

President Norwood

Alfred University Bulletin

Reports of the President and Treasurer
and other Officers of the University



1938 - 1939

Bulletin No. 2 Yearbook Series No. 44 Alfred, N. Y.

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and other Officers of the University

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Part I

BOARD OF TRUSTEES

Officers

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JOHN J. MERRILL, Vice-president	Albany
CURTIS F. RANDOLPH, Treasurer	Alfred
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Term expires in June, 1939

C. LOOMIS ALLEN	Alfred
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*JOHN CHAMPLIN <i>Carbone</i>	New York
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* Died November 27, 1938

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Officers of the University Corporation

For year ending June, 1939

JOHN J. MERRILL
WINFRED L. POTTER
D. SHERMAN BURDICK

President
Vice-president
Secretary

Standing Committees of the Board

Elected June, 1938

Executive: J. Nelson Norwood, Chairman; D. Sherman Burdick, Secretary; C. Loomis Allen, B. Sheffield Bassett, Justin B. Bradley, Charles A. Chipman, C. Richard Fenner, John J. Merrill, Curtis F. Randolph, Orra S. Rogers.

Teaching Force: J. Nelson Norwood, Raymond C. Burdick, Finla G. Crawford.

Buildings and Grounds: J. Nelson Norwood, C. Loomis Allen, Charles A. Chipman, Finla G. Crawford, Nathan E. Lewis, John J. Merrill, Clarence W. Spicer.

Supplies and Janitors: Curtis F. Randolph, B. Sheffield Bassett, J. Nelson Norwood.

Printing and Advertising: J. Nelson Norwood, John J. Merrill, Curtis F. Randolph.

Committee on Audit: Justin B. Bradley, C. Loomis Allen, Charles A. Chipman.

Attorneys: Holmes, Rogers and Carpenter.

Investment: Charles P. Rogers, C. Loomis Allen, William C. Cannon, Robert M. Coon, B. Colwell Davis, Jr., Nathan E. Lewis, L. Meredith Maxson, Asa F. Randolph, Orra S. Rogers.

Finance: C. Loomis Allen, Justin B. Bradley, William C. Cannon, Robert M. Coon, B. Colwell Davis, Jr., Nathan E. Lewis, L. Meredith Maxson, J. Nelson Norwood, Winfred L. Potter, Asa F. Randolph, Curtis F. Randolph, Orra S. Rogers, James J. Wadsworth.

Insurance: C. Loomis Allen, D. Sherman Burdick, Curtis F. Randolph, Orra S. Rogers.

George B. Rogers Professorship of Industrial Mechanics, Mechanical Library, and Apparatus Fund: J. Nelson Norwood, C. Richard Fenner, E. Fritjof Hildebrand.

Library Director Representing the Board of Trustees: Corliss F. Randolph.

Health Service: Alfred E. Whitford, C. Loomis Allen, Marcus L. Clawson.

Heating Equipment and Operation: Nathan E. Lewis, C. Loomis Allen, Justin B. Bradley, Curtis F. Randolph, Clarence W. Spicer.

Electrical Equipment and Operation: C. Loomis Allen, Justin B. Bradley, Nathan E. Lewis, Curtis F. Randolph, Clarence W. Spicer.

Board of Managers of New York State College of Ceramics

Elected by the Trustees of the University

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CURTIS F. RANDOLPH, Sec'y-Treas., Alfred

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Joseph L. Jova, Roseton

D. Sherman Burdick, Alfred

John J. Merrill, Albany

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Executive Committee of the Board of Visitors of The New York State School of Agriculture

Elected by the Trustees of the University

J. NELSON NORWOOD, President, Alfred

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C. Loomis Allen, Alfred

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B. Sheffield Bassett, Alfred

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D. Sherman Burdick, Alfred

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Ex-Officio Members

Hon. Holton V. Noyes
State Commissioner of Agriculture

Albany

Dr. Frank P. Graves
State Commissioner of Education

Albany

Dr. C. E. Ladd
Dean, State College of Agriculture

Ithaca

UNIVERSITY FACULTY, 1938-1939

John Nelson Norwood, M.A., Ph.D., President
 Boothe Colwell Davis, Ph.D., LL.D., President-Emeritus
 Alfred Edward Whitford, M.A., Sc.D., Dean, College of Liberal Arts—
 Mathematics
 Major Edward Holmes, M.A., Ph.D., Dean of State College of Cer-
 amics—Ceramic Technology
 Ahva John Clarence Bond, A.M., B.D., D.D., Dean, School of Theology
 —English Bible, Philosophy of Religion and Homelitics
 Miles Ellis Drake, M.A., Ph.D., Dean of Men—History
 Dora Kenyon Degen, Ph.B., M.A., Dean of Women—Religious Educa-
 tion
 Waldo Alberti Titsworth, M.A., M.S., Sc.D., Registrar—Mathematics
 James Currie McLeod, B.S., B.D., Chaplain, Minister of Union Univer-
 sity Church
 Cortez Randolph Clawson, M.A., D.L.S., Librarian-Emeritus
 Ruth Patience Greene, B.A., B.L.S., M.S., Librarian
 Harold Ormond Burdick, M.A., Sc.D., Curator of Museum—Biology
 Paul Boyd Orvis, B.S., Director of State School of Agriculture
 Raymond Laverne Alty, B.S.—Physics
 Charles Rhodimer Amberg, B.S., M.S.—Ceramic Engineering
 *Irving Tracy Beach, B.Chem., Ph.D.—Chemistry and Biology
 Harold Orlando Boraas, M.A., Ph.D.—Philosophy and Education
 Hazel Miller Boyle, B.A., M.A.—Romance Languages
 Robert Jerome Brooks, B.S.—Air Conditioning and Refrigeration
 Charles David Buchanan, M.A., Ph.D.—German
 Wendell Moses Burditt, B.S., M.A.—English and Journalism
 **Forest Burnham—Ceramic Art
 Robert Morrell Campbell, B.S.—Ceramic Technology
 *John Frederick Charles, M.A., Ph.D.—Foreign Languages
 Marie Louise Cheval, B.A., M.A.—Romance Languages
 Richard Cragg—Glass Technology
 George Francis Craig, B.S.—Radio
 Burton Benjamin Crandall, B.A., M.B.A.—Economics
 Lavinia Elleen Creighton, B.S.—Physical Education
 Alfred Burdet Crofoot, B.S.—English
 Beulah Nowland Ellis, Ph.B., Ed.B., M.A.—English
 Basil Burdette Emerson, B.S.—Biology
 Kenneth Bernard Floyd, B.S.—Agronomy, Fruit Growing
 Eva Lucille Ford, B.A., M.A.—Romance Languages
 Marion Lawrence Fosdick—Ceramic Art
 Albert Edson French, B.S.—Electrical Theory
 Alfred Theodore Goble, B.A., Ph.D.—Physics
 Walter Lackey Greene, B.D., D.D.—Church History and Religious Edu-
 cation
 Charles Mabry Harder, B.S.—Drawing and Ceramic Art
 *Florence Belle Harris, B.A.—Librarian
 Jean P. Harris—Ceramic Art
 Harold Charles Harrison, B.S., Ph.D.—Ceramic Chemistry
 William Bradford Harrison—Technical Electricity

* Alfred University Extension School at Jamestown, New York

** Beginning May 22, 1939

Emmet Fritjof Hildebrand, B.S., M.A.—Industrial Mechanics
 Walter Clarence Hinkle, B.S.—Farm Machinery
 *Roy Francis Howes, M.A., LL.B., J.S.D.—History and Political Science
 *Ruth Elizabeth Hunt, B.A., M.A.—Mathematics
 Charles Major Lampman, B.S.—Ceramic Research
 Frank Earley Lobaugh, B.S.—Ceramic Engineering
 Raymond Harvey Lounsbury, M.A., Ph.D.—Economics
 Lloyd Lincoln Lowenstein, B.A., Ph.D.—Mathematics
 Everett Eugene Lund, M.A., Ph.D.—Biology
 Arlie Estus McGuire, M.S., Ph.D.—Sociology and Philosophy
 William O. Marvin—Music
 James Adelbert McLane, B.P.E.—Physical Education
 John Francis McMahon, B.S.—Ceramic Research
 Clarence William Merritt, B.S.—Ceramic Engineering
 Daniel Minnick, B.S.—Physical Education and Athletics
 Erle McKinley Myers, B.S.—Dairy Industry
 Kaspar Osvald Myrvaagnes, M.A., Ph.D.—German
 Garrett Stewart Nease, B.Mus., M.A., Ph.D.—Classical Languages
 Clara Katherine Nelson—Design
 William Varick Nevins, III, B.S.—Mathematics
 Truman Adrian Parish—Fruit Growing
 *Edna Maude Perry, B.A., M.A.—English
 Lester Raymond Polan, B.A., M.S.—Mathematics
 Philip Bramwell Post, B.S.—Floriculture and Greenhouse Management
 Clifford Miller Potter, B.S., M.S.—Physics
 Sylvester Stephen Powell, M.A., B.D.—Biblical Languages
 Murray John Rice, M.A., Ph.D.—Ceramic Chemistry
 Elbert Winfred Ringo, B.A., M.A.—Romance Languages
 George Stephen Robinson—Poultry Husbandry
 Lloyd Watson Robinson, B.S., M.A.—Animal Husbandry
 Fred Washington Ross, M.S., Ph.D.—Geology and Botany
 Willis Cleaves Russell, B.A., M.A., Ph.D.—History
 Anna May Ryno, B.S.—Assistant Librarian
 Paul Canfield Saunders, M.S., Ph.D.—Chemistry
 Samuel Ray Scholes, B.A., Ph.D.—Glass Technology
 Donald Schreckengost—Drawing
 Harry George Schurecht, B.S.—Ceramic Research
 Ada Becker Seidlin—Pianoforte
 Joseph Seidlin, M.S., M.A., Ph.D.—Education
 George Bly Shaw, A.M., B.D., D.D.—English Bible and Pastoral Theology
 Herman Edwin Sicker—Electrical Laboratory and Mechanical Drawing
 Charles Duryea Smith, II, B.A., M.S.—Public Speaking and Dramatics
 John Reed Spicer, B.A., M.A.—English
 Lelia Evelyn Tupper, B.A., M.A.—English
 Edgar Delbert Van Horn, M.T., B.D., D.D.—Theology
 Lloyd Raymond Watson, M.A., Ph.D.—Chemistry
 David William Weaver, Jr., B.S., M.S.—Chemistry
 Leland Ellis Williams, B.S., M.A.—Industrial Mechanics
 Ray Winthrop Wingate—Music
 Alex Joseph Yunevich, B.P.E., M.S.—Physical Education

* Alfred University Extension School at Jamestown, New York

THE PRESIDENT'S ANNUAL REPORT

To the Trustees of Alfred University:

The President has the honor to submit his report for the year ending June 12, 1939, which is his fifth full-year report. It covers the one hundred and third year of the University, and the eighty-second under the present charter.

Five Years

As five and one half years have elapsed since the Trustees asked me to administer under their direction the affairs of the University, it seems fitting to catalogue here the chief changes and events that have come about during that time. In no sense does the President claim credit for all these changes. Most of them were suggested by others; some were suggested by him; a very few were instituted against his better judgment. In most cases, however, he worked energetically to bring them to pass. Some of these changes, while relatively small, were important; some have been far-reaching and obvious enough. The list follows: A system of personality rating of students and a more thorough system of advising introduced; the reorganized Department of Geology and Botany taken from the Steinheim to Kenyon Memorial Hall, thus releasing the museum building exclusively for museum purposes; the physical education work, the Physics Department and other departments more adequately manned; all but the most necessary Sunday work on the campus and in the offices discontinued; the President's office reorganized physically and otherwise; an assistant treasurer installed; separate faculty meetings in the two colleges arranged, though the older joint meetings were continued; a group of younger men elected to the Board of Trustees; the curriculum of Liberal Arts and entrance requirements of both colleges revised; the previous good relations with the State Education Department continued and strengthened; the method of assigning scholarships improved; the system of honor scholarships instituted; intercollegiate football given special aid; the new athletic practice field

made available; the Department of Speech and Dramatic Production separated from the English Department and its offerings broadened and intensified; the NYA program set up on the campus; the alumni office and student campaign manager's office reorganized and the manager named Counselor to Prospective Students; seven emergency collegiate centers organized (now closed), a regional supervisor appointed and instructed and faculties and curricula provided; the Jamestown Extension School organized and conducted (a present going concern); the Ceramic Experiment Station obtained; the Ceramic Art Department reorganized; the granting of the professional degree of Ceramic Engineer instituted; national accrediting for the College of Ceramics by the Engineers' Council for Professional Development secured; new relations (in part) worked out with the expanding School of Agriculture; the School of Theology reorganized, with a new dean, expanded curriculum and staff, and a new name; the deanships reorganized to provide definitely for a dean of the College of Liberal Arts and a dean of men; Academic Council organized consisting of the four deans and the registrar with regular monthly meetings; the Department of Education reorganized with new leadership and newly located; a separate department of philosophy and sociology created; a successful Human Relations Conference founded (an annual affair); a comprehensive self-survey of the academic and administrative program and procedure of the College of Liberal Arts completed; intensive research done on the history of the University during its first century; the unused campus areas reforested; a new Department of Business and Secretarial Studies authorized and its organization practically completed; the campus streets curbed and paved by means of PWA and local funds; enrollment counting all departments, doubled; annual income from the State for accessory instruction increased by \$25,000; endowments increased; scholarship funds greatly expanded; the carillon received and a carillonneur found; the new Hall of Physics built; the Centennial celebration of 1936 planned and carried out. Most notable of all perhaps, we have so far weathered the depression. If the five years have seen some expansion in the debt, at least they have presented much to show for it, and real progress both in spite of and because of it.

Necrology

Gilbert Whitney Campbell

1883-1938

Gilbert W. Campbell was born at Billings, Missouri, November 2, 1883. He received the degree of Bachelor of Arts and the Master of Arts degree at the University of Kentucky. He completed the course in divinity at Yale receiving the degree of Bachelor of Divinity in 1909, and another Master of Arts degree the next year from the same institution. His doctorate was earned in Germany at the University of Halle, 1914. He served several Disciples churches as pastor and was for two years dean of the School of Religious Pedagogy, Kansas City, Missouri. Doctor Campbell traveled extensively including a period as a representative of his church in Australia. In 1924 he joined the faculty of Alfred University as head of the Department of Philosophy and Education. Two years ago this department was divided and Doctor Campbell became head of the Department of Philosophy and Psychology, which position he held at the time of his premature death, July 7, 1938. At Alfred he distinguished himself in at least three ways: As a teacher he was looked upon as a friend and adviser by hosts of students; for two years, 1927-1929, he was pastor of the Union University Church here, and at all times, as pastor or otherwise, was very active in its affairs and solicitous for its success; finally, he took upon himself the task of installing on the campus a standard, sound, moving picture unit, which he managed and for which payment had been completed a short time before his death; still another of his tasks was the direction of the Bureau of Appointments which found many a graduate a position as teacher in the public schools. Dr. Campbell's passing is deeply mourned by his colleagues and the students, as well as by many of our alumni and friends. The University has suffered serious loss, and the sympathy of all goes out to Mrs. Campbell and their son, Edward.

John Champlin

1863-1938

Dr. John Champlin, a member of the Board of Trustees of the University, died after a few hours' illness at his home

in Westerly, Rhode Island, November 27, 1938. He was a native of Westerly, attended the public schools of that city, then completed the course at Alfred University, graduating in 1883. His medical degree was earned at New York University three years later. He practiced medicine in Westerly for more than forty-five years. Aside from his career as a successful physician, well known throughout his home state, he was a noted civic leader, being active in many phases of community life. For many years he headed the local telephone company and pioneered in the development of the automatic telephone. October 7, 1935, he was elected a member of Alfred's Board of Trustees as successor to the late Herbert G. Whipple. For just over three years he lived to serve his Alma Mater most loyally in this capacity. His sudden passing is deeply regretted by his colleagues on the Board and by friends and associates everywhere.

Estelle Hoffman Davis

1863 - 1939

Mrs. Boothe C. Davis was born in Shiloh, New Jersey, June 18, 1863, and died in Holly Hill, Florida, March 15, 1939. Members of the Board of Trustees do not need to be reminded of the immense influence Mrs. Davis exerted during the years of her connection with the University as a student, as a faculty member, but especially as the wife of Doctor Davis during the thirty-eight years of his wonderful presidency. She was a tremendous factor in her husband's success and in the smooth-running of the University. Her influence on students and faculty can never be estimated, and thousands of people mourn her loss. The trustees join with all her other friends and associates in expressing their sympathy to Mrs. Davis' family.

Enrollment

Enrollment in all departments of the University for the year was as follows:

College of Liberal Arts:

Resident Students	310
Department of Music (net)	18
Extension—Jamestown	127
Other	47— 502

PRESIDENT'S REPORT

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College of Ceramics	337
School of Theology	7
School of Agriculture:	
Regular Students	249
NYA Training Centers	55— 304
Summer Schools:	
25th Summer School	181
School of Surveying	90— 271
Grand Total	1421
Less Duplicates	169
Net Total of Different Individuals	1252
Less Non-residents	174
Net Total of Resident Students	1078

There were 110 more resident students attending Alfred University in all its departments this past year than in 1937-38. Fifty-five of these are in the two NYA Training Centers. The College of Liberal Arts showed an increase this year over last of 14.

College of Liberal Arts

The College of Liberal Arts has enjoyed a successful year. The enrollment has come back more nearly to normal. A rigid self-survey has been completed, the results of which are now being tabulated. The new Department of Business and Secretarial Studies, authorized by the trustees at the October meeting, is in process of formation. A very competent head for the department has been employed and the assistant selected. Applications for admission to the new department are coming in both from prospective freshmen and from students already on the campus.

The reorganized Department of Education is giving a good account of itself but is confronted with new problems and new tasks. These are partly due to the decision of New York State to require five years of training for all teachers of academic subjects after January 1, 1943. This, with previous requirements for in-service teachers and high-school principals which we have been meeting through summer school work particularly, will soon require expansion in courses and

personnel in that department, as well as in other departments. These new problems must be solved and the new tasks undertaken. It is certain that no one can think for a moment that Alfred University should abandon teacher training, and it seems to be a case of meeting the new demands or quitting that field altogether.

Gratified comment should be made on the excellent quality of students in this College, scholastically speaking. Only a very small percent of the present freshman class is from the lowest ranking third of the high-school graduates. This improvement, which must and will continue, is due in no small degree to the honor scholarships, and to the scholarships founded through the energy and generosity of John P. Herrick of this Board.

School of Theology

This school has enjoyed a normal year. Dean Bond's campaign for funds has been reasonably successful. These funds, as trustees will remember, have been requested of the denomination partly for the purpose of paying for alterations in the Gothic last year and partly for the salary of Rev. S. S. Powell who is finishing his second year with us. Rev. George B. Shaw has been a valuable addition to the staff of the School this year. In June, 1938, the School organized and conducted a conference lasting two days for Seventh Day Baptist ministers. This was very much appreciated and requests have come in for a similar meeting this month. Dean Bond plans to provide one.

College of Ceramics

The College of Ceramics continues to be one of our most vigorous and successful units. Two years ago it was thoroughly examined as to its engineering course by the Engineers' Council for Professional Development, a very high-grade standardizing group. At that time it accredited the College for two years and mentioned two or three matters which it thought should be improved. These were relatively minor considerations, like the provision of a more adequate catalogue, the simplification of the name given the engineering course in the catalogue and in other advertising, possibly inclusion of courses in mechanical and electrical engineering,

and one or two other details. The committee re-examined the College this spring, and, judging by the remarks made by its members, went away perfectly satisfied that all necessary suggestions had been complied with and that the College might now expect accrediting for a longer period. I believe accrediting is never given permanently.

This year for the first time the graduates in the new industrial art course will go out into the world. Some of these young people are finding remunerative positions. A new method of admitting students to the College of Ceramics has been put into operation for the class of 1943 which will enter next fall, and is expected to eliminate some of the criticisms which came to us on account of our procedure last year. Budget cuts by the legislature in Albany are raising some problems for the College of Ceramics as well as for the School of Agriculture. Fortunately the cuts were not so severe as some interests suffered and about half of the funds cut out of the budget by the legislature has been restored.

Since no new funds have been made available by the State for the needed art building, or for expansions of any kind, the work of the College next year, as has of necessity been the case this year, will follow its usual lines.

Summer Schools

Excellent work was done by the special teachers employed as well as by the regular teachers in the summer school last summer. Special work was offered to in-service teachers and to school administrators. The attendance also was very good, especially in these courses. Plans are being made to offer equally good instruction in the coming summer. Officers of the State Education Department are to be here short periods of time, each giving instruction in his respective field. This should prove a drawing card to administrators and teachers. Graduate courses are being offered in the summer school again this year. The first graduate students in such courses have completed their work and will receive at Commencement today the degree of Master of Education. The summer schools of surveying and of field geology were conducted as usual.

New York State School of Agriculture

The School of Agriculture has suffered from over-expansion during the past year. Nevertheless, good work has been done. Plans are being made to reduce the registration next year more in harmony with present facilities and teaching force. No appropriation was put into the budget for instruction of Agricultural students in Liberal Arts classes, so that problem for the University has been postponed at least. General and particular relations of that School, however, with the rest of the University still constitute a problem to the administration of both institutions. Some relationships, varying from very slight to quite complete, have been formed in athletics, in the use of the Infirmary, in the support of publications like the *Fiat Lux*, and in the weekly assembly. There is no assembly hall on the campus which can comfortably accommodate all the students. The School of Agriculture has been using Alumni Hall for its assembly on Fridays. Some steps have been taken to combine or cooperate in the engagement of assembly speakers next year.

University Faculty Changes

1938-1939

Liberal Arts

Dr. Arlie E. McGuire was employed with the rank of Associate Professor as successor to Dr. Gilbert W. Campbell, deceased; Mrs. Hazel Miller Boyle was appointed Instructor in Romance Languages during the absence-on-leave of Miss Marie L. Cheval; Miss Rae Whitney resigned as Graduate Assistant in Biology, Mr. Basil B. Emerson being engaged to fill the vacancy.

Ceramics

Miss Jean P. Harris was employed as an instructor during the current year. During the last few weeks of the year also Mr. Forrest Burnham was employed in a similar capacity.

Theology

Dr. George B. Shaw has offered courses in English Bible in the School of Theology this year.

1939-1940

Liberal Arts

Professor Eva L. Ford will be on leave of absence and Mrs. Boyle will substitute again; Miss Marie L. Cheval will be in residence again next year; Mr. John E. Whitcraft has been appointed Assistant Professor of Business and Secretarial Studies and chairman of the department; Miss Agnes M. Pearson has been appointed Instructor in Business and Secretarial Studies. No changes in the teaching force for next year are contemplated in the other schools.

Other Changes in Personnel

1938-1939

Miss Ruth Titsworth (Mrs. A. M. Baum) relinquished her position as secretary to the Registrar in order to marry. Mrs. Roberta B. Mower was employed as her successor. Miss Ruth A. Rogers (Mrs. Alfred E. Whitford) resigned as Assistant to the Treasurer in order to marry. This vacancy has not yet been filled. These resignations were both received with genuine regret. Miss Anna Hagar was engaged as night nurse at the Clawson Infirmary.

1939-1940

Mr. Curtis F. Randolph contemplates early retirement from the position he has so efficiently filled for the past twenty-eight years. Mr. George B. Williams, the chief engineer, has been in ill-health for a considerable part of the year and has been granted a leave of absence for the coming year. Mr. Ward Tooke of DuBois, Pennsylvania, has been employed to take his place next year.

Finance

The trustees do not have to be reminded that we are still confronted with a capital debt. The Treasurer believes, as far as can be ascertained at this moment, that the operating budget for the year will be balanced in the sense that we have been using that expression in recent years.

Financial aid of different sorts has been made possible to students in the following amounts:

Scholarships	\$13,080.82
Loans	2,300.00
Student Work and Departmental Assistants (to May 19)	10,205.90
Total	\$25,586.72

The NYA this year has employed 104 different individuals, 77 being the average at any one time. Up to May 15 a total of \$6,513 has been earned or an average of \$86 per student worker.

In the early winter it appeared that the Social Security Law of 1935 covering unemployment insurance and old-age relief would be extended to cover universities and colleges. Some figures on this subject were included in the President's Letter to the trustees in October. It has been definitely decided now not to include such institutions under the law at present. This decision will save Alfred University several thousand dollars next year, which otherwise would have had to be paid.

Acknowledgement of Gifts

Approximately \$30,000 has been received during the past year from around 500 of our alumni, friends, trustees and faculty members. The receipts were mainly for scholarships, special funds, and undesignated purposes as follows:

Payments on scholarships established and acknowledged previously	\$ 422.50
Additional scholarship endowment:	
John P. Herrick	\$12,400.00
together with payment to make the scholarships immediately available	300.00
Catherine Schuyler Chapter, D.A.R.	48.10—\$12,748.10
Total received for scholarships	\$13,170.60
Payments on designated funds established and acknowledged previously, including \$1,000 from Horace B. Packer on the Professorship of English, and \$500 from Mrs. William L. Ames for the Social Hall Maintenance Fund.	1,510.00
Additional special funds have been established which include the bequests from estates of Mary A. Prescott MacArthur and H. Cliff Brown	2,141.27

PRESIDENT'S REPORT

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Special Gift for the Physical Training Department	1,000.00
1938 Senior Class Gift for purchase of new books for library	251.69
Fund for essay prizes of \$50 this year and \$100 next year from an anonymous donor	150.00

Total received for designated purposes...	\$18,223.56
Receipts for undesignated purposes amount to	11,759.28
the greater part being payments on subscriptions previously acknowledged	

Total Cash and Securities received to June 1	\$29,982.84
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Other gifts include Civil War and other relics, once the property of the late Captain William Prentice, contributed by Mrs. Frank Prentice of Hornell, New York; a good, imported camera, and interesting ceramic plaques by Mr. Simon Sverdluk; electric static machines given by Mr. Howard C. Young, '07; and various other articles and books by several of our good friends.

Various Items of Interesting Information

The religious services on the campus for the University as a whole, for the Episcopal students, and for Catholic students, and the work of the Christian Associations have all been at high-water mark this year. On the whole the health of the campus has been up to normal. There was an epidemic of influenza or grippe in the early spring which for a few days incapacitated large numbers of students and faculty members. A special nurse was necessary for a while to care for students who could not be accommodated in the Clawson Infirmary, which, however, has been as usual an indispensable feature of our health program. Disciplinary cases have been of about the usual order. There almost always appear one or two serious cases. Others are often matters of relative insignificance and are cared for readily by the Dean of Men and the Dean of Women without formal reference to the Committee on Discipline.

The Moving-Up Day program was an improvement over some we have had in the past and there is every evidence that what was once a disgrace to the University is now becoming a respectable and desirable event. The freshman rules which were abolished two years ago were re-introduced

in a revised form last fall and have served fairly well. They are being revised still further for next year. Bartlett Dormitory has enjoyed the best year of its history according to the report of Dean Drake. The Men's Glee Club and the Women's Glee Club have done good service both on the campus and away.

The carillon has been enjoyed all winter. Only once since it was installed has it been impossible to play it on account of the weather. At that time sleet clung to the wires and to the tubes, which conduct the wires through the cabin roof, in such a way as to make it impossible to play. Ice on the bells also interferes with their proper functioning.

The athletic teams of the year have given a good account of themselves. We have had a respectable season from the standpoint of victories and defeats. The new practice field provided last year is in almost constant use when weather permits. Unfortunately, some of our star football men did not keep up scholastically in spite of all sorts of pressure brought to bear on them to keep up in their studies and all sorts of faculty efforts to aid them in doing so.

The physical education programs of the year have been exceptionally good, both for men and women. The sports covered are numerous and interesting. A large fraction of the student body has participated in intercollegiate or intramural contests. Several tournaments, especially for the women, here and elsewhere, directly and by mail or telegraph, have stimulated enthusiasm and incidentally afforded good publicity. The Interscholastic Track Meet, founded by the New York City alumni thirty years ago, has had to be abandoned after all these years, due to new regulations governing high-school athletic events promulgated by the State Education Department.

Further Items

University faculty members and staff to the number of thirty or so have joined the Blue Cross hospitalization insurance group which seems to promise real benefits. The payments, \$1.60 a month for a family, are subtracted from the salary checks in the case of University faculty and employees, and are handled in a little different way for the State employees, all by the Treasurer's office.

The library as usual has given good service both to the University and to the wider community. More money is needed for books. Alfred's expenditures for library purposes are decidedly below its neighbors of comparable size and financial status.

