul Railroad	
	Company	45 00
	Illinois Central Railroad Company	162 50
	Great Northern Railway Company	35 00
	Northern Pacific Railway Company	150 00
	Province of Manitoba	30 00
	New York Telephone Company	60 00
	Inland Empire Paper Company	30 06
	Michigan Northern Power Co.	50 00
	United States Liberty Bonds	714 23
	Corporate Stocks:	
	F. A. Owen Publishing Company	12 25
	Keystone Finance Corporation	35 00
	Scholarship Fund Income	\$ 3,909 31
	Less Disbursements on account of Scholarship Fund Interest:	
	Accrued Interest on Bonds purchased	107 09
		\$3,802 22
	Less proportionate amount of income from \$2,200.00 in Fund to Aid Young People Preparing for the Ministry, the investments of which have, as of June 30, 1922, been transferred from the Scholarship Fund to a separate fund to be known as "The Seminary Fund," the principal and income from said fund being reported herein, and will hereafter be reported, under the report of "Alfred Theological Seminary" (Schedule 27)..	110 57
	Scholarship Fund Income	\$ 3,691 65

which has been distributed pro rata (\$5.02 plus per \$100) among the individual funds composing the Scholarship Fund, with the exception of the following Scholarship Fund the particular income from which, under terms of the gift, is to be credited direct to said fund.

TREASURER'S REPORT

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Eugene B. and Angie Cobb Tullar Scholarship Fund :	
Dividends on Capital Stock :	
Kerr Turbine Co	\$160 00
Chicago, Rock Island and Pacific	
R. R. Co	70 00—
	230 00
Total Scholarship Fund Income	\$ 3,921 65
which has been distributed as follows:	
Thousand Dollar Scholarships	3,621 42
(Schedule 26 shows the amount credited to each Scholarship)	
Eugene B. and Angie Cobb Tullar Scholarships	230 00
Prospective Scholarships (Common Income)	28 06
Athletic Association	10 05
Henry Lawrence Sanger Fund	26 39
Jessie B. Whitford Memorial Fund	5 73
Total	\$ 3,921 65

Schedule 18

Revenue

From the Investments of the Income Gift Fund (Schedule 7)

1308	Gaston Barre	\$	193 60
1309	Charles It. Gardiner		96 00
1311	Emma L. Camenga Estate		13 50
1400	E. A. and C. H. Gamble		9 00
Corporate Bonds :			
	Chicago, Milwaukee and Saint Paul Railroad Company		90 00
	Pennsylvania Railroad Co		100 00
	United States Liberty Bonds		159 42
	New York Telephone Co		60 00
Corporate Stock :			
	First Trust Company of Wellsville		40 00
	Certificate of Deposit, University Bank		40 00
	Total Income Gift Fund Income	\$	801 52
	Less accrued interest on bonds purchased		52 25
	Net Income Gift Fund Income	\$	749 27
	(\$4.71 plus per \$100)		
	Payments have been made or credited to the following beneficiaries :		
	Allen, Mary W		60 00
	Bowler, Mary E		60 00
	Brown, Joseph H		160 00
	Carpenter, Mary E		27 50
	Clark, Milton S		22 50
	Crandall, Hannah		50 00
	Eaton, Mary H		3 00
	Greene, Howard A		19 05
	Rogers, L. Adelle		32 00
	Rogers, Orra S		110 00
	Stanton, Loisanna T		220 00
	Stillman, Jennie L		100 00
	Waite, Dr. Anne L		47 11
	Walker, Dr. James E		50 00
	Total Expenditures	\$	961 16
	Deficit (Common Income)		211 89
		\$	749 27

Schedule 19

Revenue

From Endowment held in trust for Alfred University by certain other Corporations, to be used for maintenance and support.

Seventh-Day Baptist Education Society :			
Literary Professorships	\$	944	32
Natural History Fund		20	04
Twentieth Century Endowment Fund		2	24—\$
(For contributions through the Forward Movement for Alfred University Emergency Current Expenses \$2,520,19. See Schedule 21)			
Board of Trustees of the Seventh-Day Baptist Memorial Fund :			
Charles Potter Professorship of History and Political Science		1,594	17
Babcock Professorship of Physics		1,145	55
William B. Maxson Professorship of Greek Language and Literature		574	93
E. Lua Babcock Fund		1,620	45
Alfred University Fund		18	04
Bi-Centennial Fund		179	15
George H. Babcock Fund		4,051	52
Twentieth Century Endowment Fund		62	77—
Alumni Association of Alfred University :			
Kenyon-Allen Endowment Fund			650 00
Total			\$10,863 78

Schedule 20

Revenue

Accruing from the operation of the College

Tuition Fees:			
Regular College Tuition	\$	16,982	50
Commercial Courses		218	75
Instruction of Ceramic students in college classes		4,200	00
Department of Music		2,629	00—
Matriculation Fees		580	00
Graduation Fees		260	00
Special Examinations		32	00—
Extra Fees for Materials, use of instruments, etc. :			
Chemical Laboratory		2,335	06
Gymnasium		508	50
Natural History :			
Collected from students \$ 857 99			
Transfer from Improvement Fund		1,877	40—
Physics		168	00
Reading Room		757	00
Surveying		114	00
Wood Shop		83	50—
Rentals of Campus Buildings :			
Burdick Hall		2,629	21
Ladies Hall		6,850	15
Blacksmith Shop		100	00
Wood Shop		200	00—
Total			\$41,383 06

Schedule 21

Revenue

From Miscellaneous Sources

Library :			
State of New York	\$	100 00	
Common Income Transfer	600 00—\$		700 00
State Scholarships			2,100 00
General Education Board :			
Equivalent of one year's interest on conditional gift of \$100,000			5,000 00
Babcock Professorship of Physics:			
Common Income Transfer			200 00
Endowment Principal Account:			
Temporary Loans			8,900 00
Seventh Day Baptist Education Society :			
Contributions for Alfred University Emergency Current Expenses through the New Forward Movement			2,520 19
Improvement Fund :			
Five Year Program			2,500 00
Glee Club : Advertising Account :			
Balance at close of season			200 61
Library Maintenance Fund :			
Village of Alfred			100 00
Athletic Association :			
Dues collected			2,288 50
Fiat Lux :			
Subscriptions collected			569 24
Tennis Improvement Fund :			
Special contributions for improvements to tennis courts			243 40
Tuition Notes collected			32 64
Room Deposits collected			535 00
Sundry Items :			
Interest on Bank Balances		107 75	
Interest on Tuition Notes		1 78	
Interest on Special Income Invest- ments		270 00	
Materials sold		73 41	
Labor, use of horse, etc.		64 14	
Storage for Ceramic Society		25 00	
Examination Books sold		186 00	
Net Proceeds of Concert		2 03—	730 11
Reimbursements :			
Fuel		474 83	
Insurance (Seminary)		25 00	
Furniture :			
Damages	\$	95 41	
Theta Theta Chi Sorority	200 32—		295 73—
			795 56
			\$27,415 25

Schedule 22

Expenditures

For current expenses incurred in the operation of the College (exclusive of the Theological Seminary) paid out of the Common Income and out of the Special Income designated for salaries.

Salaries :

College Faculty	\$ 28,563 50	
Administration	4,356 22	
Janitors	4,014 45	
	\$36,934 17	
Department of Music	2,629 00	
Teachers' Annuities-Premiums	2,107 34	\$ 41,670 51
Administration Expenses		083 34
Advertising		577 46
Fuel (Gross)		5,931 08
Furniture		3,412 07
Insurance		929 98
Printing		1,962 13
President's Traveling Expenses		1,071 58
Repairs to Buildings		1,087 02
Sundries		1,546 17
Supplies		<u>1,532 34</u>
Total		\$60,703 68

Schedule 23

Improvements	1,689 96
Endowment Principal Account:	
Temporary Loans paid	8,900 00
Tennis Improvement Fund :	
Special fund contributed for improve-	
ments to tennis courts	243 40
Lydia Bridgeman Estate Contest	<u>41 50</u>
Total	\$10,874 86

Schedule 24

Expenditures

Of Income Designated to be Used for Specific Purposes other than salaries :

E. Lua Babcock Fund	\$ 2,841	39	
George B. Rogers Professorship of Industrial Mechanics :			
Mechanical Library and Apparatus		21	76
Babcock Professorship of Physics :			
Library and Apparatus		239	64
Library		668	24
Extra fees for Materials, etc.:			
Chemical Laboratory	\$ 2,794	19	
Gymnasium	563	36	
Natural History :			
35 Microscopes	\$1,877	40	
General supplies and equipment	636	22—	2,513 62
Physics		144	19
Reading Room		579	33
Surveying		373	39
Wood Shop		64	29—
Total			7,032 37
Total	\$10,803		40

Schedule 25

Transfers, Offsets, Etc.

Common Income :			
Transfer to Library :			
Budget Appropriation	\$ 600	00	
Babcock Professorship of Physics:			
Budget Appropriation		200	00
Athletic Association :			
Paid to Treasurer	1,805	38	
Paid on account Salary of Coach	500	00—	2,305 38
Fiat Lux			569 74
Advertising—Glee Club Account			200 61
Income Gift Fund :			
Interest paid to beneficiaries		914	15
Dr. Thomas World Peace Prize Contest		75	00
Scholarships:			
Thousand Dollar	3,626	22	
Ten per cent	130	10—	3,756 32
State of New York :			
Transfer of Tuition Fees	1,470	50	
Paid over to beneficiaries	629	50—	2,100 00
Tuition Notes allowed			148 60
Room Deposits paid to depositors			535 00
Henry Lawrence Sanger Fund:			
For medical services—football team	41	50	
Transferred to principal of fund	100	00—	141 50
			\$11,546 30

Schedule 26

BALANCE SHEET

July 1, 1922

INCOME ACCOUNT

Debit

Bills Receivable	\$ 35 10
Tuition Notes Receivable	416 08
Accounts Receivable:	
J. M. Baker	58 00
Dr. Thomas World Peace Prize Contest	75 00— 133 00
Special Income Investments:	
Bonds:	
Inland Empire Paper Co., First Mortgage Gold Bonds, Nos. 676 to 684 inclusive; \$500 each; Interest 6%; Coupons payable January 1 and July 1; Principal due July 1, 1929	4,500 00
Corporate Stock:	
Floral Park Land Co., Five Shares Capital Stock; par value \$25 each; Certificate No. 64, dated June 16, 1910	125 00
E. Lua Babcock Fund—Overdraft	1,871 21
Surveying—Overdraft	89 84
University Bank	2,004 96
Total	\$ 9,175 19

Credit

Common Income	\$ 2,427 91
Special Income:	
Library	65 68
Athletic Association	10 05
Fiat Lux	1 00
Room Deposits	85 00
George B. Rogers Professorship of Industrial Mechanics:	
Library and Apparatus Fund	655 54
Babcock Professorship of Physics:	
Material and Apparatus Account	289 98
Henry Lawrence Sanger Fund	35 05
Charles Henry Greene Income Gift Fund	19 05
Henrietta VanPatten Babcock Income Gift Fund	94 46
Jessie B. Whitford Memorial Fund	5 73
Extra Fees for Materials, etc:	
Chemical Laboratory	665 35
Gymnasium	16 16
Machine Shop	18 02
Natural History	247 45
Physics	86 49
Reading Room	722 52
Wood Shop	20 33—\$ 1,776 32

One Thousand Dollar Scholarship Fund :

Group I	
First Seventh-day Baptist Church of Alfred	\$ 50 25
Ladies of Alfred	50 25
Shiloh Seventh-day Baptist Church and Society	35 19
Seventh-day Baptist Church of Plainfield, N. J.	50 25
Samuel N. Stillman	50 25
First Seventh-day Baptist Church of New York City	50 25
William Elbridge Witter	22 62
Ladies' Aid Society of the Pawcatuck Seventh-day Baptist Church	50 25
Lillian Brown	50 25
Class of 1890	16 35
Group II	
Alleghanian Lyceum	13 83
Orophilian Lyceum	11 34
Alfredian Lyceum	15 09
First Genesee Seventh-day Baptist Church	28 92
Congregational Society of Wellsville	36 45
George Stillman Greenman	50 25
Dennison & Sons	11 34
William Russell Clarke	6 30
Edgar Henry Cottrell	50 25
Group III	
James Reed Irish	21 87
Christ Church (Episcopal) Hornell	32 94
Choir of the Pawcatuck Seventh-day Baptist Church	11 34
Isaac Wheeler Fassett and Cynthia Parmenter Fassett	50 25
Ella Lewis Packard	30 18
Susan Minerva Burdick	50 25
Abby Kinsley Witter	50 25
Frank Sullivan Smith	50 25
Athenaeum Lyceum	18 27
Group IV	
Martin Luther and Ella Norris Rumpff	6 30
Ethan Lanphear	50 25
Arthur Elwin Main	15 33
Abigail Allen Memorial	50 25
Enos W. Barnes Memorial	12 27
International Sunshine Society	50 25
First Baptist Church, Wellsville	10 98
Mary Brown Allen	50 25
Aurelia Crandall Green Hemphill	50 25
George Edward Brainard	10 17
Group V	
Chicago Seventh-day Baptist Church	17 49
Amanda M. Burdick	50 25
Salem College	46 77
Malvina Amanda Burdick	50 25
Class of 1904	14 34
Madelia Adalaide Stillman Memorial	50 25
Captain John Casey Memorial	50 25
Simeon Montgomery Thorp and Helen Fassett Hatch Memorial	50 25
George W. Turtle Memorial	29 52

Group VI

Theodore F. Seward Memorial	50	25
Sarah Smith Evans Memorial	50	25
Frank R. Green Memorial	21	78
Shredded Wheat	8	22
Second Brookfield Seventh-day Baptist Church	16	35
Doris Sunshine	50	25
Charles Eugene Hull Memorial	20	10
Elizabeth Gorton Middaugh Memorial	50	25

Group VII

Lewis L. Canfield Memorial	50	25
Eliza M. Crandall Memorial	57	87
Edward M. Tomlinson	50	25
Eliza Nelson Fryer	18	87
David R. and Martha G. Stillman Memorial	50	25
Dr. Levi Smith Goodrich Memorial	50	25
Rasselas Wilcox Brown	50	25
Nelson Ray Crandall	50	25
Orrin Thrall Higgins	50	25
Mary E. Rich	50	25

