

## **Alfred University course focuses on current issues in business**

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ALFRED A course offered by Alfred University's College of Business will address current issues and challenges faced by business professionals. Several noted business leaders, many of them Alfred University alumni, will share their experiences in Contemporary Issues of Business. The course, offered throughout the fall semester, will provide a forum for topics business practitioners consider important. In addition to discussing important business-related issues, presenters will talk about the philosophies and strategies they followed to achieve success. Each course session, held in Room 302 of the Olin Building from 7:30 to 9:30 p.m., is open to the public. The first presentation, Wednesday, Sept. 10, will be given by Lance Shaner (AU '75). Shaner is chairman and chief executive officer of Shaner Hotel Group, one of the nation's most successful hotel owner-operators. His presentation is titled "Raising Capital in the Current Economic Climate." Shaner and his brother, Fred Shaner, founded Shaner Development Corp. in Bolivar, NY, in 1976. Their plan was to acquire unproductive apartments, "mom-and-pop" motels and other rental properties and make them profitable. A little more than a quarter century later, Shaner Hotel Group operates 23 hotels in 15 states and has annual sales of \$110 million. The firm, now headquartered in State College, PA, employs 2,400 people.