

AU honors Fleet Bank Executive with Distinguished Public Service Award

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Alfred, NY -- Erland E. Kailbourne, chairman and chief executive officer of Fleet Bank (NY Region) received the J. Henry Smith Distinguished Public Service Award from Alfred University on Friday, Oct. 9. The award is presented annually by Alfred University "to an individual who has provided outstanding public service to our nation and its citizens." "Dr. Kailbourne is a natural choice to receive the J. Henry Smith Distinguished Public Service Award from Alfred University," said President Edward G. Coll, Jr. "As vice chairman of the State University of New York Board of Trustees, Dr. Kailbourne was instrumental in guiding the 'Rethinking SUNY' process that will shape the future of the State University of New York for the years ahead." A native of Wellsville, NY, Kailbourne was graduated in 1961 from Alfred State College with a degree in business administration. In 1985, SUNY awarded him an honorary Doctor of Science degree. From 1962 to 1966, Kailbourne was a bank examiner with the federal Office of the Controller of the Currency, Second Federal Reserve Region. He joined what was then First Trust Union Bank in Wellsville in 1966 and became its president in 1977. First Trust merged with Security New York Corp. in 1973 and Kailbourne was named a director, and subsequently president, of Security Trust Co. of Rochester in 1981. When Norstar Bancorp acquired Security Trust Co. in 1984, Kailbourne was named chairman and chief executive officer of Norstar Security. Norstar merged its Buffalo and Rochester operations in 1987, he became chairman and CEO over the expanded operation. In 1993, he was named chairman and CEO of Fleet Bank, a \$11.1 billion subsidiary of Fleet Financial Group, headquartered in Albany, a position from which he will retire at the end of the current year. Active in banking and professional associations, he is a director of the New York Business Development Corporation; the Trooper Foundation, State of New York, Inc.; the Business Council of New York State, Inc.; and is a past director of Rochester and Buffalo Chambers of Commerce, as well as part chairman of the New York Bankers Association. He has a long record of service to higher education as well. In addition to his leadership position on the SUNY Board of Trustees, he is on the board of The University of Albany Foundation, and previously served on the University of Buffalo Foundation board. Kailbourne and his wife, Pauline, live in Buffalo; they are the parents of three grown children.