Group VIII

John and Harriet Edwards	50	25
Ellen Goodrich Ford	50	25
Mary Brownell Brown	50	25
Laura Clark Crandall	50	25
Orson C. Green	50	25
Selinda I. Green	50	25
Dr. Asa W. Bullock	50	25
Alfred The Great	8	55

Group IX

Phebe Maria Babcock	50	25
George H. and Harry Bradley	50	25
Dr. Chester Wilkin Gray	50	25
Shiloh Community	25	11
First Presbyterian Church (Hornell)	42	48
Benjamin R. and Matilda F. Crandall	27	66
Samuel V. Davis Liberty	50	25
Frederick Augustus Owen	5	04
Charles Stillman	15	09

Group X

Park M. E. Church (Hornell)	16	59
Olive Jane Brown Moyer	50	25
Lyman A. Wheeler and Mary M. Rogers Wheeler Memorial	50	25
Calvin Wheeler and Phoebe -Arabella Maxson Wheeler and George Maxson and Phoebe Wells Maxson Memorial	50	25
Lewis T. and Amanda Langworthy. Clawson	20	10
Nathan Vars Hull	7	53
Hon. Lewis Emery, Jr. Memorial	50	25
Rev. Benjamin F. Rogers	50	25
Ellen Crandall Brown Memorial	50	25
Eugene B. and Angie Cobb Tullar	88	00

Group XI

Asa Sheldon and Mary, Caroline Briggs	50	25
Susan Slingerland Howell	5	04
Jessie Briggs Whitford	10	05
War Memorial Graduate	5	88
Virgil A. and Mary J. Willard	25	11
Hon. Jefferson Luther Brown	25	11
Eunice Brown Hewitt	25	11
Jessie Lincoln Brown Schoonmaker	25	11
Hannah Partington Brown	25	11
Hon. Isaac Brownell Brown	25	11

Total \$9,175 19

STATE SCHOLARSHIPS**Chapter 292, Laws of 1913**

Became a law April 16, 1913

State Scholarships were established by act of the legislature of the State of New York, by Chapter 292, Laws of 1913, became a law April 16, 1913, taking effect August 1, 1913

Five such scholarships shall be awarded each county annually for each assembly district therein.

Each such scholarship entitles the holder thereof to the sum of One Hundred dollars (\$100) for each year during which he is in attendance upon an approved college in New York state during a period of four years.

Alfred is on the list of such approved colleges.

Colleges are required, in February and September of each year, to submit to the Commissioner of Education a list of their pupils who are holders of State Scholarships. Payment is made by the State Treasurer to the Treasurer of the college, to be applied for the benefit of holders of State Scholarships who are in attendance, as follows:

1. So far as needed to pay his tuition for the current semester.
2. To reimburse the college for his other indebtedness thereto.
3. To pay the remainder of his instalment to such pupil, or as he shall direct.

**List of Students Holding State Scholarships and Attending
Alfred University During the Year 1921-22**

1918		
Clark, Robert F.	Haynes, Audrey E.	Perry, Orval L.
1919		
Crandall, Helena M.	Gamble, Hazel V.	Smalley, Helen
1920		
Eustace, Edna R.		Shepard, Helen G.
Houghtaling, Anna E.		Smith, Ralph T.
1921		
Harris, Ildra A.	Niver, Hazel M.	Thomas, Helen W.
Newton, Beulah T.	Randolph, Vida F.	Williams, Francis S.
Scholarships for Soldiers, Sailors, Marines and Nurses		
Eagle, Jacob Eugene		Lake, Charles C.
Jordan, Max C.		Perry, Orval L.

Schedule 27

ALFRED THEOLOGICAL SEMINARY

Endowment Report

The Seminary Fund

This fund consists of money or securities given, bequeathed or devised to Alfred University, to be invested and kept invested, the income alone to be used, either for the maintenance of the Theological Department generally, or for some specific department of it. The investments of the "Seminary Fund" have, prior to the Report for the fiscal year 1921-22, been included in the University Fund, Schedule 3, but beginning with the Treasurer's Report for 1921-22 are reported separately, and the income from such investments credited direct on the Seminary records, Schedule 27.

Seminary Endowment Funds

Held by the Treasurer on July 1, 1922

Theological Department	\$ 9,282 03
Nathan V. Hull Professorship of Pastoral Theology	4,000 00
Professorship of Church History and Homi- letics	2,000 00
Plainfield Professorship of Doctrinal Theology	768 00
Alfred Collins Fund	200 00
Henrietta Van Patten Babcock Fund	3,749 97
Fund to Aid Young People Preparing for the Ministry	2,200 00
Total	\$ 22,200 00

Seminary Endowment Fund Investments

Held by the Treasurer on July 1, 1922

Real Estate Mortgages

Ella F. Carr to Alfred University	\$ 4,200 00
B. and M. dated April 9, 1912; \$4,200; 3 years; 6 per cent; 156 Morningside Place, Yonkers, New York; lot 28 1/2 x 82 1/2; frame building, 21 1/2 x 42, with front and rear porches, each 6 feet wide; 3 stories; 3 families; appraised, \$6,800; insurance, \$6,000, rental value \$53 per month. Thos. H. Hanrahan, present owner. (Transferred from Scholarship Fund No. 751)	

Corporate Bonds

Inland Empire Paper Company, First Mortgage Gold Bonds:	
Nos. 351-355 \$1000 each, due July 1, 1926	\$ 5,000 00
Nos. 371-375 \$1000 each, due July 1, 1926	5,000 00
Nos. 601-610 \$500 each, due July 1, 1928	5,000 00
Nos. 611-613 \$1000 each, due July 1, 1929	3,000 00—\$ 18,000 00
Interest 6% ; Coupons due July 1 and January 1. (Transferred from Uni- versity Fund)	
Total Seminary Fund	\$ 22,200 00

TREASURER'S REPORT

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INCOME REPORT

From July 1, 1921, to June 30, 1922

Revenue	
Balance July 1, 1921	\$ 682 29
INCOME FROM ENDOWMENT HELD IN TRUST BY	
Alfred University :	
Theological Department	\$ 522 65
Nathan V. Hull Professorship of Pastoral Theology	225 34
Professorship of Church History and Homiletics	112 67
Plainfield Professorship of Doc- trinal Theology	43 25
Alfred Collins Fund	11 27
Henrietta VanPatten Babcock Fund	211 25
Fund to Aid Young People Pre- paring for the Ministry	110 57—
Seventh Day Baptist Education So- ciety :	1,237 00
Theological Department	1,213 64
Twentieth Century Fund	75
Fund to Aid Young People Pre- paring for the Ministry	66 01—
Board of Trustees of the Seventh Day Baptist Memorial Fund :	1,280 40
Plainfield Professorship of Doc- trinal Theology	561 21
Professorship of Church History and Homiletics	378 65
Nathan V. Hull Professorship of Pastoral Theology	4 02—
Contributions for Maintenance through the Seventh Day Bap- tist Education Society—For- ward Movement Funds :	943 88
Churches and Individuals	605 40
Total	\$ 4,748 97
Expenditures	
Salaries	\$ 3,966 64
Maintenance :	
Fuel	\$ 176 90
Furniture	3 95
Janitors	99 96
Library	17 20
Repairs	89 13
Sundries	162 32
Supplies	54 58
Traveling Expenses	72 13—
Young People Preparing for the Ministry :	676 17
Clifford Beebe	100 00
Balance June 30, 1922	6 16
	\$4,748 97

BALANCE SHEET

July 1, 1922

Debit	
University Bank	\$ 6 16
Maintenance Fund	\$ 542 82—
	548 98
Credit	
Young People Preparing for the Ministry Fund	\$ 548 98

Schedule 28

BETTERMENT FUND

July 1, 1921, to June 30, 1922

Receipts

Payment on pledges:		
William E. Witter Estate	\$ 300 00	
Interest Notes given in lieu of pledges	2 00—	\$ 302 00
E. A. Gamble		
Improvement Fund—Transfers		1,159 00
Total	\$	1,461 06

Expenditures

Underwriting Committee		1,461 06
----------------------------------	--	----------

Condition of Pledges

Pledges uncollected:		
Written pledges	4,726 69	
Verbal pledges	2,336 75	
Notes given in lieu of pledges	390 00	
Note (Payable at death of donor)	5,000 00	
Total	\$	12,453 44

REPORT OF THE UNDERWRITING COMMITTEE

July 1, 1922

To **THE BOARD OF TRUSTEES OF ALFRED UNIVERSITY :**

Gentlemen :

We report as follows for the fiscal
year ending June 30, 1922 :

<i>We charge ourselves as follows :</i>		
Balance on hand July 1, 1921	19 93	
Received from Treasurer	1,461 06—	1,480 99
<i>We credit ourselves as follows :</i>		
With interest paid on notes :		
To University Bank	245 99	
To Individuals	235 00	
Paid on Principal of Notes	1,000 00—	1,480 99
<i>Notes outstanding July 1, 1922 :</i>		
To University Bank	4,500 00	
To Individuals	5,200 00—	9,700 00

Respectfully submitted,

ORRA S. ROGERS,
C. LOOMIS ALLEN,

Committee.

Schedule 29

IMPROVEMENT FUND REPORT

July 1, 1921, to June 30, 1922

<i>Receipts</i>	
Balance July 1, 1921	\$ 961 78
Endowment Fund	40,123 31
Undesignated Fund	21,495 05
Emergency Current Expenses:	
New Forward Movement Funds for	
Alfred University Current Expenses	
received through the Seventh	
Day Baptist Education Society	2,520 19
Davis Gymnasium Fund:	
Transfer from Undesignated Fund to	
balance the account	5,615 90
Total	\$ 70,716 23

<i>Disbursements</i>	
Davis Gymnasium Fund:	
Insurance	71 10
Taxes	103 23
Repairs	6 75
Endowment Fund:	
Amounts designated for Endowment,	
Transferred, as follows:	
Scholarships:	

Virgil A. and Mary J. Willard	1,000 00
Hon. Jefferson L. Brown	1,000 00
Eunice Brown Hewitt	1,000 00
Jessie L. Brown Schoonmaker	1,000 00
Hannah Partington Brown	1,000 00
Hon. Isaac B. Brown	1,000 00
D. A. and Mary J. Stebbins	1,000 00
Eugene B. and Angie C. Tullar	2,000 00
Elmer W. Bass Memorial	2,000 00
Benjamin R. and M. F. Crandall	75 00
William E. Witter	550 00
George H. and Harry Bradley	200 00
Park M. E. Church, Hornell	15 00
Wellsville M. E. Church	260 00
First Baptist Church, Wellsville	190 00
First Presbyterian Church, Hornell	40 00
Shredded Wheat	141 66
Charles Adsit	440 00
First Congregational Society,	
Wellsville	55 00
Myrtle Wells Bradley	400 00
Merrill Memorial	300 00
Shiloh Community	10 00
Ira Lee Cottrell	200 00
Eliza Nelson Fryer	625 00
LeMyra M. Prentice	50 00
James R. Irish	15 00
Alfred the Great	7 00
F. A. Owen	180 00
Christ Church (Episcopal) Hornell	25 00
Enos W. Barnes Memorial	446 20
Eugenia Lewis Babcock	400 00
Lewis T. and Amanda L. Clawson	200 00
Charles Eugene Hull	150 00
Jessie B. Whitford	200 00
Charles Stillman	100 00
Susan Slingerland Howell	400 00
Wardner C. Titsworth	43 00
War Memorial Graduate	2,296 45

\$19,014 31

TREASURER'S REPORT

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Jessie B. Whitford Memorial Fund..	340 00	
Melvil Dewey Loan Fund	500 00	
Centennial Fund	24 00	
Morgan Real Estate	1,500 00	
Rosebush Real Estate	5,000 00	
General Fund	5,045 00	
Income Gift Funds:		
J. H. Brown	\$4,000 00	
L. Adelle Rogers	1,000 00	
Mary E. Carpenter	1,000 00	
David D. Randolph	1,000 00	
Loisanna T. Stanton	500 00	
Milton S. Clark	500 00	
Mary H. Eaton	500 00	
Amelia M. Cottrell	200 00	8,700 00—\$ 40,123 31
Ludowici-Celadon Real Estate:		
Taxes		30 90
Underwriting Committee Deficit :		
To pay interest on notes	159 06	
To pay on account of Principal of Notes	1,000 00	1,159 00
Emergency Current Expenses :		
Transfer "New Forward Movement" Funds to Alfred University Revenue Account		2,520 19
Endowment Principal Account :		
Paid on account of Temporary Loans		9,500 00
Chemistry Laboratory Building :		
Labor and Materials to date		1,771 07
Undesignated Fund :		
Transfer from "Five Year Program" Funds to Alfred University Revenue Account	\$ 2,500 00	
Interest	1,410 25	
Small parcel of land adjoining Heating Plant lot	25 00	
Transfer amount originally contribut- ed as undesignated but later re- quested to be applied on endow- ment	300 00	
For purchase of equipment for Natural History Department	1,877 40	
Campaign Expenses :		
Salaries and labor	\$1,289 46	
Printing, Advertising, etc	1,352 27	2,641 73
Transferring the debit balance of the Davis Gymnasium Fund Account to the Undesignated Fund in ac- cordance with vote of the Trustees at Annual Meeting, June 13, 1922, it having been decided to abandon the Davis Gymnasium plan, and the Buffalo Branch of the Alumni As- sociation with whom the Davis Gymnasium Fund originated having requested that all payments on this fund, (amounting on June 30, 1922 to \$2,015 62) be transferred to the Undesignated Fund and applied to- ward the proposed new Chemistry Laboratory Building		5,615 90—\$ 14,376 28
Balance July 1, 1922		1,054 28
Total		\$70,716 23