The Counselor to Prospective Students is one of our busiest men. His positions as teacher of English, alumni executive secretary, and counselor to prospective students are too onerous. Indeed, several of our important academic officers are also teachers, and the two services are in practically all cases too taxing. The Counselor reports that prospects for the class of 1943 are good, definitely better than last year at the same time. His goal is 100 liberal arts freshmen. The two State schools receive more applications from desirable students than they can admit.

The Alfred University Extension School at Jamestown has had a very successful year, enrolling a total of 127 students. The President senses a certain amount of questioning among trustees as to the advisability and value of our continued sponsoring of this project. For the present at least, he is convinced that we should continue. Several regular extension courses have been offered as usual at Alfred and in neighboring communities.

In spite of a few complaints from alumni that they do not find news of Alma Mater in their favorite papers as frequently as they would like, the Publicity Department has done about as well as could be expected with limited personnel and facilities.

The third annual Human Relations Conference was the best yet. The usual groups, ministers and school men, have been entertained at the University as in recent years. The Episcopal Youth Conference will be held in Alfred next month again. This will be its fifth year here.

Alfred University and the College of Ceramics have exhibits at the New York World's Fair. While the University exhibit is very modest, as are those of all the private colleges of the State, the exhibit of the College of Ceramics is extensive and quite spectacular. It is the only one of its kind with an animated feature—the actual throwing of pottery on the wheel.

The Alfred Cooperative Movies under reorganized management made necessary by Doctor Campbell's death, have had

their best year. Excellent pictures have been shown, and the finances are in a prosperous condition.

Fiat Lux has become an outstanding college newspaper. At its regional association conference this spring it received four awards for excellence in the four respects: general news, editorials, advertising, and sports reporting. Its editor was president of the conference.

The report of the Assistant Curator of the Steinheim shows 3,274 visitors for the year. Specially good results have been obtained from NYA labor in the Steinheim. Of course such labor has been very handy also in many ways in other parts of the campus.

The Forum or series of winter lectures and entertainments has been suspended for next year pending reorganization and the possibility of finding a better way of financing it.

Matters of Special Consideration

Consolidation of Fees

The list of fees, besides tuition charged to students, in the College of Liberal Arts and the similar maze of fees charged in the College of Ceramics have grown longer and longer. There is considerable sentiment now favorable to the consolidation of these fees in each school so that aside from tuition the student would pay laboratory and activities' fees in a lump sum. It would be much simpler, would confuse students and their parents much less, would provide at least the same amount of money that has been received in the past, and might easily be used for a gradual increase in income from students in the College of Liberal Arts. There is a tendency now in colleges to simplify their charges to students in this way. A list of returns the students would receive for this consolidated fee would accompany its announcement in the catalogue.

The Brick Room Grants-In-Aid

The trustees will be asked to continue the plan of grants-in-aid or room scholarships, as they have been perhaps erroneously called, of the present year. The plan allows the University to accommodate more girls, brings a certain amount of additional income from The Brick and increases the number boarding at The Brick dining room.

Reorganization of Athletics

For many years the athletic program of the University has been managed by the Athletic Association. The Association has been made up of all the students registered in the two colleges of the University. An athletic committee of the University faculty has exercised supervision, and there has been an athletic governing board made up partly of students and partly of faculty. Outside of these organs there has been an alumni advisory board which has done good service from time to time. While this has been the nominal set-up, actually the University has managed the athletic program and Director McLane, although technically responsible in many ways to the Athletic Association, has acted in harmony with the University administration in every respect. By vote of the students the Athletic Association has been abolished. The Athletic Governing Board will still continue and will include student representation. The athletic committee of the faculty and the alumni advisory board will also doubtless be continued. This change has been fostered in part to facilitate the consolidation of fees already discussed. The plan has the support of the athletic authorities, of the students, and of all who have given the matter attention. The entire arrangement will much simplify and unify University administration.

Revision of the By-Laws

There will be presented to the trustees a proposed revision of some of the by-laws of the University which were enacted by the trustees. The revision deals especially with the committees and officers of the Board and their functions. While questions will undoubtedly arise regarding some of the suggested changes, on the whole they appear to head in the direction of simplicity and efficiency.

Acquisition of the Public School Building

There will be presented to the trustees a report of the committee appointed to investigate the facts regarding the condition, and the possible acquisition by the University of the present public school building. This building, as the trustees know, will be vacated probably some time toward the end of the year, 1939-40, when the new centralized district building on the Almond Road is completed. There can be no ques-

tion about our need of the additional space, especially the gymnasium for girls and certain classrooms. It is hoped that the trustees will be prepared to give consideration to the report of this committee. A final decision may not be necessary until the October meeting.

Costs

Attention of the trustees is called to the results of studies made by Mr. C. Loomis Allen on the cost of instruction per credit hour in Alfred University.

Needs

The needs of the University are many and varied. They range all the way from an annual item of \$100 for the Human Relations Conference to additional endowment to the tune of a couple of million dollars or more. Some of the smaller and relatively inexpensive needs include a 16 mm. moving picture projector, \$150-\$300; landscaping in front of the Hall of Physics and elsewhere, \$150; uniforms for the band members, \$500 or less; library books, \$1,000 per year or more; a new animal house for the biology work, \$1,000; voice recording equipment, \$500; and theatre stage improvement, \$2,000. A useful organization of Alfred's friends would be a "Not Over Twenty-Five Club" of forty or fifty members on whom the President could call for not over \$25 in any one academic year when special needs arise.

Needs involving heavier expenditures are a Hammond electric organ that could be used in chapel and elsewhere, \$1,500; urgently needed additional rest room facilities, especially in Kenyon Hall, \$750; a general betterment fund for various purposes, \$2,000; desirable adornments for the chapel room, \$1500; two tennis courts, \$1,200 each; athletic equipment, \$2,000; theatrical equipment, \$500-\$1,000; additional bleachers, \$1,500; physics department apparatus, \$2,000; and final payment on the original carillon, \$2,000.

Finally, there are our needs which involve large expenditures. Among these are an administration building, a chemistry building, general classroom space, space for parties too small for the gymnasium and too large for the Social Hall, a gymnasium for girls, additional instructors in chemistry, English, Education, and the social studies, a more adequate

music department, provision for courses in art, courses on marriage and home life, payment of the capital debt, and substantial increases in endowments, loan funds, and scholarships. Should large endowment be secured most of the smaller and some of the intermediate needs would automatically be met.

The Next Five Years

This report began with an enumeration of things done or acquired during the past five years. What about the next five? So uncertain is the future in these troublous times, so uncertain the opportunities and obstacles that may come in our way that we naturally hesitate about setting up a specific program. A few things are clear, if Alfred University is to forge ahead with the times. The capital debt should be put on the road to extinction, even if we have to write off sufficient endowment to liquidate it and go to our alumni and friends at the proper time to put the endowment back at least to the million mark. Space is increasingly essential: an administration building, a science hall, a social union building, or other appropriate space for social purposes, expanded library space and facilities, and an enlarged infirmary should come. At least half a dozen additional faculty members and administrative officers should be provided within the next half decade. Endowment, scholarships, and loan funds must be forthcoming, and funds for general improvements, replacements, repairs, equipment, and facilities too varied to specify. Larger musical and art opportunities should be included in any five-year planning.

Conclusion

Old Alfred was never free from problems, and never will be, but they do change—many of them. We thank the God who has led us thus far on our way, and trust him for the future as our fathers did.

With deep appreciation of the cordial cooperation of the trustees, officers, faculty members, office workers, students, alumni, and friends, this report for Alfred's one hundred and third year as an educational institution, and its eighty-second year under the charter, is placed before you.

J. NELSON NORWOOD,

June 12, 1939

President

REPORT OF THE DEAN OF THE COLLEGE OF LIBERAL ARTS

To the President of Alfred University:

I have the honor of submitting my annual report as Dean of the College of Liberal Arts for the year 1938-1939.

The College of Liberal Arts is approaching the close of a very interesting and stimulating year of work. The year has been marked by growth both in the number of students and in the work undertaken by the faculty. The enrollment figures show an increase of 19% in the number in the freshman class, while the increase in the total student body of the College has been 18%. There is abundant evidence that the students on the whole are doing very creditable work. The members of the faculty have made an earnest effort to make their courses more vital and worth while. In several departments more advanced courses have been added with the idea of preparing our students more definitely for graduate work and covering more nearly their fields of study.

Counseling

One of the chief functions of this office is to supervise the counseling of all students in the College of Liberal Arts. This program has been outlined in previous reports so that no further explanation need be given here. Thirteen members of our faculty have served as advisers to the freshmen and sophomores. The chairmen of the several departments of instruction act as advisers to juniors and seniors who are majoring in their respective departments. It is my custom to send personal letters to the parents of all students who receive failures at mid-semester or at the end of each semester. During the past year about seventy letters were sent to parents of students whose reports were unfavorable at mid-semester. These letters have frequently elicited replies from parents which give expressions of appreciation for the interest we have shown in their sons and daughters and have improved the friendly attitude of parents toward the institution. At the end of the semester after the final grades are in, it is my duty as chairman of the Committee on Scholastic

Standards to write to the parents of those students whose scholastic indices are low. During the present year about one hundred letters of this sort have been sent to parents.

In order to show that we do not devote all our attention to students of poor scholarship and neglect those of excellent scholarship, I am glad to report that during the past year one hundred and five honor certificates have been sent to members of the several classes in the College whose indices for either semester were 2.00 or higher. In addition to this twenty-two certificates have been sent to members of the classes exclusive of seniors whose indices for the entire year were 2.2 or higher. I have been considering the advisability of writing personal letters to the parents of those students who have earned honor certificates, in order to establish more friendly relations between the College and the people at home whose young people are the outstanding students in our classes. I think this might prove to be very fruitful in developing good will.

Catalogue

As chairman of the Committee on Catalogue it has been my duty and pleasure in the past year, as in several previous years, to supervise the preparation of the copy and the printing of the catalogue of the College of Liberal Arts. Fortunately, the catalogue was ready for distribution in the first week of January, nearly a month earlier than the time of its issuance in previous years.

Fields of Specialization

Another major function of my office is the supervision near the close of the school year of the preparation of programs of the fields of specialization of sophomores. These programs are filled out by the chairmen of the several departments of instruction in which the students major. The program includes both the courses which are required for a major in the department and also the additional allied subjects which go to make up the field of specialization. Four copies of the programs are made for filing, one in the Dean's office, one in the Registrar's office, one for the chairman of the department in which the student majors, and one copy for the student himself. This system has now been in operation for

two years and is being worked out during the present month with greater ease and better understanding. Many of the departments are listing the courses which a student will take in each of the four semesters in the junior and senior years to complete the major study.

Student Publications

As chairman of the Committee on Publications it has been my duty from time to time to call this committee together for the purpose of considering problems involving all of the student publications. The Committee is a large and representative one. Its chief function, as I have interpreted it, is to serve as a clearing house of new ideas from both students and faculty for the improvement of our student publications. In this connection it is very gratifying to comment on the steady improvement during the last few years in both form and content of *Fiat Lux*, the student weekly. The institution has been fortunate in the character and caliber of the editors and business managers who have conscientiously and faithfully worked to produce a college weekly of outstanding merit. The *Fiat Lux* is a member of the Inter-collegiate Newspaper Association and has been active in the semi-annual meetings of the Association. As a concrete evidence of the excellence of our paper we are pleased to note that during the present year the *Fiat*, in the division of college papers with a net circulation under 1050, received a cup indicating first place in advertising for the second consecutive year; also a cup for first place in general news. In addition to this our paper was given second place in editorials and second place in sports. No other paper in the Association in any division won four such awards at the recent convention.

Sociology

The coming to the faculty last fall of Dr. Arlie E. McGuire as Associate Professor of Sociology and Philosophy has given to our students better opportunities, especially in the study of sociology. As a result of greater emphasis in this interesting field, a number of sophomores are choosing sociology in combination with philosophy and psychology as a major study.

New Department

The planning and the preparations for the new department of Business and Secretarial Studies which you, Mr. President, have so carefully and effectively made during the year are greatly appreciated by the faculty of the College including myself. The beginning of instruction next fall in this department under the direction of a competent head will furnish to our students technical training for promising vocations in a college where the greater part of the four-year course will be devoted to liberal studies.

Five-Year Teacher Training Program

The adoption by the Board of Regents of the State of New York of the regulation, to take effect January 1, 1943, requiring a course of five years of all persons seeking certificates to teach academic subjects in secondary schools has brought to the College of Liberal Arts and to the Department of Education a serious problem. All freshmen entering college next fall who wish to prepare for such teaching must have the five-year course. A fifth year means practically the granting of a master's degree to those who follow this program. Alfred University is faced definitely and seriously with a choice of action. Either we are to join those colleges in the State which will be obliged to drop the preparation of secondary school teachers, or we need to develop a five-year program of studies. If we decide on the former our task will be relatively simple. All we shall need to do is to reduce the activity of the Department of Education so as to make it a rather small unit for offering such general courses in Education as may be legitimately a part of a liberal education. If, however, we decide on the latter course, we shall be faced with a program of expansion. For whatever departments join with the Department of Education in the preparation of secondary school teachers will need to have sufficient staff and facilities to accommodate a one-year program of advanced or graduate studies. More especially, the Department of Education itself will need an augmented and vitalized staff whose chief interest will lie in a teacher-training program. But, under the present circumstances with our limited staff and facilities it would seem futile to attempt the five-year program. Dr. Seidlin, chairman of the Department of Education, in commenting on this problem says:

"So far as I can see at present, there is no safe middle road. As I sense it, the State Education Department, as well as the neighboring educational institutions, expect Alfred to adopt the five-year program. I am unable to predict the effect that the withdrawal of the teacher-training program at Alfred might have on the general well-being of the College of Liberal Arts."

In my opinion it is imperative that Alfred should make the decision in favor of the five-year program, and find the means to provide an adequate Department of Education for the professional training of teachers and the instructional force to furnish advanced courses in a limited number of fields of study.

Senior Honors

A change in the method of giving honors to seniors at graduation is being followed for the first time this year. Heretofore honors have been awarded to those seniors who are nominated by the heads of the departments for honors and who have taken twelve hours of work in the department and have attained a certain scholastic index. The new regulations are devised in order to make the attainment of honors more significant and to require of the student a definite piece of advanced work for such recognition. The regulations require that seniors shall be limited to honors in their respective major fields only; that each candidate shall have taken four hours of tutorial work in his major department; that he shall attain in the courses of his major an index of 2.2; and finally, that he shall submit to a comprehensive oral examination in his entire field of specialization. Not all of the departments of instruction have attempted to make it possible for a student to take tutorial courses. It is hoped that most of them can do this in the immediate future. In the present year three departments are presenting candidates for honors: The Department of English, the Department of History and Political Science, and the Department of Sociology and Philosophy.

Self-Survey

I wish to take this occasion to thank you, Mr. President, for the opportunity of helping to prepare and conduct the

self-survey of the members of the faculty and of the offices of administration. In my opinion the self-survey which each member of the faculty made of his job has had the effect of stimulating him to better endeavor and to a clearer evaluation of the work he is trying to do. It is interesting that because of the publicity which was given by the newspapers to the self-survey, a considerable number of requests have come to my office from other institutions for copies.

Alfred University Extension School

In the report of one year ago reference was made to the continuance of the Emergency Collegiate Center at Jamestown in the form of an extension unit of Alfred University, and to the fact that Alfred University through its College of Liberal Arts had decided to continue to supervise during the present year a freshman and sophomore program of studies with a thorough-going reorganization of the administrative set-up. I am happy now to report that the reorganization to which I referred has been carried out with very gratifying results. It seemed wise that as chairman of our faculty committee on the Jamestown Extension I should take the title of Director of that project. Furthermore, the Registrar of Alfred University was made the Registrar of the Jamestown program. A faculty of five well-prepared teachers has conducted courses in biology, chemistry, English, French, German, Latin, history and political science, mathematics, speech, and religion. The instruction has been limited strictly to the freshman and sophomore years of a college course. The classes are held in rooms on the third floor of the new senior high school building at Jamestown. Splendid cooperation has been given the project by the Superintendent of Schools, Mr. Clinton V. Bush, and by the Board of Education which is furnishing rooms and facilities for the extension school. Aside from the contribution which the Board of Education makes in the matter of rooms and facilities, all other expenses of the extension school, including the salaries of the instructors, are provided for by the fees paid by the students. In the present year the project is being financed on a budget of about nine thousand dollars. Furthermore, the capacious library of the high school has been kept open evenings for the students of our extension school under the supervision of our

extension school librarian, Miss Florence B. Harris. The five members of the faculty have been listed as assistant professors of the College in the recent catalogue of the College of Liberal Arts of Alfred University. Dr. John F. Charles, Assistant Professor of Foreign Languages at Jamestown, serves as assistant director of the school, and Miss Ruth E. Hunt, Assistant Professor of Mathematics, serves as the assistant registrar.

There has been a definite increase in the number of students in Jamestown over that of a year ago. The Registrar's records show that during the present year the number of students in the school has been as follows: Freshmen, 61; sophomores, 25; specials, 41; total, 127. An explanation should be made, however, of the unusually large number of special students. Inasmuch as our class program is an afternoon and evening one, a considerable number of students are taking less than the full schedule which a freshman or sophomore should carry. All such students are classified as specials although many plan to do the work of the freshman and sophomore year in a longer period of time than two years. It may be of interest to note that of the 127 people who have enrolled in the Jamestown school this year, 72 are men and 55 are women.

Needs

When one considers the immediate needs of the College of Liberal Arts—the addition of facilities and persons that will best promote the effectiveness of our program within the limited resources at our command—there is more than one answer. No one can be sure that his answer is the true one. However, I venture to make some suggestions and recommendations.

1. The need of a new science building is obvious to all. Probably this should be a chemistry building. The present over-crowded condition of Allen Laboratory, especially in the part occupied by the Chemistry Department, is well known.

2. I can only repeat my recommendation made in previous years that a strong, well-organized music department on the campus be established. Let us hope that funds for this much-needed cultural activity may be forthcoming.

3. There is definite need, I believe, of larger offerings

of courses in the social science fields. This involves the addition of at least one person to the faculty. As a beginning an instructor who is competent in both the fields of sociology and economics would greatly strengthen our work in those studies. More courses in psychology are desirable and an enlargement of the Department of History and Political Science is most desirable.

Conclusion

In conclusion, I wish to express to you, Mr. President, my deep appreciation of the hearty encouragement and help which you have given me in my efforts to carry on the duties of my office. My relations with all the officers of the University have been most cordial. I am grateful for their sincere cooperation.

Respectfully submitted,

ALFRED E. WHITFORD,

Dean, College of Liberal Arts

May 26, 1939

REPORT OF THE DEAN OF THE NEW YORK STATE COLLEGE OF CERAMICS

To the President of Alfred University:

I have the honor of submitting my seventh report on the direction of the work of the New York State College of Ceramics.

With the exception of a few items, most of them minor in character, listed further along in this report, the activities, accomplishments and status of the College for the year just closing are substantially the same as for the preceding year. Circumstances did not permit launching any new activities of a major character. Fortunately, none had to be abandoned. Slight improvement in some instances combined with slight deterioration in others has resulted in the general status of the College being substantially the same as for the preceding year.

In my report for the year 1937-38, I listed and described in detail the status for that year of the twenty-six items of a betterment program for the College which I had initiated or developed. Inasmuch as during the year just closing all of those activities have been carried on substantially the same as reported for the preceding year, it seems that it would not be desirable to again report them in detail because such a report would be substantially a duplication of the preceding report. Therefore, with the additions given in the following paragraphs, I resubmit my 1937-38 report as a report for the year 1938-39. The reader will find that report in the *Alfred University Year Book* for the year 1937-38.

The minor items referred to in the first paragraphs of this report are few in number. The most conspicuous one is the Ceramic College exhibit at the New York World's Fair. Last fall the New York State World's Fair Commission approached us with an offer to supply us with an exhibit booth and an appropriation of fifteen hundred dollars for operating expenses including the services of an artist to demonstrate pottery throwing. We, of course, accepted the offer. The exhibit is now installed and serving its purpose. It is a very nice exhibit and undoubtedly will materially promote the interests of the College. At least 300,000 people will see this exhibit during the first year of the Fair. The ceramic in-

dustries of New York State cooperated in supplying us with specimens of all ceramic products made in the State. Supplementing the display of industrial products is an impressive display of art pottery made by the students of the Art Department of the Ceramic College under the supervision of the Head of the Art Department and the Professor of Ceramic Design. Embellishments consist of large illuminated pictures of the College buildings and pictorial murals of numerous scenes of college activities. The demonstration of pottery throwing adds the finishing touch to an attractive exhibit. The location is on the second floor of the New York State building which is not entirely satisfactory but quite acceptable.

The subject of the E.C.P.D. accrediting of the College for the education of professional engineers was revived this spring when the visiting committee of that organization inspected the College again to determine whether the accrediting which it received two years ago should be extended. The primary purpose of the visit was to determine the extent to which we had complied with their recommendations that the work in mechanics be strengthened, that a satisfactory catalogue be compiled, that certain improvements be made in the courses on ceramic manufacturing processes, and that the name of the Department of General Ceramic Technology and Engineering be changed to Ceramic Engineering. The members of the Committee left with assurances that they were completely satisfied in every way and we are expecting any day from the parent organization official word of the extension of the accrediting. It is to be noted that the accrediting applies only to the Engineering Department, not to the Glass Technology or Art Departments as they are outside of the field of the E.C.P.D. We of the Ceramic College take the point of view that we cannot afford to be removed from the list of accredited ceramic educational institutions. The prestige of being accredited is not enjoyed by all ceramic schools.

Owing to the large demand for admittance to the Ceramic College we had not given any particular attention to our catalogue as a means of attracting students. However, the E. C. P. D. was quick to note its insufficiency and in response to the recommendation of that body we have quite radically revised the catalogue and enlarged it to more than twice its

former size. The catalogue gives the history of the institution, a detailed statement of its objectives, an explanation of the educational policies now in effect and complete details of all kinds of information for entering students. The most conspicuous change in the catalogue has to do with new regulations regarding the admission of students, which change is presented in detail in the following paragraph.

The regulations regarding the admission of students received much attention at the Ceramic College faculty meetings during the year, with the result that the faculty recommended to the administration a plan that would insure a higher caliber of student body. In the past we have been acting upon all applications as they are received on the basis of the student's high school record, and rejecting all applications after the quota was reached. Inasmuch as the quota was usually reached the first of June, we were always obliged to reject many applications from highly promising students which were received in July, August, and September. The new regulations provide for holding all applications until the first of July and then selecting from the entire list the most eligible ones, leaving places for a few that would be received after July 1. The basis for selection was also changed so that now applications are approved on the following considerations: (1) scholarship, (2) interest, (3) adaptation, (4) probability of continuing through the four-year course, (5) character, health, etc. In the case of the art students, we require an inspection of their high school drawing and design work. This procedure will undoubtedly lead to an even higher caliber of student than we have had in the past. By July first we had received twice as many applications as we could accept. Only the top ranking ones were admitted.

We are working on a change in our student fee system. It is proposed to abolish the large number of miscellaneous fees now charged students and consolidate them in one incidental fee which will amount to \$100 for Technology and Engineering students and \$80 for Art students. These sums include a new item in the amount of \$30 which is really a tuition. This money would go into the Ceramic College Income Fund for rehabilitating certain sorely depressed items in our budget. All of these developments regarding fees are in a tentative stage as we have not yet received approval of the State Education Department.

The status of the budget is at this moment perplexing. The Governor's recommendation to the Legislature provided for certain increases which would go a long way in relieving the strain of management. However, the Legislature has eliminated all increases, cut the Experiment Station appropriation \$500, the appropriation for Repairs \$125, and imposed an additional reduction of \$6500 which remained to be allocated. We have conceded that without mortal injury to the College we can suffer a reduction of \$3370 of this total to be allocated as follows: (1) Salary Increases \$770, (2) Fuel Light, Power and Water \$1500, (3) Printing \$100, (4) New Equipment \$500, and (5) one unfilled position \$500. We did, however, take the stand that any additional reduction would undermine the efficiency of the College. That is true because the only way we would be permitted to effect that saving would be by the abolishment of positions. Such a procedure would destroy a link in the chain of instruction and, thereby, weaken the entire chain and undermine the entire instructional organization. It happens that on the day this report is being written word came by telephone from Albany that this \$3300 had been restored to our budget. Satisfactory as this outcome may be, we face the coming year in a crippled condition. Curtailment of activities will be necessary which will reduce the services we are rendering the industries and impair our instructional work. Of course, we realize we are not discriminated against because all institutions suffer reductions and most of them more than the Ceramic College, but notwithstanding this consideration we will have difficult problems to solve in maintaining high standards of service and that more intangible but important thing called *esprit de corps*. We should persist in our efforts until the entire reduction is restored and the necessary increases secured.

The demand for admission to the College continues unabated. We intend to maintain our quota by rejecting excess applications. The student body and number of graduates have remained practically constant now for three years. This policy is to be continued as we do not contemplate any enlargement of the institution. The keynote of the administration policy continues to be improvement in quality rather than quantity. The highest standards for admission and graduation are being maintained.

During the winter the employment situation was excel-

lent. We could not supply the demand. We could not discover more than five of our experienced alumni out of a job and immediately available. Due to depressed business conditions the demand for inexperienced graduates is not now excellent, although some members of this year's class have already received from two to five offers. It is probable that some will have to wait for several months for employment, but with the return of normal business conditions they will have ample opportunities for securing employment as former graduates have always had. The employment of men with a four-year University training for a high-grade ceramic professional career, in contrast with skilled laborers, fluctuates with business conditions. There is a deficiency of them in boom times and a surplus in depression years. That the situation is a safe one is indicated by the fact that there are only about one hundred ceramic engineers graduated in the entire United States every year, and they have a highly technical industry to go into producing in a normal year one billion dollars worth of products.

With the establishment of the Ceramic Experiment Station in 1936 it was predicted that the industries would respond by financing fellowships. That expectation was quite abundantly realized this year. The Ferro Enamel Company of Cleveland, Ohio, maintained a \$1000 fellowship for the study of American clays as a substitute for the German Valendor clay in the manufacture of porcelain enamel. The Electro Refractories and Alloys Corporation maintained a \$300 fellowship for the study of the oxidation of silicon carbide. This was a unique fellowship as it was awarded to a senior, whereas it is almost usual practice to award these fellowships to graduate students only. The New York Brick Manufacturers maintained two fellowships, one at \$2000 and the other at \$400, to work upon the improvement of New York brick. Specifications proposed for building brick by the A. S.T.M. and the Bureau of Standards would exclude many New York brick, and work along this line is of the utmost importance to the New York brick industry. Cooperative research and testing contacts were developed also with a number of other companies.

The Head of the Department of Research, the Head of the Art Department and the Assistant Professor of Chemistry continue as they did last year to be the outstanding members

of the College staff in the service they render the College.

All the other college activities listed in my 1937-38 report were carried on with the usual degree of success. The reader is referred to that report for detailed information.

During the coming year our utmost effort shall be exerted to improve the status of the Ceramic College, but owing to budgetary and other considerations it may be that the most we can accomplish will be to prevent the Ceramic College from entering an era of deterioration. Increased vigilance and interest by all concerned are needed.

In conclusion permit me to express my gratitude for the privilege of working under your able direction in managing the affairs of the Ceramic College.

Respectfully submitted,

June 12, 1939

M. E. HOLMES, Dean

REPORT OF THE DEAN OF MEN

To the President of Alfred University:

I am submitting herewith a report of my activities as Dean of Men for the college year 1938-1939. In retrospect the year has been one marked by a reasonable degree of accomplishment and satisfaction. Students in greater numbers than ever before have come for help on many problems, personal and otherwise, and in numerous cases it has been possible to render a real service not only to Alfred men but to the University as well.

It has always been a source of disappointment to me that I have not been able to accomplish many of the things which logically should be the responsibility of the Dean of Men. My teaching duties have taken so much of my time that there has been no opportunity to do more than to carry on the established routine. During the past semester I have been teaching four courses, practically a full-time teaching program, in addition to my work as Dean of Men. This is a situation which presents some real difficulties. Under such a condition it is not possible for me to do justice either by the teaching or the administrative duties. Obviously one or the other, or both, must suffer.

Throughout the five years during which I have occupied this office it has been my constant endeavor to emphasize the "service" side of the office and to subordinate as far as possible its disciplinary aspects. But in spite of my efforts there is still too much of a tendency to look upon the Dean of Men as a campus policeman and to regard him as primarily a disciplinary officer. I recognize the fact that it is not possible completely to divorce this office from problems of discipline but just as long as this student opinion prevails it will not be possible to accomplish many of our legitimate objectives. I am of the opinion that these problems may be met in part and the work of this office made generally more effective by certain changes in organization and procedure and by the addition of new responsibilities.

