

## **College of Business gains accreditation for graduate, undergraduate programs**

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Alfred University's College of Business is among an elite group of fewer than 500 business schools and colleges world-wide to achieve accreditation for both its undergraduate and master's degree programs. Dr. David Martin, dean of the College of Business at Alfred University, announced today that the AACSB International - The Association to Advance Collegiate Schools of Business - has reaffirmed the accreditation for the undergraduate program and conferred accreditation on the Master of Business Administration program. "To achieve accreditation, business programs must satisfy the expectations of a wide range of quality standards relating to strategic management of resources, interactions of faculty and students in the educational process, and achievement of learning goals in degree programs. Those standards are mission-linked," according to AACSB International. "During the accreditation process, Alfred University's College of Business was visited and evaluated by business school deans with detailed knowledge of management education, applying accreditation standards that are widely accepted in the educational community." "AACSB International is the premier business school accrediting body in the world and earning reaffirmation of our undergraduate accreditation, which we have held since 1988, and earning initial affirmation of our MBA program is a strong testament to the strength of our programs and the quality of our faculty," said Martin. "Considering that quality, our commitment to maintaining small class sizes which allow for close interactions with faculty, and excellent placement records for graduates, we are a tremendous value for our students." "World-wide, there are fewer than 500 accredited business schools and colleges," said Terry S. Galanis Jr., president of Sealing Devices, Inc., in Lancaster, NY, as well as an Alfred University trustee and chairman of the newly created Dean's Executive Advisory Committee for the College of Business. "The process of gaining and reaffirming accreditation is a continual one that assures students that the education they are receiving meets or exceeds rigorous international quality standards." Alfred University began offering courses leading to a Master of Business Administration degree in 1995. According to the AACSB International, there are 494 accredited programs world-wide, with 36 (7 percent) having only undergraduate programs; 45 (9 percent) having only graduate programs; and 413 having both graduate and undergraduate programs. AACSB International is a not-for-profit organization consisting of more than 900 educational organizations and corporations. Its mission is excellence in management education in colleges and universities. Headquartered in Tampa, FL, AACSB International is the premier accrediting agency and service organization for business schools.