<i>Total Fund</i>	
July 1, 1922	
Received by Treasurer:	
Cash and Securities:	
Undesignated Funds	\$ 64,933 16
Endowment Funds	125,363 98
Davis Gymnasium Fund	2,015 62
Heating Plant Fund	6,001 46
Underwriting Committee Deficit ..	672 00
Forward Movement Funds	8,196 97
Total cash and securities	207,183 19
Unpaid subscriptions	230,312 97
Total	437,496 16
<i>Statement of Indebtedness</i>	
Temporary Loans:	
Endowment Principal Account	21,000 00
<i>Summary of Receipts and Expenditures</i>	
From beginning of Campaign in 1916, to June 30, 1922	
<i>Receipts</i>	
Cash and Securities	207,183 19
Unpaid Subscriptions, June 30, 1922 ..	230,312 97
Temporary Loans unpaid June 30, 1922 ..	21,000 00
Total	\$458,496 16
<i>Disbursements</i>	
Heating Plant	\$ 46,726 89
Davis Gymnasium Fund	7,631 52
Underwriting Committee Deficit	2,640 82
Interest	7,123 76
Campaign Expenses	11,963 76
Transferred to Endowment Principal	125,363 98
Transferred to Revenue Account:	
"New Forward Movement"	
Funds	\$ 8,196 97
"Five Year Program"	
Funds	12,500 00— 20,696 97
Ludowici-Celadon Real Estate	1,057 74
Bricks on site of Terra Cotta Plant	250 00
Small parcel of land adjoining Heating	
Plant lot	25 00
Equipment for Natural History Department ..	1,877 40
Chemistry Laboratory Building	1,771 07—\$227,128 91
Balances July 1, 1922:	
Cash in Bank	\$ 1,054 28
Unpaid Subscriptions	230,312 97—\$231,367 25
Total	\$458,496 16

BALANCE SHEET

July 1, 1922

<i>Debit</i>	
University Bank	\$ 1,054 28
Heating Plant Fund	40,725 43
Underwriting Committee Deficit	1,968 82
Ludowici-Celadon Real Estate	1,057 74
Chemistry Laboratory Building	1,771 07
Total	\$46,577 34
<i>Credit</i>	
Undesignated Fund	25,577 34
Endowment Principal Account:	
Temporary Loans	21,000 00
Total	\$46,577 34

TREASURER'S REPORT

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List of Contributors

July 1, 1921, to June 30, 1922

Acker, Milo M.	\$ 50 00
Ackerly, Louise	10 00
Ackerman, B. B.	75 00
Adamec, Charles J.	20 00
Adsit, Charles	140 00
Allen, Affa R.	25 00
Allen, Gertrude B.	25 00
Allen, Harry H.	10 00
Allen, Isaphene	10 00
Allen, L. C.	20 00
Allen, Mary W.	10 00
Allen, Phalla	10 00
Alsworth, Charles W.	10 00
Annas, Alice	25 00
Annas, H. Bertha	10 00
Arnburg, Claire N.	25 00
Atz, S. David	10 00
Austin, Annabel D.	10 00
Avery, Elizabeth C.	10 00
Axford, Vincent	25 00
Ayars, Alice A.	7 00
Ayars, Margaret W.	10 00
Ayars, Sherman E.	100 00
Babcock, George L.	400 00
Babcock, M. G.	15 00
Babcock, Muriel R.	10 00
Babcock, Ruth S.	100 00
Backus, Lincoln G.	50 00
Bacon, Elizabeth F.	20 00
Baker, Ellen L.	50 00
Bakker, Mr. and Mrs. G. F.	10 00
Banghart, Margaret G.	20 00
Barber, Cora E.	10 00
Barber, Mr. and Mrs. W. Allen	50 00
Bardeen, Maude Brush	10 00
Barden, Frances	10 00
Barden, Lillian	10 00
Barker, C. Starr	50 00
Barker, Mr. and Mrs. E. F.	50 00
Barnard, Ford	10 00
Barney, Evelyn A.	40 00
Bartlett, Frank L.	2,000 00
Bartoo, Eli R.	25 00
Bass, William H.	2,000 00
Bassett, Lavern C.	52 22
Bassett, W. H.	10 00
Bates, Jessie P.	25 00
Baxter, Dorothy	10 00
Baxter, Jean	25 00
Beebe, Mariorie	10 00
Bennett, Clarissa	10 00
Bennett, Ethel D.	30 00
Benson, Esther I.	10 00
Benton, Charles E.	100 00
Beyea, Harriet W.	1 00
Binns, Elsie	10 00
Binns, Mary H.	22 22
Bisbee, Eldon	22 22
Bishop, Rockwell	10 00
Bleiman, Gladys	25 00
Bliss, Edna A.	20 00
Bliss, Mr. and Mrs. Hubert D.	10 00
Bliss, Virginia R.	25 00
Blumenthal, George, Jr.	10 00
Bole, George A.	100 00

Bonnett, Nannie H.	5 00
Bowden, Mr. and Mrs. Joseph C.	25 00
Bowen, C. R.	50 00
Bowler, Elizabeth	100 00
Bowler, Mary E.	30 00
Boyce, Mary C.	20 00
Bradley, J. B.	50 00
Bradley, Myrtle Wells	400 00
Brasted, O. E.	2 00
Breckenridge, H. W.	20 00
Breeman, Leonard	1 00
Brick Girls	14 63
Broderick, W. F.	10 00
Brown, Alice M.	5 00
Brown, Charles H.	100 00
Brown, E. R.	5 00
Brown, F. J.	20 00
Brown, Isaac B.	2,000 00
Brown, Mrs. Isaac B.	1,000 00
Brown, Joseph H.	4,000 00
Brown, Myra S.	60 00
Brown, Mr. and Mrs. Shirley E.	200 00
Brown, W. S.	5 00
Brown, William W.	3,000 00
Brundage, Angeline B.	10 00
Bryant, Eleanore M.	4 00
Buck, William E.	10 00
Burdick, Alfred S.	100 00
Burdick, Mr. and Mrs. C. T.	50 00
Burdick, D. Sherman	100 00
Burdick, Mr. and Mrs. E. L.	5 00
Burdick, Edna E.	12 00
Burdick, Lester D.	12 00
Burdick, Nora J.	1 00
Burdick, Paul S.	5 00
Burdick, Raymond C.	5 00
Burdick, Robert B.	100 00
Burdick, Mr. and Mrs. Starr A.	300 00
Burdick, Tina	10 00
Burdick, Mr. and Mrs. T. J.	2 00
Burdick, T. T.	25 00
Burdick, W. F.	10 00
Byers, Arminda	5 00
Cady, Clara French	3 00
Canfield, Ruth E.	15 00
Carpenter, J. Milton	20 00
Carpenter, Jennie W.	25 00
Carpenter, Mary E.	1 015 00
Carpenter, Mary I.	3 00
Carson, Edna P.	25 00
Carter, C. M.	10 00
Carter, G. J.	10 00
Carter, Roy M.	35 00
Cartwright, Flora E.	5 00
Castro, Rodolfo O.	50 00
Ceramic Guild of Alfred	50 00
Champlin, A. E.	85 00
Champlin, Eldyn V.	5 00
Champlin, Eva M.	10 00
Champlin, F. S.	10 00
Champlin, J. Francis	10 00
Champlin, John	100 00
Chapin, Grace Lewis	5 00
Chapman, N. C.	5 00
Childs, D. H.	25 00
Childs, Mildred	5 00
Claire, Elzora	10 00
Clark, A. J.	10 00
Clark, Mrs. A. J.	2 00

TREASURER'S REPORT

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Clark, Daisy	1 00
Clark, Milton S	500 00
Clark, Rollin	10 00
Clark, S. Hoxie	100 00
Clarke, Agnes K	12 00
Clarke, Cecile	10 00
Clarke, Clarence L	20 00
Clarke, Elizabeth B	100 00
Clarke, Eloise T	20 00
Clarke, Erma A	12 50
Clarke, John W	10 00
Clarke, Ophelia S	100 00
Clausen, Harold C	10 00
Clausen, Mr. and Mrs. Theodore	20 00
Clawson, Lewis T	300 00
Clawson, Marcus L	100 00
Clerke, Leah M	10 00
Coats, Kate Clarke	214 69
Cockett, Marguerite S	5 25
Cole, Grace Parsons	10 00
Colegrove, R. L	2 00
Comstock, F. E	10 00
Congdon, Cassius	10 00
Congdon, Maude	50 00
Cook, Fred W	10 00
Coon, Mr. and Mrs. A. M	100 00
Coon, Melvin E	25 00
Coon, Robert M	50 00
Corniff, Eugene	22 00
Corson, David B	100 00
Cotton, G. E	5 00
Cottrell, Amelia M	200 00
Cottrell, Charles P	200 00
Cottrell, Edgar H	400 00
Cottrell, G. M	200 00
Cottrell, Ira L	4 00
Cottrell, R. S	25 00
Cottrell, Royal L	250 00
Coykendall, Howard	2 50
Cox, Paul E	20 00
Craig, Eleanor E	10 00
Crandall, Mr. and Mrs. Albert	50 00
Crandall, Mr. and Mrs. Benjamin	75 00
Crandall, C. M	5 00
Crandall, I. A	50 00
Crandall, I. B	100 00
Crandall, L. B	50 00
Crandall, L. B	10 00
Crandall, Marcus A	50 00
Crandall, Samuel B	10 00
Crawford, Mr. and Mrs. F. G	10 00
Crawford, Mr. and Mrs. George	16 80
Crawford, Lewis	2 00
Crites, Ruth H	10 00
Crofoot, Burdet	10 00
Crofoot, J. C	10 00
Cross, Grace Louise	10 00
Crumb, Ralph A	15 00
Cuglar, Lois A	15 00
Curry, Susan W	40 00
Curtis, Mary L. N	25 00
Davie, C. E	10 00
Davis, Mr. and Mrs. A. C	25 00
Davis, Gertrude E	5 00
Davis, Mr. and Mrs. H. Eugene	50 00
Davis, J. T	10 00
Davis, Mr. and Mrs. L. H	50 00
Davis, Meredith E	5 00
Davis, M. Louisa	5 00
Davis, Mr. and Mrs. V. L	5 00

Davis, W. B.	30 00
Davis, Mrs. Walter G.	40 00
Davison, A. Ethelyn	10 00
Deer, A. J.	1,000 00
Degen, Dora K.	50 00
Dennis, Mrs. L. A.	20 00
Dewey, Melvil	500 00
DeWitt, Benjamin C.	100 00
Drake, William	5 00
Dramazos, Andrew	50 00
Drummond, W. E.	10 00
DuBois, C. O.	25 00
Dugan, A. J.	10 00
Dungan, Eva B.	2 00
Dusenbury, W. A.	500 00
Dwight, L. Clyde	20 00
Eaton, Mr. and Mrs. H. M. and Mr. and Mrs. Lewis Kendig.	10 00
Eaton, Mary H.	500 00
Ehman, Theodora H.	250 00
Ehret, Mr. and Mrs. Clyde	25 00
Elder, Chloe C.	25 00
Ellis, F. H.	50 00
Ellis, Iva	2 00
Ellis, Lulu	2 00
Ellis, Maria W.	5 00
Ellison, R. J.	20 00
Empire Gas & Fuel Company	200 00
Errington, B. J.	5 00
Estee, James A.	250 00
Ewell, J. E.	50 00
Fancher, A. T.	100 00
Fay, Floyd C.	50 00
Fenner, E. E.	37 00
Fenner, W. L.	40 00
Ferguson, R. S.	20 00
First Presbyterian Church (Hornell)	40 00
Flowers, Gladys	5 00
Foote, Robert E.	5 00
Ford, George D.	20 00
Ford, Lloyd G.	25 00
Fox, Alice E.	100 00
Franchot, N. V. V.	1,000 00
French, Mr. and Mrs. B. E.	30 00
Friend	10 00
Friend	1 00
Friend	1 00
Friend	305 08
Friend	50 00
Friend	625 00
Fryer, John	10 00
Fuller, Mr. and Mrs. O. J.	10 00
G. A. R. Members	7 40
Gaiss, Aloysius J.	10 00
Gamble, E. A.	5 00
Gamble, Louise K.	10 00
Gamble, Sarah M.	5 00
Gardner & Gallagher Company	20 00
Garnhart, G. H.	10 00
Gillings, Mrs. S. A. B.	50 00
Gillson, Meta E.	2 00
Gillson, Meta E.	10 00
Goodhue, Isabel S.	10 00
Goodrich, H. E.	25 00
Gorton, Mrs. Carrie	35 00
Gould, A. S.	10 00
Gracey, Caroline Coats	10 00
Graham, Ora	30 00
Granger, Arthur E.	30 00
Greene, Mr. and Mrs. Arthur B.	35 00

TREASURER'S REPORT

Greene, C. E	25 00
Greene, David I	50 00
Greene, H. C	10 00
Greene, Leon S	5 00
Greene, Mrs. Mary A	5 00
Greene, Minnie J	20 00
Greene, Robert A	1 00
Greene, Selinda I	25 00
Griffiths, Horace B	5 00
Gross, Margaret L	10 00
Groves, Charlotte E	10 00
Groves, J. D	35 00
Groves, Milton	60 00
Groves, Sara B	10 00
Guiglia, Alfonso F	100 00
Hagar, Donald	16 00
Hague, Iras K	5 00
Haines, C. E	25 00
Hamilton, Amanda P	5 00
Handlin, Velma K	25 00
Harrington, M. A	20 00
Harris, Ildra A	5 00
Harris, Susie D	25 00
Hatch, Edward W	400 00
Heinemann, Belle W	250 00
Henderson, Gracie M	50 00
Hibbard, E. C	10 00
Higgins, Kathleen I	1 00
Hill, Lula M	25 00
Hills, Frances A	1 00
Hiscox, Susan	10 00
Hoehn, Harry	5 00
Hoffman, Leona	10 00
Holmes, Ellen C	5 00
Holmes, Henry M	5 00
Holmes, Lois Maxson	5 00
Holmes, Maybel M	5 00
Holmes, T. D	10 00
Holmes, Mr. and Mrs. T. D.	20 00
Hood, Mabel E	10 00
Hood, Ruby A	5 00
Houghtaling, Elizabeth	10 00
Howe, Mrs. Earle	2 00
Howe, Raymond M	45 00
Howell, M. Ernestine	15 00
Hoyt, W. J	40 00
Hubbard, William C	100 00
Hull, Ida B	150 00
Hurts, Harold E	10 00
Humphreys, Hazel	25 00
Hunt, Alfred B	5 00
Hunt, Beatrice L	5 00
Hunt, Ruth E	10 00
Hunting, Elmer L	20 00
Hunting, Everett C	5 00
Hunting, Mary L	5 00
Hurd, Christine	10 00
Hurn, Sarah P	50 00
Ide, A. L	100 00
Ingham, Mr. and Mrs. W. H.	50 00
Jacox, George M	25 00
Jacox, Mr. and Mrs. J. W.	5 00
Jacox, W. II	2 00
Jeffrey, Mildred S	12 00
Johnson, Mrs. C. L	1 00
Jones, G. Chapman	25 00
Jones, J. D	5 00
Jones, O. E	10 00