In conclusion, Mr. President, I wish to express my appreciation to you for the interest and consideration which

you have shown at all times in carrying on the work of this office. I am grateful also to the other members of the administrative staff and to the members of the faculty for their cooperation in the administration of this office and the solution of mutual problems.

Respectfully submitted,

M. ELLIS DRAKE,

May 26, 1939

Dean of Men

REPORT OF THE DEAN OF WOMEN

To the President of Alfred University:

The report of the Dean of Women for 1938-39 is hereby submitted.

The total number of women registered during the year has been one hundred ninety-three, a slight increase over 1937-38. Of these there were one hundred twenty-seven in liberal arts, sixty-three in ceramic art, and three in ceramic engineering. During the year three were obliged to leave because of illness, two accepted positions, three were married, six voluntarily withdrew for family or personal reasons, and two were asked to leave because of a serious failure in cooperation.

It has been a source of satisfaction that more girls have lived in the dormitory than last year and this seems to have been at least in part the result of the room scholarships made possible by the action of the trustees. Fourteen girls were benefited by these scholarships during the first semester and thirteen during the entire year. All but one of these have maintained an index of 1.00 or better and five of them have had honor indices. No one of them has failed in cooperation or good citizenship. It is hoped that this method of aiding worthy students and of enabling them to have the benefit of group living can be continued.

Forty-one girls have received other scholarship aid and ten of them have received full-tuition scholarships, and dur-

ing the year all but two of these have maintained a 2.00 or higher index.

The records show that fifty-one women have been living outside of the dormitory or sororities. Of these, twenty-six live in their own homes or those of relatives, and three commute from out of town. Three are working for their room and board and fifteen live in homes where light housekeeping is permitted. We are increasingly convinced that living outside of college houses is undesirable and should be permitted only when it is a financial necessity.

The distribution of women in sorority houses has been fairly even and the number sufficient to finance the maintenance of each house. Pi Alpha Pi feels that a new house is a necessity since the present building is in such condition that both from the point of view of students and parents it is no longer satisfactory for a sorority. To help them make the new building possible is one of the University's immediate housing problems. It has been suggested that if available, the old sorority house might be utilized for a cooperative house for girls who must work and live outside the dormitory.

In November the number of women students on the campus was increased by the arrival of twenty-six residents of the N.Y.A. Resident Center. The coming on the campus of women of college age with a different program and supervision seemed at first to present rather a serious problem. However, the Director of the School of Agriculture made possible such good cooperation that there has been a minimum of difficulty in the adjustment. The girls are under the rules of the Women's Student Government of the University, and while they have their own coordinator, they are also through her under the general supervision of the Dean of Women.

The social calendar has this year included social affairs for the School of Agriculture and the NYA groups. Social Hall has been available for some use by all the groups.

In last year's report the feeling was expressed of a need for additional courses of special interest to women. Already a number of women now in college have shown an interest in the new secretarial course, and some who would otherwise not feel that they could remain are planning to take the course. I am still hoping that in the near future some

courses in fine arts can be offered as electives for liberal arts students. Many women express an interest in such courses.

On the physical side, we have reason to be much pleased with the growth in value and interest of the Physical Education Department.

The addition at the Infirmary of a night nurse has, I feel, much increased the general efficiency, and was especially fortunate this year when the inclusion of Agricultural students has increased the number of office and bed patients. I am hoping that the night nurse will be a permanent addition to the staff.

The number of personal conferences in the Dean's office yearly increases, and the effort is to make them always possible. Committee work, the supervision of the social program, and the Social Hall which requires a schedule of its own—all take much time and have made additional secretarial and office help necessary. This extra help has made it possible to give time to personnel work which otherwise would have had to be spent in the routine of the office.

Let me express my gratitude to you, Mr. President, for your understanding of the needs of this office and for your help in its problems, and add my appreciation for the cooperation, assistance, and friendship of all with whom I work.

Respectfully submitted,

DORA K. DEGEN,

Dean of Women

May 25, 1939

REPORT OF THE REGISTRAR

To the President of Alfred University:

I have the honor and pleasure to submit the following report for the college year beginning June 14, 1938 and ending June 12, 1939.

I. Summer Schools

The fifth summer school of surveying was offered in 1938. All ceramic engineering freshmen are required to attend this school. The session lasted for three weeks, from June 14 to July 1, inclusive. During this same period an intersession of Field Geology was given.

The twenty-fifth regular summer session began on July 5, 1938, and ended on August 12, 1938. There was a total registration as follows:

	Men	Women	Total
1st Intersession of Field Geology	1	0	1
5th Summer School of Surveying	88	2	90
25th Regular Summer School	107	73	180
Total	196	75	271
Less Duplicates	13	1	14
Net Total	183	74	257

Graduate courses offered in summer school have attracted a larger number of graduate students this past summer than ever before. The total registration of graduates was as follows:

Men	Women	Total
19	7	26

For the geographical distribution of summer school students, see the Report of the Director of the Summer School.

II. Register of College Students

	Liberal Arts	Ceramics	Theological	Total
First Semester	301	329	7	637
Second Semester	276	308	4	588
Total different names during year	310	337	7	654
Total students in the Colleges of Liberal Arts and Ceramics				647

III. Classification of Students by Classes

	Liberal Arts			Ceramics			Total		Total
	Men	Women	Total	Men	Women	Total	Men	Women	
Seniors	31	31	62	41	12	53	72	43	115
Juniors	33	22	55	63	16	79	96	38	134
Sophomores	50	28	78	84	12	96	134	40	174
Freshmen	49	41	90	76	24	100	125	65	190
Specials	14	4	18	7	2	9	21	6	27
Unclassified	6	1	7	0	0	0	6	1	7
Totals	183	127	310	271	66	337	454	193	647
Theological							5	2	7
Grand Totals							459	195	654

IV. Classification of Students by Courses

Course	Men	Women	Total
Classical	163	122	285
Ceramic Engineering	175	1	176
Glass Technology	57	2	59
Art	32	61	93
Specials in College of Ceramics	7	2	9
Specials in College of Liberal Arts	14	4	18
Unclassified in Liberal Arts	6	1	7
Totals	454	193	647

V. Geographical Distribution of Students by States
and Foreign Countries

	Liberal Arts	Ceramics	Total
Alabama	1	0	1
Connecticut	1	3	4
District of Columbia	0	1	1
Florida	1	0	1
Idaho	1	0	1
Illinois	2	0	2
Kentucky	1	0	1
Massachusetts	0	1	1
Michigan	1	1	2
Missouri	1	0	1
New Jersey	18	9	27
New York	270	315	585
Ohio	3	1	4
Pennsylvania	8	2	10
Rhode Island	2	2	4
Virginia	0	1	1
Canada	0	1	1
Totals	310	337	647

VI. Distribution of Students in Special Groups

	Liberal Arts	Ceramics	Total
Alfred, New York	24	19	43
Allegany County	61	34	95
Cattaraugus County	12	16	28
Steuben County	25	21	46

VII. Religious Classification of Students

Baptist, First Day	57
Baptist, Seventh Day	34
Catholic, Greek	1
Catholic, Roman	105
Christian Science	11
Community	3
Congregational-Christian	32
Disciples	5
Dutch Reform	9
Episcopal	58
Evangelical	7
First Church of Christ	1
Friends	1
Hebrew	68
Lutheran	19
Methodist	128
Moravian	1
Non-denominational	1
Presbyterian	85
Quaker	1
Union	2
Unitarian	2
United Brethren	3
Universalist	2
No Preference	11
Total	647

VIII. Occupations of Parents

Business	171	Railroad	30
Trades	97	Retired, Unemployed	16
Farming	50	Ministerial	19
Homemaking	56	All Others	108
Professional	43	(12 both parents deceased)	
Teaching	42		
Merchandising	20	Total	647

IX. Classification of Extension Students

	Men	Women	Total
Freshmen	32	29	61
Sophomores	13	12	25
Specials	27	14	41
Total			127

X. Table of Comparative Attendance

The following table of comparative attendance shows the relative growth of the University since 1929:

	1929-30	1930-31	1931-32	1932-33	1933-34	1934-35	1935-36	1936-37	1937-38	1938-39
Liberal Arts	311	315	328	314	324	316	313	322	296	310
Seminary	9	12	11	13	8	3	4	3	11	7
Ceramics	166	188	172	245	289	284	324	330	338	337
Agriculture	68	68	77	91	82	71	50	91	192	304
Specials in Music	75	116	109	118	111	132	181	189	23*	18*
Summer School	120	133	161	145	142	139	135	228	229	271
Grand Totals	749	832	858	926	956	945	1007	1163	1089	1247
Less Duplicates	86	143	175	161	156	169	200	293	121	169
Net Totals	663	689	683	765	800	776	807	870	968	1078

* Net

XI. Candidates for Degrees in Course

Upon recommendation of the Committee on Degrees, and by vote of the faculty of the Colleges and the School of Theology, the following candidates are recommended to the Board of Trustees to receive their respective degrees on June 12, 1939:

COLLEGE OF LIBERAL ARTS

Bachelor of Arts

George Edwin Adams	Bolivar
Lloyd Elmore Angell	Hornell
Raymond Aristy Argyros	Hornell
Ronald Kitchener Bald	LeRoy
Henry Morell Bangert	Corfu
Gertrude Agnes Benjamin	Avoca
Ruth Oneita Benson	Frewsburg
Kathryn Eleanor Borman	Plainfield, New Jersey
Laura Emma Bratt	Jamestown
John Franklyn Bryan, III	Dunkirk
Nancilu Butler	Woodville, Alabama
Helen Mae Button	Friendship
Antonina Rosemary Calamungi	Jamestown
Margaret Aleine Chester	Corning
Beatrice Carol Collins	Little Genesee
Catherine Cora Coryell	Andover
Crandall William Cowles	Richburg
Mary Shirkey Craig	Alfred
Ruth Beatrice Davie	Wellsville
Esther Claire Davis	Alfred
William Joseph Dermody	Oyster Bay
Norman Paul Dichter	New York
John Leo Dougherty, Jr.	Salamanca
Roy Wilson Dunbar	Elmira
Alfred George Dyer	Osceola, Pennsylvania
Mary Bernadine Eberl	Bolivar
Henrietta Anne Fribolin	North Cohocton
Arnold Gelles	New York
Kendall Goodier Getman	Albany
Wilda Romaine Gigue	Alfred
William Lloyd Gillespie	Bloomington

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Isadore Goldenberg	Summit, New Jersey
Milton Grossman	Wellsville
Rosemary Jane Lang- worthy Hallenbeck	Ravena
Mary Catherine Hill	Portville
Evalyn Johanna Jacobson	Salamanca
Betty Margretta Jacox	Alfred
Roger Wallace Jewett	Mt. Vernon
Lula Martha Johnson	Friendship
Margaret Emily Jones	Hornell
Thomas A'Quinas Kelly	Hornell
Irma Faber Komfort	Albany
Richard Arthur Loomis	Wilson
Amelia Elizabeth Maher	Mayville
Robert Edward Molyneux	Jamestown
John Eugene Norwood	Alfred
Florence Adelle Phillips	Wellsville
Dighton Lewis Polan	Brookfield
Concetta Marie Russo	Jamestown
Richard Thurston Samuelson	Jamestown
Harriet Louise Saunders	Alfred
Rachel Fenner Saunders	Alfred
Josephine Todhunter Sill	Lake Ronkonkoma
Marjorie Helen Smith	Gardenville
Milton Leonard Stitzel	Far Rockaway
James Pronk Tate, Jr.	Warwick
Hilda Wanda Thomas	Denville, New Jersey
Winifred Winikus	Edgemere
Norma Olive Witschieben	Elmhurst
Roger Montgomery Young	Barker

Bachelor of Science

Phillip James Brundage	Alfred
Vincent Edgar Wells	Wellsville

Master of Education

Romey Arthur Gaiser	Avoca
Frederick Woodrow Smith	Canisteo
George Chalker Yackel	Rush

NEW YORK STATE COLLEGE OF CERAMICS

Bachelor of Science

Department of General Technology and Engineering

Weldon Charles Cook	Alfred
John Willard DeRemer	Andover
Howells Achille Van Derck Frechette	Ottawa, Ontario, Canada
Walter Edwin Gardner	Wellsville
Richard Alexis Haecker	Salamanca
William John Knapp	Alfred
John Haesloop Kolstad	Rochester
Leon Lerman	Brooklyn
Metro Joseph Mickritz	Cohoes
Frank Augustus Park, Jr.	Rockville Center
Robert Frederick Perry	Medina
Joseph Anthony Proe, Jr.	Elmira
Walter Gordon Scott	New York
Julius William Siegel	Patchogue
Daniel John Sparler	Harmon-on-Hudson
Bernard Spiro	Flushing
Desmond Frederick Teague	Niagara Falls, Ontario, Canada
Francis Kenneth Tracey	Lockport
Raymond Langworthy Turck	Alfred
Clayton Herbert Vance	Arcade
Edward Howland Wallace	Sherril
Lucius Henry Washburn	Broadalbin
Verne Wesley Weidman	Dansville

Department of Glass Technology

Russell Joseph Barreca	Silver Creek
Raymond Joseph Buckley, Jr.	Valley Stream
Ford Kenyon Clarke	Alfred
Martin Earl Dykeman	Dansville
Jack Feuerstein	Brooklyn
Willis Grant Lawrence	Wayland
Olaf Matti Loytty	Corning
Joseph Paul Majeske	Westhampton Beach
John Raymond Masters	Buffalo
Herbert Joseph Mossien	Brooklyn

Robert Frank Plumridge	Taylor
Addison Boren Scholes	Alfred
Herman Hendrick Schrickel	Corning
Seymour Smigrod	Far Rockaway
Donald James Tucker	Kendall
Munro Folsom Veazie	Mt. Morris

Department of Applied Art

James Sheldon Carey, <i>in absentia</i>	Bath
Edgar Harold Strong	Wolcott

Bachelor of Fine Arts*Department of Ceramic Art*

Margaret Rose Curtis	Warsaw
Margaret Emma Diehl	Vernon
Eleanor Alleyne Hargrave	Candor
Thelma Case House	Oneida
Cameron St. John Paulin	Hamilton, Ontario, Canada
Lyle Nathaniel Perkins	Friendship
Virginia Louise Plummer	Rumford, Rhode Island
Jane Elizabeth Pollard	Alfred
Rene Lois Richtmyer	Hornell
Virginia May Robinson	Alfred
Leonard Samuel Rubenstein	Spencerport
Christine Shuchowsky	Perth Amboy, New Jersey
Richard Harold Thomas	Bergen
Dorothy Ellen Wilson	Wellsville
Mona Alexandria Wright	Oneida

SCHOOL OF THEOLOGY**Bachelor of Divinity**

Marion Christopher Van Horn	Alfred
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SUMMARY

	Men	Women	Total
College of Liberal Arts:			
Bachelor of Arts	27	33	60
Bachelor of Science	2	0	2
Master of Education	3		3—65
College of Ceramics:			
Bachelor of Science			
General Technology and Engi- neering	23	0	23
Glass Technology	16	0	16
Applied Art	2	0	2
Bachelor of Fine Arts			
Ceramic Art	4	11	15—56
School of Theology:			
Bachelor of Divinity	1	0	1— 1
	<hr/>	<hr/>	<hr/>
Total Degrees in Course	80	44	122 122

XII. Miscellaneous

The work of the Registrar's Office for the year 1938-39 has been the most strenuous in the administration of the present registrar. In spite of the fact that considerable of the detail in the admission of freshmen has been transferred to other offices (those of the Counselor to Prospective Students and the Dean of the New York State College of Ceramics) it seems that this office has had other tasks assigned which have more than made up for this loss. Our work is perhaps different from that of any other office on the campus for two or three reasons. There are periods of peak-load during which the tasks performed are peculiar to the period and may not have to be done again for another year. It seems also that this office is getting to be more and more a clearing house for all kinds of information. This requires the office staff to be acquainted with every detail of the administrative and campus life of the University.

The additional work required for the supervision and keeping of the records of the Alfred University Extension School has added considerable detail work in the office. This

work is requiring more and more time each year as the registration in the Jamestown extension school increases.

The Registrar is glad to report that during the past year the proceeds of the transcript fund have made it possible to purchase an Electro-Copyist outfit. With this equipment the task of making transcripts has been confined entirely to the office staff. This insures the correctness of transcripts, as they are photostatic copies of the original record. It may be interesting to know that 676 transcripts were made and mailed during this past year.

I want to stress again this year, as I did last year, the fact that the keeping of personality records for freshmen and sophomores entails a very large amount of unnecessary labor. The personality records of these two classes are practically never used. Members of the faculty have expressed strong feelings that they were unable to give true pictures of the freshmen and sophomores because they do not know the individual personalities sufficiently well to classify them. I trust that in the near future the assembling of the personality records can be confined to members of the junior and senior classes.

I wish at this time to acknowledge the cooperation of President Norwood, the Deans and Mr. Randolph in rendering assistance whenever they have been requested to do so. I wish also to acknowledge the cooperation of members of the faculty in handing in the many necessary reports.

Respectfully submitted,

W. A. TITSWORTH,

Registrar

May 26, 1939

REPORT OF THE LIBRARIAN

To the President of Alfred University:

I submit my report as Librarian for the year, 1938-39.

Statistics:

	1937-38	1938-39
Book Collection	56,700	58,000
Circulation:		
Fiction	9,065	11,198
Juvenile Books	2,440	2,810
Non-fiction	32,411	36,664
Magazines	3,512	2,946
Total	44,988	50,808
Books Loaned Faculty	875	1,463
Average Daily Attendance:		
10 A. M.	89	72
3 P. M.	94	59
8 P. M.	104	69

Accomplishments of the Year:

- (1) The inventory of books was completed for the second year.
- (2) Book service was rendered to local organizations such as the Grange and six county schools, the American Association of University Women, and the University Mathematics, French, and International Relations Clubs.
- (3) A successful Book Week celebration was carried out and the weekly book exhibit maintained.
- (4) The Alfredana Collection and the Picture Collection have been provided with new files, and the office of the Librarian refurnished and modernized to some extent.

Donors of Books:

Mrs. William L. Ames, C. Loomis Allen, Dr. S. R. Scholes, Edna A. Bliss, '90, Allen C. Francisco, '38, College of Ceramics, History Department, Mathematics Club, Class of 1938, and the Carl Schurz Foundation.

The Librarian acknowledges gratefully the help of all who have in one way or another furthered the library work during the year, and hopes for their continued interest. Gifts of books of all sorts are welcomed, and miscellaneous collections which owners no longer desire to keep on their own shelves are sent for, examined and made useful to new readers. Particularly desired are letters, pictures or clippings concerned in any way with the history of the University and in general genealogical histories of local families.

Respectfully submitted,

RUTH P. GREENE,
Librarian

May 22, 1939

REPORT OF THE DIRECTOR OF RELIGIOUS ACTIVITIES

To the President of Alfred University:

As in past years, this report, the tenth by the present Chaplain and Director of Religious Activities, may best be presented in four sections, each dealing with a major division of the work:

(1) Daily Chapel; (2) Union University Church; (3) Christian Associations; (4) Personal Work.

Daily Chapel

As in the past, the Chapel services are supported excellently during the early part of the year by both students and faculty, but with the increasing pressure of academic work as the year progresses, the attendance dwindles. As an experiment, during the second semester the hour was changed from ten to eleven o'clock, but the result was not what some hoped it would be for the year's end found the usual small group of fifty faithful attendants. An informal questioning of several students reveals the lack of cooperation on the part of some members of the faculty who continue to hold classes past and conferences and quizzes during the hour for Chapel. Whether or not these faculty members wish to attend Chapel themselves is irrelevant, but that they prohibit students from doing so is unwholesome. The Chaplain is well aware that not all, nor even a majority of the students will attend Chapel but none should be denied the privilege.

The Union University Church

This institution is Exhibit A of the healthy condition of the religious life in Alfred University, for the past year has seen the largest congregations, Sunday after Sunday, in the history of the organization. Through its democratic organization, student participation, Every Member Canvas, and student government, this church has a definite influence on the lives of its members in the years after they leave Alfred.

At the conclusion of the present year, the Executive Committee adopted a new basis for representation upon its board. At the election on Sunday, May 21, three faculty

members, five University students, two Agricultural School students, and two town residents were elected. These new members will be installed in October, 1939. With the growing student body, and increased attendance by the agricultural students and town residents, it was thought advisable to increase the size of the committee from nine to twelve and at the same time broaden the bases of selection.

As in the past five years, the Church has no indebtedness; this is in no small degree due to the efficiency of Dr. Willis C. Russell, Treasurer. Dr. S. R. Scholes has continued as Chairman and Professor T. A. Parish of the Agricultural School as Clerk. The latter has likewise continued a class for young men which meets immediately following the services each Sunday. The choir, under the capable direction of Mrs. R. F. Reynolds, has had its maximum attendance with from thirty-five to forty being present throughout the year. The Sunday School under the superintendence of Mrs. G. S. Nease has had an increased attendance and will add another department with the opening of college next fall.

On behalf of the Executive Committee, I should here like to record our appreciation to the Seventh Day Baptist Church for its hospitality and fine cooperation, as in years past.

The Christian Associations

The Y.W.C.A. and A.U.C.A. units of the Student Christian Movement in New York State have had the best years of activity and interest in a decade. As the result of the presence of a large delegation at the Silver Bay Student Christian Movement Conference last Summer, the officers and student leaders began their program enthusiastically last fall. Their first contribution was a carefully edited and revised handbook for college students. As in past years, they conducted the Freshman Reception. The A.U.C.A. held a smoker for the freshman men and organized a freshman cabinet. Later in the year, the men's group held a series of discussions on "Marriage and the Home" on Sunday evenings for the men. These discussions were conducted by Professor Burdick and the Chaplain, and the attendance averaged close to two hundred for all four sessions. The Y.W.C.A. presented a series of faculty speakers on "What Religion Means to Me", which was also well attended. The end of the year finds both

organizations looking to more extensive programs and larger participation in inter-collegiate programs in the future than in the past. The men's group has raised sufficient money to send five delegates to Silver Bay, and the Y.W.C.A. will be proportionately represented as well. The two organizations raised thirty dollars for the Far Eastern Student Emergency Campaign, thus sharing with their Chinese and Japanese fellow Christians in these critical times. The Chaplain is grateful to the Misses Ford and Creighton for the able leadership they have given the Y.W.C.A. during the past year.

Counseling of Students

Although no longer able to boast of personal acquaintance with the entire student group at Alfred, the Chaplain still considers this the most important phase of his work. In ten years, the number of students on the campus (including the School of Agriculture) has doubled. As adviser to the A.U.C.A., the Newman Club (for Catholic students), the Blue Key (Men's honor fraternity), Kappa Nu (Jewish social fraternity), and through meetings with groups in our home and personal interviews in my office, it has been possible to make many contacts and, I hope, render some service to the lives of the students.

General

Father McMinn, Vice President of St. Bonaventure College, has conducted Mass each Sunday morning in Kenyon Hall Chapel, and Dr. John Gilbert Spencer has held regular services for the Episcopal group at the Gothic.

During the Lenten Period, the Chaplain held special services in the Gothic each Wednesday evening. Assisted by three undergraduates who will enter the ministry, he held a well-attended service on Good Friday in the Village Church.

Our needs are still those which I have voiced and written in past years. A small unit organ for the Kenyon Chapel would add much to the services until such future time as a new chapel is erected.

Cooperatively, the University and the University Church might well devise a plan for bringing to the campus one or

two Sundays each month outstanding preachers from other University centers and larger cities.

In conclusion, may I express to you, sir, my gratitude for your loyal support of the work, your encouragement, and your wise counsel. I hope that the past decade has but further integrated religion and religious ideals into the life of our University. We who are closest to it may not judge the results in proper perspective, but "by their fruits ye shall know them," and I am convinced that we create for our students a healthy, normal attitude toward religion in general and church in particular; those outside tell us that we graduate the type which such an atmosphere develops.

Respectfully submitted,

JAMES C. McLEOD,

May 26, 1939

Chaplain

REPORT OF THE SCHOOL OF THEOLOGY

To the President of Alfred University:

As I begin my fourth annual report of the School of Theology of Alfred University I wish to express to you, President Norwood, my sincere appreciation for your genuine interest and hearty support in all the work of the School. I appreciate also the splendid cooperation of other officers of administration; the Registrar and the Treasurer have never failed in service nor lacked in courtesy.

We were able to report last year that the work of the School of Theology had been found worthy to be accredited by the Department of Education of the State of New York, continuing to the University the privilege of conferring the Bachelor of Divinity degree. We congratulate ourselves all the more when we learn of the fate of other like institutions. To make good on this rating by the State we can report a stronger faculty than last year, with the addition of Dr. George B. Shaw, who taught a course this year in the English Bible. All members of the faculty will be with us next year, with the possible addition of another part-time teacher.

The student body consists of six degree students, three special students, and one correspondence student. We have one graduate this year, Marion C. Van Horn, now the pastor of the Salemville (Pennsylvania) Seventh Day Baptist Church. Elmo F. Randolph has been called to the pastorate of the Second Alfred Church, which has resulted in the postponement of his graduation for another year. Next year we expect to have four who will receive degrees. Two students now completing their middle year will have charge of churches during the summer vacation.

Our special lecturer this year was Rev. William L. Burdick, D.D., Corresponding Secretary of the Seventh Day Baptist Missionary Society. Dr. Burdick gave three lectures on missions, and at other times had informal discussions with the students. The formal lectures, given in the Gothic, were attended by many not connected with the School of Theology. His lectures will be published in mimeographed form for the use of our pastors and future students. Dr. H. Eugene Davis

spoke to the students on one or two occasions. Four of the students had the privilege of hearing important speakers at the Spring Convocation of Colgate-Rochester Theological Seminary. They were accompanied to Rochester by Dean A. J. C. Bond and Professor S. S. Powell.

Some very useful books and periodicals have been added to the Library and the Reading Room. These additions were made possible through a grant of twenty-five dollars for books from the Seventh Day Baptist Memorial Fund, and by reading room fees paid by the students. For this purpose and for the maintenance of the living rooms at the Gothic students have paid a total of one hundred and fifty dollars into the treasury of the School.

Since our last report a catalogue of the School has been issued, and a large part of the edition has been distributed.

The Dean attended the annual meeting of the Advisory Board of the American Bible Society in New York, a meeting of the Executive Committee of the National Conference of Christians and Jews, also in New York, the Biennial Meeting of the Federal Council of the Churches of Christ in America held in Buffalo, and a meeting of the Northeastern Regional Conference of the American Association of Theological Schools in Princeton, New Jersey.

A successful conference of Seventh Day Baptist ministers was held in Alfred last June under the auspices of the School of Theology. This conference met with such wide approval that another is being planned to be held here June 19-21. Excellent physical facilities are provided by the University at small cost, for which we express our thanks.

The Seventh Day Baptist General Conference gave the School of Theology permission to ask for a special offering in the churches, and literature was prepared and sent to all our churches in the interest of the School. While some of the churches responded generously, others let the matter go by default, and still others declined to take an offering, fearing it would interfere with their support of the unified budget. The fact is, we have not been able to raise this year through appeals to the churches and individuals as much as we realized last year through personal solicitations only.

I am wondering if the time has not come when we should ask the Conference to include in its regular budget for the

Education Society an amount sufficient to take care of our needs beyond our income from permanent funds. At present we receive about a thousand dollars from the Denominational budget. Another twelve hundred dollars would be required to balance our budget, which we believe is being held to the minimum consistent with the efficient prosecution of our important task.

Respectfully submitted,

June 9, 1939

A. J. C. BOND, Dean

REPORT OF THE 1938 SUMMER SCHOOLS

To the President of Alfred University:

I have the honor and pleasure of submitting the following report of the 1938 Summer Schools.

There were no students enrolled in the intersession in Field Zoology and only one student took the course in Field Geology in 1938 when it was offered for the first time. We shall try them out again in 1939 and in 1940 before deciding to discontinue them. During the same period the fifth Summer School of Surveying was in session. The twenty-fifth regular summer school commenced on July 5 and closed on August 12.

