Trex Co. appoints Ronald W. Kaplan president, CEO, director 1/08/08

WINCHESTER, Va., Jan 02, 2008 (BUSINESS WIRE) -- Trex Company, Inc. (NYSE: TWP), manufacturer of Trex(R) decking, railing, fencing and trim, announced today that Ronald W. Kaplan has been appointed president, chief executive officer and a director of Trex, effective January 7, 2008. "Ron brings impressive experience and the proven ability to lead Trex as we continue our progress toward returning the Company to strong growth and profitability," said Mr. Ferrari. "Last year, we made a number of tough decisions and took a series of actions to position Trex Company for improved profitability and positive operating cash flow. With these steps completed and a solid plan for continued improvement in place, our next priority was to find an executive with the right skills and experience to direct the Company."During his 33-year career, Ron returned several large-scale international businesses to profitability, developing best-in-class manufacturing capabilities, enhancing their brand identities and achieving excellent top-line growth. His outstanding operational, financial and leadership skills make him the ideal person to strengthen our Company while continuing to build Trex as the pre-eminent brand in the outdoor living products category.""The exceptional quality and design of Trex products combined with the company's commitment to its customers create unparalleled brand equity in the residential decking, railing, fencing, and trim market," stated Ron Kaplan. "I have admired the Company for a number of years, and I am the very satisfied owner of my own Trex deck. The steps the management team has taken to refocus the Company and its approach to the business are already having an impact, as evidenced by Trex's strong sales in today's tough business environment. I look forward to fully leveraging the many competitive advantages Trex has developed over the years and to ensuring that the company's great potential is fully realized."Mr. Kaplan, 56, was previously CEO of Continental Global Group, Inc., a leading manufacturer of material handling systems, with approximately 1,500 employees in six countries and annual sales of approximately \$370 million. From 1979 to 2005, he held positions of increasing responsibility in a number of financial and operating capacities at Harsco Corporation, an international industrial services and products company. Mr. Kaplan served as corporate senior vice president-operations and, most recently, as president of Harsco's Gas Technologies Group, a premier manufacturer of containment and control equipment for the global gas industry. During his tenure, annual sales grew to more than \$500 million, with over 20 operating sites in North America, Europe, Asia and Australia. Mr. Kaplan, who is a certified public accountant, received a B.A. in Economics from Alfred University and an M.B.A. degree from the Wharton School of Business, University of Pennsylvania. About Trex CompanyTrex Company is the nation's largest manufacturer of composite decking, railing and fencing, with over 15 years of product experience. Products are marketed under the brand name Trex(R). Made from a unique formulation of reclaimed wood and plastic, combined through a proprietary process, Trex decking, railing and fencing offer significant design flexibility with fewer ongoing maintenance requirements than wood. In addition, Trex distributes ultra-low maintenance PVC decking under the trademark Trex Escapes(TM) and PVC trim under the trademark Trex Trim(TM). For more information, visit the Company's website, <u>www.trex.com</u>. Trex(R) is a trademark of Trex Company, Inc., Winchester, Va. The statements in this press release regarding the Company's expected sales performance and operating results, its projections of net sales, net income, earnings per share and costs, its anticipated financial condition and its business strategy constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These statements are subject to risks and uncertainties that could cause the Company's actual operating results to differ materially. Such risks and uncertainties include the extent of market acceptance of the Company's products; the sensitivity of the Company's business to general economic conditions; the Company's ability to obtain raw materials at acceptable prices; the Company's ability to maintain product quality and product performance at an acceptable cost; the level of expenses associated with product replacement and consumer relations expenses related to product quality; and the highly competitive markets in which the Company operates. The Company's report on Form 10-K filed with the Securities and Exchange Commission on April 2, 2007 and its subsequent filings on Form 10-Q and Form 8-K discuss some of the important factors that could cause the Company's actual results to differ materially from those expressed or implied in these forward-looking statements. The Company expressly disclaims any obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise. SOURCE: Trex Company, Inc.