Jones, Sara E.	20 00
Karr, W. G.	20 00
Keim, Christeen	5 00
Kenyon, Mr. and Mrs. A. B.	25 00
Kenyon, Ann N.	2 00
Kenyon, M. Elwood	5 00
Kenyon, Myron A.	10 00
Kenyon, S. Spicer	45 00
Kerr, Mrs. Charles V.	5 00
Kinney, Margaret	10 00
Kinney, Virgil C.	5 00
Kruse, Frederick W.	100 00
Kull, George K.	10 00
Lair, Louise	10 00
LaMonte, Margaret	10 00
Landwehr, Margaret E.	5 00
Lang, Herman	3 00
Langworthy, B. Frank	500 00
Langworthy, George I.	20 00
Langworthy, Isaac M.	25 00
Langworthy, Susan M.	20 00
Langworthy, Mr. and Mrs. W. H.	50 00
Lanphere, Iola	10 00
Lapp, John A.	25 00
Law, Hollice E.	1 00
Lawrence, N. J.	5 00
Lay ton, Orra D.	5 00
Leach, William H.	5 00
Leahy, Thomas F.	10 00
Levey, Joseph, Clothing Company	10 00
Lewis, A. V.	5 00
Lewis, Edwin II.	100 00
Lewis, James N.	10 00
Lobaugh, Frank E.	10 00
Luhrs, Florence	5 00
Lunn, Frank E.	20 00
Lyman, Robert H.	10 00
Lyon, Richard B.	2 00
Lyttle, Frobisher	10 00
Main, Mr. and Mrs. A. E.	05 00
Main, Mr. and Mrs. George	20 00
Maltby, Anna F.	20 00
Mapes, Elmer S.	10 00
Marshall, Francis C.	25 00
Martin, George N.	5 00
Marvin, Eugenia	105 00
Maxson, Doris R.	10 00
Maxson, H. M.	50 00
Maxson, Henry W.	100 00
Maxson, L. Meredith	40 00
Mees, Mr. and Mrs. Arthur	400 00
Merrill, Anna	20 00
Merrill, Elizabeth K.	100 00
Middaugh, Eva B.	45 00
Milburn, John G.	300 00
Miller, A. D.	10 00
Miller, David W.	30 00
Miller, J. W.	100 00
Miller, Mr. and Mrs. W. W.	100 00
Mills, Ada R.	9 00
Milward, C. Y.	3 00
Milward, Fannie B.	15 00
Mix, Mr. and Mrs. M. E.	70 00
Moland, M. D.	2 00
Monroe, Grayden E.	15 00
Moore, C. Fredora	10 00
Morgan, Mr. and Mrs. O S.	1,500 00

TREASURER'S REPORT

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Morton, Mrs. Frank	25 00
Moser, F. J.	500 00
Muzzicato, Charles	10 00
MacArthur, Mary A.	200 00
McEwen, Mrs. E. A.	100 00
McEwen, Harvey A.	10 00
McLennan, Belle	100 00
McLennan, D. F.	50 00
Niles, H. W.	5 00
Niles, Melville	25 00
Niles & Ells	20 00
Oaks, Jessie L.	5 00
O'Connor, Helen	10 00
Okean, Harry	10 00
Olean Tile Company	500 00
Openhym, George J.	500 00
Otis, Frances	5 00
Otis, Norman D.	10 00
Owen, F. A.	180 00
Owen, Mizpah	5 00
Packer, Horace B.	200 00
Page, Wilson R.	500 00
Palmer, Mr. and Mrs. C. II.	2 00
Parker, Hazel	8 00
Parker, Olive W.	10 00
Parker, Pearl	5 00
Payne, Elva S.	5 00
Perkins, Mr. and Mrs. Ernest	10 00
Peterson, J. Pauline	10 00
Phillips, Phebe	10 00
Phillips, Ruth L.	10 00
Phillips, W. E.	50 00
Pidcock, Gladys	2 50
Pierce and Bickford	50 00
Pierce, Mr. and Mrs. Elmer	75 00
Pierce, Julia G.	130 00
Pieters, Herman	25 00
Pingrey, William W.	10 00
Pire, Bertha R.	4 00
Place, Mr. and Mrs. F. S.	35 00
Place, Ira A.	500 00
Place, R. Arta	1 00
Pollock, Alfred L.	15 00
Poole, Mr. and Mrs. Clesson	5 00
Pope, Gates	15 00
Potter, Clifford M.	19 00
Potter, E. E.	10 00
Potter, Mortimer W.	220 00
Potter, Winfred L.	50 00
Prentice, Carlyle L.	10 00
Prentice, Frank M.	50 00
Prentice, Lily L.	10 00
Probasco, L. G.	25 00
Putnam, Edith	5 00
Quick, Levi R.	15 00
Randolph, David D.	1,000 00
Randolph, Elizabeth F.	4 00
Randolph, Fucia F.	15 00
Randolph, Janette F.	5 00
Randolph, John F.	10 00
Randolph, Lowell	5 00
Randolph, Ruth F.	50 00
Randolph, Vida F.	5 00
Raymond, F. H.	20 00
Raymond, Harry	20 00
Reed, Mabel E.	20 00

Reid, Lois H.	5 00
Reid, W. H.	22 00
Remsen, Dorothy B.	5 00
Reporter Company of Wellsville	446 20
Reveley, Ida L.	5 00
Reynolds, Mrs. Emma	2 00
Rice, Charles J.	50 00
Rice, Fred D.	10 00
Richardson, Elizabeth	10 00
Richardson, W. J.	20 00
Richardson, Zulieka	3 00
Richter, Gisela	3 00
Robbins, Jessie M.	25 00
Robbins, L. G.	10 00
Robie, Elizabeth W.	5 00
Robinson, D. O.	30 00
Rockwell, Mrs. Fay	5 00
Rockwell, J. L.	50 00
Rogers, Charles P.	50 00
Rogers, Elma B.	1,000 00
Rogers, L. Adelle	1,000 00
Rogers, Mabel T.	30 00
Roos, Edward II.	50 00
Roos, Marion R.	15 00
Rosa, George C.	100 00
Rosebush, F. H.	10 00
Rosebush, Judson G.	5,000 00
Rosebush, Stephen C.	50 00
Rosebush, W. E.	400 00
Satterlee, Mr. and Mrs. W. H.	10 00
Saunders, Agnes R.	25 00
Saunders, Carrie B.	100 00
Saunders, Mr. and Mrs. C. F.	5 00
Saunders, Earl P.	40 00
Saunders, Ethelwyn	15 00
Saunders, Lucille S.	5 00
Saunders, N. B.	10 00
Saunders, Nelle	5 00
Saunders, Varnum J.	20 00
Savage, Anna	10 00
Schaller, Fannie M.	25 00
Schen, Marina	5 00
Schroeder, Emma	11 00
Seidlin, Joseph	25 00
Seventh Day Baptist Education Society	2,520 19
Sharp, Don L.	25 00
Sheppard, Eda C.	5 00
Sheppard, Muriel E.	10 00
Sherman, Mrs. Christy L. and Lillian F.	25 00
Sherman, Susie M.	20 00
Sherwood, Robert F.	110 00
Shredded Wheat Company	141 66
Simpson, L. J.	10 00
Sizer, W. R.	1 00
Skaggs, Beatrice	5 00
Smith, Alva G.	5 00
Smith, George W.	50 00
Smith, Harry J.	5 00
Smith, Marie L.	10 00
Snyder, D. P.	25 00
Snyder, Mary A. T.	25 00
Spalding, Henry J.	20 00
Spicer, Mr. and Mrs. Clarence	200 00
Spoltore, John D.	10 00
Stacy, Ida B.	15 00
Stannard, L. A.	10 00
Stanton, Loisanna T.	500 00
Star Clothing House	50 00
Stebbins, Mary S.	2,000 00

TREASURER'S REPORT

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Stevens, Dorothy E	15 00
Stevens, James G	25 00
Stillman, Mr. and Mrs. Alfred	10 00
Stillman, Carol B	10 00
Stillman, Charles A	5 00
Stillman, Mr. and Mrs. E. A.	10 00
Stillman, Mary Lee	5 00
Stillman, William M	250 00
St. John, Leota	1 00
Straight, Edna A	20 00
Straight, Luella	75 00
Streeter, Beatrice	5 00
Summer School Ceramic Class	50 00
Sun Publishing Association	19 75
Sunday Congregation—Summer 1921	36 90
Sutton, Willard J	2 00
Taber, Mrs. R. C.	100 00
Talmage, Villette	10 00
Tassell, Edwin	1 00
Taylor, Claude G	20 00
Tennyson, Evelyn A	10 00
Thomas, W. H.	25 00
Thrall, Elsie	1 00
Threlkeld, Mrs. C. H.	15 00
Tietbohl, Mary E	10 00
Titsworth, Adelene	17 00
Titsworth, Alfred A	10 00
Titsworth, Belle G	5 00
Titsworth, Bertha	5 00
Titsworth, Ferdinand L	35 00
Titsworth, Georgiana A	10 00
Titsworth, Helen A	28 00
Titsworth, Paul E	30 00
Titsworth, Sydney R	25 00
Todd, C. A.	5 00
Todd, Grace L	10 00
Tomlinson, Mary E	40 00
Tompkins, Charles M	20 00
Trenkle, Rose	25 00
Trowbridge, Laura	5 00
Truman, Edith	1 00
Tullar, Angie C	2,000 00
Tuttle & Rockwell Company	300 00
VanHorn, Amey D	10 00
Vaughn, Jennie	5 00
Vincent, John E	25 00
Vincent, Mrs. N. W.	1 00
Volk, Benjamin M	5 00
Vossler, Adolph	10 00
Wakeman, Sophie R	70 00
Wallace, Anna M	30 00
Walsh, Ada M	10 00
Walsh, Margaret Everson	10 00
Walsh, Mary Elizabeth	10 00
Walsh, S. J.	10 00
Waters, Jennie I	5 00
Weed, Harriett A	5 00
Wells, A. G.	5 00
Wells, Dorothy	7 00
Weston, Wallace, Jr.	100 00
Wetherby, J. A.	20 00
Wheeler, Lilla C	350 00
Wheeler, Samuel R	5 00
Whipple, Bernice E	100 00
Whipple, F. Hamilton	10 00
Whipple, Mr. and Mrs. Herbert G.	36 00
White, Mr. and Mrs. Ernest H	10 00
White, Fred C	10 00

White, L. J.	10 00	
Whitford, Anna	1 00	
Whitford, Ella F.	15 00	
Whitford, Fanny E.	25 00	
Whitford, Lucy	5 00	
Whitford, William C.	50 00	
Whitford, William G.	10 00	
Whitney, Mildred C.	5 00	
Whitney, Norman J.	15 00	
Whyland, Susie B.	25 00	
Wightman, E. C.	5 00	
Wilber, Doris E.	20 00	
Wilcox, Mrs. F. C.	10 00	
Willard, Mary J. Estate	1,000 00	
Wilson, Mr. and Mrs. D. E.	25 00	
Wingate, Mr. and Mrs. Ray W.	50 00	
Witter, Daniel W.	12 00	
Witter, O. M.	25 00	
Witter, William Elbridge Estate	550 00	
Wolfe, John H.	26 00	
Woodbury, Ariana M.	200 00	
Woodbury, M. F.	1,000 00	
Woolworth, Sarah and Addie	25 00	
Wright, Isaac M.	45 00	
Yanick, James I.	10 00	
Young, Dora*	5 00	\$ 63,828 05
Miscellaneous :		
Bricks Sold.....		10 50
Total		\$ 63,838 55

Schedule 30

**NEW YORK STATE SCHOOL OF CLAY-WORKING
AND CERAMICS AT ALFRED UNIVERSITY**

For the year ending June 30, 1922, as reported to the Governor

MAINTENANCE FUND

Debit

Balances unexpended July 1, 1921			
Chapter 105-1 Laws of 1920.	\$	692 67	
Chapter 176-2 Laws of 1921..		6 23—\$	698 90
State Appropriation :			
Chapter 176-1 Laws of 1921..			23,710 00
Miscellaneous Receipts			160 92
			\$24,569 82

Credit

Remitted to State Treasurer	\$	160 92
Personal Service :		
Salaries regular.....\$14,010 00		
Temporary.....514 81—\$ 14,524 81		
Instruction of students in University		
classes		4,200 00
		\$18,724 81
Fuel, Light, Power and Water		1,546 33
Printing and Advertising		184 76
Equipment, Supplies and Materials		1,759 12
Traveling Expenses		399 97
Communication		238 82
Repairs, etc		285 33—\$ 23,139 14
Unexpended Balances Lapsed :		
Chapter 165-1 Laws of 1920		460 46
Chapter 176-2 Laws of 1921		6 23—\$ 466 69
Balance Unexpended July 1, 1922 :		
Chapter 176-1 Laws of 1921	\$	803 07
		\$24,569 82

Schedule 31

**NEW YORK STATE SCHOOL OF AGRICULTURE
AT ALFRED UNIVERSITY**

For the year ending June 31, 1922, as reported to the State
Department of Education