The students of the summer schools were distributed as follows:

	Men	Women	Total
1st Intersession of Field Geology	1	0	1
5th Summer School of Surveying	88	2	90
25th Regular Summer School	107	73	180
Total	196	75	271
Less Duplicates	13	1	14
Grand Total	183	74	257

The summer school of pottery continues as before to be one of the distinctive parts of the summer school program. This summer we added courses in painting and sculpture, in which there was a small but enthusiastic enrollment. The

graduate courses were continued with a much larger enrollment (26). The faculty was enlarged by the addition of an outstanding educator, Dr. Galen Jones, Superintendent of Schools of Plainfield, New Jersey. In the near future the summer school must look forward to offering more graduate courses, in order to accommodate those teachers among our graduates who wish to get a master's degree, but not in Education, in order that they may be able to compete with the graduates of the new five-year course in Education which is starting in the fall of 1939. Summer school students were distributed in the regular summer school as follows:

	Men	Women	Total
Graduates, Liberal Arts	19	7	26
Undergraduates	82	47	129
Pottery	7	19	26
Total	108	73	181

The students of the summer schools were geographically distributed as follows:

California	1	New Jersey	8
Canada	3	New York	221
Connecticut	4	Ohio	1
District of Columbia	1	Pennsylvania	7
Georgia	1	Rhode Island	1
Kentucky	1	Virginia	1
Maryland	2	West Virginia	1
Massachusetts	1		
Missouri	2		
New Hampshire	1	Total	257

Of the total registration of 257, 156 are attending the College of Liberal Arts or the College of Ceramics during the year 1938-1939. In addition, 72 were former students in the summer schools or regular sessions of the University, or both.

Respectfully submitted,

WALDO A. TITSWORTH,

May 26, 1939

Director

REPORT OF THE UNIVERSITY PHYSICIAN

To the President of Alfred University:

The medical services rendered by the University Physician for the college year 1938-39, have been as follows, with fees attached:

Examination of new students and athletes	\$ 200.00
Office visits at \$1.00, 544	544.00
Infirmary visits at \$1.00, 448	448.00
House and Infirmary visits at \$2.00, 72	144.00
Minor Surgery	81.00
Night calls at \$3.00, 14	42.00
	<hr/>
Total guarantee for medical services	\$1,459.00
	<hr/>
Excess cost for the year above guarantee	\$ 459.00

Respectfully submitted,

R. O. HITCHCOCK, M. D.,

University Physician

May 25, 1939

REPORT OF THE SUPERINTENDENT OF THE CLAWSON INFIRMARY

To the President of Alfred University:

The twelfth annual report of the Superintendent of the Clawson Infirmary is presented as follows:

Students of the Colleges

- 553 Students called at the infirmary
- 210 Student physical examinations (new students)
- 51 Athletes examined (heart and lungs)
- 3100 Student office calls
- 179 Student bed patients
- 398 Days beds occupied by students
- 15 Students transferred to hospitals or homes for treatment or operations
- 37 Student X-rays (25 athletes)

Students of the State School of Agriculture

- 82 Students called at the infirmary
- 311 Student office calls
- 16 Student bed patients
- 45 Days beds occupied by students
- 3 Students transferred to hospitals
- 2 Student X-rays

Faculty and Townspeople

- 70 Office calls
- 15 Bed patients
- 61 Days beds occupied
- 1 Operation
- 13 X-rays

Respectfully submitted,

LYDIA CONOVER, R.N.,

Superintendent

May 26, 1939

REPORT OF COMMITTEE ON BUILDINGS AND GROUNDS

The Committee on Buildings and Grounds respectfully presents the following report showing the expenditures on the different buildings for the year to date, together with the expenditures from the E. Lua Babcock Fund for the maintenance of the grounds:

Allen Laboratory	\$ 62.48
Alumni Hall	114.01
Athletic Field House	433.58
Bartlett Dormitory	1,036.79
Burdick Hall	213.78
Carpenter Shop	41.62
Green Block	3.50
Heating Plant	967.89
Industrial Mechanics Shop	110.59
Kanakadea Hall	29.48
Kenyon Hall	56.52
Ladies Hall (The Brick)	291.87
Library	252.00
Physics Hall	11.84
Social Hall	156.70
Steinheim	1.95
Track House	126.73
	\$3,911.33
The total expenditures from the E. Lua Babcock	
Fund for the care and maintenance of the	
grounds, including labor, materials, etc.	
	996.83
	\$4,908.16

For the Committee,

J. NELSON NORWOOD,

June 12, 1939

Chairman

DEGREES CONFERRED IN COURSE

June 12, 1939

COLLEGE OF LIBERAL ARTS

Bachelor of Arts

George Edwin Adams	Isadore Goldenberg
Lloyd Elmore Angell	Milton Grossman
Raymond Aristy Argyros	Rosemary Jane Lang-
Ronald Kitchener Bald	worthy Hallenbeck
Gertrude Agnes Benjamin	Mary Catherine Hill
Ruth Oneita Benson	Evalyn Johanna Jacobson
Kathryn Eleanor Borman	Betty Margretta Jacox
Laura Emma Bratt	Roger Wallace Jewett
John Franklyn Bryan, III	Lula Martha Johnson
Nancilu Butler	Margaret Emily Jones
Helen Mae Button	Thomas A'Quinas Kelly
Antonina Rosemary Calamungi	Irma Faber Komfort
Margaret Aleine Chester	Richard Arthur Loomis
Beatrice Carol Collins	Amelia Elizabeth Maher
Catherine Cora Coryell	Robert Edward Molyneux
Crandall William Cowles	John Eugene Norwood
Mary Shirkey Craig	Dighton Louis Polan
Ruth Beatrice Davie	Florence Adelle Phillips
Esther Claire Davis	Concetta Marie Russo
William Joseph Dermody	Richard Thurston Samuelson
Norman Paul Dichter	Harriet Louise Saunders
John Leo Dougherty, Jr.	Rachel Fenner Saunders
Roy Wilson Dunbar	Josephine Todhunter Sill
Alfred George Dyer	Marjorie Helen Smith
Mary Bernadine Eberl	Milton Leonard Stitzel
Henrietta Anne Fribolin	James Pronk Tate, Jr.
Arnold Gelles	Hilda Wanda Thomas
Kendall Goodier Getman	Winifred Winikus
Wilda Romaine Giguee	Norma Olive Witschieben
William Lloyd Gillespie	Roger Montgomery Young

Bachelor of Science

Phillip James Brundage	Vincent Edgar Wells
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Master of Education

Romey Arthur Gaiser	Frederick Woodrow Smith
George Chalker Yackel	

NEW YORK STATE COLLEGE OF CERAMICS**Bachelor of Science***Department of General Technology and Engineering*

Weldon Charles Cook	Julius William Siegel
John Willard DeRemer	Daniel John Sparler
Walter Edwin Gardner	Bernard Spiro
Richard Alexis Haecker	Desmond Frederick Teague
John Haesloop Kolstad	Francis Kenneth Tracey
Leon Lerman	Raymond Langworthy Turck
Metro Joseph Mickritz	Clayton Herbert Vance
Frank Augustus Park, Jr.	Edward Howland Wallace
Robert Frederick Perry	Lucius Henry Washburn
Walter Gordon Scott	Verne Wesley Weidman

Department of Glass Technology

Russell Joseph Barreca	John Raymond Masters
Ford Kenyon Clark	Herbert Joseph Mossien
Raymond Joseph Buckley, Jr.	Robert Frank Plumridge
Martin Earl Dykeman	Addison Boren Scholes
Jack Feuerstein	Herman Hendrick Schrickel
Willis Grant Lawrence	Seymour Smigrod
Olaf Matti Loytty	Donald James Tucker
Joseph Paul Majeske	Munro Folsom Veazie

Department of Applied Art

*James Sheldon Carey	Edgar Harold Strong
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Bachelor of Fine Arts*Department of Ceramic Art*

Margaret Rose Curtiss	Jane Elizabeth Pollard
Margaret Emma Diehl	Rene Lois Richtmyer
Eleanor Alleyne Hargrave	Virginia May Robinson
Thelma Case House	Leonard Samuel Rubenstein
Cameron St. John Paulin	Christine Shuchowsky
Lyle Nathaniel Perkins	Richard Harold Thomas
Virginia Louise Plummer	Dorothy Ellen Wilson
Mona Alexandria Wright	

SCHOOL OF THEOLOGY**Bachelor of Divinity**

Marion Christopher Van Horn

HONORS AND AWARDS

Magna Cum Laude

John Leo Dougherty, Jr.
Mary Bernadine Eberl
Francis Kenneth Tracy
Dorothy Ellen Wilson

Cum Laude

Kathryn Eleanor Borman
Ford Kenyon Clarke
Rosemary Jane Langworthy Hallenbeck
Willis Grant Lawrence
Dighton Louis Polan
Leonard Samuel Rubenstein
Rachel Fenner Saunders
Donald James Tucker
Munroe Folsom Veazie

Charles Fergus Binns Medal

Viktor Schreckengost

Chemistry Medal

Francis Kenneth Tracey

Mary Wager Fisher Literary Prize

Naucilu Butler
Helen M. Button
John L. Dougherty, Jr.
Rosemary J. L. Hallenbeck

Patriotic Essay Prizes

Crandall W. Cowles
Shirley J. Fenne
Audrey J. Place

* In absentia

DEPARTMENTAL HONORS**COLLEGE OF LIBERAL ARTS**

Departmental honors may be awarded to seniors at the time of their graduation on recommendation of those departments in which they have taken their majors.

To be eligible for a departmental honor, each graduate shall have successfully completed at least four semester hours of study on the tutorial plan, attained a cumulative index of 2.20 or more in all courses of his major field, and passed a comprehensive oral examination in his field of specialization.

The following departmental honors have been voted by the faculty upon recommendation of the heads of the departments:

Department of English

Kathryn Eleanor Borman
Rosemary Jane Langworthy Hallenbeck
Florence Adelle Phillips

Department of History and Political Science

John Leo Dougherty, Jr.

Department of Philosophy, Sociology, and Psychology

Hilda Wanda Thomas

NEW YORK STATE COLLEGE OF CERAMICS

Departmental honors of the New York State College of Ceramics are awarded to those who are recommended by the heads of the various departments as having done superior work and who have a cumulative index of 2.20 or more. These honors have been awarded as follows:

General Ceramic Technology and Engineering

William John Knapp
Joseph Anthony Proe, Jr.
Francis Kenneth Tracey

DEPARTMENTAL HONORS

71

Department of Glass Technology

Ford Kenyon Clarke
Willis Grant Lawrence
Donald James Tucker
Monroe Folsom Veazie

Department of Ceramic Art

Leonard Samuel Rubenstein
Dorothy Ellen Wilson

PROFESSIONAL DEGREES

Ceramic Engineer

Ernest Walter Knapp
Robert Ford Sherwood

SPECIAL DEGREE

Master of Business Administration

Curtis Fitz Randolph

HONORARY DEGREES

Doctor of Science

George Washington Morey
Vincent Pontorno Mazzola*

Doctor of Laws

Richard Wesley Lawrence

Doctor of Humane Letters

Albert William Beaven

* VINCENT PONTORNO MAZZOLA presented by Professor H. O. Burdick.

Professor Burdick said:

Mr. President: It is my privilege to nominate for the honorary degree of Doctor of Science a man who has been an outstanding surgeon, teacher and research worker in the field of obstetrics and gynecology. The candidate received both his pre-medical training and the degree of Master of Science at Fordham University. His medical degree was earned in Long Island College Hospital, in which institution he is now a teacher and Associate Attending Obstetrician and Gynecologist and the chief of this department in the Hospital Clinic. He is also on the staff of two other Brooklyn hospitals. At present, this scientist is a member of the Board of Contributing Editors of *Medical Times*, and he holds membership in the Medical Grievance Committee of the New York State Board of Regents. He is a member of many medical organizations and has been president of the Italian Medical Association of Brooklyn.

However, it is not as a teacher nor as a member of professional societies that we wish to honor him, but as a diligent research worker and specialist in his chosen field. He is the author of many papers and is at present actively engaged in fundamental research in physiology and surgery.

Therefore, Mr. President, I take pleasure in nominating the candidate, Vincent Pontorno Mazzola, M.D., for the honorary degree of Doctor of Science.

President Norwood said:

Distinguished citizen of the nation's greatest city, graduate of Fordham University, and the Long Island College of Medicine, outstanding servant of mankind as practicing physician; lecturer, teacher, writer, leader in fruitful medical research, and in the activities of important organized groups of your profession, national and international; Alfred University welcomes you to her halls today as a guest and is pleased to make you by this ceremony a member of the select family of her honorary alumni.

Therefore, by authority of the Trustees of Alfred University, acting under the Regents of the University of the State of New York, I gladly admit you, Vincent Pontorno Mazzola, to the degree of Doctor of Science, *honoris causa*, in this University, with all the rights and privileges thereunto appertaining, and in token thereof cause you to be invested with the hood of this degree, and present you with this diploma.

GEORGE WASHINGTON MOREY presented by Dean M. E. Holmes.

Dean Holmes said:

Mr. President: In 1909 a young man graduated from the University of Minnesota who, unpredicted by himself or his professors, was destined to become and has become one of America's foremost scientists.

First, in the United States Bureau of Standards, and for the past twenty-seven years in the Geophysical Laboratory of the Carnegie Institute of Washington, he has been carrying on profound fundamental research in science. He is the author of seventy-nine scientific papers dealing with the subjects of calorimetry, the manufacture of liquid air, the water silicate system at high temperature, and particularly the phase rule equilibria of silica systems as they bear upon the fundamentals of glass technology. These seventy-nine papers measure up to such high scientific standards that they would constitute an enviable life time achievement for any scientist and abundantly qualify their author for an honorary degree, but all of them are exceeded in importance by his latest book entitled *Properties of Glass*. Although this book has been off the press but a few months, it is already challenging the attention of scientists throughout the country. It is hailed as the classic, the outstanding book of all time on glass technology and it has put American glass technology literature ahead of that of all other nations. It is the kind of a publication that lends support to the claim that the scientific pen when wielded by a master is mightier than the sword, no matter who wields it.

* Conferred Founders' Day, November 0, 1938

His achievements and qualifications have already been recognized. During the war, the government needed optical glass and he was delegated to produce it. He developed a process for optical glass manufacture which is still standard industrial practice. In 1936 Yale University required his services above that of all others in preparing a publication on the work of J. Willard Gibbs. He functioned as the glass technology expert in the preparation of the International Critical Tables. On ten occasions scientific books have been referred to him for authoritative review. In 1927 he was awarded the Hildebrand prize in chemistry.

His work has expanded the horizons of our scientific world in a most noteworthy way and that is very important. More important, however, are the foundations on which these horizons spread. Therein lies the chief value of his achievements. Most of his research work has been of that rare, profound, fundamental character which delves deeply into the basic fundamentals of science, and creates new bases for our modern scientific education and technologic industry. The applications of the fund of scientific knowledge which he has created ramify extensively into all branches of science and industry wherever silicate chemistry is important. As such, its value cannot be estimated in ordinary units. It is monumental and stands as an enduring inspiration to all young scientists.

It is fitting that Alfred University, operating as it does, a department of glass technology in its Ceramic College, and pursuing the policy that it does of recognizing outstanding achievements in the field of ceramics, should be the first university to extend formal recognition to the distinguished researcher, scientist, scholar, and author.

For these manifold and manifest reasons, Mr. President, I present for the honorary degree of Doctor of Science, George Washington Morey.

President Norwood said:

Noted son of the University of Minnesota, outstanding scientist in the field of chemistry and glass technology, public servant, manufacturer, business executive, lecturer, member, officer, and past officer of American and foreign scientific

societies, Alfred University is glad to adopt you as one of her sons.

Therefore, by mandate of the Trustees of Alfred University, acting under the laws of the State of New York, I admit you, George Washington Morey, to the degree of Doctor of Science, *honoris causa*, in this University with all the rights, privileges, and obligations thereunto appertaining, and in token thereof I cause you to be invested with the hood of this degree, and present you with this diploma.

RICHARD WESLEY LAWRENCE presented by Dean M. E. Drake.

Dean Drake said:

Mr. President: Alfred University each year, through the awarding of honorary degrees admits to membership in its alumni body a small number of men and women who have achieved distinction in their chosen fields. The man whom I have the honor to nominate this afternoon for such an honorary degree is a recognized business leader and public-spirited citizen of New York City. Born in the city where he now resides, he received his early education in its public schools and in 1901 completed a law course at the New York Law School. As a youth he entered the employ of the Weber Piano Company and for many years has been associated with this and other piano firms as employee, executive and director. In recent years he has been active as President of the Bankers-Commercial Corporation and Vice-president of the Maytag Acceptance Corporation and has been a director and executive of the Hanover Fire Insurance Company, the Fulton Fire Insurance Company, the Equitable Life Assurance Society of the United States and of other corporations and business enterprises. His leadership in the business world has been recognized by membership on the executive committee of the New York State Chamber of Commerce and by his election to the presidency of that body, an office which he now holds. As president of the New York City Young Men's Christian Association he has had an important influence in the determination of the policies of that great institution.

It is with pleasure, Mr. President, that I present for the honorary degree of Doctor of Laws in Alfred University, Richard Wesley Lawrence.

President Norwood said:

Typical business executive of the best quality having in the best approved American tradition forged your own way to the present high position you occupy; officer and director of well-known business concerns, public servant, fosterer, benefactor and president of the New York Y.M.C.A., president of the ancient and honorable Chamber of Commerce of the State of New York, Alfred University welcomes you to the ranks of its honorary alumni.

Therefore by authority of the Trustees of Alfred University, I admit you, Richard Wesley Lawrence, to the degree of Doctor of Laws, *honoris causa*, in this University with all the rights, privileges, and obligations thereunto appertaining, and in token thereof I cause you to be invested with the hood of this degree, and present you with this diploma.

ALBERT WILLIAM BEAVEN presented by Chaplain James C. McLeod.

Chaplain McLeod said:

Mr. President: It is my distinct pleasure to present for an honorary degree the one whose address of the day has stirred deeply the souls of all who have heard him. Born in Idaho, the son of a Baptist minister, he was graduated from Shurtleff College of Illinois and subsequently from Rochester Theological Seminary. Upon leaving the seminary he went directly to the pastorate of the Lake Avenue Baptist Church of the City of Rochester. In the two decades which he served it, Lake Avenue became one of the outstanding churches in the United States. Renowned as an orator, the author of many a stimulating volume, college preacher at the leading institutions of higher learning, and in demand throughout the country as lecturer and speaker, his influence has not been limited by any national boundaries. Widely traveled, he represented this nation's million and a half Baptists at ecumenical conferences of Oxford and Edinburgh, and as

many here will recall, brought to our Human Relations Conference the observations of his return trip through the Near East and the Orient. A leader in civic affairs, and past president of his city's famous Rotary Club, he has long been regarded as Rochester's leading ambassador of good-will. During his entire ministry, he has been a staunch worker for interdenominational cooperation and has successively been President of the Federation of Churches of Rochester, the New York State Council of Churches, and more recently of the Federal Council of Churches of Christ in America. Ten years ago I was present at his inauguration as President of the newly-created Colgate-Rochester Divinity School, an institution which has achieved under his able leadership, through his genius for organization, and high standards of scholarship, a place of first rank among graduate schools for the training of men in the Christian ministry.

But not alone for these achievements nor for the masterful address which he has delivered do I present him, but most of all because he is a man of God to whom his Master is near; a man of great Christian insights with a friendly heart and a winsome humanness, who has combined in his living "the first and great commandment and the second which is like unto it."

For these reasons I esteem it a privilege to present this man for an honorary degree in Alfred University, and a place among her distinguished alumni. Mr. President, I nominate for the honorary degree of Doctor of Humane Letters, Albert William Beaven.

President Norwood said:

Internationally recognized statesman in the Kingdom of God on earth, author, lecturer, traveler, preacher, teacher, church executive, one-time president of the Federal Council of the Churches of Christ in America, founder of or officer in other church and educational organizations far too numerous to cite or re-cite here, alert president of our neighbor educational institution, the Colgate-Rochester Divinity School, author of the masterly address to which we have just listened, Alfred University glories in your achievements and eagerly enrolls you in the select group of her honorary sons.

By mandate of the Trustees of Alfred University, I admit you, Albert William Beaven, to the degree of Doctor of Humane Letters, *honoris causa*, in this University with all the rights, privileges, and obligations thereunto appertaining, and in token thereof I cause you to be invested with the hood of this degree, and present you with this diploma.

CURTIS FITZ RANDOLPH presented by Mr. C. Loomis Allen.

Mr. President: In the business administration of this University there is a gentleman of kindly mien, of dignity, and of great efficiency. He is a Christian citizen, and all of us could well emulate the philosophy and habits of life which he practices. He was educated in the schools of Greenbrier, West Virginia; Hopkinton, Rhode Island; Eastman's Business College at Poughkeepsie, New York; and at Alfred University. In 1896 he entered the employ of the Ashaway Line and Twine Manufacturing Company and was its Treasurer from 1903 to 1911. Coming to Alfred University in August of the latter year, he has since served as its Treasurer. The many duties and burdens of this assignment he has performed with fidelity and to the satisfaction of the Board of Trustees. The firm of accountants auditing the affairs of Alfred University has said: "Alfred has the most complete and comprehensive set of ledgers over which we have ever cast an alert and error-spotting eye." To those of us who have worked with and for him the association has always been a pleasure, because we knew that Alfred University's interest, as he saw it, was paramount. It is my honor and pleasure to present to you, Curtis Fitz Randolph, for the degree of Master of Business Administration.

President Norwood said:

Curtis Fitz Randolph, I congratulate you on your twenty-eight years of successful and highly appreciated service as Treasurer of Alfred University and, indeed, for much of the time as business manager of the University. Colleagues whom I have consulted agree with me that the fine business experience you had before coming to Alfred and the nearly

three decades of intensive and extensive business experience you have had here have given you many times over the equivalent of the courses required for this degree.

Therefore, by the authority of the trustees of Alfred University, I confer on you, Curtis Fitz Randolph, the degree of Master of Business Administration in this University with all the rights and privileges thereunto appertaining, and as a special honor in such a case, cause you to be invested with the hood of this degree and present you with this diploma.

Part II

**The Report of the Treasurer
of Alfred University**



**For the Fiscal Year
Ending June 30, 1939**



**Including the New York State College of Ceramics,
The New York State School of Agriculture,
The Athletic Association and The
Alumni Association**

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TREASURER'S REPORT

To the Trustees of Alfred University,
Alfred, New York.

Gentlemen:

The report of the Treasurer for the year ending June 30, 1939 is herewith transmitted to you.

ENDOWMENT AND PROPERTY. The combined balance sheet, Table A, shows total assets of \$2,724,722.93, including funds held in trust for Alfred University by the Seventh Day Baptist Education Society, the Board of Trustees of the Seventh Day Baptist Memorial Fund, the Alumni Association of Alfred University, and the property of the New York State College of Ceramics, and the New York State School of Agriculture at Alfred University. This is a net increase of \$45,898.94 during the year and includes the cost of new equipment, the carillon bells and tower, and various additions to scholarships and other endowment funds.

MAINTENANCE AND OPERATION. On June 30, 1939, the records show \$55,557.33 accumulated arrears in income from endowment funds, much of which is not collectible. Uncollectible arrears amounting to \$5,812.78 were charged off during the year.

The following is a comparison of the net rate of income from invested funds held by the Treasurer, for the past five years:

	1934-35	1935-36	1936-37	1937-38	1938-39
University Fund	4.25%	4.33%	4.51%	4.26%	3.44%
Scholarship Fund	4.05%	4.00%	4.00%	3.70%	3.86%
Income Gift Fund	2.97%	3.12%	3.41%	3.42%	3.53%
Theological Fund	2.97%	4.88%	3.72%	4.70%	4.49%

STUDENT LOANS. Deferred Obligations amounting to \$2,300.00 were accepted during the year, as compared with \$3,350.00 in 1937-38, \$5,746.00 in 1936-37, and \$9,754.70 in 1935-36.

The following is a statement of student paper held on June 30, 1939, as compared with the amount held on June 30, 1938:

	1937-38	1938-39	Decrease
Deferred Obligations (Harmon)	\$26,666.24	\$22,872.78	\$3,793.46
Deferred Obligations (A. U.)	21,577.57	20,325.42	1,252.15
Tuition Notes	26,814.19	25,481.20	1,332.99
Room Rent Notes	1,810.48	1,438.86	371.62
Totals	\$76,868.48	\$70,118.26	\$6,750.22

IMPROVEMENT FUND. Total receipts from subscriptions and gifts through the Improvement Fund for the year amounted to \$30,511.58, as compared with \$46,624.12 in 1937-38, and \$71,748.38 in 1936-37.

NEW YORK STATE SCHOOL OF AGRICULTURE AT ALFRED UNIVERSITY. Ever since the School of Agriculture was established in 1908, the Treasurer of Alfred University has also acted as Treasurer and Accountant for the School of Agriculture. On June 30, 1939, this position was discontinued and beginning July 1 all accounting for the School of Agriculture is to be done in the Office of the Director of the School.

BUDGET ESTIMATE. The Budget Estimate for Maintenance and Operation of the University for the year 1939-40 is submitted with this report for the approval of the Trustees.

Respectfully submitted,

CURTIS F. RANDOLPH, Treasurer.

NARAMORE AND NILES
PUBLIC ACCOUNTANTS AND AUDITORS
Lincoln-Alliance Bank Building
Rochester, N. Y.

AUDIT CERTIFICATION

We have examined the accounts of the Treasurer of Alfred University for the fiscal year ended June 30, 1939. Cash receipts and disbursements, as shown by the records, have been properly accounted for and changes in invested funds have been verified. Investment securities, held by the David A. Howe Public Library as collateral to a five year note dated June 1, 1939, for \$60,000.00, were certified to us by James P. Coyle, Secretary. The balance of the securities have been verified by inspection.

Bonds and stocks shown in Table A under "Investments and Cash held by Alfred University" and in Schedule I "Endowment Assets" are carried either at cost or, in the case of gifts, at the market value at the time of such donation.

We made no verification of funds held by other corporations for the benefit of Alfred University.

This examination did not include the accounts of any department or activity whose financial statements are shown in the Report of the Treasurer of Alfred University, in Schedules 30 to 37 inclusive. Neither did we verify funds held for the benefit of Alfred University by the Seventh Day Baptist Education Society, the Seventh Day Baptist Memorial Fund, and the Alumni Association of Alfred University, all of which are shown in detail in Schedules I and IV of the Report of the Treasurer.

Subject to the foregoing, we certify that the Report of the Treasurer of Alfred University for the fiscal year ended June 30, 1939, as reflected in Table A, Schedules I to VII inclusive, Table B, The Endowment Report (Schedules 1 to 12 inclusive), The Income Report (Schedules 15 to 27-A inclusive), and Schedules 28 and 29, properly set forth the true financial position of the University as at June 30, 1939, and the results of its operations for the year then ended.

