

Theta Theta Chi creates legacy scholarship

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The sisters of Theta Theta Chi will use half the proceeds from the sale of their house at 23 Sayles Street to create a legacy scholarship for children and grandchildren of Theta sisters. Proceeds from the sale of the house that are earmarked for the scholarship will be invested as all University endowments are, with the majority of the earnings used to fund the scholarships. Any additional earnings, along with the principal, will be reinvested, allowing the fund to grow over time. "That way a Theta Scholarship awarded 50 years from now will be just as valuable as one awarded today, and may be more valuable if the financial markets prosper," said Megan Hughes Orsini '94, president of the Theta corporation board. She noted personal donations may also be made to the Theta Scholarship Fund so that it grows faster. While other students may be eligible for the Theta Memorial Scholarship, preference will be given to children, grandchildren and descendants of Theta sisters, explained Orsini. In order to establish eligibility for the scholarship, an official list of Theta members - one that both the sorority and Alfred University agree upon - needs to be created, Orsini said. For determining scholarship eligibility, members are defined as those sisters who: were students in good standing at Alfred University for at least two semesters were active undergraduate members of Theta for at least one year. have been certified by both Theta and AU as members are living on June 30, 2006 have supplied valid contact information to AU by June 30, 2006. A census form for providing the correct information to Alfred University has been mailed to all Theta sisters of record. Orsini advises that any Theta sisters who have not received the mailing should contact Mark Shardlow '83, director of Alumni and Community Relations. His mailing address is One Saxon Drive, Alfred, NY 14802; his phone is 607.871.2144, and his e-mail is shardlow@alfred.edu. Under the terms of the agreement between Theta Theta Chi and the University, any Theta legacies who wish to be considered for the scholarship should apply for admissions and financial aid as they typically would. On the financial aid form, however, applicants should specify that they are eligible for the Theta scholarship.