MAINTENANCE FUND

Debit

Balances Unexpended July 1, 1921 :	
Chapter 165-1 Laws of 1920	\$ 2,950 35
Farm and School Receipts	427 38—\$ 3,377 73
State Appropriations :	
Chapter 176-1 Laws of 1921	52,430 00
Farm and School Receipts	4,809 15
	\$60,616 88

Credit

Remitted to State Treasurer	\$4,961 76
Personal Service :	
Salaries Regular	\$34,630 00
Temporary	1,917 65—\$ 36,547 65
Fuel, Light, Power and Water	2,804 68
Printing and Advertising	913 39
Equipment, Supplies and Materials	8,506 30
Traveling Expenses	992 07
Communication	872 41
Rent	384 00
Repairs, etc.	1,183 21
Contingencies	444 84
General Plant Service	4 55—\$ 52,653 10
Unexpended Balance Lapsed:	
Chapter 165-1 Laws of 1920:	
Salaries, regular	\$ 54 17
Maintenance and Oper- ation	885 34—
	939 51
Balances Unexpended July 1, 1922 :	
Chapter 176-1 Laws of 1921	1,787 74
Farm and School Receipts	274 77—\$ 2,062 51
	\$60,616 88

Schedule 32

GLEE CLUB REPORT

Receipts

Balance on hand July 1, 1921.		\$ 60 25
Advanced by Alfred University for traveling expenses	200 00	
Transferred from "Glee Club Booster" account	8 42	
From Concerts :		
January 25, 1922, Belmont	50 00	
February 28, 1922, Fillmore	59 75	
March 8, 1922, Hornell	32 75	
March 23, 1922, Boonton, N. J.	100 00	
March 28, 1922, Paterson, N. J.	100 00	
April 25, 1922, Silver Springs	50 00	
April 26, 1922, Delevan	75 00	
April 27, 1922, Angelica	40 00	
May 11, 1922, Alfred	73 75—	581 25
		\$849 92

Expenditures

Transportation, Hotel, Meals, etc		\$ 649 31
Refunded to Alfred University :		
Amount advanced	200 00	%
Account Equipment and Advertising	61—	200 61
		\$ 849 92

Statement of Deficit

Amount expended by Alfred University on advertising account:		
Dress Suits	28 50	
Music	24 15	
Printing and Advertising	163 97—	\$ 216 62
Advanced by Alfred University		200 00
		\$ 416 62
Less balance paid over to Alfred University at close of season	200 61	
Actual Deficit		\$ 216 01

Schedule 33

BURDICK HALL BOARDING CLUB REPORT

(Organized September, 1919)

The boarding club, formerly located at Burdick Hall, known as the "Clan Alpine" having removed to a "Fraternity House" a new club was organized under the name "Burdick Hall Boarding Club." This club is under the direct management of the club members, with a manager appointed by the club from their own number, and is operated on the co-operative or cost plan. The books and other records are kept by the University Treasurer who is known as the club "Cashier," and he is responsible for figuring the costs of board, making out and collecting the board bills, and for the payment of all expenses of the club. Board bills are rendered each week and expenses paid weekly. A deposit of \$10.00 is required from each member in order to furnish a small working balance, this deposit being refunded when a member leaves the club. Waiters are given their board for their services. The cook is allowed board and eleven cents per day per member. The University is allowed seven cents per day per member as rental of dining hall and equipment. The average cost of board in this club for the year 1921-22, was 67 cents per day or \$4.69 per week.

The total costs for the year were as follows :

Labor	\$ 892 10
Rent	567 70
Supplies	3,159 63
Total	\$4,619 43

I

Schedule 34

LADIES HALL BOARDING CLUB REPORT

(Organized September, 1919)

With the return of the women students to the "Brick" after being located elsewhere for the year during which the Students' Army Training Corps occupied this building, the boarding department was organized on the co-operative or cost plan under the name "Ladies Hall Boarding Club." This club is managed and operated on exactly the same basis as the Burdick Hall Boarding Club (Schedule 33) with one exception, viz: Waiters pay their board the same as other members and are paid by the hour for their services.

The average cost of board in this club for the year 1921-22 was 78 cents per day or \$5.46 per week.

The total costs for the year were as follows :

Labor	\$ 2,735 57
Rent	1,160 05
Supplies	8*888 10
Total	\$12,783 72

Schedule 35

UNIVERSITY LOAN FUND

Report for the Year ending June 30, 1922

Receipts

Additions to Capital, \$65, \$9, \$75, \$60, \$20	\$	229	00	
Loans repaid:				
No. 41	\$	50	00	
No. 12		35	00	
No. 40		50	00	
No. 38		50	00	
No. 39		50	00	
No. 36		50	00—	285 00
Interest paid:				
No. 41	\$	1	75	
No. 12		2	54	
No. 40		2	58	
No. 38		3	00	
No. 39		3	00—	12 87
Overpayment				1 50—
				528 37

Disbursements

Balance overdraft July 1, 1921		20		
Overpayment refunded		1	50	
Capital returned		13	50	
Loans made:				
No. 42	\$	65	00	
No. 43		50	00	
No. 44		50	00	
No. 45		50	00	
No. 46		70	00	
No. 47		25	00	
No. 48		65	00	
No. 49		75	00	
No. 50		50	00—	500 00
Dividend paid		11	59	
Expenses paid				30—
Balance on hand June 30, 1922				527 09
				1 28
				\$528 37

Balance Sheet

Bills Receivable	\$	733	37	
Cash		1	28—	\$ 734 65
Capital		705	00	
Surplus		29	65—	\$ 734 65

Respectfully submitted,

WILLIAM C. WHITFORD,
 PAUL E. TITSWORTH,
 CLIFFORD M. POTTER,
 Committee.

Alfred, N. Y., July 2, 1922.

Schedule 36

BUDGET ESTIMATE

1922-23

Revenue

Common Income and Special Income for Salaries

COLLEGE OF LIBERAL ARTS :	Budget 1921-22	Received	Budget 1922-23
From Endowment held in trust by :			
Alfred University :			
University Fund	10,000	\$ 9,707	\$ 10,000
Scholarship Fund	4,000	3,921	4,500
Special Income Investments	270	270	270
Bank Balances	50	107	50
Education Society :			
Literary Professorships	1,200	944	1,000
Natural History Fund	12	20	12
Twentieth Century Fund	1	2	1
Memorial Board :			
Charles Potter Professorship of History and Political Science	1,700	1,594	1,600
Babcock Professorship of Physics	1,275	1,145	3,200
William B. Maxson Professorship of Greek Language and Liter- ature	600	575	600
Alfred University Fund	12	18	12
Bi-Centennial Fund	200	179	200
George H. Babcock Fund	4,500	4,051	4,000
Twentieth Century Fund		62	50
Alumni Association of Alfred University	650	650	650
Income Gift Fund	600	749	1,000
	25,070	\$ 23,994	\$ 25,145
From operation of the College :			
Tuition Fees :			
From Students	13,000	17,201	24,000
From State of New York for in- struction of Ceramic Students in University classes	4,200	4,200	4,200
From Department of Music	2,000	2,629	2,500
Matriculation Fees	500	580	500
Graduation Fees	280	260	400
Special Examinations	50	32	50
Rentals of Campus Buildings :			
Burdick Hall	2,400	2,629	2,600
Ladies Hall	7,000	6,850	6,800
Blacksmith Shop	100	100	100
Wood Shop	200	200	200
Special Income :			
Library Maintenance	100	100	100
New Forward Movement	3,000	2,520	2,500
General Education Board	5,000	5,000	5,000
Five Year Program :			
Estimated Amount necessary to be transferred to prevent de- ficit	2,500	2,500	
Total Common and Special Income for Salaries	\$ 65,400	\$ 68,795	\$ 74,095

BUDGET ESTIMATE—Continued

1922-23

Revenue

Special Income other than for Salaries

COLLEGE OF LIBERAL ARTS—continued	Budget 1921-22	Received	Budget 1922-23
Brought forward from preceding page	\$ 65,400	\$ 68,795	\$ 74,095
Athletic Association	2,100	2,288	2,500
Fiat Lux	450	569	625
Henry Lawrence Sanger Fund	25	26	35
Jessie B. Whitford Memorial Fund		5	20
Melvil Dewey Loan Fund			50
State Scholarships	1,640	2,100	2,100
Library :			
State of New York	100	100	100
Common Income	600	600	600
E. Lua Babcock Fund	1,500	1,620	1,600
Babcock Professorship of Physics			
Common Income	200	200	200
Dr. Thomas Peace Prize Contest	75		150
Glee Club—Advertising Account	100	200	100
Examination Books	180	186	100
Tuition Notes	75	32	75
Room Deposits	500	535	500
Reimbursements	50	795	500
Miscellaneous Revenue	200	165	200
Extra Fees for Materials, etc. :			
Chemical Laboratory	2,000	2,335	2,500
Gymnasium	375	508	600
Machine Shop	50		50
Natural History	500	858	1,000
Physics	100	108	200
Reading Room	600	757	800
Surveying	75	114	150
Wood Shop	50	83	100
Total—College of Liberal Arts	\$ 76,945	\$ 83,039	\$ 88,950
ALFRED THEOLOGICAL SEMINARY :			
Seminary Fund	1,100	1,237	1,200
Memorial Fund	1,000	944	1,000
Education Society	1,200	1,280	1,300
Contributions	1,200	605	1,000
NEW YORK STATE SCHOOL OF CLAY- WORKING AND CERAMICS :			
State Appropriation	23,710	23,710	23,910
NEW YORK STATE SCHOOL OF AGRICULTURE :			
State Appropriation	52,430	52,430	52,370
Materials Sold	7,000	4,809	5,000
Total Revenue, University Budget Estimate	\$164,585	\$168,054	\$174,730

BUDGET ESTIMATE—Continued

1922-23

Disbursements

Common Income and Special Income for Salaries

Maintenance

COLLEGE OF LIBERAL ARTS :	Budget 1921-22	Paid	Budget 1922-23
Salaries :			
College Faculty	\$ 28,200	\$ 28,563	\$ 32,550
Music Department	2,000	2,629	2,500
Administration	4,500	4,356	4,500
Janitors	4,000	4,014	4,000
	\$ 38,700	39,562	\$ 43,550
Administration expenses	700	983	1,000
Advertising	900	577	700
Fuel (Gross)	5,500	5,931	8,000
Furniture	3,000	3,412	4,000
Insurance	1,000	930	1,000
President's Traveling Expenses	700	1,071	800
Printing	1,400	1,962	1,500
Repairs to Buildings	1,500	1,087	1,500
Sundries	1,200	1,546	1,500
Supplies	1,200	1,532	1,500
	\$ 55,800	\$ 58,593	\$ 65,050

Sundry Accounts

Improvements	1,500	1,690	1,000
Library	600	668	700
Babcock Professorship of Physics	200	239	300
Teachers Annuity Account	3,100	2,107	2,400
Scholarships :			
Thousand Dollar	3,600	3,626	3,700
Ten per cent	300	130	150
	\$65,100	\$ 67,053	\$ 73,300

BUDGET ESTIMATE—Continued

1922-23

Disbursements

Special purposes other than salaries

COLLEGE OF LIBERAL ARTS :	Budget 1921-22	Paid	Budget 1922-23
Brought forward from preceding page	\$ 65,100	\$ 67,053	\$ 73,300
Athletic Association	2,000	2,305	2,500
Fiat Lux	450	569	625
Henry Lawrence Sanger Fund	25	141	35
Jessie B. Whitford Memorial Fund			20
Melvil Dewey Loan Fund			50
State Scholarships	1,640	2,100	2,100
Library	700	668	700
George B. Rogers Professorship of Industrial Mechanics :			
Library and Apparatus Fund	450	22	100
Babcock Professorship of Physics :			
Material and Apparatus Fund	100	239	200
E. Lua Babcock Fund	2,000	2,841	1,600
Dr. Thomas Peace Prize Contest	75	75	75
Glee Club—Advertising Account	100	200	100
Tuition Notes	100	148	150
Room Deposits	500	535	500
Income Gift Fund		914	1,000
Extra Fees for Materials, etc :			
Chemical Laboratory	1,400	2,794	2,500
Gymnasium	450	563	600
Machine Shop	100		100
Natural History	550	636	1,000
Physics	100	144	200
Reading Room	500	579	700
Surveying	25	373	150
Wood Shop	100	64	100
Total—College of Liberal Arts	\$ 76,465	\$ 82,963	\$ 88,405
Alfred Theological Seminary :			
Salaries	4,000	3,966	4,200
Maintenance	600	676	700
Young People Preparing for the ministry	150	100	100
New York State School of Clay-Working and Ceramics :			
Salaries	14,010	14,010	14,210
Maintenance	9,700	9,129	9,700
New York State School of Agriculture :			
Salaries	34,630	34,630	34,570
Maintenance	17,800	18,023	17,800
Income remitted to State Treasurer	7,000	4,961	5,000
Total Disbursements—University Budget Estimate	\$164,355	\$168,458	\$174,685

Schedule 37

AUDITOR'S REPORT

To the Board of Trustees of Alfred University:

Gentlemen:

I have examined the accounts and vouchers of our Treasurer for the fiscal year ending June 30, 1922, and the securities held by him on June 30, 1922. The report does not include the accounts of the State Schools, nor the various Clubs.

I have verified the cash in bank by evidence of deposit; the income from securities by an examination of such securities, the income from students by an examination of the record of bills rendered by the Registrar and the scholarship allowances granted them.

I have verified the Report of our Treasurer for the fiscal year ending June 30, 1922, to which this report is annexed consisting of the Endowment Report, Schedules 1 to 9, inclusive, and the Income Report, Schedules 15 to 26 inclusive, Schedule 27 and also Schedules 28 and 29 by comparison with his accounts, and find such report correct in all respects, except for a clerical error in posting an item of income to the wrong fund, which could not well be corrected as of June 30, 1922, because of the number of accounts involved in the distribution of the income.

The diligent efforts of our Treasurer in the collection of income, as well as the manner in which his accounts have been kept and his other duties performed are worthy of commendation.

Respectfully submitted,

HERBERT G. WHIPPLE, Auditor.

Dated, September 22, 1922.