NARAMORE AND NILES

By Oscar L. Niles,
Certified Public Accountant, and
Member American Institute of Accountants

Rochester, New York
August 25, 1939

Table A
COMBINED BALANCE SHEET

July 1, 1939

Assets

ENDOWMENT ASSETS:

Investment and Cash held by:	
Alfred University	\$ 848,201 36
Seventh Day Baptist Education Society	36,091 29
Seventh Day Baptist Memorial Fund	192,040 85
Alumni Association of Alfred University	12,533 66
Schedule I	<u>\$1,088,867 16</u>

PLANT ASSETS:

Grounds	\$ 53,300 00
Buildings	1,142,150 00
Furniture	70,000 00
Apparatus	175,550 00
Libraries	44,500 00
Carillon	15,000 00
Museum	10,000 00
Live Stock	6,500 00
Schedule II	<u>\$1,517,000 00</u>

CURRENT ASSETS:

Alfred University	\$ 111,887 55
New York State College of Ceramics:	
Income Fund—Cash in State Treasury	3,737 54
New York State School of Agriculture:	
Income Fund—Cash in State Treasury	3,230 68
Schedule III	<u>\$ 118,855 77</u>
Total Assets	<u>\$2,724,722 93</u>

Table A
COMBINED BALANCE SHEET

July 1, 1939

Funds and Liabilities

ENDOWMENT FUNDS:

Held by Alfred University	\$ 848,201 36	
Held by other Corporations	240,665 80	
	<hr/>	
Schedule IV		\$1,088,867 16

PLANT FUNDS:

Alfred University	\$1,022,600 00	
New York State College of Cer- amics	302,900 00	
New York State School of Agricul- ture	191,500 00	
	<hr/>	
Schedule V		\$1,517,000 00

CURRENT FUNDS:

Unexpended Balances:

Alfred University	\$ 111,887 55	
New York State College of Ceramics:		
Income Fund—Cash in State		
Treasury	3,737 54	
New York State School of Agriculture:		
Income Fund—Cash in State		
Treasury	3,230 68	
	<hr/>	
Schedule VI		\$ 118,855 77
Total Funds and Liabilities		<u>\$2,724,722 93</u>

Schedule I

ENDOWMENT ASSETS

ALFRED UNIVERSITY, College of Liberal Arts:

Mortgages	\$ 188,561 65
Real Estate (Rental Property)...	97,324 93
Bills Receivable	600 00
Bonds	193,331 58
Stocks	184,898 15
Savings Account	678 59
Temporary Loans	181,100 00
Cash awaiting investment	1,706 46

Schedule 2 \$ 848,201 36

SEVENTH DAY BAPTIST EDUCATION
SOCIETY:

Investments and Cash \$ 36,091 29

SEVENTH DAY BAPTIST MEMORIAL
FUND:

Investments and Cash 192,040 85

ALUMNI ASSOCIATION OF ALFRED
UNIVERSITY:Investments and Cash (Schedule
37) 12,533 66—\$ 240,665 80Table A \$1,088,867 16

Schedule II

PLANT ASSETS

GROUNDS:

Alfred University:

Campus	\$ 30,800 00	
Merrill Athletic Field	10,000 00—	\$ 40,800 00

New York State College of
Ceramics:

Campus 1,000 00

New York State School of
Agriculture:

Campus and Farm 11,500 00—\$ 53,300 00

BUILDINGS:

Alfred University:

Allen Memorial Laboratory	\$ 43,000 00
Allen Steinheim	20,300 00
Alumni Hall	69,000 00
Athletic Field House	2,500 00
Bartlett Dormitory ..	150,000 00
Burdick Hall	15,500 00
Carpenter Shop	1,800 00
Green Block	18,000 00
Gothic	5,000 00
Heating Plant System	96,600 00

ASSETS

93

Infirmary	10,000 00	
Kanakadea Hall	20,000 00	
Kenyon Hall	45,000 00	
Ladies Hall ("The Brick")	90,000 00	
Library Building	45,000 00	
Manual Training Shops	18,000 00	
Physics Hall	53,000 00	
Susan Howell Social Hall	22,000 00	
Track and Field House	70,450 00—\$	795,150 00
New York State College of Ceramics:		
Original Building and Store House	\$ 45,000 00	
New Building	171,000 00—\$	216,000 00
New York State School of Agriculture:		
Agricultural Hall ...	\$ 52,000 00	
Dairy Building	30,000 00	
Incubator Building ..	3,000 00	
Poultry House	1,000 00	
Garage	300 00	
Greenhouse	5,000 00	
Dwelling House and Garage	3,000 00	
Dormitory Building ..	2,000 00	
Barn No. 1	30,000 00	
Barn No. 2	2,000 00	
Hog House	1,500 00	
Poultry House	1,200 00—\$	131,000 00—\$1,142,150 00
FURNITURE:		
Alfred University	\$ 61,100 00	
New York State College of Ceramics	4,200 00	
New York State School of Agriculture	4,700 00—\$	70,000 00
APPARATUS:		
Alfred University	\$ 58,050 00	
New York State College of Ceramics	80,700 00	
New York State School of Agriculture	36,800 00—\$	175,550 00
LIBRARIES:		
Alfred University	\$ 42,500 00	
New York State College of Ceramics	1,000 00	
New York State School of Agriculture	1,000 00—\$	44,500 00
CARILLON:		
Alfred University		15,000 00
MUSEUM:		
Alfred University		10,000 00
LIVE STOCK:		
New York State School of Agriculture		6,500 00
Table A		<u>\$1,517,000 00</u>

Schedule III

CURRENT ASSETS**ALFRED UNIVERSITY, College of Liberal Arts:**

Revenue Account:

Deferred Obligations:	
Harmon Foundation	\$ 22,872 78
Alfred University..	20,325 42
Tuition Notes Receivable	25,481 20
Room Rent Notes ..	1,438 86
Bills Receivable	5,400 00
Accounts Receivable.	1,143 44
Biology	916 20
E. Lua Babcock Fund	72 17
Cash in Banks (Schedule 15)	30,359 14

Schedule 26 \$ 108,009 21

Theological Department:

Cash in Bank (Schedule 27A) .. 820 63

Improvement Fund:

Cash in Bank (Schedule 29) 3,057 71—\$ 111,887 55

NEW YORK STATE COLLEGE OF**CERAMICS:**

Income Fund:

Cash in State Treasury (Schedule 31) \$ 3,737 54

NEW YORK STATE SCHOOL OF**AGRICULTURE:**

Income Fund:

Cash in State Treasury (Schedule 32) 3,230 68—\$ 6,968 22

Table A \$ 118,855 77

Schedule IV

ENDOWMENT FUND**ALFRED UNIVERSITY:**

University Fund:

Special Purpose	
Funds	\$194,386 28
General Purpose	
Funds	166,517 12

Schedule 3 \$ 360,903 40

Scholarship Fund:

Scholarship Funds..	
Special Purpose	\$284,268 90
Funds	9,149 50

Schedule 5 \$ 293,418 40

Income Gift Fund:

Income Gifts (Schedule 7) 69,765 36

ENDOWMENT

95

Rosebush Foundation (Schedule 10)	96,435 50	
Theological Department Fund:		
General Purpose		
Funds	\$ 8,310 70	
Special Purpose		
Funds	19,368 00	
Schedule 9	\$ 27,678 70	
Schedule 1		\$ 848,201 36

SEVENTH DAY BAPTIST EDUCATION SOCIETY:

For Alfred University, College of Liberal Arts:

Alfred University	
Fund	\$ 16,235 22
Natural History Fund	147 64
Twentieth Century	
Endowment Fund.	39 27
Special Betterment	
Fund	240 33
	<u>\$ 16,662 46</u>

For Theological Department:

Alfred Theological	
Department Fund.	\$ 18,693 35
Young People Prepar-	
ing for the Ministry	
Fund	722 41
Twentieth Century	
Endowment Fund.	13 07
	<u>\$ 19,428 83—\$ 36,091 29</u>

SEVENTH DAY BAPTIST MEMORIAL FUND:

For Alfred University:

Alfred University	
Fund	\$ 337 50
Bi-Centennial Educa-	
Fund	3,896 15
Babcock Professor-	
ship of Physics...	22,093 41
George H. and E.	
Lua Babcock Fund	102,405 53
William B. Maxson	
Professorship of	
Greek Language	
and Literature ...	12,062 08
Charles Potter Pro-	
fessorship of His-	
tory and Political	
Science	29,619 71
Twentieth Century	
Endowment Fund.	900 00
Nathan Wardner	
Fund	3,227 90
	<u>\$174,542 28</u>

For Theological Department:

Professorship of	
Church History	
and Homiletics ..	\$ 6,691 40

Nathan Vars Hull	
Professorship of	
Pastoral Theology.	50 00
Plainfield Professor-	
ship of Doctrinal	
Theology	10,457 17
Twentieth Century	
Endowment Fund.	300 00
	<u>\$ 17,498 57—\$ 192,040 85</u>

ALUMNI ASSOCIATION OF ALFRED
UNIVERSITY:

Kenyon-Allen Endowment Fund..	\$ 12,533 66—\$ 240,665 80
Table A	<u>\$1,088,867 16</u>

Schedule V

PLANT FUND

ALFRED UNIVERSITY, College of Liberal Arts:

Grounds	\$ 30,800 00	
Athletic Field	10,000 00	
Buildings	795,150 00	
Furniture	61,100 00	
Apparatus	58,050 00	
Library	42,500 00	
Carillon	15,000 00	
Museum	10,000 00—	\$1,022,600 00

STATE OF NEW YORK, College of Ceramics:

Grounds	\$ 1,000 00	
Buildings	216,000 00	
Furniture	4,200 00	
Apparatus	80,700 00	
Library	1,000 00—	\$ 302,900 00

STATE OF NEW YORK, School of Agriculture:

Grounds	\$ 11,500 00	
Buildings	131,000 00	
Furniture	4,700 00	
Apparatus	36,800 00	
Library	1,000 00	
Live Stock	6,500 00—	\$ 191,500 00

Table A	<u>\$1,517,000 00</u>
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Schedule VI

CURRENT FUND

ALFRED UNIVERSITY, College of Liberal Arts:

Unexpended Balances:

Common Income	\$ 49,506 27
Special Income	23,914 91
Extra Fees, etc.	23,284 31
Scholarships	11,303 72

Schedule 26	\$ 108,009 21
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ENDOWMENT AND PROPERTY

97

Theological Department:		
Unexpended Balance (Schedule 27A)	820	63
Improvement Fund:		
Unexpended Balance (Schedule 29)	3,057 71—\$	111,887 55

NEW YORK STATE COLLEGE OF CERAMICS:

Income Fund Account: (In State Treasury)		
Unexpended Balance (Schedule 31)	\$	3,737 54

NEW YORK STATE SCHOOL OF

AGRICULTURE:

Income Fund Account: (In State Treasury)		
Unexpended Balance (Schedule 32)	3,230 68—\$	6,968 22

Table A	\$	118,855 77
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Schedule VII

CONDENSED STATEMENT

Endowment and Property

Held by Alfred University and other Corporations for Alfred University June 30, 1939:

Endowment Assets

College of Liberal Arts:

Trustees of:		
Alfred University	\$	820,522 66
Seventh Day Baptist Education Society		16,662 46
Seventh Day Baptist Memorial Fund		174,542 28
Alumni Association of Alfred University	12,583 66—\$	1,024,261 06

Theological Department:

Trustees of:		
Alfred University	\$	27,678 70
Seventh Day Baptist Education Society		19,428 83
Seventh Day Baptist Memorial Fund	17,498 57—\$	64,606 10

Schedule I	\$	1,088,867 16
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Plant Assets

College of Liberal Arts:

Grounds	\$	30,800 00
Merrill Athletic Field		10,000 00
Buildings	795,150 00	
Furniture	61,100 00	
Apparatus	53,050 00	
Library	42,500 00	
Carillon	15,000 00	
Museum	10,000 00—\$	1,022,600 00

New York State College of Ceramics at
Alfred University:

Grounds	\$ 1,000 00	
Buildings	216,000 00	
Furniture	4,200 00	
Apparatus	80,700 00	
Library	1,000 00	\$ 302,900 00

New York State School of Agriculture at
Alfred University:

Grounds	\$ 11,500 00	
Buildings	131,000 00	
Furniture	4,700 00	
Apparatus	36,800 00	
Library	1,000 00	
Live Stock	6,500 00	\$ 191,500 00

Schedule II \$1,517,000 00

Current Assets

College of Liberal Arts:

Revenue Account:

Cash and Securities. \$108,009 21

School of Theology:

Cash 820 63

Improvement Fund:

Cash 3,057 71—\$ 111,887 55

New York State College of Ceramics at
Alfred University:

Income Fund—Cash in State
Treasury 3,737 54

New York State School of Agriculture at
Alfred University:

Income Fund—Cash in State
Treasury 3,230 68

Schedule III \$ 118,855 77

Grand Total (Table A) \$2,724,722 98

Table B

**COMBINED STATEMENT OF RECEIPTS
AND DISBURSEMENTS**

July 1, 1938 to June 30, 1939

Including the College of Liberal Arts, Theological Department,
Improvement Fund, Summer School, New York State College of Ceramics,
New York State School of Agriculture, Boarding Clubs and the
Student Loan Fund.

Receipts

Alfred University, College of Liberal Arts (Schedule 15)	\$ 380,767 37
School of Theology (Schedule 27)	5,019 97
Rosebush Foundation (Schedule 28) ..	1,675 65
Improvement Fund (Schedule 29) ...	68,011 58
Summer School (Schedule 30)	12,967 01

ENDOWMENT AND PROPERTY

99

New York State College of Ceramics: (Schedule 31)

Maintenance	\$129,421 51	
Income Fund	3,439 24	\$ 132,860 75

New York State School of Agriculture: (Schedule 32)

Maintenance	\$ 70,047 69	
Income Fund	18,081 72	\$ 88,129 41

Ladies Hall Boarding Club (Schedule 33)	23,767 27
Bartlett Hall Boarding Club (Schedule 34)	24,200 11
Student Loan Fund (Schedule 35) ...	1,282 62

Total Receipts	\$ 738,681 74
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Balances July 1, 1938:

College of Liberal Arts (Schedule 15)	\$ 6,100 44	
School of Theology (Schedule 27) ..	1,325 10	
Improvement Fund (Schedule 29) ..	3,930 86	
Summer School (Schedule 30) ..	1,574 29	
State College of Ceramics (Schedule 31)	3,363 70	
State School of Agriculture (Schedule 32)	1,187 42	
Ladies Hall Boarding Club (Schedule 33)	2,801 14	
Bartlett Hall Boarding Club (Schedule 34)	1,469 06	
Student Loan Fund (Schedule 35) ..	157 25	\$ 21,909 26
Total		\$ 760,591 00

Disbursements

Alfred University, College of Liberal Arts (Schedule 15)	\$ 356,508 67
School of Theology (Schedule 27) ...	5,524 44
Rosebush Foundation (Schedule 28) ..	1,675 65
Improvement Fund (Schedule 29) ...	68,884 73
Summer School (Schedule 30)	12,476 77
New York State College of Ceramics: (Schedule 31)	
Maintenance	\$129,421 51
Income Fund	3,065 40
	\$ 132,486 91

New York State School of Agriculture: (Schedule 32)

Maintenance	\$ 70,047 69	
Income Fund	16,038 46	\$ 86,086 15

Ladies Hall Boarding Club (Schedule 33)	20,963 20
Bartlett Hall Boarding Club (Schedule 34)	23,900 01
Student Loan Fund (Schedule 35) ..	1,201 00

Total Disbursements	\$ 709,707 53
---------------------------	---------------

Balances June 30, 1939:

College of Liberal Arts (Schedule 15)	\$	30,359	14	
School of Theology (Schedule 27)		820	63	
Improvement Fund (Schedule 29)		3,057	71	
Summer School (Schedule 30) ..		2,064	53	
New York State College of Ceramics (Schedule 31)		3,737	54	
New York State School of Agriculture (Schedule 32)		3,230	68	
Ladies Hall Boarding Club (Schedule 33)		5,605	21	
Bartlett Hall Boarding Club (Schedule 34)		1,769	16	
Student Loan Fund (Schedule 35)		238	87	
				\$ 50,883 47
Total				<u>\$ 760,591 00</u>

ENDOWMENT REPORT**Schedule 1****SUMMARY OF ENDOWMENTS**

Held by the Treasurer, July 1, 1939

The University Fund (Schedule 3)	\$ 360,903 40
The Scholarship Fund (Schedule 5)	293,418 40
The Income Gift Fund (Schedule 7)	69,765 36
	<hr/>
	\$ 724,087 16
The Theological Fund (Schedule 9)	27,678 70
	<hr/>
	\$ 751,765 86
The Rosebush Foundation (Schedule 10)	96,435 50
	<hr/>
Total (Schedule IV)	<u>\$ 848,201 36</u>

Schedule 2**SUMMARY OF INVESTMENTS**

Held by the Treasurer, July 1, 1939

Investments of the University,
Scholarship, Income Gift and
Theological Funds:

Mortgages	\$ 188,561 65
Real Estate	97,324 93
Bills Receivable	600 00
Bonds	157,015 49
Stocks	124,898 15
Savings Account	678 59
Temporary Loans to Improvement Fund	164,100 00
Temporary Loans to Revenue Account	17,000 00—\$ 750,178 81

Cash awaiting investment, July 1, 1939:

The University Fund	\$ 920 24
The Scholarship Fund	484 37
The Income Gift Fund	120 95
The Theological Fund	61 49—\$ 1,587 05

Investments of the Rosebush Foundation:

Bonds	\$ 36,316 09
Stocks	60,000 00
	<hr/>
	\$ 96,316 09

Cash awaiting investment July 1,
1939

119 41—\$ 96,435 50

Total investments and cash held by the
Treasurer (Schedule 1)

\$ 848,201 36

Schedule 3

THE UNIVERSITY FUND

This fund consists of money, securities, and real estate given, bequeathed, or devised to the University, to be invested and kept invested, the income alone to be used, either for the maintenance of the University generally, or for the maintenance of a specific department of it. In some instances the gifts or legacies have been designated by specific names.

Name of Funds:	SPECIAL FUNDS	Endowments
President's Chair		\$ 925 00
William C. and Ida F. Kenyon Professorship of the Latin Language and Literature		10,300 00
George B. Rogers Professorship of Industrial Mechanics		15,000 00
Rhode Island Professorship of Mathematics		10,000 00
William A. Rogers Professorship of Astronomy		500 00
The Mary E. Pitt Fund (Scientific Department)		1,000 00
Martha B. Saunders Fund		1,050 00
James R. Irish Memorial Chair of Physical Culture ..		3,100 00
William Hern Willis and Nancy Whiting Willis Memorial Fund		1,700 00
Stephen Babcock Professorship of Higher Mathematics		40,681 00
General Education Board Fund		100,000 00
Loisanna T. Stanton Fund for the Promotion of Art in Alfred University		3,300 00
Freeborn W. Hamilton and Amanda P. Hamilton Library Fund		1,000 00
Horace B. Packer Professorship of English		5,000 00
Ceramic Research Fund		100 00
Mary A. Prescott McArthur Library Fund		730 28
		<hr/>
		\$ 194,386 28

COMMON FUNDS

General Fund	\$ 14,170 31
Peter Wooden Fund	21,127 00
Centennial Fund	6,940 50
Boothe Colwell Davis Fund	1,000 00
Francis Asbury Palmer Fund	1,500 00
H. Alice Fisher Fund	2,100 00
Orson C. Green Fund	1,000 00
Armsbury General Endowment Fund	8,000 00
Peter B. McLennan Memorial Fund	5,000 00
Alfred Collins Fund	200 00
John F. and Louise S. Langworthy Fund	1,600 00
Raymond M. Howe Memorial Fund	1,050 00
Hamilton General Endowment Fund	300 00
Mary Grace Stillman Fund	500 00
Loisanna T. Stanton General Endowment Fund	15,865 00
Elsie Hammond Richardson and William Brown Richardson Fund	32,000 00
Mary W. Allen Fund	1,400 00
Dr. Sherman E. Ayars Endowment Fund	2,000 00
Georgiana Langworthy Fund	1,000 00
Vida Applebee Kerr Memorial Fund	10 00
Orville M. and Ida L. Rogers Memorial Fund (Rogers Memorial Home)	7,500 00
Milton S. Clark Endowment Fund	1,000 00
Albert H. Langworthy Fund	1,000 00
Marv E. Maxson Fund	932 00
M. Antoinette Burdick Pieters Memorial Fund	1,800 00

ENDOWMENT (University Fund)

103

Eliza Stearns Frisbey Endowment Fund	1,000 00
Susan Emeline Crandall Endowment Fund	3,111 73
Amelia Potter Endowment Fund	5,000 00
Class of 1929 Endowment Fund	2,048 00
Ellen L. Baker Fund	711 70
Mary E. Bowler Fund	1,337 61
Amelia M. Cottrell Endowment Fund	200 00
Mr. and Mrs. Charles H. Stanton Endowment Fund..	7,860 00
Joseph E. Ewell Fund	1,000 00
L. Adelle Rogers Endowment Fund	500 00
Alice Miller Rogers Fund	500 00
Joseph H. Brown Endowment Fund	1,337 00
H. Clift Brown Fund	116 27
Susie M. Burdick Memorial Fund	2,500 00
Eda R. Coon Fund	500 00
Kate M. C. Coats Fund	10,000 00
	<u>\$ 166,517 12</u>
Total University Fund (Schedule 1)	<u>\$ 360,903 40</u>

Schedule 4

THE UNIVERSITY FUND

How Invested

Real Estate Mortgages

	Principal Unpaid
75 Alfred L. Fraser and wife to Alfred University	\$ 2,700 00
B. and M., dated December 30, 1911; \$2,700; 3 years; 6 per cent; 52 Gordon Street, Yonkers, New York; lot 25x100; frame building, 21x35; 2 stories; 2 families; appraised, \$4,700; insurance \$7,000; rental value \$35 per month. Stephen Fecko, present owner.	
85 Grace F. Evans to Alfred University	3,500 00
B. and M., dated August 17, 1915; due October 1, 1918; \$3,500; 6%; Lots 1001-2, 50 feet front on Wicks Avenue, and 100 feet deep on Henry Street, Yonkers, N. Y.; frame building, 28x33½ with front porch; 2 stories; 1 family; 7 rooms and bath; hot water and hot water heat; gas and electric light. Appraised, \$6,000; Insurance, \$6,000. William Vycital and Aloisie Stolba, present owners.	
85a Grace F. Evans to Alfred University	2,500 00
B. and M., dated May 8, 1925; due October 1, 1928; \$2,500 additional on same property as No. 85; 6%.	

86	William M. Brady to Alfred University B. and M., dated August 26, 1915, due October 1, 1918; \$3,500; 6%; East side of Lee Street, Yonkers, N. Y.; plot 50x100; frame building; 24x35 with porch in front; 2 stories; 1 family; 7 rooms and bath; hot water and hot water heat; electric light. Appraised, \$6,000; Insurance, \$4,000. Frederick F. Weltzien, present owner.	3,500 00
92	Lester D. Burdick and Grace G. Burdick to Alfred University B. and M., dated April 24, 1921, due October 1, 1924; \$1,600; 6%; 51 1/4 acres of land, Alfred, N. Y. (Formerly Langworthy Real Estate) with barn and ice-house thereon. Insurance \$1,000 on barn.	1,100 00
98	George B. Tamraz to Stephen Babcock and Henrietta V. P. Babcock. B. and M., dated July 3, 1911; due July 5, 1914; \$2,500; 6%; 224 Vineyard Avenue, Yonkers, N. Y. Assessed value \$3,850; Insurance \$10,000. Assigned to A. U. by Trustees under the will of Henrietta V. P. Babcock. John Mangan and Patrick Ginnane present owners.	2,500 00
104	John Qualey and wife to Stephen Babcock and Henrietta V. P. Babcock B. and M., dated February 8, 1912; \$2,100; and B. and M., dated June 13, 1913; \$400; each due February 8, 1915; 6%; premises 76 Ravine Avenue, Yonkers, N. Y. Assessed value \$5,000; Insurance \$3,500. Assigned to A. U. by the Executors of the will of Henrietta V. P. Babcock.	2,500 00
109	Prudence Company Guaranteed First Mortgage Certificate; Participation in the sum of \$3,000 in B. and M., of 120 West 44th Street Corporation for \$750,000; Premises South Side West 44th Street, New York City; Interest 5 1/2%; Certificate No. 2a, 162. Principal due July 1, 1934.	3,000 00
110	New York Title and Mortgage Company Guaranteed First Mortgage Certificate; due June 1, 1935; No. 48, Series N-25; 5 1/2%; Property located in N. Y. City; Interest April 1 and October 1.	5,000 00
111	New York Title and Mortgage Company Guaranteed First Mortgage Certificate; due June 1, 1935; No. 34, Series N-26; 5 1/2%; Property located in New York City; Interest April 1 and October 1.	5,000 00

ENDOWMENT (University Fund)

105

112	New York Title and Mortgage Company Guaranteed First Mortgage Certificate; due January 1, 1934; No. 179 Series N-20; 5½%; Property located in New York City; Interest January 1, and July 1.. \$1000 00 Paid on Principal 70 62 <u>\$ 929 38</u>	929 38
118	New York Title and Mortgage Company Guaranteed B. and M., of J. and P. Construction Company; Premises Brooklyn, New York; Guarantee No. 28360; Title No. 195782; Principal due August 29, 1927; Interest June 1 and December 1. Extended to August 29, 1933.	8,500 00
119	First Alfred Sorority to Alfred University B. and M., dated September 1, 1924; to be paid in installments of \$100 each on the first days of April and October in each and every year (beginning April 1, 1925); \$5,500; 6%; Two story frame building on east side of Sayles Street in the village of Alfred, N. Y. (Formerly Morgan Real Estate). Insurance \$10,000.	2,600 00
121	New York Title and Mortgage Company Guaranteed First Mortgage Certificate; due January 1, 1936; No. 246, Series N-30; Premises in New York City; Interest January 1 and July 1.	2,500 00
127	New York Title and Mortgage Company Guaranteed First Mortgage Certificate; due October 30, 1936; No. 106, Series N-58; Premises City of New York; Interest 5½%, April 1 and October 1.	3,000 00
129	New York Title and Mortgage Company Guaranteed B. and M., Josephine Burke, due February 18, 1931; Title No. W-2392. Guarantee No. 61412; Premises W/S Sylvan Place, New Rochelle, N. Y.; Interest 5½%; February 1 and August 1. Extended to February 18, 1934.	8,000 00
133	New York Title and Mortgage Company Guaranteed B. and M., Philrose Building Corp., Guarantee No. 49842; Title No. Q3457-9; Principal due January 9, 1931; Interest 5½% January 1, and July 1; Premises on the Southeast side of Whitelaw Street 48' Southwest of Arion Avenue, Woodriven, N. Y. Extended to January 9, 1934.	3,500 00

134	Sigma Chi Nu Sorority to Alfred University	6,188 00
	B. and M., dated February 2, 1928; \$7,000; Due April 1, 1930; 6%; Interest payable April 1 and October 1; \$50 to be paid on principal at each interest period. Property located on east side of Sayles Street, Alfred, N. Y.; purchased from Mary S. Small by Alfred University and sold to the Sorority at cost plus improvements. (Purchase price \$5,500, improvements \$1,500); Insurance \$15,000.	
134a	Sigma Chi Nu Sorority to Alfred University	5,450 00
	B. and M., dated January 2, 1931, \$5,700 additional on same property as No. 134; 6%.	
135	New York Title and Mortgage Company	7,650 00
	Guaranteed B. and M., Hollenback & Bernstein, Inc., W. New Brighton. Guarantee No. 16040, Title No. R-660. Principal due April 17, 1931; Interest 5½%; April 1 and October 1. Premises in Borough and County of Richmond. City and State of New York. Extended to April 17, 1934.	
140	New York Title and Mortgage Company	3,960 00
	Guaranteed First Mortgage Certificate, No. 8619; Series F-1; Principal due November 1, 1941; 5½%; Interest due May 1 and November 1; Reinvesting Nos. 123, 124, 125, and 126 which matured May 14, 1931.	
141	New York Title and Mortgage Company	495 00—\$
	Guaranteed First Mortgage Certificate, No. 7544, Series F-1; dated January 29, 1931; Principal due February 1, 1941; Interest 5½%; February 1 and August 1. Transferred from Income Gift Fund No. 1325.	84,072 38

Real Estate

Collins Real Estate	3,619 88
Lot, with dwelling house and barn thereon, on east side of South Main Street, Alfred, N. Y., between the University Park and the lot known as the "Potter Real Estate." Purchase price \$3,000. (Improvements \$460.38).	
	\$3,460 38
Gas burner in furnace.	159 50
	<u>\$3,619 88</u>

ENDOWMENT (University Fund)

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Rosebush Real Estate	5,200 00
Two story frame building on east side of South Main Street in the village of Alfred, N. Y., and known as the Rosebush homestead. Deed of Rosebush Bros., Inc., dated August 22, 1921, and conveys house, lot and barn. Accepted by Alfred University on account of subscription to Improvement Fund at \$5,000 00 Improvements (Furnace) 200 00	
Total	<u>\$5,200 00</u>
Ferguson Real Estate	7,000 00
Large lot on corner of South Main and West University Streets in the village of Alfred. The two story frame building formerly located on this lot was torn down during the year 1937-38 and the lot graded. By direction of the Trustees the valuation of the property remains unchanged.	
Tefft Real Estate	6,081 26
Two story frame building located adjacent to the Campus, near Alumni Hall in the village of Alfred. Purchased of Mrs. Grace C. Tefft, September 4, 1929.	
Purchase price	\$2,580 00
Improvements	3,501 26
	<u>\$6,081 26</u>
Rogers Real Estate	6,836 39
Two story (attic finished) dwelling house, barn, shop, and bee house situated on East side of South Main street in the village of Alfred. Deeded to Alfred University by heir at law Alvin A. Lewis and Myrtle Hook Lewis his wife. Accepted by Alfred University at the inventory price of \$7500, on the Income Gift Plan, Mr. Lewis to receive an annuity of \$500 per year. Given by Mr. Lewis and accepted by A. U. in the name of Orville M. Rogers and Ida L. Rogers, his wife. Under the terms of the agreement Alfred University is to cause to be made and erected and permanently maintained in the said premises, or in some other suitable place on the campus, or in a building located on the campus, a bronze memorial tablet or plate, with inscription there on which shall read substantially as follows: "Rogers Memorial Home, given by Orville M. Rogers and Ida L. Rogers, his wife, in grateful memory of the boys in blue on sea and on land, who saved the Union". Deed of this property dated November 10, 1931. Mr. Lewis died May 3, 1932, and this Real Estate was transferred from the Income Gift	

Fund to the University Fund accordingly.

Original Gift \$7,500 00
Inheritance tax paid..... 72 62
Improvements 963 77

\$8,536 39

Building lots sold:

R.O. Hitchcock \$1000
G. S. Nease.. 700—\$1,700 00

\$6,836 39

Pieters Real Estate 1,800 00

House and lot on south side of Terrace Street in the village of Alfred. Deeded to Alfred University by M. Antoinette Burdick Pieters by deed (with life estate) dated February 16, 1932. Mrs. Pieters died June 13, 1933.