Schedule 38**RECOMMENDATIONS OF THE PRESIDENT**

To the Board of Trustees at the annual meeting in June, 1910:

1. That an Investment Committee of five be appointed by this Board to be one of the permanent Committees of the Board, and to be responsible to the Board rather than to the Executive Committee; and that this Investment Committee be instructed to make a careful study of our investments and the possibility of reinvesting such of our funds as may be deemed by it desirable, and to make such reinvestment, safeguarding the interests of the University more fully if possible, both as to the size and length of loans and as to the permanent and increasing value of property on which loans are made.

2. That a Finance Committee of at least nine members be appointed to undertake at once the raising of additional endowments and to provide for other enlargement of the equipment and efficiency of the University.

3. That a Trustee-Auditor be appointed who shall audit all principal accounts and securities as well as revenues and expenditure accounts.

BY-LAWS

Adopted by the Trustees at the annual meeting in June, 1910

INVESTMENTS

The endowment of the University may be invested in bonds and mortgages on unincumbered real property situated in this state, to the extent of 50 per cent of the value of improved farm property, 60 per cent of the value of property situated in any incorporated village or city the population of which does not exceed 50,000, and 65 per cent of the value of property situated in any city having a population exceeding 50,000.

No money shall be invested in loans on real property not capable of producing an income, saving, in the case of loans for the purpose of constructing a building.

* The endowment may be invested in such other forms of investment as are authorized by the Savings Bank Law of the State of New York.

* This clause, limiting investment in securities to such as are legal for Savings Banks in New York State, was suspended for one year, by vote of the Trustees at their annual meeting June 13, 1922.

PROHIBITED LOANS—No money shall be loaned upon notes, bills of exchange, drafts, or other personal security; nor upon policies of insurance; nor in real estate contracts.

SEARCHES AND EXPENSES—In all cases of loans upon real property a sufficient bond secured by a mortgage thereon shall be required of the borrower; and all expenses of searches, examinations, examination and certification of title and of drawing, perfecting, and recording papers, and the mortgage tax, shall be paid by the borrower.

APPROVAL—No investment in any bond and mortgage shall be made except upon the approval in writing of at least three members of the investment committee, subscribed by the members approving the same, who shall certify to the value of the premises mortgaged or to be mortgaged, to their best judgment; and such written approval shall be filed and preserved among the records of the University.

LOANS TO CERTAIN PERSONS PROHIBITED—No trustee or officer of Alfred University, nor the wife, father, mother, brother, sister or child of any trustee or officer, nor any professor in the employ of the University, shall directly or indirectly, for himself or herself, or as an agent or partner of others, borrow any of its funds, or in any manner use the same, except to make such current and necessary payments as are authorized by the Board of Trustees; nor shall any trustee or officer, nor the wife, father, mother, brother, sister or child of any trustee, nor any professor in the employ of the University become endorser or surety, or become in any manner an obligor for moneys loaned by or borrowed of the University.

No moneys of the University shall be loaned to any corporation in which any trustee of the University shall be interested as a stockholder, trustee or officer; but this clause shall not be construed to apply to deposits in any incorporated bank.

DEGREES CONFERRED

June 14, 1922

BACHELOR OF ARTS

Elizabeth Dilks Ayars	Shiloh, N. J.
Clifford Averill Beebe	Coudersport, Pa.
Florence Belle Bowden	Shiloh, N. J.
Anna Crofoot	Shanghai, China
Audrey Elvie Haynes	Cuba
Orval Lawrence Perry	Bolivar

BACHELOR OF SCIENCE

Stanley Day Banks	Horseheads
Donald Langworthy Burdick	Ashaway, R. I.
Russell James Dougherty	Paterson, N. J.
Leon Clyde Dwight	DeRuyter
Mildred Charlotte Faulstich	Oswego
Margaret Bonham Glaspey	Shiloh, N. J.
Leon Edwin Haynes	Cuba
Saron M. Husted	Woodhull

BACHELOR OF SCIENCE IN CERAMIC ENGINEERING

Robert Hood Armstrong	Alfred
William Donald Bassett	Alfred
Robert Alexander Boyd	Wellsville
Robert Fairchild Clark	Hornell
Leon Benjamin Coffin	Nunda
Leon Elmer Ells	Alfred
James Clair Peck	Hornell
Thomas Christopher Walker	Wellsville

BACHELOR OF SCIENCE IN APPLIED ART

Cynthia Martin Hunt	Chicago Heights, Ill
Laura Marie Stillman	Alfred

HONORARY DEGREES

CHARLES CHALMERS MACLEAN, presented by Dean Arthur E. Main.

Dean Main said:

Mr. President: It must indeed be a great privilege for a noble mother to welcome her children home, from time to time. And we hope the children will not forget and neglect this home coming.

It cannot but be a privilege also for a great and growing mother heart, which it is yours to represent, to adopt now and then a worthy son or daughter. And it is to this end that I now address you:

The Rev. Charles Chalmers MacLean was born in our neighboring country, Nova Scotia, Canada, 44 years ago. After a common school training he graduated from Sydney Academy at Sydney, Nova Scotia, in 1898; later from Franklin College, Indiana, in 1901; and then from Auburn Theological Seminary, in 1904, receiving with the Seminary diploma the graduate degree of Master of Arts.

He has served as pastor of Presbyterian Churches at Naples, N. Y.; at Phelps, N. Y., for eleven years; and the First Church of Hornell.

His denomination has honored him with such positions as the following: Moderator of the Geneva Presbytery; Delegate to the Synod of New York; Commissioner to the General Assembly; Stated Clerk of the Steuben Presbytery; Chairman of the Foreign Mission's Committee, of the New Era Committee, and of Auburn Seminary's Expansion Committee; also as a member of the Executive Commission.

We who have had the privilege of his acquaintance in the Minister's Association of Hornell and Vicinity believe him to be an industrious and thorough student, keeping up scholarly habits; a true christian gentleman of high personal character; cordial and fraternal in his relations with others, and of a deep religious experience.

He is an able preacher; and is now pastor of the First Presbyterian Church of Batavia, N. Y., one of the oldest, largest and most influential churches in his great denomination.

It has a membership of over 1200, and with well equipped and suitable buildings, it ministers to over 2000 people.

When Mr. MacLean lived in Hornell there were signs that he grew to like us, the folks at Alfred; and I am very sure, Mr. President, that we came to esteem him. And at the celebration of the completion of our Improvement Fund last autumn, representing Hornell contributors, he gave a most friendly address of congratulation. The students who heard him will not soon forget his words of generous appreciation in view of their large gifts to that fund.

In view of such facts as these it is a privilege to recommend to you, Mr. President, for adoption, in the way of conferring the Honorary Degree of Doctor of Divinity, the Rev. Charles Chalmers MacLean.

President Davis said:

Son of Franklin College and Auburn Theological Seminary, scholar, orator, preacher of the Gospel, leader and inspirer of men, in recognition of your exceptional achievements in scholarship, public service in religion and distinguished leadership in the Church, Alfred welcomes you to a place among her honorary alumni. By authority of the Trustees of Alfred University I gladly admit you, Charles Chalmers MacLean, to the degree of Doctor of Divinity, **causa honoris**, in this University, with all the rights and privileges thereunto appertaining, and in token thereof I cause you to be invested with the hood of this degree and present you with this diploma.

Charles Chalmers MacLean was born in Lake Ainslie, Nova Scotia, in 1878. His early education was obtained in the public schools of his native town and at Sydney Academy where he studied under the supervision of Principal E. T. McKeen, one of the ablest Canadian educators of his time. Mr. MacLean graduated from Sidney Academy in 1898, from Franklin College in 1901 and from Auburn Theological Seminary in 1904 where he received his seminary and A. M. degrees. The years since graduation have been filled by four successful New York State pastorates: three years in the Presbyterian Church of Naples; eleven years in the First Church of Phelps; over a year in the First Church of Hornell; and the present pastorate, beginning with January, 1922, in the First Presbyterian Church of Batavia. During this time his Denomination and Seminary have honored him with various important offices, thus showing the confidence which they place in him. Mr. MacLean is a strong preacher and a thorough and able scholar. He is now serving one of the largest and most influential churches in the Synod of New York.

FRANK LEVERNE BARTLETT, presented by Judge Edward W. Hatch.

Judge Hatch said:

Mr. President: I have been commissioned by the Board of Trustees of this University to present the name of a gentleman for the honorary degree of LL. D. from this University, it having determined that he is eminently worthy of his high honor.

He is a native of the adjoining county of Allegany; received his education from that solid foundation of learning which long shone pre-eminent as the Friendship Academy, in the educational annals of the county. Leaving this institution of learning, he immediately entered upon a business career in the Exchange National Bank, at Olean, and from a small beginning at the last round of the ladder, he lifted himself and that institution to a pre-eminent place in the banking circles of Cattaraugus county and placed himself among the leading financiers of the country. He has been connected with the large industrial development of his county and of the state. He has been frequently tendered high places in the financial circles of the City of New York, and has uniformly declined such preferment to devote himself to the upbuilding of the business, civic and social welfare of his adopted city. His achievement in this direction is known throughout the business and financial world, both in Nation and State. Not only has he devoted himself to business, but his large and widening philanthropic efforts have been given to hospitals, churches and a variety of other philanthropic manifestations. He cares for the financial interests of the great Higgins Memorial Hospital of his city. He rescued from decay the Childrens' Home at Randolph, New York, and has placed it as one of the most beneficent and growing institutions of the state.

He might have held high public office as he was tendered the nomination of his party for the Governorship of the state at the time when that party was successful at the polls. This honor he declined, because of a settled purpose to devote his efforts and benefactions in directions where he believed they would do the most good.

During the great war, his was one of the strong hands that supported the Government in its needs, and his name, with the great body of men who rallied to the support of the Gov-

ernment as necessity required, is registered in honorable place with the distinguished patriots of the time. Through the Federal Reserve Bank, as a director, through organization of plans for supplying the Nation's needs, through heavy contributions from his own purse, he lifted Western New York to a very high place in the efficiency and standing of that period. He is a member of our Board of Trustees, and we welcome him as a bulwark of strength to our membership.

It is with profound satisfaction that I propose this gentleman, Frank LeVerne Bartlett, for the honorary degree of Doctor of Laws.

President Davis said:

Son of Allegany, distinguished financier and public benefactor, in recognition of your ability and high minded devotion to the public welfare in the fields of finance, patriotism and benevolence, Alfred University wishes to express its commendation through its highest scholastic honor and to induct you into the ranks of her honorary alumni, as well as to show appreciation of your valuable services on the Board of Trustees. It is the greater personal pleasure to me to be able to confer this degree because of the happy comradeship which we enjoyed together on the Liberty Loan Committee of Western New York. By the authority of the Trustees of Alfred University, I gladly admit you, Frank LeVerne Bartlett, to the degree of Doctor of Laws, **causa honoris**, in this University, with all the rights and privileges thereunto appertaining, and in token thereof I cause you to be invested with the hood of this degree, and present you with this diploma.

Frank LeVerne Bartlett was born in Belfast, Allegany county, N. Y., in 1858. He attended the public schools of his native town and later graduated from the Friendship Academy at Friendship, N. Y. In early life he turned his attention to the banking business and entered the Exchange National Bank of Olean, as an employee. Through hard work, sterling integrity and masterly discriminating judgment he rose to the office of president of the bank, after fifteen years of service, and has held that office, since 1895, a period of twenty-seven years. During this more than a quarter of a century of administrative service he has filled many positions of executive and philanthropic responsibility in connection with various institutions of western New York. His executive ability was responsible for the achievements of Cattaraugus county in meeting its quota in all the Liberty Loan campaigns. He is a director of the Pennsylvania Railroad and in September, 1921, he was elected a trustee of Alfred University. His address is, The Exchange National Bank, Olean, N. Y.

GEORGE POTTER DARROW, presented by Dean Alpheus B. Kenyon.

Dean Kenyon said:

Mr. President: At Alfred's Commencement forty-two years ago, it being the close of my sixth year as professor of Mathematics here, there was graduated in this hall a young man from Waterford, Conn., which is a few miles from the village where I spent most of my boyhood days.

This young man was an excellent student, and of a sterling character which commanded the respect and the esteem of his fellow students, and of the faculty and townspeople. He went out into the business world and won for himself eminent success. In the civic affairs of his chosen city of Philadelphia and of his state of Pennsylvania, and I may add of the United States of America, he has been an able and efficient advocate of those principles which tend towards the uplift and betterment of the citizenship of the country. For some years he has represented and still represents his congressional district in the House of Representatives of the United States Congress. In this position he has won honor and marked distinction.

After listening to the able, scholarly, and inspiring oration which he has given us this morning, it gives me great pleasure to present his name for an honorary degree from his Alma Mater. Permit me therefore, Mr. President, to present the Honorable Congressman George Potter Darrow of Philadelphia, Pa., for the honorary- degree of Doctor of Laws.

President Davis said: Beloved and honored son of Alfred, statesman, public citizen, and scholar, your Alma Mater welcomes you back to its halls after 42 years from the date of your graduation and desires to place her stamp of highest approval and confer her highest scholastic honor upon you as one of her most distinguished sons. In recognition of the debt which the public owes to statesmen of lofty ideals and unswerving devotion to the public welfare in government, and in appreciation of the honor which you do your Alma Mater by returning on this occasion to deliver the able and illuminating oration to which we have just listened, this degree is conferred. By authority of the Trustees of Alfred University I gladly admit you, George Potter Darrow, to the degree of Doctor of Laws, *causa honoris*, in this University, with

DEGREES CONFERRED

111

all the rights and privileges thereunto appertaining, and in token thereof I cause you to be invested with the hood of this degree and present you with this diploma.

George Potter Darrow was born at Waterford, Conn., February 4, 1859. He was educated in the common schools of New London county and at Alfred University where he graduated in the class of 1880. He has served as president of the Twenty-second ward sectional School Board of Philadelphia for three years, as director of the Chelton Trust Co., and member of the Board of Managers of the Mutual Fire Insurance Co. of Germantown. In 1910 he was elected to the Common Council of Philadelphia, being a member of that body when elected to the 64th Congress. He was elected to the 64th, 65th, 66th and 67th Congresses as Representative of the Sixth Pennsylvania District, and on May 16, 1922, was renominated for Congress. In Congress, Mr. Darrow is a member of the Committee on Naval Affairs, Chairman of the Sub-Committee on Marine Corps, and one of seven members of the House serving on the Steering Committee. He is a member of the Union League of Philadelphia and the Germantown Cricket Club. His address is 5621 Germantown Ave., Philadelphia, Pa.

HONORS

1921--1922

SENIORS**Honors**

Robert Hood Armstrong	Anna Crofoot
Clifford Averill Beebe	Leon Edwin Haynes
Florence Belle Bowden	Orval Lawrence Perry

Department Honors

Robert Hood Armstrong	Ceramic Engineering
Clifford Averill Beebe	English
Florence Belle Bowden	Romance Languages; English
Donald Langworthy Burdick	Biology
Anna Crofoot	History and Political Science; Classical Languages
Audrey Elvie Haynes	Romance Languages
Leon Edwin Haynes	Chemistry
Orval Lawrence Perry	History and Political Science; Philosophy and Education
Thomas Christopher Walker	Ceramic Engineering

Class Orator

Florence Belle Bowden

JUNIORS

Elzora Claire	Julia Grace O'Brien
Irwin Alexander Conroe	Frances Elizabeth Otis
Jacob Eugene Eagle	Janette Fitz Randolph
Chester Andrew Feig	Helen Smalley
Hazel Virginia Gamble	Fredericka Louise Vossler
Vera Leslie Gorton	Mary Lucretia Vossler
Gladys Greene	

SOPHOMORES

Mary Melvina Coleman	Walter Alfred Preische
Frederick St. Clair Danforth	Ralph Turner Smith
Edna Rosellen Eustace	Constance May Spaulding
Iras Kathryn Hague	Villette Talmage
Everett Curtis Hunting	Flora Ferris Thorn
Clara Gertrude Lewis	Edward Joseph Vachuska
Harry Okean	Mary Alberta Wells
Mizpah J.C. Owen	James Isadore Yanick
Marjorie Plaisted	

FRESH MEN

Elizabeth Christina Avery	Ildra Alfreda Harris
Alfred John Burns	David Warner Miller
Lyle Charles Cady	Keith Dyckman Poland
Ellis Miles Drake	Robert Thurston Spicer
Max Goldberg	Stephen McKee Swain
Alphonzo Facchetti Guiglia	Helen Wilhelmina Thomas

The cup offered by the Twentieth Century Club to the one of the two lower classes having the highest scholastic average in their Freshman year has been won this year by the Sophomore Class.

PRIZES AND MEDALS AWARDED

Medal for Loyalty

Stanley Day Banks

Ceramic and Chemistry Medal

Jacob Eugene Eagle

Dr. Thomas World Peace Prize Contest

1st Prize—James I. Yanick

2d Prize—Frances E. Otis

Appendix A

SEVENTH-DAY BAPTIST EDUCATION SOCIETY

(Organized—1855—Leonardsville, N. Y.)
(Incorporated—1856—New York Co., N. Y.)

Officers 1921-1922

PRESIDENT—Rev. William C. Whitford, Alfred, N. Y.

CORRESPONDING SECRETARY—Paul E. Titsworth, Alfred, N. Y.

RECORDING SECRETARY—Earl P. Saunders, Alfred, N. Y.

TREASURER—Earl P. Saunders, Alfred, N. Y.

VICE-PRESIDENTS—Rev. T. L. Gardiner, Plainfield, N. J., Rev. A. C. Ehret, Alfred, N. Y.; J. Fred Whitford, Orchard Park, N. Y.; Rev. W. M. Simpson, Alfred Station, N. Y.; Rev. W. L. Greene, Andover, N. Y.; Prof. Albert Whitford, Milton, Wis.; Pres. B. C. Davis, Alfred, N. Y.; Pres. S. O. Bond, Salem, W. Va.; Prof. A. E. Whitford, Milton, Wis.; Esle F. Randolph, Great Kills, S. I.; Supt. H. M. Maxson, Plainfield, N. J.; Prof. C. R. Clawson, Alfred, N. Y.; Rev. I. L. Cottrell, Alfred, N. Y.; Dean M. H. VanHorn, Salem, W. Va.; George M. Ellis, Milton, Wis.; Samuel B. Bond, Alfred, N. Y.; Hon. Jesse F. Randolph, Salem, W. Va.; Miss Ethel Haven, Syracuse, N. Y.; Frank L. Greene, Alfred, N. Y.; Dr. C. F. Randolph, Newark, N. J.; Rev. C. A. Burdick, Westerly, R. I.; Dr. C. B. Clark, Ann Arbor, Mich.

DIRECTORS—Prof. A. B. Kenyon, Alfred, N. Y.; Dr. J. N. Norwood, Alfred, N. Y.; Rev. A. E. Main, Alfred, N. Y.; Curtis F. Randolph, Alfred, N. Y.; Vernon A. Baggs, Alfred, N. Y.; Prof. W. A. Titsworth, Alfred, N. Y.; Mrs. V. A. Baggs, Alfred, N. Y.; Mrs. E. P. Saunders, Alfred, N. Y.; Mrs. B. C. Davis, Alfred, N. Y.; Mrs. E. O. Reynolds, Alfred, N. Y.

ABSTRACT OF TREASURER'S REPORT

Sixty-seventh Year—July 1, 1921, to June 30, 1922

I. Revenue

*Dr.**Balances, July 1, 1921 :*

Alfred University.....	\$ 95 49
Theological Seminary.....	160 17
Alfred University, Natural Hist. Fund.....	11 63
Salem College.....	5 97
Special Betterment Fund for A. U.....	1 68
Twentieth Century Endowment Fund.....	7 49
Young Men Preparing for the Ministry.....	21 37—\$ 303 80
Interest.....	3,093 86
Forward Movement Funds.....	9,037 21
Contributions, Conference and Associations.....	212 75
Rent from Merton Burdick farm.....	16 23
Insurance Premium advanced, now transferred to Principal.....	9 05
	\$12,672 90

Cr.

Alfred University.....	\$4,026 86
Theological Seminary.....	2,150 44
Milton College.....	2,778 34
Salem College.....	2,831 73
Year Book, two years.....	262 35
Printing.....	25 50
Traveling Expenses.....	230 13
Interest accrued on Bonds bought.....	98 44
Special Contribution for Fouke School.....	6 50
Contribution to expense of Student Disarmament Conference.....	25 00
Treasurer's Salary.....	100 00
Transfers to Principal.....	51 68
Expense, Merton Burdick farm.....	28 63
Balances: Sundry Expenses.....	20 33
Special Betterment Fund for A. U.....	\$ 7 83
Twentieth Century Endowment Fund.....	29 14— 36 97
	\$12,672 90

II. Principal

Dr.

Balance July 1, 1921.....	\$ 37 08
Bonds.....	7,133 10
Bonds and Mortgages.....	5,245 00
Washington Trust Co., Deposit withdrawn....	202 25
Transfers from Revenue.....	51 68
Advanced Taxes repaid.....	22 86
Estate of Mary E. Tomlinson.....	500 00
First Hopkinton Church.....	50 00
Sinking Fund, Profits on Exchange of Bonds..	405 37
	\$13,647 34

Or.

Bonds	7,666 40
Certificate of Deposit	980 00
Mortgage	992 00
Real Estate, Took deed of Merton Burdick farm.	2,200 00
Insurance Premium advanced	9 05
Taxes advanced	235 60
Balance June 30, 1922	1,564 29
	\$13,647 34

III. Endowment

A. Condition

General Fund	\$ 732 50
Alfred University	23,373 64
Theological Seminary	26,713 16
Salem College	200 00
Twentieth Century Endowment Fund	150 00
Special Betterment Fund for A. U.	147 27
Natural History Fund for A. U.	200 00
Young Men Preparing for the Ministry	978 64
Sinking Fund	405 37
	\$52,900 58

B. How Invested

Bonds	\$19,082 50
Bonds and Mortgages	21,957 00
Stocks	100 00
Bills Receivable	4,900 00
Theological Endowment Notes	1,895 00
Certificate of Deposit	980 00
Advances for Taxes and Insurance	221 79
Real Estate	2,200 00
Cash on hand	1,564 29
	\$52,900 58

C. Increase of Endowment

Sundry Sources	\$1,007 05
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Respectfully submitted,

E. P. SAUNDERS, Treasurer.

Examined, compared with the books and vouchers, and found correct.

A. B. KENYON, Auditor.

Alfred, N. Y., July 5, 1922.

Appendix B

**BOARD OF TRUSTEES OF THE SEVENTH-DAY
BAPTIST MEMORIAL FUND**

(Incorporated—1873—New Jersey)

Trustees Elected by Seventh-day Baptist General Conference

	1922	
Henry M. Maxson		Plainfield
Edward E. Whitford		New York City
Asa F. Randolph		Plainfield
	1923	
William C. Hubbard		Plainfield
Clarence W. Spicer		Plainfield
Frank J. Hubbard		Plainfield
	1924	
William M. Stillman		Plainfield
Holly W. Maxson		West New York
Orra S. Rogers		Plainfield

Trustees Ex-Officio

Frank J. Hubbard, Treasurer of American Sabbath Tract Society
 Samuel H. Davis, Treasurer of Seventh-day Baptist Missionary Society
 Curtis F. Randolph, Treasurer of Alfred University
 C. Eugene Crandall, Treasurer of Milton College
 M. Hoffman VanHorn, Treasurer of Salem College
 Alexander W. Vars, Treasurer of Seventh-day Baptist Church, Plainfield

Officers

President	Henry M. Maxson
Vice President	William M. Stillman
Treasurer	Frank J. Hubbard
Secretary	William C. Hubbard
Attorney	William M. Stillman

Funds Held in Trust for Benefit of Alfred University

(Abstract of Report June 1, 1921, to May 31, 1922)

1. Plainfield Professorship of Doctrinal Theology.....	\$ 10,257 01
2. Babcock Professorship of Physics	21,903 16
3. William B. Maxson Professorship of Greek Language and Literature	11,545 13
4. Professorship of Church History and Homiletics....	6,665 00
5. Nathan V. Hull Professorship of Pastoral Theology	50 00
6. Alfred University.....	337 50
7. Charles Potter Professorship of History and Political Science.....	28,967 44
8. George H. Babcock Fund.....	73,142 63
9. E. Lua Babcock Fund.....	29,257 05
Total.....	\$182,124 92

Funds Held in Trust for Benefit of Alfred University and Other Institutions

10. George H. Babcock Fund to Aid Young People Preparing for the Ministry.....	\$ 14,628 52
11. Bi-Centennial Education Fund.....	7,374 60
12. Twentieth Century Endowment Fund.....	1,834 52

Income For Ten Years

Year	1	2	3	4	5	6
1913	234 34	1,222 73	574 20	485 32	1 97	15 20
14	651 32	1,579 14	734 96	385 57	1 93	14 18
15	527 55	1,294 08	721 36	138 92	1 99	12 84
16	421 89	1,277 82	530 08	568 22	2 01	12 39
17	558 38	1,245 62	493 47	336 69		66
18	488 50	1,155 94	355 86	358 14	3 64	23 08
19	501 68	1,227 75	532 55	336 W	89	7 71
20	1,174 22	1,287 7	681 70	327 71	1 96	11 68
21	1,221 26	1,317 06	766 51	352 71	1 97	11 68
22	566 30	1,204 9	588 91	377 01	4 00	17 82
	6,345 44	12,811 40	5,981 60	3,628 40	20 36	137 24
	7	8	9	10	11	12
	1 602 45	4,605 25	1,566 05	700 00	173 80	
14	2,360 03	5,261 35	2,222 66	850 00	325 81	
15	1,724 40	3,889 80	1,555 93	775 00	220 87	
16	1,736 48	3,952 28	1,468 52	850 00	218 65	
17	1,420 75	3,827 82	1,301 11	850 00	161 12	
18	1,701 8g	4,431 03	1 582 02	600 00	194 99	
19	1,640 26	4,724 00	1,391 88	625 00	220 18	
20	1,701 55	5,054 96	1,626 36	550 00	194 20	
21	1,616 69	4,617 11	1,846 84	000 00	183 78	
22	1,652 63	4,037 98	1,615 9	000 00	198 80	62 77
	17,157 13	44 401 58	16,176 56	5,800 00	2,092 20	62 77

Appendix C

**THE ALUMNI ASSOCIATION OF ALFRED
UNIVERSITY**

BOARD OF DIRECTORS

	Ferdinand L. Titsworth, S. B., '08. President	New York
Prof.	Alpheus B. Kenyon, Sc. D., '74, Vice Pres	Alfred
Prof.	William C. Whitford, D. D., Secretary	Alfred
Prof.	J. Nelson Norwood, Ph. D., '06, Treasurer	Alfred
	Orra S. Rogers, S. B., '94	Plainfield, N. J
Hon.	Leonard" W. H. Gibbs, Ph. B., '98	Buffalo
Prof.	James D. Bennehoff, S. M., '02	Alfred
Prof.	Fred C. White, A. M., '95	New York
	Judson G. Rosebush, A. M., '00	Appleton, Wis.
	John A. Lapp, LL. D., '06	Chicago, Ill.
	William M. Dunn, S. B., '07	LeRoy
Supt.	Holly W. Maxson, A. B., '97	West N. Y., N. J
	Samuel B. Crandall, Ph. D. '97	Andover

EXECUTIVE COMMITTEE

Frank L. Greene, Agnes K. Clarke, and the Officers
ex-officio

ENDOWMENT FUND COMMITTEE

Orra S. Rogers, and the Officers *ex-officio*

LECTURE COMMITTEE

Corliss F. Randolph, Boothe C. Davis, Asa F. Randolph

MEMBERSHIP COMMITTEE

L. W. H. Gibbs, Winfred L. Potter, Fred C. White
Harry W. Prentice

STATISTICAL SECRETARY

Helen A. Titsworth

LIBRARY DIRECTOR

Herbert G. Whipple

ALUMNI ASSOCIATION TREASURER'S REPORT

Thirty-sixth annual report of the Treasurer of the Alumni Association of Alfred University, for the year ending June 1, 1922.