Baker Real Estate 540 00

Forty acres of land located in Tehama County, California. Lots 1, 2, 7 and 8 of Block 10 of Maywood Colony number 13. Post Office, Corning, California. Bequeathed to Alfred University by the will of Ellen L. Baker, deceased, late of Friendship, N. Y. Mrs. Mary Latta Executrix. Property booked at assessed valuation of \$540. Deed dated May 17, 1935.

Namax Real Estate 6,200 54

House and lot located in Third Ward, Borough of Queens, New York City, 89-23 234th Street. Formerly our security No. 132, N. Y. Title & Mortgage Co. Mortgage foreclosed and deeded to Alfred University by deed dated December 4, 1934.

Original amount of mortgage \$4,250 00
Legal services 903 90
Tax arrears, assessment. 1,046 64

\$6,200 54

Gaut Real Estate 3,367 25

Vacant building lot known as No. 11 on Map of Hudson View and Lincoln Terrace, Yonkers, N. Y. Formerly our security No. 95, Grace M. Gaut. Foreclosed and bought in by Alfred University. Deed dated June 21, 1935.

Original Mortgage..... \$2,250 00
Paid on principal 800 00

Balance of original

Mortgage \$1,450 00
Legal services, taxes
sewer apportionment,
water frontage, etc..... 1,917 25

\$3,367 25

ENDOWMENT (University Fund)

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Hills Real Estate	4,835 51
House and lot in Alfred known as the Coffee Shop. Formerly our securities No. 137, 138, 139, and note of Elizabeth D. Hills for \$557.65. Foreclosed and bought in by Alfred University.	
Original mortgages.....	\$2,646 68
Gas, water, taxes, improvements, legal costs, etc.	1,631 18
Note—Elizabeth D. Hills	557 65
	<u>\$4,835 51</u>

Saltarelli Real Estate	452 49
Vacant lot located at 27 West Roosevelt Street, Yonkers, N. Y. Formerly our Security No. 105, Joseph and Ralph Saltarelli. Taken over by Alfred University. Deed dated March 22, 1937.	
Original Mortgage.....	\$ 200 00
Legal services, tax liens, etc.	252 49
	<u>\$ 452 49</u>

O'Connell Real Estate	7,749 93
House and lot at 126 Arlington Avenue, Yonkers, N. Y. Formerly our security No. 91-91A. Foreclosed and bought in by Alfred University.	
Original mortgages.....	\$7,354 93
Improvements	395 00
	<u>\$7,749 93</u>

Larkin Real Estate	9,388 41
House and lot at 32 Linden Ave., North Pelham, N. Y. Formerly our security No. 113, John F. Larkin. Foreclosed and bought in by Alfred University.	
Original mortgage	\$7,500 00
Legal services, taxes, etc.	1,888 41
	<u>\$9,388 41</u>

Crandall Hall	10,000 00—\$ 73,071 66
Two story frame dwelling and large brick garage, situated on West side of South Main Street, Alfred, N. Y., known as the Crandall Homestead but hereafter to be designated as "Crandall Hall". Deed of Kate Marion Clarke Crandall Coats to Alfred University dated June 28, 1928. Given to Alfred University on the Income Gift Plan, Interest at 6% beginning July 1, 1928. Transferred from the Income Gift Fund May 17, 1939.	

Bills Receivable

Kappa Nu Fraternity	\$	150 00	
Promissory note dated December 1, 1936. 3 years. Interest 6% payable June 1 and December 1.			
Original note	\$	900 00	
Paid on principal		750 00	
	\$	150 00	
Kappa Nu Fraternity	450 00—\$		600 00
Promissory note dated June 8, 1939. 3 years. Interest 6% payable June 1 and December 1.			

Bonds

City and County of San Francisco, California; City Hall Bonds; Nos. 5371, 5372, 5373, 5374, 5375, and 5376; \$1,000 each; Interest 5%; Coupons payable January 1 and July 1; Principal due 1943; Purchased July 16, 1914 at \$105.54	\$6,332 40	
Less total proportionate amount of interest received, to compensate in part for premium paid on bonds	189 09	
Showing value of Bonds June 30, 1931		6,143 31
2450 Broadway Apartment Hotel Building, New York City, First Mortgage 6½% Serial Coupon Bonds. S. W. Straus & Co., 565 Fifth Avenue, New York City. Coupons payable October 15 and April 15; Principal due April 15, 1937; Nos. 2305-2306-2499-2500. Purchase price 100 ...		4,000 00
Southern Railway Company, Development and General Mortgage Gold Bonds; 4%; Nos. 4373, 13652-59-60-61; \$1000 each; Principal due April 1, 1956; Coupons payable April 1 and October 1; Purchase price 79½		3,956 25
Baltimore and Ohio, Pittsburgh Lake Erie and W. Va., Railroad Co., Refunding Mortgage 4% Gold Bonds; Nos. 35746-7-08248; \$1000 each; Principal due November 1, 1941; Coupons payable May 1 and November 1; Purchase price 86¼ pl. 20		2,608 50
Buffalo Creek Railroad Company, First Refunding Mortgage 5%; Coupon Gold Bonds; 5%; Nos. 1936-37-43-44-45; \$1000 each; Principal due January 1, 1961; Coupons payable January 1 and July 1; Purchase price 99¼		4,987 50
Salem General Hospital, First Mortgage 6% Gold Bond, Series A; No. 68. \$500; due June 1, 1937; Coupons payable June 1 and December 1. Contributed through Improvement Fund; accepted at par		500 00

ENDOWMENT (University Fund)

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Chicago, Milwaukee, Saint Paul and Pacific Railroad Company, Adjustment Mortgage Bonds; 5%; Principal due January 1, 2,000; Coupons payable April 1 and October 1; Bonds dated as of February 2, 1925; Nos. M 41642-3-4-5 and M 80807-8-9, \$1,000 each. Accepted for same amount par value of bonds of Chicago, Milwaukee and Saint Paul Railroad Co., in adjustment following bankruptcy. Cost of bonds originally purchased	6,590 00	
United States Treasury Bonds, No. 28347H \$5000, No. 28348 J \$5000; 3%; Principal due September 15, 1955, Redeemable on or after September 15, 1951; Purchase price 99 8/32; Coupons payable March 15 and September 15	9,925 00	
Peoples Gas Light and Coke Company First and Refunding Mortgage, Series D, 4%. Principal due June 1, 1961. Coupons payable June 1 and December 1. Bonds dated June 1, 1936. Nos. M18532-3, M18828-29-30-31. Purchase price 98 3/4 ...	5,917 50	
40 Exchange Place Corporation 20 year General Mortgage Income Bonds, dated July 1, 1936. Due July 1, 1956. Nos. M70-1-2-3, each \$1,000. Interest June 1, 1936 to June 30, 1941, not to exceed 5 1/2 %, and July 1, 1941 to June 30, 1956, 2 % fixed, and not to exceed 3 1/2 % additional, if declared by directors. Also 40 shares voting trust certificate. Accepted for \$4,000 par value of Lords Court Building bonds, book value \$3,970, in accordance with plan of reorganization	3,970 00	
The Pennsylvania Building, Inc., 20-year Second Mortgage Income Bonds, Nos. D276, \$500; M561, M562, M563, \$1000 each; Principal due May 1, 1959; Interest payable May 1 and November 1.	3,500 00	
Argentine Republic—Province of Santa Fe; 7%; Nos. M3759, M8245, M8281, \$1,000 each; Public Credit External Sinking Fund (3 % Annual Cumulative) Gold Bonds. Principal due September 1, 1942; Coupons payable March 1, and September 1. Contributed by Burdette B. Brown on the Income Gift Plan. Transferred from Income Gift Fund May 17, 1939	3,000 00—\$	55,098 06
Stock		
Lake Placid Company	\$	318 00
3 18-100 shares of the Capital Stock of Lake Placid Company, (6% cumulative Preferred) par value \$100 each.		

General Electric Company	2,155 75	
Fifty shares of the Capital Stock of the General Electric Company. No par value. Certificate No. NYE 82599. Dated October 15, 1937. Dividends payable April 1, July 1, October 1, December 1. Purchase price 42%.		
American Can Company	2,988 72—\$	5,462 47
Thirty two shares of Capital Stock of the American Can Company. Par value \$25 per share. Certificate No. 0381353. Purchase Price 93%.		

Savings Account

Equity Savings and Loan Company	\$ 678 59—\$	678 59
Deposit in Equity Savings and Loan Company, Cleveland, Ohio, accepted as payment on bequest of Mary E. Bowler deceased, late of Little Genesee, N. Y.		

Temporary Loans

Improvement Fund	\$136,000 00	
Temporary Loans (Book Account) from the General Fund to the Improvement Fund of Alfred University, authorized by the Trustees. Interest rate 4%.		
Revenue Account	5,000 00—\$	141,000 00
Temporary Loans (Book Account) from the General Fund to Revenue Account, authorized by the Trustees.		
		<hr/>
Cash awaiting investment, June 30, 1939	\$ 359,983 16	
	920 24	
Net University Fund (Schedule 3)	<hr/>	<hr/>
	\$ 360,903 40	

Schedule 5

THE SCHOLARSHIP FUND

The Scholarship Fund consists of money and securities given or bequeathed to the University, to be invested and kept invested, the income only to be applied toward the payment of the tuition fees of worthy students in Alfred University, or for some other specially designated purpose.

A Scholarship may be established conditionally on the payment of \$100; if a payment of less than \$100 is made as an initial payment for this purpose, it is classified as a "prospective Scholarship" and the income from such payments will be used for the general purposes of the University until such time as the payments aggregate at least \$100.

The income only of the special funds is used for the purposes designated by the founders of the funds.

The word "Dormant" indicates that the fund is subject to an "Income Gift Agreement."

The column below at the left shows the amount credited to the several funds on June 30, 1938, the column at the right the amounts credited on June 30, 1939, the column in the middle the names of the funds.

SCHOLARSHIPS

Group I

\$ 1000 00	The First Seventh-day Baptist Church of Alfred	\$ 1000 00
1000 00	The Ladies of Alfred	1000 00
1000 00	The Shiloh Seventh-day Baptist Church and Society	1000 00
1000 00	The Seventh-day Baptist Church of Plainfield, N. J.	1000 00
1000 00	The Samuel N. Stillman	1000 00
1000 00	The First Seventh-day Baptist Church of New York City	1000 00
1000 00	The William Elbridge Witter	1000 00
1000 00	The Ladies' Aid Society of the Pawcatuck Seventh-day Baptist Church	1000 00
1000 00	The Lillian Brown	1000 00
325 00	The Class of 1890	325 00

Group II

300 00	The Alleghanian Lyceum	300 00
225 00	The Orophilian Lyceum	225 00
300 00	The Alfredian Lyceum	300 00
850 00	The First Genesee Seventh-day Baptist Church	850 00
1090 86	The First Congregational Society of Wellsville	1090 86
1000 00	The George Stillman Greenman	1000 00
225 00	The Dennison & Sons	225 00
125 00	The William Russell Clarke	125 00
2500 00	The Edgar Henry Cottrell	2500 00

Group III

450 00	The James Reed Irish	450 00
755 00	The Christ Church (Episcopal) Hor- nell	755 00
225 00	The Choir of the Pawcatuck Seventh- day Baptist Church	225 00
1000 00	The Isaac Wheeler Fassett and Cyn- thia Parmenter Fassett	1000 00
600 00	The Ella Lewis Packard	600 00
1000 00	The Susan Minerva Burdick	1000 00
1000 00	The Phebe Ann Stillman	1000 00
1000 00	The Abby Kinsley Witter	1000 00
1000 00	The Frank Sullivan Smith	1000 00
363 00	The Athenaeum Lyceum	363 00

Group IV

1000 00	The Ethan Lanphear	1000 00
405 00	The Arthur Elwin Main	405 00
1000 00	The Abigail A. Allen Memorial	1000 00
775 30	The Enos W. Barnes Memorial	775 30
1000 00	The International Sunshine Society..	1000 00
1000 00	The First Baptist Church of Wellsville	1000 00
1000 00	The Mary Brown Allen	1000 00
1000 00	The Aurelia Crandall Green Hemphill	1000 00
202 00	The George Edward Brainard	202 00

Group V

348 00	The Chicago Seventh-day Baptist Church	348 00
1000 00	The Amanda M. Burdick	1000 00
930 00	The Salem College	930 00
1000 00	The Malvina Amanda Burdick	1000 00
500 00	The Mary Grace Stillman	500 00
584 90	The Class of 1904	584 90
1000 00	The Madelia Adelaide Stillman Me- morial	1000 00
1000 00	The Captain John Casey Memorial..	1000 00
1000 00	The Simeon Montgomery Thorp and Helen Fassett Hatch Memorial ...	1000 00
1000 00	The George W. Tuttle Memorial	1000 00

Group VI

1000 00	The Theodore F. Seward Memorial..	1000 00
1000 00	The Sarah Smith Evans Memorial...	1000 00
500 00	The Frank R. Green Memorial	500 00
1000 00	The Shredded Wheat	1000 00
350 00	The Second Brookfield Seventh-day Baptist Church	350 00
1000 00	The Emeline Truman Crandall Me- morial	1,000 00
1000 00	The Doris Sunshine	1000 00
1000 00	The Charles Eugene Hull Memorial..	1000 00
1000 00	The Elizabeth Gorton Middaugh Me- morial	1000 00
3000 00	The James Everett Walker	3000 00

Group VII

1000 00	The Lewis L. Canfield Memorial....	1000 00
1151 00	The Eliza M. Crandall	1151 00
1000 00	The Edward M. Tomlinson	1000 00
1748 00	The Eliza Nelson Fryer	1748 00
1000 00	The David R. and Martha G. Still- man Memorial	1000 00

ENDOWMENT (Scholarship Fund)

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1000 00	The Dr. Levi Smith Goodrich Memorial	1000 00
1000 00	The Russelas Wilcox Brown	1000 00
1000 00	The Nelson Ray Crandall	1000 00
1000 00	The Orrin Thrall Higgins	1000 00
1000 00	The Mary E. Rich	1000 00

Group VIII

1000 00	The John and Harriet Edwards	1000 00
1000 00	The Ellen Goodrich Ford	1000 00
1000 00	The Mary Brownell Brown	1000 00
1000 00	The Laura Clarke Crandall	1000 00
1000 00	The Orson C. Green	1000 00
1000 00	The Selinda I. Green	1000 00
1000 00	The Dr. Asa W. Bullock	1000 00
1000 00	The Mary and Marie Allen	1000 00
180 00	The Alfred The Great	180 00
1000 00	The Mary E. Bowler	1000 00

Group IX

1000 00	The Phebe Maria Babcock	1000 00
	The Ralph V. Taylor (Dormant)....	1000 00
2000 00	The George H. and Harry Bradley..	2000 00
1000 00	The Dr. Chester Wilkin Gray	1000 00
510 00	The Shiloh Community	510 00
1360 01	The First Presbyterian Church (Hornell)	1360 01
1000 00	The Benjamin R. and Matilda F. Crandall	1000 00
1000 00	The Samuel V. Davis Liberty	1000 00
1000 00	The Frederick Augustus Owen	1000 00
600 00	The Charles Stillman	600 00

Group X

345 00	The Park M. E. Church (Hornell)...	345 00
500 00	The Lyman A. Wheeler and Mary M. Rogers Wheeler Memorial	500 00
1000 00	The Olive Jane Brown Moyer	1000 00
1000 00	The Calvin Wheeler and Phoebe Arabella Maxson Wheeler and George Maxson and Phoebe Wells Maxson Memorial	1000 00
1000 00	The Lewis T. and Amanda Langworthy Clawson	1000 00
294 60	The Nathan Vars Hull	294 60
1000 00	The Hon. Lewis Emery, Jr., Memorial	1000 00
1000 00	The Rev. Benjamin F. Rogers	1000 00
1000 00	The Ellen Crandall Brown Memorial.	1000 00
8000 00	The Eugene B. and Angie Cobb Tullar	8000 00

Group XI

1000 00	The Asa Sheldon and Mary Caroline Briggs	1000 00
2000 00	The Susan Slingerland Howell	2000 00
900 00	The Jessie Briggs Whitford	900 00
5400 00	The War Memorial Graduate	5400 00
1000 00	The Virgil A. and Mary J. Willard..	1000 00
1000 00	The Hon. Jefferson Luther Brown ..	1000 00
1000 00	The Eunice Brown Hewitt	1000 00
1000 00	The Jessie Lincoln Brown Schoolmaker Memorial	1000 00
1000 00	The Hannah Partington Brown	1000 00
1000 00	The Hon. Isaac Brownell Brown	1000 00

Group XII

1000 00	The D. A. and Mary S. Stebbins	1000 00
1030 00	The Methodist Episcopal Church Wellsville	1030 00
1000 00	The Charles Adsit	1000 00
2000 00	The Myrtle Wells Bradley	2000 00
1500 00	The Merrill Memorial	1500 00
1000 00	The Rev. Ira Lee Cottrell	1000 00
2000 00	The Elmer W. Bass Memorial	2000 00
500 00	The Wardner C. and Belle G. Tits- worth	500 00
2000 00	The Eugenia Lewis Babcock	2000 00
1350 00	The Catherine Schuyler Chapter Daughters of the American Revo- lution	1398 10

Group XIII

1112 00	The Ethel Middaugh Babcock Me- morial	1112 00
2000 00	The Arthur Mees Memorial	2000 00
939 41	The Eaton Memorial	939 41
1025 00	The George Wesley Rosebush	1025 00
4000 00	The William C. Cannon	4000 00
2000 00	The Susan Howell Mees Memorial..	2000 00
1000 00	The LeMyra Maxson Prentice	1000 00
3000 00	The Edward W. Hatch Memorial ...	3000 00
1000 00	The Cynthia Westover Alden	1000 00
1000 00	The Alvord B. Clarke Memorial	1000 00

Group XIV

1000 00	The Clinton B. McDowell Memorial.	1000 00
1000 00	The Carpenter and Rudolph	1000 00
1000 00	The Sherman Griswold Crandall	1000 00
1000 00	The Elwood E. Hamilton	1000 00
1000 00	The Bertha B. Hamilton	1000 00
2000 00	Antoinette Farnum Hall	2000 00
3000 00	George Richmond Allen	3000 00
997 50	Dr. Leman W. Potter Memorial	1055 00
	Leroy S. Anderson Memorial (Dor- mant)	2000 00
1000 00	Shirley E. Brown	1000 00

Group XV

2000 00	Edwin Bradford Hall	2000 00
2000 00	Alpheus Burdick Kenyon	2000 00
2000 00	M. Viola Babcock Kenyon	2000 00
550 00	Lester Courtland Rogers	550 00
1000 00	Albino W. and Phoebe A. Davis Me- morial	1000 00
2000 00	Ransom and Flora Cartwright	2000 00
1710 00	Charles F. Binns	1710 00
1000 00	Burton Benjamin Crandall	1000 00
12000 00	Hamilton Ward Memorial	12000 00
305 00	Chester Paden Lyon	305 00

Group XVI

3500 00	Dr. John Champlin	3500 00
4913 72	Edmund P. Barker	4913 72
350 00	Etta West Crumb	350 00
2000 00	Frank J. Weed	2000 00
2000 00	Lucia Weed Clawson	2000 00
2000 00	Harriet A. Weed	2000 00
2500 00	Elisha Potter	2500 00
2500 00	Dr. W. W. Crandall	2500 00
2500 00	Mrs. W. W. Crandall	2500 00
2500 00	Susie Crandall Sherman	2500 00

Group XVII

200 00	William Wallace Brown	200 00
450 00	Steuben County Humane Society ...	650 00
	Ira B. and Harriet Nye Crandall (Dormant)	560 36
18540 00	Melissa Ann Herrick	18705 00
13700 00	Nelle Young Herrick	13700 00
13400 00	Anna Grace Herrick	13400 00
8275 00	Orville P. Taylor Memorial	8275 00
	Mary F. Macken (Dormant) No. 1..	
	Franklin D. Sherwood and Fay P. Rathbun (Dormant)	
	Mary F. Macken (Dormant) No. 2	

Group XVIII

6350 00	Lafayette Young Memorial	6350 00
6350 00	Margaret Brown Herrick	6350 00
1000 00	Margaret Foote Chapman Hender- son Memorial	1000 00
1000 00	J. Lester Reynolds	1000 00
	Charles Hastings Dodd Memorial....	6200 00
	Calvin Fairbank Memorial	6200 00
<hr/> \$270,965 30		<hr/> \$283,835 90

Prospective Scholarships

The following sums have been received on account of the initial payment of \$100 required to establish a scholarship conditionally.

\$	50 00	The Class of 1879	\$	50 00
	97 00	The Class of 1892		97 00
	21 00	The Charles Manning Lewis		21 00
	54 00	The Thomas Rudolph Williams		54 00
	50 00	The Alfred Lewis		50 00
	25 00	The Claire Stevens Parkhill		25 00
	46 00	The Plainfield, New Jersey		46 00
	10 00	The William Colegrove Kenyon		10 00
	5 00	The Clyde Rogers		5 00
	5 00	The Ezra Potter Crandall		5 00
	5 00	The Sardinia Greenman Crandall		5 00
	5 00	The Hornell Baptist Church		5 00
	60 00	Eva Hilyer Bassett		60 00
<hr/> \$	433 00		<hr/> \$	433 00
<hr/> \$271,398 30			<hr/> \$284,268 90	

Special Funds

\$ 200 00	Athletic Association	\$ 200 00
1000 00	Henry Lawrence Sanger Fund	1000 00
1431 00	Jessie B. Whitford Memorial Fund	1431 00
3000 00	Melvil Dewey Loan Fund	3000 00
1000 00	Mary Wager Fisher Literary Prize Fund	1000 00
1191 50	Jump Injury Fund	1191 50
327 00	Charles Fergus Binns Prize Medal Fund	327 00
1000 00	Arling R. Baker Loan Fund	1000 00
<u>\$ 9,149 50</u>		<u>\$ 9,149 50</u>
<u>\$280,547 80</u>	Total Scholarship Fund (Schedule 1)	<u>\$ 293,418 40</u>

Schedule 6

THE SCHOLARSHIP FUND

How Invested

Real Estate Mortgages

		Principal Unpaid
701	Willet L. and Myra L. Ward to Alfred University	\$ 1 000 00
	B. and M., dated June 13, 1902; \$1,000; 6%; house and lot, 94 Miller Street; Wellsville. Insurance \$1,000. C. W. Ballerstein, present owner.	
736	Albert Hoffman and wife to Alfred University	2,500 00
	B. and M., dated August 17, 1910; \$2,500; 1 year; 6 per cent; 2 family, frame house, Jessamine Ave.; lot 231 Bryn Mawr Park, Yonkers, N. Y.; appraised \$4,500; insurance \$6,000. Philip C. Streb and wife, present owners.	
746	Frank B. Lasher and Nellie F. Lasher to Alfred University	3,500 00
	B. and M., dated January 6, 1913; due April 1, 1916; \$3,500; 6 per cent; lots 27 and 28 Marlborough Road, Yonkers, N. Y.; plot 50x100; frame building, marble stucco, 30x31 with porch; 2 stories; 7 rooms and bath; hot water heat; gas and electric light; appraised \$6,000; insurance, \$8,000. Julius Reinertson, present owner.	
754	New York Title and Mortgage Company	6,250 00
	Guaranteed B. and M., Frank L. Egger; Title No. 93-457; Guaranteed No. 10145; dated March 20, 1922; due March 20, 1925; Premises Hickory Grove Drive, Larchmont Gardens, N. Y.; Interest 5½%. March 1 and September 1; Extended to March 20, 1937. Mortgage surrendered to Alfred University. Orlando S. Brewer present owner. Original mortgage \$7,500.	

761	New York Title and Mortgage Company Guaranteed First Mortgage Certificate, dated April 17, 1924; due January 1, 1934. Certificate No. 166; Series N-20. Interest 5½%, January 1 and July 1. Original mortgage \$2,000.	1,858 76
763	Prudence Company Guaranteed First Mortgage Certificate; dated June 10, 1924; Due July 1, 1934; Certificate No. 2a-197. Interest 5½%; January 1 and July 1.	3,500 00
764	New York Title and Mortgage Company Guaranteed First Mortgage Certificate, dated July 15, 1924; due January 1, 1934; 5½%; No. 178, Series N-20; Interest January 1 and July 1. Original mortgage \$4,000.	3,717 52
765	New York Title and Mortgage Company Guaranteed First Mortgage Certificate, dated July 9, 1925; due October 1, 1935; 5½%; No. 125, Series N-42; Interest May 1 and November 1.	4,000 00
766	New York Title and Mortgage Company Guaranteed First Mortgage Certificate, dated July 9, 1925; due October 1, 1935; 5½%; No. 126, Series N-42; Interest May 1 and November 1.	1,000 00
772	Thomas A. Ryan to Helen P. Renwick, assigned to Alfred University B. and M., dated February 16, 1912, due February 16, 1915; assignment dated April 27, 1914; \$3,500; 6%; lot 528 Van Cortland Park Avenue, Yonkers, N. Y.; plot 25x100; frame building 19x33; 2 stories with attic; 8 rooms and bath; furnace heat; gas; insurance \$6,000. (Transferred from University Fund No. 83). John C. Ryan and Mary C. Ryan, present owners.	3,500 00
774	New York Title and Mortgage Company Guaranteed First Mortgage Certificate, dated July 9, 1926; due October 30, 1936; 5½%; No. 105, Series N-58; Interest payable April 1 and October 1.	1,000 00
778	New York Title and Mortgage Company Guaranteed First Mortgage Certificate, dated May 25, 1927; due November 11, 1936; 5½%; No. 491, Series N-64; Interest payable May 1 and November 1.	2,500 00
782	New York Title and Mortgage Company	792 00

	Guaranteed First Mortgage Certificate, No. 1430, Series F-1, Premises in New York City; dated May 16, 1928; due November 1, 1938. Interest 5½%; May 1 and November 1. \$ 800 00	
786	New York Title and Mortgage Company Guaranteed First Mortgage Certificate, No. 158, Series N-27; Premises in New York City; principal due October 1, 1934; Interest 5½%; payable January 1 and July 1. (Transferred from University Fund No. 120) \$2,500 00	2,362 31
788	Prudence Company Guaranteed First Mortgage Participating Certificate, No. 446. Premises, Bronx, New York City, Dated January 17, 1930. Principal due April 1, 1936. Interest 5½%, January 1 and July 1. Substituted for No. 759 matured.	1,000 00
789	Prudence Company Guaranteed First Mortgage Certificate, No. 1002; dated January 20, 1931; due January 1, 1937; 5½%; January 1 and July 1. Substituted for No. 757 matured.	1,300 00
791	Abstract Title and Mortgage Corporation Guaranteed First Mortgage Certificate, No. D-777, dated April 1, 1931; due April 1, 1941; Interest 5½%; April 1 and October 1.	12,000 00
792	New York Title and Mortgage Company Guaranteed First Mortgage Certificate, No. 8626, Series F-1; dated May 11, 1931; Principal due November 1, 1941; Interest 5½%; May 1 and November 1; Reinvesting Nos. 769, 770, 771, 779, 783, and 784. \$1,000 00	990 00
793	New York Title and Mortgage Company Guaranteed B. and M., Title No. 329-567; Guarantee No. 70423; dated March 31, 1925; Principal due March 31, 1928; Extended to April 1, 1934; Assigned to Alfred University by New York Title and Mortgage Company. Interest 5½%; March 1 and September. Marion C. Wiggins, present owner.	5,000 00
794	Thomas D. Sandborn and Beulah H. Sandborn to Alfred University.. B. and M., dated October 2, 1933; \$10,000; 6%; Interest payable quarterly, January, April, July and October; 2 story brick block, 138-40 North Main Street, Wellsville, N. Y.; 2 stores on first floor, 2 apartments on second floor; assessed value \$12,000. \$500 on principal due Octo-	10,000 00

ber 2, 1940, and \$500 each October 15 thereafter until paid in full. Accepted by authority of the Investment Committee in payment of \$10,000 bequest of Susie M. Crandall Sherman, to establish four scholarships of \$2,500 each. Insurance \$14,000.

- | | | |
|-----|---|-----------------------|
| 795 | New York Title and Mortgage Company
Guaranteed B. and M., Title No. R-714; Guarantee No. 15866, dated May 8, 1928; Principal due May 8, 1931; Extended to May 8, 1937; Assigned to Alfred University by New York Title and Mortgage Company; Interest 5½%; February, May, August, November; Ole A. Bentson, present owner. | 6,100 00 |
| 796 | Ella I. Crandall to Alfred University
B. and M., dated April 23, 1937, \$1,800; 6%; Interest payable April 1 and October 1; Principal due April 23, 1942; 30 acres of land in Town of Bolivar, Allegany County, New York. | 1,800 00—\$ 75,670 59 |

Real Estate

Hunter Real Estate	\$ 1,074 64
Farm formerly owned by J. C. Hunter, located in Van Zandt County, Texas; 5 miles east of Mabank, Texas, 43.7 acres, three room frame dwelling house, barn for stock, poultry house and sheds. Fenced with barb wire. Former loan No. 768 J. C. Hunter to Oklahoma Farm Mortgage Co.; First deed of Trust and First Mortgage Note, assigned to A. U. and accepted as part of the bequest of Bertha B. Hamilton. Mortgage foreclosed and bid in for Alfred University.	
Original loan	\$ 800 00
Taxes and other costs ..	163 92
Total	\$ 963 92
Repairs and 1929 taxes.	61 86
	\$1,025 78
Taxes and Expenses ...	48 86
	<u>\$1,074 64</u>

Wasko Real Estate	7,829 33
Frame dwelling, 2½ story, located at 145 Stone Avenue, Yonkers, N. Y.; Warranty Deed; Stephen Wasko and Mary Wasko, his wife, to Alfred University, dated May 14, 1935. Also Quit Claim Deed of Anna Koval Wasko covering a release of right of dower, dated May	

31, 1935. (Formerly our No. 741).	
Original loan	\$3,300 00
Legal services, taxes, etc	3,993 33
Improvements	536 00

\$7,829 33

Lavecchia Real Estate	7,445 18—\$	16,349 15
Two story frame building, two apartments, located at 287 Jessamine Avenue, Yonkers, N. Y.		
Original loan	\$2,800 00	
Legal services, taxes, insurance, etc.	4,645 18	

\$7,445 18

Bonds

New York Central and Hudson River Railroad Company	\$	4,250 00
Refunding and Improvement Mortgage Bonds; Nos. 38801, 38802, 38803, 38804, 38805; \$1,000 each; Interest 4½%; Coupons payable April 1 and October 1; Principal due 2013; Purchased November 25, 1914.		
at 84%	\$4,243 75	
Commission ½%	6 25	
New York Central and Hudson River Railroad Company	5,882 25	
Refunding and Improvement Mortgage Bonds; Series A; Nos. 437, 438, 27512, 27513, 27514, 27515; \$1000 each; Interest 4½%; Coupons payable October 1 and April 1; Principal due October 1, 2013; Purchased January 4, 1917.		
Northern Pacific Railway Company	4,825 00	
Refunding and Improvement Mortgage Bonds; Nos. M12758-59-60-61-62; \$1,000 each; Interest 6%; Coupons payable January 1 and July 1; Due July 1, 2047; Registered as to Principal; Purchase price 96½.		
Province of Manitoba, Canada	9,975 00	
25 Year Gold Coupon Debenture bonds; Nos. ZZ 1753-54-55-56-57-58-59-60-61 and 1838, \$1,000 each; Coupons payable April 1 and October 1; Principal due October 1, 1946; Registered as to Principal; Interest 6%; Purchase price 99¾.		
2450 Broadway Apartment Hotel Building, New York City	1,000 00	
First Mortgage 6½%; Serial Coupon Bonds. S. W. Straus & Co., 565 Fifth Avenue, New York City; Coupons payable October 15 and April 15; Principal due April 15, 1937; No. 2079, \$1,000.		
Baltimore and Ohio, Pittsburgh, Lake Erie & W. Va., Railroad Company.	869 50	
Refunding Mortgage 4% Gold		

ENDOWMENT (Scholarship Fund)

123

<p>Bonds; Dated November 1, 1901; Due November 1, 1941; No. 08249; \$1,000; Coupons payable May 1 and November 1. Purchase price 86¼ pl. 20.</p>	
Chicago Milwaukee, St. Paul and Pacific Railroad Company	888 75
<p>Adjustment Mortgage Bond; 5%; Dated as of February 2, 1925; Principal due January 1, 2,000; Coupons payable April 1 and Oc- tober 1; No. M80810, \$1000. Ac- cepted for same amount par value of bonds of Chicago, Milwaukee and Saint Paul Railroad Company in adjustment following bankruptcy. Cost of bond originally purchased \$888.75.</p>	
42 Broadway Building	3,840 00
<p>First Mortgage 15 year 6% Sinking Fund Gold Loan; Nos. 1652, 1777, 1778, 1779; \$1000 each; dated Jan- uary 1, 1924; due January 1, 1939; 6%; Coupons payable January 1 and July 1; Purchase price 96.</p>	
42 Broadway Building	2,880 00
<p>First Mortgage 15 year 6% Sinking Fund Gold Loan; Nos. 3294, 3295, 3680; \$1000 each; dated January 1, 1924; due January 1, 1939; 6%; Coupons due January 1 and July 1 Purchase price 96.</p>	
United States Treasury Bonds	4,962 50
<p>No. 28349K; \$5000; dated Septem- ber 15, 1931; due September 15, 1955; redeemable on or after September 15, 1951; 3%; purchase price 99 8/32; coupons payable March 15 and September 15.</p>	
Mississippi Power and Light Company..	4,962 50
<p>First Mortgage Gold Bonds; Nos. M4561-2-3, M8041-2; \$1000 each; 5%; dated December 1, 1927; due December 1, 1957; Coupons payable June 1 and December 1. Purchase price 99¼.</p>	
Illinois Central R. R. and Chicago St. Louis and New Orleans R. R. Com- pany	4,412 50
<p>First and refunding bonds; \$1000 each; dated December 1, 1913; due December 1, 1963; Nos. 4548, 8603, 8610, 10337, 10902; 4½%; Coupons payable June 1 and De- cember 1; Purchase price 88 and Commission \$12.50.</p>	
United Drug Company	2,062 50
<p>25 year gold bonds; \$1000 each; dated March 15, 1928; due March 15, 1953; Nos. M1889, M25873; 5%; Coupons payable March 15, and September 15. Purchase price 102½.</p>	

United States Treasury Bonds	354	81
Nos. 677H, 17827H, 17828I, 19829K; \$350; dated September 15, 1936; due September 15, 1956-9; 2¼%; Coupons payable March 15 and September 15; purchase price 101 12/32.		
United States Treasury Bonds	11,679	75
11 \$1000 bonds; 6 \$100 bonds; dated March 15, 1935; due March 15, 1955-60; 2½%; Coupons pay- able March 15 and September 15; purchase price 100 22/23.		
Bethlehem Steel Corporation	1,762	50
Sinking Fund Convertible Deben- ture, 3½%; \$1000 each; dated Oc- tober 1, 1937; due October 1, 1952; Nos. M-28177, M-28178; Coupons payable April 1 and October 1; Purchase price 88½.		
United States Treasury Bonds	2,518	75
2 \$1000 bonds; 1 \$500 bond; dated September 15, 1938; due March 15, 1950-52; 2½%; Coupons payable March 15 and September 15; pur- chase price 100 24/32.		
The Pennsylvania Building, Inc.	3,500	00
20 year Second Mortgage Income Bonds on property at 225-241 West 34th St., N. Y. City. Obtained in exchange for same amount of face value Pennsylvania Operating Corp. bonds.		
165 Broadway Building Inc.	5,000	00—\$ 75,626 31
Secured Sinking Fund Bonds; due May 1, 1958; Interest payable Feb- ruary 1 and August 1; 4¼-4½% interest rate. Accepted for same principal amount of Benenson Building Corporation 5½% Sink- ing Fund Gold Bonds, also \$300.00 Income Debentures and 5 shares Common Stock, par value \$1.00 each, under reorganization plan.		

Stock

F. A. Owen Publishing Company	\$ 100	00
One share of the Preferred Capital Stock of the F. A. Owen Publishing Company, Dansville, N. Y., par value \$100.		
Chicago, Rock Island and Pacific Railway Co.	6,000	00
Forty shares of Capital Stock of the Chicago, Rock Island and Pa- cific Railway Co., 7 % Preferred; par value \$100 each; Certificates No. B-22876, dated February 3, 1922; No. B-31506, dated July 29, 1924. Twenty shares 6% Pre- ferred; Certificate No. D-30242; dated August 30, 1926.		
Cities Service Company	2,000	00
Twenty shares of the Capital Stock of Cities Service Company; 6%		

ENDOWMENT (Scholarship Fund)

125

cumulative Preferred; Registered, Guaranty Trust Co. of New York, registrar; Par value \$100 each; Certificate No. N. Y. 033322, dated February 27, 1922.

Lake Placid Company 3,000 00

Thirty shares of the Capital Stock of Lake Placid Co., 6% cumulative Preferred; Par value \$100 each; Certificate No. 799, \$500; dated June 12, 1920; No. 880, \$500, dated December 31, 1921; No. 1007, dated December 31, 1922, \$500; No. 1078, dated December 31, 1923, \$500; No. 1549, dated September 1, 1924, \$1,000.

Armour and Company of Delaware 1,000 00

Ten shares of the Capital Stock, 7% cumulative Preferred; Par value \$100 each; Certificate No. 53760; dated April 23, 1930. Dividends payable January 1, April 1, July 1, October 1.

Exchange National Bank 5,400 00

Olean, N. Y.; 30 shares capital stock; Certificate No. 907; dated December 8, 1930; par value \$100; Monthly dividends; Price \$180; Contributed by John P. Herrick.

Standard Oil Company of Indiana 7,687 50

Three hundred shares of the Capital Stock of the Standard Oil Company of Indiana; Par value \$25 each; Certificates Nos. 53215, 53216, 53217, \$2,500 each. Contributed by John P. Herrick.

University Bank 4,000 00

Forty shares capital stock of the University Bank of Alfred, N. Y.; Par value \$100.

Standard Oil Co. of Indiana 5,475 00

Two hundred shares of the stock of the Standard Oil Company of Indiana; Par value \$25 each; Certificate Nos. 67850, 67851, \$2500 each. Contributed by John P. Herrick.

Kennecott Copper Corporation 17,600 00

200 shares at 57; Nos. C-291901-2, \$11,400; and 100 shares at 62, No. C-292161, \$6,200; contributed by John P. Herrick.

Public Service Corporation of New Jersey 4,983 25

Fifty shares at 99%; Certificate No. H-036360; No-par shares; dated October 14, 1937.

Royal Dutch Company 12,700 00

Two hundred shares at 63½; No-par shares; Nos. 44261-2; Contributed by John P. Herrick.

International Nickel Co. of Canada, Ltd. One hundred shares of the Common Capital Stock at 52 $\frac{3}{4}$; No-par value; Certificate No. NA-343300; dated December 1, 1938. Purchase price 52 $\frac{3}{4}$.	5,293 00	
General Electric Company Fifty shares of the common Capital Stock at 42 $\frac{3}{4}$; No-par shares; Certificate No. NYE-180142; dated November 29, 1938. Purchase price 42 $\frac{3}{4}$.	2,150 50	
Chrysler Corporation Fifty shares of the common Capital Stock at 81 $\frac{1}{4}$; no-par shares; Certificate No. AO-18776; dated November 28, 1938. Purchase price 81 $\frac{1}{4}$.	4,075 15	
F. W. Woolworth Company Fifty shares of the common Capital Stock at 50 $\frac{1}{2}$; no-par shares; Certificate No. WF/F 439966; dated November 28, 1938. Purchase price 50 $\frac{1}{2}$.	2,536 25	
National Lead Company Ten shares of the common Capital Stock at 26 $\frac{3}{4}$; no-par shares; Certificate No. 033348; dated November 28, 1938. Purchase price 26 $\frac{3}{4}$.	272 20	
Union Tank Car Company Five hundred shares of the common Capital Stock at 20 $\frac{1}{4}$; no-par shares; Certificate Nos. 19867-71; dated December 31, 1938. Contributed by John P. Herrick.	10,125 00	
Socony-Vacuum Oil Co., Inc. Two hundred shares of the common Capital Stock at \$11.375; par value \$15; Certificate No. NYB-284840-1; dated April 19, 1938. Contributed by John P. Herrick.	2,275 00	
American Can Company Twenty-eight shares of the common Capital Stock at 93 $\frac{1}{8}$; par value \$25; Certificate No. 0381354; dated June 27, 1939.	2,615 13—\$	99,287 98

Temporary Loans

Improvement Fund Temporary Loans (Book Account) authorized by the Trustees. Interest rate 4%.	\$ 19,000 00	
Revenue Account Temporary Loans (Book Account) from Scholarship Fund to Revenue Account, authorized by the Trustees	7,000 00—\$	26,000 00
Cash awaiting investment, June 30, 1939		\$ 292,934 03 484 37
Net Scholarship Fund (Schedule 5)		<u>\$ 293,418 40</u>

Schedule 7

INCOME GIFT FUND

This fund consists of money, securities and real estate received by the University as absolute gifts; upon the principal of which a certain rate of interest is being paid to the donor or to some other person designated by him, during the life of the beneficiary.

The column below at the left shows all of the gifts received under such conditions; the column at the right, the gifts upon which the University is now (June 30, 1939) paying interest.

Gifts	Donors :	Obligations :
	1898-99	
\$ 2000 00	*H. Alice Fisher, Northboro, Mass....	
	1902-03	
500 00	*Mary Grace Stillman, Potter Hill, R. I.	
1000 00	*Phebe Ann Stillman, Mariner Harbor, S. I.	
1200 00	*Abby Kinsley Witter, Westerly, R. I.	
1000 00	*Ethan Lanphear	
900 00	*Lewis Berry, Independence	
	1903-04	
500 00	*Phebe Ann Stillman, Mariner Harbor, S. I.	
	1904-05	
800 00	*Alonzo Stillman, Alfred	
	1905-06	
1000 00	*Hannah Crandall, Westerly, R. I.	
200 00	*Alonzo Stillman, Alfred	
	1908-09	
100 00	*James Everett Walker	
	1909-10	
100 00	*James Everett Walker	
	1910-11	
40 00	*H. Alice Fisher	
100 00	*James Everett Walker	
	1911-12	
60 00	*H. Alice Fisher	
500 00	*Loisanna T. Stanton, Alfred	
100 00	*James Everett Walker	
	1912-13	
1000 00	*Ervilla Goodrich Tuttle, Hornell	
100 00	*James Everett Walker	
	1913-14	
1000 00	*Ervilla Goodrich Tuttle	
100 00	*James Everett Walker	
	1914-15	
400 00	*James Everett Walker	
1000 00	*Mrs. A. R. Allen, Alfred	

1916-17

1000 00	*Mary E. Bowler, Little Genesee.....	
405 00	Charles Henry Greene (Howard A. Greene beneficiary)	405 00

1917-18

1000 00	Henrietta V. P. Babcock (Dr. Anne Langworthy Waite beneficiary)	1000 00
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1919-20

1000 00	*Loisanna T. Stanton, Alfred	
2000 00	*John F. and Louise S. Langworthy, Alfred	

1920-21

1500 00	*Loisanna T. Stanton, Alfred	
2000 00	Orra S. Rogers, Plainfield	2000 00

1921-22

1000 00	*L. Adelle Rogers, Alfred	
500 00	*Milton S. Clark, Andover	
500 00	*Loisanna T. Stanton, Alfred	
4000 00	*Joseph H. Brown, Wellsville	
500 00	Mary H. Eaton, Wellsville	500 00
1000 00	Mary E. Carpenter, Alfred	1000 00
200 00	*Amelia M. Cottrell, Andover	
1000 00	David D. Randolph, Alfred	1000 00

1922-23

1500 00	Orra S. Rogers, Plainfield	1500 00
1000 00	Katherine Anderson, Wellsville	1000 00
500 00	*Milton S. Clark, Andover	
500 00	*Loisanna T. Stanton, Alfred	
200 00	*Emily A. Weaver, Elmira	

1924-25

100 00	Helen A. Titsworth, Alfred	100 00
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1925-26

700 00	*Clarence Willis, Bath	
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1926-27

100 00	Helen A. Titsworth, Alfred	100 00
1000 00	Katherine Anderson, Wellsville	1000 00
2000 00	Horace B. Packer, Wellsboro, Pa. ...	2000 00
10000 00	Susan Howell Ames, N. Y. City	10000 00
10000 00	Lillis S. Rogers, New London, Conn..	10000 00

1927-28

10000 00	*Kate M. C. Coats, Alfred	
2500 00	D. Sherman Burdick, Alfred	2500 00
2500 00	*Susie M. Burdick, Alfred	

1928-29

3000 00	Burdette B. Brown, Yonkers	3000 00
100 00	Carl A. Sutliff, Addison	100 00
1000 00	Minnie A. Davidson, Newtonville, Mass.	1,000 00

1930-31

1000 00	Mary Frost Popoff, Fredonia	1000 00
500 00	Eva B. Middaugh, Alfred	500 00
5000 00	Lillis S. Rogers, New London, Conn.	5000 00
3000 00	Mary F. Macken, Wellsville	3000 00
1000 00	Charles F. Binns, Alfred	1000 00
500 00	Harriet A. Harris, Fowlerville	500 00
5000 00	Orra S. Rogers, Plainfield, N. J.	5000 00

ENDOWMENT (Income Gift Fund)

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1931-32		
7500 00	*Alvin A. Lewis, Mayfield	
500 00	Alva F. Randolph, Alfred	500 00
500 00	Amelia B. Benjamin, Hornell	500 00
200 00	Eva B. Middaugh, Alfred	200 00
1932-33		
300 00	Eva B. Middaugh, Alfred	300 00
1935-36		
560 36	Agnes Handlin Jordan, Tama, Iowa..	560 36
1000 00	Mary M. Church, DeRuyter	1000 00
1000 00	Mabel H. Dare, Plattsburg	1000 00
1000 00	Cortez R. and Mae G. Clawson, Or-	
	lando, Fla.	1000 00
200 00	Linda M. Woodard, Bolivar	200 00
1936-37		
500 00	*Eda R. Coon, Leonardsville	
5000 00	Kate S. Rathbun, Hornell	5000 00
2000 00	Mary F. Macken, Wellsville	2000 00
1000 00	Helen A. Titsworth, Lawrence, Kas..	1300 00
1937-38		
500 00	Eva B. Middaugh, Alfred	500 00
500 00	Alfred Allen, Los Angeles	500 00
1000 00	Edwin G. and Elizabeth B. Carpenter	1000 00
<u>\$117,265 36</u>	Total Income Gift Fund (Schedule 1)..	<u>\$ 69,765 36</u>

*Indicates beneficiary deceased.

Schedule 8

INCOME GIFT FUND

RESERVE ACCOUNT

How Invested

Real Estate Mortgages

1309	Charles R. Gardiner and Nellie P. Gardiner to Alfred University	\$ 1,600 00
	B. and M., dated November 10, 1914; Due October 1, 1917; \$1,600; 6%; one family house, north side of Church Street, Alfred, N. Y. Frame building 25x30; 2 stories; 8 rooms and bath; Appraised \$3,200; Insurance \$5,000.	
1314	New York Title and Mortgage Company	98 23
	Guaranteed First Mortgage Certificate, due July 7, 1930; No. 53, Series N-33; 5½%; Interest January 1 and July 1. Extended to July 1, 1935.	
	Original certificate	\$ 100 00
1320	New York Title and Mortgage Company	7,900 00
	Guaranteed B. and M., Walter H. Dorland; Guaranteed No. 60547; Title No. 99765; dated September 21, 1926; due September 21, 1929; 5½%; Interest March 1, and September 1. Extended to September 21, 1932. William R. Landy present owner.	\$8,000 00
1322	New York Title and Mortgage Company	100 00
	Guaranteed First Mortgage Certificate, dated May 25, 1927; due November 11, 1936; 5½%; No. 492, Series N-64; Interest payable May 1 and November 1.	
1324	New York Title and Mortgage Company	1,100 00—\$ 10,798 23
	Guaranteed First Mortgage Certificate, No. 129, Series N-92; dated June 29, 1929; Principal due October 1, 1934; Interest 5½%, April 1 and October 1, Premises in New York City.	

Bonds

Pennsylvania Railroad Company; General Mortgage Gold Bonds; Nos. 42338-9, \$1,000 each; Interest 5%; Coupons payable December 1 and June 1, dated December 1, 1918; due December 1, 1968; Purchased at 86, \$1,720, Commission \$3	\$ 1,723 00
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Province of Manitoba, Canada, 25 Year Gold Coupon Debentures; No. ZZ-1379, \$1,000; Interest 6%; Coupons payable April 1 and October 1; Principal due October 1, 1946; Registered as to Principal. Purchase price 99 $\frac{1}{4}$	997 50
Northern Pacific Railway Company, Refunding and Improvement Mortgage Bonds, Nos. D-252-3-4. \$500 each; interest 6%; coupons payable January 1 and July 1; Principal due July 1, 2047; Registered as to Principal; Purchase price 96 $\frac{1}{2}$ (Transferred from University Fund)	1,447 50
Chicago, Milwaukee, Saint Paul and Pacific Railroad Company, Adjustment Mortgage Bonds; 5%; Nos. M-31910 and M-41814, \$1,000 each; dated as of February 2, 1925; Principal due February 1, 1975; Coupons payable February 1 and August 1. Accepted for same amount par value of bonds of Chicago, Milwaukee and Saint Paul Railroad Company in adjustment following bankruptcy. Cost of bonds originally purchased.	1,777 50
42 Broadway Building, First Mortgage 15 year 6% Sinking Fund Gold Loan; Nos. 3682, 3849, 3976; dated January 1, 1924; Principal due January 1, 1939; \$1000 each; 6%; Coupons payable January 1 and July 1. Price 96	2,880 00
Home Owners Loan Corporation of the United States; Nos. M-401511A and M-401512B, \$1,000 each. No. X-167139K, \$500; Nos. T-662565E and T-662566F, \$100 each; interest 2 $\frac{1}{4}$ %; Coupons payable February 1 and August 1; Principal due August 1, 1949. (Taken in place of Guaranteed First Mortgage of N. Y. title and Mortgage Company, No. 1321)	2,700 00
New York Central R. R. Company Consolidated Mortgage Bonds; Nos. 23246, 23247, 23248, 52700, 66975; \$1000 each; dated August 1, 1913; due February 1, 1998; 4%; Coupons payable February 1 and August 1; Purchase price 101 $\frac{1}{8}$	5,093 75
United States Treasury Bonds No. 366575E; \$1000; dated March 15, 1935; due March 15, 1955-60; 2 $\frac{1}{8}$ %; Coupons payable March 15 and September 15; Purchase price 100 22/32.	1,006 87

United States Treasury Bonds	1,000 00
No. 32150L; \$1,000; dated September 15, 1938; due September 15, 1952, redeemable September 15, 1950; 2½%; Coupons payable March 15 and September 15; Purchase price 100.	
United States Treasury Bonds	503 75
No. 7364D; \$500; dated September 15, 1938; due September 15, 1950-52; 2½%; Coupons payable March 15 and September 15; Purchase price 100 24/32.	
Eton Lodge Corporation	1,000 00
Strauss bond, exchanged for same face value Eton Lodge Apt. Building bond; \$1,000; principal due July 1, 1943; interest payable February 1 and August 1; 6% if earnings are sufficient.	
165 Broadway Building, Inc.	5,280 00—\$ 25,409 87
Received in exchange for same principal amount of Benenson Building bonds; Secured Sinking Fund Bonds; Nos. M-5326-5331; 4¼-4½%; payable February 1 and August 1; dated May 1, 1938; due May 1, 1958.	
Also \$360 Income Debentures and 6 shares Common Stock par value \$1.00 each under reorganization plan.	

Stock

First Trust Company, Wellsville	\$ 2,000 00
Sixteen shares of the Capital Stock of the First Trust Company, at \$125 per share; par value \$100; Certificate No. 394, dated November 29, 1921.	
Federated Department Stores, Inc.	5,243 75
50 shares Preferred; No. TPO-3265; 4¼%; dated October 30, 1936; Purchase price 104½%.	
National Lead Company	1,996 86
64 shares Common; No. 010131; dated November 12, 1936; Purchase price 31 plus Commission, tax and insurance \$12.86.	
Corn Products Refining Company	3,092 65
Fifty shares Common; Certificate No. D177368; dated October 14, 1937; Purchase price 61½%.	
United States Steel Corporation	5,523 25
Fifty shares 7% Preferred; Certificate No. C-739519; dated December 16, 1937; Purchase price 110½%.	
Arabian Gold Mine Company	500 00
Twenty-three thousand, seven hundred fifty shares capital stock; par value \$1.00; dated December 18, 1937; Gift of Alfred Allen.	

ENDOWMENT (Income Gift Fund)

133

American Can Company	979 80—\$	19,336 31
10 shares Common; No. 0373320; dated November 28, 1938; Purchase price 97%; Commission and tax 3.55.		

Temporary Loans

Improvement Fund	\$	9,100 00
Temporary Loans (Book Account) authorized by the Trustees. Interest rate 4%.		
Revenue Account		5,000 00
Temporary Loans (Book Account) from the Gen- eral Fund to Revenue Account, authorized by the Trustees.		
Cash awaiting investment, June 30, 1939		120 95
Net Income Gift Fund (Schedule 7)	\$	<u>69,765 36</u>

Schedule 9

SCHOOL OF THEOLOGY**Endowment Report****The Theological Fund**

By action of the Board of Trustees of Alfred University at the meeting held October 15, 1926, the name of "The Alfred Theological Seminary" was changed to the "Department of Theology and Religious Education." On June 14, 1937, for convenience and publicity purposes the name was again changed to "School of Theology."

This fund consists of money or securities given, bequeathed or devised to Alfred University, to be invested and kept invested, the income alone to be used, either for the maintenance of the Theological Department generally, or for some specific department of it. Prior to the fiscal year 1921-22, the investments of the Theological Fund were included in the University Fund report, Schedule 3, but beginning with the Treasurer's Report for 1921-22, the investments are reported separately, and the income from such investments credited direct on the Theological Department records, Schedule 27.

Theological Endowment Funds

Held by the Treasurer, July 1, 1939

General Fund (Schedule IV)	\$	8,310 70
Special Funds:		
Nathan V. Hull Professorship of Pastoral Theology	\$	4,000 00
Professorship of Church History and Homiletics		2,000 00
Plainfield Professorship of Doc- trinal Theology		768 00
Alfred Collins Fund		200 00
Henrietta Van Patten Babcock Fund		10,000 00
Fund to aid Young People Prepar- ing for the Ministry		2,200 00
William Bliss Maxson Memorial Fund for the Theological Li- brary		200 00
Total Special Fund (Schedule IV)	\$	19,368 00
Total Theological Fund (Schedule 1)	\$	<u>27,678 70</u>

Schedule 9 A

Theological Endowment Fund Investments

Held by the Treasurer, July 1, 1939

Real Estate Mortgages

1501 Dominick Cannavo and Angelo Cannavo to Julia M. B. Ambler, Herbert G. Whipple and Frank L. Morse as executors of the will of Henrietta V. P. Babcock	\$ 1,900 00
B. and M., dated April 8, 1919; due July 1, 1922; \$1,900; 6%; Premises 701 Nepperhan Avenue, Yonkers, N. Y. Assessed value \$3,500; Insurance \$3,000. Assigned to A. U. by Executors of the will of Henrietta V. P. Babcock. Mary Czarnecki present owner.	
1507 New York Title and Mortgage Company	196 45
Guaranteed First Mortgage Certificate, dated March 28, 1925; due July 7, 1930; 5½%; No. 52; Series N-33; Interest payable January 1 and July 1. Extended to July 1, 1935.	
Original mortgage	\$ 200 00
1512 William D. Clark and Anna Clark to Alfred University	4,000 00
B. and M., dated June 15, 1914; due October 1, 1917; \$4,000; 6%; lot 5 Purser Place, Yonkers, N. Y. Plot 25x100; frame building 22x45, with porch and balcony, and enclosed rear porches; 2 stories; 6 rooms and bath each floor; steam heat, electric lights; appraised \$6,700; Insurance \$7,000. Present owner, Mrs. Bertha L. Meyer.	
1512a Bertha L. Meyer to Alfred University	2,500 00
B. and M., dated November 20, 1924; due April 1, 1928; \$2,500 additional on same property as No. 1512; 6%; appraised for taxation at \$10,000 in 1924. (Nos. 1512 and 1512a, transferred from University Fund Nos. 84 and 84a).	
1513 New York Title and Mortgage Company	100 00
Guaranteed First Mortgage Certificate, dated July 9, 1926; due October 30, 1936; No. 108, Series N-58; 5½%. Property located in New York City. Interest April 1 and October 1.	