General Fund

Receipts:

Balance on hand last annual report	\$ 268 16	
Membership dues 1921-1922	\$ 384 00	—\$ 652 16

Disbursements :

Secretary's expenses:

Printing for banquet and programs	\$18 75	
Envelopes, postage and printing on alumni circulars	61 93	— 80 68
Directory of Alfred students		260 00
Senior tickets to alumni dinner		42 00
Annual contribution to Twentieth Century Club	25 00	— 407 68
Balance on hand, University Bank, June, 1922		244 48
		\$ 052 16

Kenyon-Allen Endowment Fund

INCOME ACCOUNT

Receipts :

Balance on hand last annual report	\$ 474 59	
Interest:		f
Bonds and mortgages	\$832 04	
Certificates of deposit	23 50	— 855 54—\$ 1,330 13

Disbursements :

Treasurer of Alfred University	650 00	
Accrued interest on bond purchased	10 56	—\$ 660 56
Balance on hand, University Bank, June, 1922		669 57
		\$1,330 13

• PRINCIPAL ACCOUNT

Receipts :

Balance on hand last report	\$ 635 66	
Transferred from Sustaining Membership account	84 00	
Mortgages paid in	500 00	—\$ 1,219 66

Disbursements :

Bonds purchased	920 00	
Balance on hand, University Bank, June, 1922	299 66	—\$ 1,219 66

SUMMARY

	1921-22	1920-21
Expenses of the Association for the year....	\$ 147 68	\$ 189 57
Income for the year:	1921-22	1920-21
Membership fees.....	\$384 00	\$319 00
Sustaining membership fees.....	84 00	80 00
Interest.....	855 54	603 12
	1,323 54	1,002 12
There are in our various funds today the following sums:	1922	1921
General Fund.....	\$ 244 48	\$ 268 16
Interest account.....	669 57	474 59
Uninvested principal.....	299 66	635 66
Kenyon-Allen Endowment Fund.....	12,500 03	12,416 09
Of this Bonds and Mortgages constitute.....	11,370 00	10,950 00

Recommendations

1. That the sum of \$100 be carried from General Fund to the Kenyon-Allen Endowment Fund.
2. That our regular annual contribution of \$25 be made to the Twentieth Century Club for the use of the Vocational Bureau.
8. That \$650 be paid from the Kenyon-Allen Endowment Fund in full to Alfred University for President's salary account.

Respectfully submitted,

J. NELSON NORWOOD, Treasurer.

Examined, compared with vouchers, books and securities, and found correct.

A. B. KENYON, Auditor.

Alfred, N. Y., June 12, 1922.

Appendix D

**NEW YORK STATE SCHOOL OF CLAY-WORKING
AND CERAMICS**

For the year 1921-22

Your Director presents the annual report for the year ended June 30, 1922.

In many respects the year has been the most remarkable and the most interesting in the history of the School.

At the opening in September 103 students were registered of whom 80 came from New York State, 13 from New Jersey, and the remainder from Pennsylvania, Ohio, Illinois, Connecticut and Colorado.

This number exceeds any previous registration by over 20 per cent and has in fact been the cause of a good deal of planning and contrivance and even some embarrassment. The equipment is entirely insufficient to take care of so large a number. It was decided to make over the furnace room into a laboratory for the upper class engineers and to remove the furnaces to the kiln room below. The chemical laboratory became more seriously overcrowded than ever and the large class of freshmen, 43 in number, had to be handled in sections. The State Board of Estimate and Control deputed Senator Hewitt to inspect the school and a strong representation was made to him of the imperative need for an appropriation for the extension of accommodations and equipment, but this was entirely without success, so that the school faces the probability of a still larger registration with no increased facilities or force. The work done has been fully up to the standard previously attained and the students have willingly co-operated in meeting the difficulties of accommodation.

There has been an increased readiness on the part of the manufacturers of ceramic products to aid in the summer employment of students, in consequence of which many of the men will enter factories during their summer vacation.

The art department under the enthusiastic guidance of Miss Fosdick and Miss Nelson, has made notable progress and has sent out several exhibits. One group of wares con-

signed to the Annual Meeting of the American Ceramic Society at St. Louis received favorable comment. This meeting was attended by your Director and several students, one of whom was sent as a delegate by the Alfred Ceramic Society.

Miss Clara K. Nelson, who has had charge of the work in drawing and design for the past two years, has found it necessary to tender her resignation, having been offered a more lucrative position in Toledo, Ohio. Miss Nelson will be very much missed, as she has identified herself with the aims of the school in a noteworthy manner and has very greatly contributed to the success of the work in applied art.

The influence of the School as an authoritative source of technical information continues to spread. Correspondence is being carried on with points as widely separated as Massachusetts, California, Canada, Mexico and even Australia.

Your Director has resigned his position as Secretary of the American Ceramic Society on account of the employment of a full time Secretary.

The restriction of the amount of gas permitted to be used in the winter months made great economy necessary and the time is not far distant when other sources of fuel must be considered. The use of oil is possible but the necessary equipment would mean a large outlay for which no provision has yet been made.

The exigencies of teaching have prevented your Director from as many absences as might have been advantageous but he has delivered two lectures at the Metropolitan Museum of Art, New York City, and has addressed the Eastern Arts Association at the annual meeting held at Rochester, N. Y., and the Rotary Club at Corning.

Miss Marion Carpenter, who has served the School as Secretary for a number of years, has resigned her position owing to ill health. Her faithful and unselfish service is much missed. No successor has as yet been appointed.

Your Director takes this opportunity of gratefully acknowledging the generous co-operation of the president and faculty of the University.

Respectfully submitted,

CHARLES F. BINNS, Director.

* For Treasurer's Report, see page 93.

Appendix E

NEW YORK STATE SCHOOL OF AGRICULTURE

DIRECTOR'S REPORT

For the year ending June 30, 1922

Board of Managers

Boothe C. Davis, Ph. D., President	Alfred, N. Y.
B. Sheffield Bassett	Alfred, N. Y.
Ira A. Place	New York City
John J. Merrill	Alfred, N. Y.
D. Sherman Burdick	Alfred, N. Y.
Frank L. Greene	Alfred, N. Y.
Hon. William J. Tully	Corning, N. Y.
C. Loomis Allen	Syracuse, N. Y.
A. B. Kenyon	Alfred, N. Y.
Leonard W. H. Gibbs	Buffalo, N. Y.

EX-OFFICIO MEMBERS

Hon. George E. Hogue, State Commissioner of Agriculture
 Hon. Frank B. Gilbert,

Acting State Commissioner of Education

Professor Albert Russell Mann,

Director State College of Agriculture

Hon. Frank N. Godfrey, Representing the State Grange

EXECUTIVE COMMITTEE

Boothe C. Davis, President	Frank L. Greene
John J. Merrill	B. Sheffield Bassett
D. Sherman Burdick	A. B. Kenyon

To the President of Alfred University:

Sir: I am pleased to report that this year has witnessed a growth in the service which the school is endeavoring to render to the State. The number of students matriculating has shown an advance over last year. The request for information by mail on specific farm problems has increased materially and far more personal assistance has been extended.

Board of Managers

A list of the Board of Managers and the Executive Committee is found on page one of this report.

Faculty

We have been fortunate the past year in having few changes in the faculty.

Professor Willard R. Cone was granted a year's leave of absence to study at Cornell. Mr. Harlan L. Smith, a graduate of Cornell with four years of teaching experience, was secured to fill the vacancy.

Miss Emma Schroeder, a graduate of the Art Department of the Ceramic School, was obtained to fill the position in Domestic Art and Home Decoration.

Miss Grace Cheesman resigned in midyear. Since that time Mrs. Agnes K. Clarke has been acting as Head of the Department. Miss Bertha Titsworth, a former member of the staff, was secured to fill out the remainder of the year as assistant.

Miss Marjorie Beebe has filled the position of Secretary to the Director, left vacant by the resignation of Miss Julia Wahl.

Following is a list of the faculty and officers of administration:

Boothe Colwell Davis, A. M., Ph. D., D. D., President
 Rural Sociology and Ethics
 A. E. Champlin, Ph. B., Director
 Rural Economics and Parliamentary Law
 *Willard R. Cone, B. S.
 Agronomy and Fruit Growing
 Forrest P. Nelson, B. S.
 Animal Husbandry
 Winfield W. F. Randolph, Ph. B.
 Chemistry, History and Civics i
 Frederick Sherman Place, A. M.
 Natural Science and Economic Biology
 George S. Robinson
 Poultry Husbandry »
 Lloyd Robinson, B. S.
 Farm Management and Farm Accounts
 Harlan L. Smith, B. S.
 Agronomy and Fruit Growing
 Alexander Higbee Remsen
 Foreman of Grounds and Instructor in Horticulture

Carlos C. Camenga
 Dairy Industry
 Susan May Langworthy, Ph. B.
 English, Librarian and Registrar
 Clifford Miller Potter, Ph. B.
 Woodworking and Drafting
 William H. Thomas
 Forge
 Agnes Kenyon Clarke, Ph. B.
 Head of Home Economics Department Cooking and Dietetics
 Bertha E. Titsworth, B. S.
 Sewing
 Emma Rosina Schroeder, B. S.
 Domestic Art and Home Decoration
 Ethel D. Bennett
 Rural Education
 A. A. Wesbecher, B. S.
 Director of Physical Training
 Ray Winthrop Wingate
 Music
 George Wallace Smith
 Superintendent of Farm
 Curtis F. Randolph
 Treasurer
 Marjorie H. Beebe
 Secretary to the Director
 * Absent on Leave

Student Body

	Agri- cultural	Home Ec.	Rural Teacher Tr.	Total
Seniors	15	3	6	24
Juniors	29	2	3	34
Freshmen	25	2		27
Specials	24	4	1	29
Winter Short Course	19			19
H. S. Students in Home Economics		1		1
College Students in Home Economics		8		8
Summer School Students				26
	112	20	10	168

Rehabilitation Work With Disabled Soldiers

The co-operation with the Federal Board for Vocational Education or Veterans Bureau has begun to show some tangible results. Three of these men graduated this year and now have good positions. Three other students left before completing their course as they felt they could not afford to refuse the places then offered them.

Twenty ex-soldiers were in attendance this year as against fifteen, the largest previous enrollment.

Commencement

A class of fifteen young men and nine young women were graduated on March 30. The names of the graduates follow:

March Graduates

Duane Henry Anderson	Francis Christian Marshall
Genevieve Lenora Button	William Chester Newcomb
Carroll Adams Church	Lewis Stephens Osborn
Henry Dea	Bezel Dewey Thayer
William Vincent Del Solar	Ronald Tullar
Edward Adolph Harns	Allen Raymond Tuttle
Aubrey Purcell Hayward	Fred John Wendt
George Lyman Hurlbut	Lillian Catheline Martin
Merton Alvin Lincoln	Frances Adeane Witter

June Graduates

Helen Jeanette Chaffee	Gladys Place
Margaret M. Marley	Gladys Beatrice Stephens
Vera E. Paul	Grace Darling White

Extension Work

An added feature of the extension work of this year has been a series of culling demonstrations conducted by Mr. George S. Robinson, Head of the Poultry Department. This work was all done in the field with the co-operation of the Farm Bureau and in each case was attended by numbers of the nearby farmers and poultrymen. In December Mr. H. L. Smith was placed in charge of the Junior Work. He now has over three hundred rural school boys and girls enrolled in this work. The most of these are in organized clubs. The clubs meet at regular intervals and receive instruction or a demonstration upon a specific point of their project. Potato, clothing and poultry clubs predominate in the order named. Potato club members this year are all using certified seed.

To add interest in the Poultry Club work this year, the Allegany County Poultry Association has been induced to offer a number of prizes of high grade stock to those club members who grow the best birds. These birds are to be

exhibited and prizes awarded at the New York State School of Agriculture in November.

This spring a large number of mother and teacher meetings have been called by the District Superintendents in rural schools. At these meetings a representative from the Domestic Science Department presented to those assembled the junior girls work. As a result of these meetings, many new clubs are to be formed in the fall.

Supervised Summer Work

With the experience of the past two years in summer supervision of our students to build upon, the work this year is showing a marked improvement. As time goes on this feature of instruction is bound to prove more and more valuable.

Annual Stock Judging Contest

The Ninth Annual Stock Judging Contest was held in connection with the Interscholastic Track Meet on May 17. The following high schools contested: Hammondsport, Castile, Bath, Machias, Portville, Westfield, Forestville, Almond, Dansville, Cuba, Addison, Avoca, Hinsdale, Alfred. Hammondsport won first place in Class A, and Cuba was first in Class B. The second places in Classes A and B were won by Castile and Addison, respectively.

Annual Potato Show

The regular annual Potato Show was held at the school on November 30. In the exhibition and judging contest, first place was won by Almond High School in the class of schools maintaining an agricultural department. In the class not maintaining an agricultural department, Addison won first place. Alfred Grange won first prize in the Grange competition.

Annual Egg Show

The Annual Egg and Potato Show was also held on November 30. First place in the egg exhibition and judging went to Castile High School.

Bee School

During February a two-day Bee School was held in Agricultural Hall. Dr. Geo. H. Rea of the extension department of Pennsylvania State was secured to take charge of this school. The school was fostered jointly by the Allegany County Bee Keeper's Association and the New York State School of Agriculture.

Gas Engine School

As a part of the regular class work in Farm Machinery a four-day course in gasoline engines was given at the school. Although originally intended only for that class, the interest from others was sufficient so that the course showed a total registration of over seventy.

Rural Teacher Training

Two graduates from this department have held positions in rural schools during the past year. As a result of their work and the recommendation of their district superintendent, the girls from this year's class have been eagerly sought after and have signed contracts at salaries considerably above that received by the majority of rural teachers.

The School Herd

The school herd is steadily increasing in quality. In the Holsteins, there is now some young stock of the Glista breeding which bids fair to become valuable animals.

A strain of Jerseys is also being developed at the Farm. These animals not only show excellent breed type but are heavy milkers with a high test.

A financial report for the year is appended.

Respectfully submitted,

A. E. Champlin, Director.

* For Treasurer's Report, see page 94.