1514	New York Title and Mortgage Company Guaranteed First Mortgage Certificate, No. 1569, Series F-1, due December 1, 1938; Certificate dated June 13, 1928; Interest 5½%; June 1, and December 1. Original mortgage \$ 500 00	495 00
1515	Prudence Company Guaranteed First Mortgage Participating Certificate No. 447, dated January 17, 1930, due April 1, 1936. Interest 5½%; January 1 and July 1.	100 00
1516	Prudence Company Guaranteed First Mortgage Certificate, No. 1003; dated January 20, 1931; due January 1, 1937; 5½%; January 1 and July 1. (Substituted for No. 1504 matured)	250 00
1517	New York Title and Mortgage Company Guaranteed First Mortgage Certificate, No. 8627, Series F-1; dated May 11, 1931; due November 1, 1941; 5½%; May 1 and November 1. (Reinvesting No. 1508 matured). Original \$ 100 00	99 00
1518	Ephraim Carleton to Alfred University B. and M., dated April 1, 1935; 5 years; due April 1, 1940; interest payable April 1 and October 1; 5%; Property located 230 Jessamine Avenue, Yonkers, N. Y. 2½ story frame dwelling, 2 families. (Formerly our No. 1511).	3,800 00
1519	The Park Hill Securities Corporation B. and M., dated November 21, 1935; due November 21, 1938; six building lots, Nos. 12, 13, 14, 15, 16, and 17 in the city of Yonkers, N. Y. Interest due May 21 and November 21; 5%. (Formerly our No. 1509.)	4,580 00—\$ 18,020 45

Real Estate

York Real Estate	\$ 7,904 12—\$	7,904 12
Two story frame dwelling located at 77 Buckingham Road, Yonkers, N. Y. (Formerly our 1510 and 1510A.)		
Original loan	\$5,000 00	
Insurance, legal services, taxes, etc.	2,814 12	
Repair and improvements	90 00	
	<u>\$7,904 12</u>	

SCHOOL OF THEOLOGY (Endowment)

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Bonds

Bethlehem Steel Corporation	\$	881 25—\$	881 25
Sinking Fund Convertible Debenture, 3½%; dated October 1, 1937; due October 1, 1952; interest payable April 1 and October 1; Purchase price 88½%; Certificate No. M-28176.			

Stock

National Lead Company	\$	811 39—\$	811 39
26 shares Common; No. 010132; dated November 12, 1936; Purchase price 31 plus Commission, tax and Insurance \$5.39.			
Cash awaiting investment June 30, 1939			61 49
Net Theological Fund (Schedule 9)	\$		<u>27,678 70</u>

Schedule 10

THE ROSEBUSH FOUNDATION

The Rosebush Foundation consists of securities contributed to Alfred University by Judson G. Rosebush of Appleton, Wisconsin, in accordance with the terms of an agreement dated November 9, 1930.

The income from such securities, together with the income from such other securities as may hereafter be contributed to, or purchased with income from, the Foundation, is to be used in accordance with the terms of said agreement, of which the following is a summary statement, and in the order named, that is to say:

Sect. 1. \$3,000 per year for the support of the George W. Rosebush Professorship of Economics.

Sect. 2. \$1,500 per year as a part of the general income of the University.

Sect. 3. In the purchase of bonds or other securities which conform to the Standard Endowment Investment Rules of the University until the principal amount of \$40,000 in value at cost has been so accumulated.

Sect. 4. After the securities mentioned in Section 3, shall have been purchased, surplus income remaining after compliance with the terms of Section 1 and 2, shall be used for one or more of the following purposes in the discretion of the Trustees of the University:

(P. 1) For extraordinary or most unusual expenses of the University.

(P. 2) For extraordinary and/or non-recurring expenditures of the University.

(P. 3) For additions to the principal of the Rosebush Foundation by the purchase of stocks, preferably well known dividend paying common stocks.

(P. 4) For the purchase of bonds and/or other securities which conform to the Standard Requirements of the Endowment Investment Rules of the University.

The Principal of the Rosebush Foundation must be kept intact for at least 99 years from January 1, 1930, *except*, that any part of the principal not invested in bonds and/or other securities which conform to the then current rules for Endowment Investments may be used at any time for any of the purposes set forth in Paragraphs 1 and 2 of Section 4; but only upon the unanimous recommendation of the entire Investment Committee made in writing, and the adoption of said recommendation by a majority of at least $\frac{3}{4}$ ths of the entire membership of the Board of Trustees.

TOTAL OF ROSEBUSH FOUNDATION

July 1, 1939

General Funds	\$ 46,435 50
George W. Rosebush Professorship of Economics	50,000 00
Total (Schedule 1)	<u>\$ 96,435 50</u>

Schedule 10 A

PRINCIPAL FUND

How Invested

Stock

Inland Empire Paper Company	\$ 20,000 00	
200 shares 7% cumulative Preferred Stock of Inland Empire Paper Co., Spokane, Washington; par value \$100 each; Certificate No. 66, Series "E"; Dividends payable March 1 and September 1. Contributed De- cember 28, 1930.		
Inland Empire Paper Company	40,000 00—\$	60,000 00
400 shares 7% cumulative Preferred Stock of Inland Empire Paper Com- pany, Spokane, Washington; par value 100 each; Certificate No. 64; Series "F"; 50 shares; Certificate No. 65; Series "C" 350 shares; dividends payable March 1 and Sep- tember 1; Transferred from Univer- sity Fund Endowment to Rosebush Foundation.		

Bonds

61 Broadway Building, Broadway Ex- change Corporation, First Mortgage 5½% Sinking Fund Gold Loan; Nos. M-557-8-9-60-61. 5581-2-3-4-5; \$1,000 each; Principal due October 1, 1950; Coupons payable April 1 and October 1. Purchase price 99¾. Transferred from University Fund Endowment to Rosebush Foundation	9,975 00	
Northern Electric Company and Northern Paper Mills, First Mortgage 5% Serial Gold Bonds; Series 1928; Principal due May 1, 1948; Coupons payable May 1 and November 1; Nos. M-2745-2759 inclusive, \$1,000 each. Price 100. Transferred from University Fund Endowment to Rosebush Foundation.	15,000 00	
West Shore Railroad Company, Guar- anteed 4% First Mortgage Bonds; Nos. 11397, 11689, 18813, 18814, 27649, 29304; dated December 5, 1885; due January 1, 2361; Cou- pons payable January 1 and July 1; Purchase price 97¾	5,835 00	
United States Treasury Bonds No. 7865E; dated September 15, 1936; due September 15, 1959; 2¾%; Cou- pons payable March 15 and Sep- tember 15; Purchase price 101 7/32	506 09	

165	Broadway Building, Inc., Secured Sinking Fund bonds, Nos. M-5316-20; \$1,000 each; Principal due May 1, 1958; Interest payable February 1 and August 1. Accepted for same amount of principal of Benenson Building Corp. 5½% Sinking Fund Gold Bonds; also \$300.00 Income Debentures and 5 shares Common Stock, par value \$1.00 each, under reorganization plan.	5,000 00—\$	36,316 09
	Cash awaiting investment July 1, 1939		119 41
	Net Rosebush Foundation (Schedule 10)	\$	<u>96,435 50</u>

Schedule 11

ADDITIONS TO ENDOWMENT

The University Fund

Special Funds:			
Horace B. Packer Professorship of English	\$	1,000 00	
Mary A. Prescott McArthur Library Fund		25 00	
Common Funds:			
Class of 1929 Endowment Fund.		10 00	
Joseph H. Brown Endowment Fund		1,337 00	
H. Clift Brown Fund		116 27	
Susie M. Burdick Memorial Fund (Transfer)		2,500 00	
Eda R. Coon Fund (Transfer) ..		500 00	
Kate M. C. Coats Fund (Transfer) ..		10,000 00	
Profit on Securities Sold		621 87—\$	16,110 14

The Scholarship Fund

Scholarships:			
Catherine Schuyler Chapter, D. A. R.	\$	48 10	
Dr. Leman W. Potter Memorial..		57 50	
Steuben County Humane Society		200 00	
Melissa Ann Herrick		165 00	
Charles Hastings Dodd Memorial		6,200 00	
Calvin Fairbank Memorial		6,200 00—\$	12,870 60
Total Additions	\$		<u>28,980 74</u>

DECREASE OF ENDOWMENT

The University Fund

Investment losses, legal services and expenses	\$	1,181 65
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The Income Gift Fund

Joseph H. Brown, Transfer	\$	4,000 00
Kate Marian Clarke Crandall Coats, Transfer to University Fund		10,000 00
Susie M. Burdick, Transfer to University Fund		2,500 00
Eda R. Coon, Transfer to University Fund		500 00

Total Decreases	\$	18,181 65
Net Increase (Schedule 12)	\$	<u>10,799 09</u>

Schedule 12

INVESTMENT ACCOUNT

Showing changes in investments

Debit

Cash awaiting investment July 1, 1938 \$ 5,949 85

Mortgages Collected:

No. 112 N. Y. Title & Mortgage Co.	\$ 14 02
No. 113 N. Y. Title & Mortgage Co.	
(Foreclosed)	9,388 41
No. 119 First Alfred Sorority ...	200 00
No. 134 Sigma Chi Nu Sorority..	30 00
No. 754 N. Y. Title & Mortgage Co.	200 00
No. 761 N. Y. Title & Mortgage Co.	28 04
No. 764 N. Y. Title & Mortgage Co.	56 09
No. 786 N. Y. Title & Mortgage Co.	50 00
No. 1314 N. Y. Title & Mortgage Co.	52
No. 1507 N. Y. Title & Mortgage Co.	1 05

Legal Expenses charged off:

No. 75 Stephen Fecko	25 00
No. 109 Prudence Co.	33 00
No. 111 N. Y. Title & Mortgage Co.	25 00
No. 112 N. Y. Title & Mortgage Co.	5 00
No. 121 N. Y. Title & Mortgage Co.	12 00
No. 761 N. Y. Title & Mortgage Co.	10 00
No. 763 Prudence Co.	38 00
No. 764 N. Y. Title & Mortgage Co.	20 00
No. 774 N. Y. Title & Mortgage Co.	5 00
No. 778 N. Y. Title & Mortgage Co.	12 00
No. 786 N. Y. Title & Mortgage Co.	12 00
No. 788 Prudence Co.	11 00
No. 789 Prudence Co.	13 00
No. 1324 N. Y. Title & Mortgage Co.	4 00—\$ 10,193 13

Bonds Collected:

Eton Lodge (Exchanged)	1,000 00
Home Owners Loan Corporation .	5,000 00
United States Treasury	15,103 13
Benenson Building Corporation	
(Exchanged)	10,280 00
Pennsylvania Operating Corporation:	
Collected	3,000 00
Charged Off	75 00
Exchanged	7,000 00—\$ 41,458 13

Bills Receivable Collected:

Kappa Nu Fraternity	300 00
J. Nelson Norwood:	
Collected	200 00
Charged Off	160 00—\$ 660 00

Additions to Endowment (Net) (Schedule 11) 10,799 09

Total \$ 69,060 20

Credit

Expended for Investments:

Mortgages:			
No. 113 John F. Larkin	\$	1,833	41
Real Estate:			
Gaut	\$	125	53
Larkin		9,388	41
Saltarelli		62	55
	\$	9,576	49
Bonds:			
United States Treasury		4,022	50
Eton Lodge Corporation (Ex- changed)		1,000	00
165 Broadway Building (Ex- changed)		10,280	00
Pennsylvania Building (Ex- changed)		7,000	00
	\$	22,302	50
Stock:			
International Nickel Co.		5,293	00
General Electric Co.		2,150	50
Chrysler Corporation		4,075	15
F. W. Woolworth Co.		2,536	25
National Lead Co.		272	20
American Can Co.		6,583	65
Union Tank Car Co.		10,125	00
Socony-Vacuum Oil Co.		2,275	00
	\$	33,310	75
Bills Receivable:			
Kappa Nu Fraternity		450	00
Cash awaiting investment July 1, 1939		1,587	05
Total	\$	69,060	20

Schedule 15

INCOME REPORT

College of Liberal Arts

SUMMARY OF INCOME

Receipts

Balance on hand July 1, 1938:		
University Bank (Table B)	\$	6,100 44
Income from Endowment held by:		
Alfred University:		
Schedule 16, Maintenance (Net).	\$	12,423 25
Schedule 17, Scholarship, etc. (Net)		11,351 55
Schedule 18, Income Gift Fund (Net)		3,067 02
	\$	26,841 82
Other Corporations:		
Schedule 19, Maintenance		6,656 69
	\$	33,498 51
Income from Operation of the College:		
Schedule 20		207,890 93
Income from Miscellaneous Sources:		
Schedule 21		139,377 93
Total Receipts (Table B)	\$	380,767 37
Total	\$	<u>386,867 81</u>

Disbursements

Maintenance, Schedule 22	\$	205,485 73
Specific Purposes, Schedule 23		31,385 77
Miscellaneous Purposes, Schedule 24		28,416 15
Transfers, Offsets, etc., Schedule 25		91,221 02
Total Disbursements (Table B)	\$	356,508 67
Balance an hand June 30, 1939:		
University Bank	\$	11,359 14
Steuben Trust Co., Hornell		5,000 00
First National Bank of Bolivar..		4,000 00
First National Bank of Olean ...		6,000 00
State Bank of Bolivar		4,000 00
Total Balance (Table B)	\$	30,359 14
Total	\$	<u>386,867 81</u>

Schedule 16

Receipts

From the investments of the University Fund (Schedule 4) for maintenance and support.

Mortgages:

75 Stephen Fecko	\$	162 00	
85-85a William Vycital		360 00	
86 Frederick F. Weltzien		210 00	
92 Lester D. Burdick		99 00	
98 John Mangan		150 00	
104 John Qualey		150 00	
109 Prudence Company		85 50	
110 N. Y. Title & Mortgage Co...		165 00	
111 N. Y. Title & Mortgage Co...		62 50	
112 N. Y. Title & Mortgage Co...		53 71	
113 N. Y. Title & Mortgage Co...		845 00	
118 N. Y. Title & Mortgage Co...		467 50	
119 First Alfred Sorority		165 00	
121 N. Y. Title & Mortgage Co...		106 25	
127 N. Y. Title & Mortgage Co...		67 50	
129 N. Y. Title & Mortgage Co...		400 00	
133 N. Y. Title & Mortgage Co...		192 50	
134 Sigma Chi Nu Sorority		443 00	
135 N. Y. Title & Mortgage Co...		420 76	
140 N. Y. Title & Mortgage Co...		198 00	
141 N. Y. Title & Mortgage Co...		24 75—\$	4,827 97

Bonds:

City and County of San Francisco	\$	300 00	
Southern Railway Company		200 00	
Baltimore and Ohio Railroad Co..		120 00	
Buffalo Creek Railroad Company		250 00	
Salem General Hospital		25 00	
United States Treasury		300 00	
Peoples Gas Light and Coke Co..		240 00—\$	1,435 00

Stocks:

General Electric Company	42 50
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Temporary Loans:

Improvement Fund	3,440 00
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Bills Receivable:

Kappa Nu Fraternity	22 50
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Savings Account:

Equity Savings and Loan Company	15 25
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Real Estate:

Baker	\$	30 00	
Collins		430 00	
Hills		144 00	
Larkin		165 00	
Namax		394 00	
O'Connell		563 60	
Pieters		60 00	
Rogers		864 00	
Rosebush		473 00	
Tefft		480 00—\$	3,603 60
			\$ 15,386 82

Less Disbursements on account of University

Fund Interest:

Real Estate:

Baker	\$	13	38
Collins		514	35
Hills		227	18
Larkin		180	49
Namax		83	57
O'Connell		317	96
Pieters		126	45
Rogers		776	09
Rosebush		519	80
Tefft		204	30
		\$	2,963 57

Net University Fund Income (Schedule 15) \$ 12,423 25
 which has been distributed pro rata
 (\$3.44 per \$100) among the individual
 funds composing the:

University Fund

Special Funds:

President's Chair	\$	31	84
William C. Kenyon and Ida F. Kenyon Professorship of Latin Language and Literature		354	56
George B. Rogers Professorship of Industrial Mechanics:			
Salary	\$447 50		
Mechanical Library and Apparatus...	68 84—\$	516	34
Rhode Island Professorship of Mathematics		344	23
William A. Rogers Professorship of Astronomy		17	21
Mary E. Pitt Fund (Scientific Department)		34	42
Martha B. Saunders Fund		36	14
James R. Irish Memorial Chair of Physical Culture		106	71
William Hern Willis and Nancy Whiting Willis Memorial Fund		58	52
Stephen Babcock Professorship of Higher Mathematics		1,400	34
General Education Board		3,442	27
Loisanna T. Stanton Fund for the Promotion of Art		113	59
Freeborn W. Hamilton and Aman- da Hamilton Library Fund ...		34	42
Horace B. Packer Professorship of English		172	11
Ceramic Research Fund		3	44
Mary A. Prescott McArthur Li- brary Fund		25 14—\$	6,691 28

Common Funds:

General Fund	\$	487	78
Peter Wooden Fund		727	25
Centennial Fund		238	92
Boothe Colwell Davis Fund		34	42
Francis Asbury Palmer Fund ...		51	63
H. Alice Fisher Fund		72	29
Orson C. Green Fund		34	42
Armsbury General Endowment Fund		275	38

Peter B. McLennan Memorial Fund	172 11	
Alfred Collins Fund	6 88	
John F. and Louise S. Langworthy Fund	55 08	
Raymond M. Howe Memorial Fund	36 14	
Hamilton General Endowment Fund	10 33	
Mary Grace Stillman Fund	17 21	
Loisanna T. Stanton General Endowment Fund	546 12	
Elsie H. and William B. Richardson Fund	1,101 53	
Mary W. Allen Fund	48 19	
Dr. Sherman E. Ayars Fund	68 84	
Georgianna Langworthy Fund ..	34 42	
Vida Applebee Kerr Fund	34	
Orville M. and Ida L. Rogers Fund	258 18	
Milton S. Clark Endowment Fund	34 42	
Albert Langworthy Fund	34 42	
Mary E. Maxson Fund	32 08	
M. Antoinette B. Pieters Memorial Fund	61 96	
Eliza S. Frisbey Endowment Fund	34 42	
Susan E. Crandall Endowment Fund	107 11	
Amelia Potter Endowment Fund	172 11	
Class of 1929 Endowment Fund ..	70 50	
Ellen L. Baker Endowment Fund ..	24 50	
Mary E. Bowler Endowment Fund ..	46 06	
Amanda M. Cottrell Fund	6 88	
Mr. and Mrs. C. H. Stanton Fund ..	263 68	
Joseph E. Ewell Fund	34 42	
L. Adelle Rogers Endowment Fund	17 21	
Alice Miller Rogers Fund	17 21	
Joseph H. Brown Endowment Fund	46 02	
H. Clift Brown Fund	4 00	
Susie M. Burdick Memorial Fund ..	86 07	
Eda R. Coon Fund	17 21	
Kate M. C. Coats Fund	344 23—\$	5,731 97
Total Distribution	\$	<u>12,423 25</u>

Schedule 17

Receipts

From the investments of the Scholarship Fund (Schedule 6)

Mortgages:

701 J. G. Ostrander Estate	\$	60 00
736 Alfred A. Williams		150 00
746 Julius Reinertson		210 00
754 N. Y. Title & Mortgage Co...		349 25
761 N. Y. Title & Mortgage Co...		107 42
763 Prudence Company		99 75
764 N. Y. Title & Mortgage Co...		214 83
772 John C. Ryan		210 00
774 N. Y. Title & Mortgage Co...		22 50
778 N. Y. Title & Mortgage Co...		75 00
782 N. Y. Title & Mortgage Co...		39 60
786 N. Y. Title & Mortgage Co...		119 99

INCOME (College of Liberal Arts)

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788 Prudence Company	62 50	
789 Prudence Company	52 00	
791 Abstract Title & Mortgage Co.	540 00	
792 N. Y. Title & Mortgage Co.	49 50	
793 N. Y. Title & Mortgage Co.	300 00	
794 Thomas D. Sandborn	666 67	
795 N. Y. Title & Mortgage Co.	335 50	
796 Ella I. Crandall	108 00—\$	3,772 51

Bonds:

New York Central and Hudson River Railroad Company	\$ 495 00	
Northern Pacific Railway Co.	300 00	
Bethlehem Steel Company	70 00	
Province of Manitoba	600 00	
Baltimore and Ohio Railroad Co.	40 00	
42 Broadway Building	420 00	
United States Treasury	820 21	
United Drug Company	100 00	
Mississippi Power & Light Co.	250 00	
Illinois Central Railroad Company, Chicago, St. Louis and New Orleans	225 00	
Benenson Building Co.	137 50	
165 Broadway Building	159 40—\$	3,617 11

Stocks:

Armour and Co. of Delaware ...	70 00	
Exchange National Bank	60 00	
Standard Oil Co. of Indiana	500 00	
Kennecott Copper Corporation ..	450 00	
Royal Dutch Company	902 60	
Public Service Corp. of N. J.	250 00	
International Nickel Co. of Can- ada	142 50	
General Electric Co.	22 50	
Chrysler Corporation	125 00	
National Lead Company	3 75	
F. W. Woolworth Company	60 00	
Union Tank Car Company	300 00—\$	2,886 35

Temporary Loans:

Improvement Fund	760 00	
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Real Estate:

Lavecchia	381 49	
Wasko	545 39—\$	926 88
	\$	11,962 85

Less Disbursements on account of
Scholarship Fund Interest:

Real Estate:

Hunter	\$ 23 47	
Lavecchia	232 41	
Wasko	355 42—\$	611 30

Net Scholarship Fund Income (Schedule 15)	\$ 11,351 55	
which has been distributed pro rata (\$3.868 per \$100) among the indi- vidual funds composing the:		

Scholarship Fund

Regular Scholarships	\$ 10,980 78	
Prospective Scholarships	16 76	
Athletic Association (Department Physical Education)	7 74	
Henry Lawrence Sanger Fund	38 69	

Jessie B. Whitford Memorial Fund	55 37
Melvil Dewey Loan Fund	116 06
Mary Wager Fisher Literary Prize Fund	38 69
Jumph Injury Fund	46 11
Charles F. Binns Prize Medal Fund	12 66
Arling R. Baker Loan Fund	38 69
Total distributed	<u>\$ 11,351 55</u>

Schedule 18

Receipts

From the investments of the Income Gift Fund (Schedule 8)

Mortgages:

1309 Charles R. Gardiner Estate. \$	96 00	
1314 N. Y. Title & Mortgage Co..	6 08	
1320 N. Y. Title & Mortgage Co..	395 00	
1322 N. Y. Title & Mortgage Co..	3 00	
1324 N. Y. Title & Mortgage Co..	27 50—\$	527 58

Bonds:

Pennsylvania Railroad Company.	100 00	
Province of Manitoba	60 00	
Northern Pacific Railway Co. ...	90 00	
Argentine Republic — Province of Santa Fe	120 00	
42 Broadway Building	180 00	
Home Owners Loan Corporation.	140 27	
New York Central Railroad Co..	200 00	
United States Treasury	47 50	
Benenson Bldg.	165 00	
165 Broadway Bldg.	191 28	
Eton Lodge	22 86—\$	1,316 91

Stocks:

First Trust Company of Wellsville	64 00	
Federated Department Stores ...	212 52	
National Lead Company	32 00	
Corn Products Company	150 00	
United States Steel Company ...	350 00	
American Can Company	20 00—\$	828 52

Temporary Loans:

Improvement Fund	364 00
Real Estate—Crandall Hall	480 00

\$ 3,517 01

Less Disbursements:

Crandall Hall	449 99
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Net Income Gift Fund Income (\$3.535 per \$100)
(Schedule 15) \$ 3,067 02

Payments have been made or credited to the following beneficiaries:

Ames, Susan H.	\$ 500 00
Anderson, Katherine	120 00
Benjamin, Amelia B.	32 50
Binns, Elsie	50 00
Brown, Arabella D.	300 00
Burdick, D. Sherman	150 00
Carpenter, Edwin G.	60 00
Carpenter, Ruth M.	55 00
Church, Mary M.	65 00

INCOME (College of Liberal Arts)

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Clawson, C. R.	65 00
Coats, Kate M. C.	550 00
Coon, Eda M.	25 00
Dare, Mabel H.	50 00
Davidson, Minnie A.	70 00
Eaton, L. B.	35 00
Green, Howard A.	14 32
Harris, Harriet A.	35 00
Jordan, Agnes H.	19 81
Macken, Mary F.	375 00
Middaugh, Eva B.	90 00
Packer, Horace B.	120 00
Popoff, Mary F.	55 00
Randolph, Alvah F.	32 50
Randolph, D. D.	60 00
Rathbun, Kate S.	250 00
Rogers, Lillis S.	900 00
Rogers, Orra S.	492 50
Sutliff, Carl A.	6 00
Titsworth, Helen A.	82 50
Waite, Anne L.	35 35
Woodard, Linda M.	10 00
Total to beneficiaries	\$ 4,705 48
Deficit—Common Income	1,638 46
Total	<u>\$ 3,067 02</u>

Schedule 19

Receipts

From Endowment held in trust for Alfred University by certain other Corporations, to be used for maintenance and support.

Seventh Day Baptist Education Society:

Literary Professorship	\$ 546 53
Natural History Fund	5 00
Twentieth Century Endowment Fund	6 15—\$ 557 68

Board of Trustees of the Seventh Day

Baptist Memorial Fund:

Charles Potter Professorship of History and Political Science..	605 51
Babcock Professorship of Physics	1,286 89
William B. Maxson Professorship of Greek Language and Literature	524 31
Alfred University Fund	18 84
Bi-Centennial Fund	169 89
George H. Babcock Fund	2,086 99
E. Lua Babcock Fund	834 79
Twentieth Century Endowment Fund	37 66—\$ 5,564 88

Alumni Association:

Kenyon-Allen Endowment Fund	534 13
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Total (Schedule 15)	<u>\$ 6,656 69</u>
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Schedule 20

Receipts

Accruing from the operation of the College

Tuition Fees:

Regular College Courses	\$ 81,425 00	
State of New York for instruction of Ceramic Students in Univer- sity Classes	54,010 00	
Department of Music	678 34	
Ceramic College—Out of State...	1,950 00—\$	138,063 34
Matriculation Fees		1,755 00
Graduation Fees		1,280 00
Special Examinations		211 00
Late Registration Fees		220 00
Service Charges		1,311 00
Rental—Dormitories:		
Bartlett Hall	13,644 32	
Burdick Hall	2,405 40	
Brick—Ladies Hall	11,694 51—\$	27,834 23

Extra Fees for Materials, use of
instruments, etc.:

Biology	1,516 00	
Chemistry	13,734 84	
Geology and Botany	57 00	
Gymnasium	1,679 71	
Infirmary	7,816 10	
Machine Shop	35 00	
Physical Education and Athletics (Transfers)	8,032 27	
Physics	1,200 99	
Pottery Fees	185 00	
Reading Room	2,430 00	
Speech and Dramatic Production.	24 00	
Surveying	365 00	
Wood Shop	140 45—\$	37,216 36

Total (Schedule 15) \$ 207,890 93

Schedule 21

Receipts

From Miscellaneous Sources

Library, Books and Supplies:

State of New York	\$ 100 00	
Mamilton Library Fund	34 42	
McArthur Library Fund	25 14—\$	159 56

Library Maintenance:

Village of Alfred	100 00	
State Scholarships	2,500 00	
Athletic Association—Dues Collected	12,572 50	
Fiat Lux—Subscriptions	2,026 25	
Student Campus Tax	911 25	
Kanakadea Year Books	2,560 00	
American Ceramic Society Dues	227 00	
Ceramic Breakage Deposits	634 00	
Ceramic Art Sales Deposits	1,544 29	
Contributions for Scholarship Income:		

INCOME (College of Liberal Arts)

151

Charles Hastings Dodd Memorial	\$ 150 00	
Calvin Fairbank Memorial	150 00—\$	300 00
Tuition Notes Collected	4,690 32	
Tuition Notes Charged Off	274 60—\$	4,964 92
Room Rent Notes Collected		371 62
Deferred Obligations Collected (Harmon)		3,793 46
Deferred Obligations Collected (Alfred University)		3,552 15
Room Deposits Collected		2,300 00
Room Deposits Forfeited (Common Income)		240 00
Interest on Tuition Notes		625 90
Interest on Deferred Obligations (Harmon)		373 06
Interest on Deferred Obligations (Alfred University)		1,056 51
Interest on Room Rent Notes		50 35
Church Boards		600 00
Extension Courses		1,363 00
Bills Receivable Collected		100 00
Ceramic Fellowships		3,200 00
Jamestown Extension School		8,137 30
Prize Essay Fund		150 00
Susan Howell Social Hall Maintenance Fund		500 00
Special Income Corporate Stock, Charged Off		125 00

Board:

Bartlett Hall Boarding Club	\$ 24,513 11	
Brick Boarding Club	24,129 93—\$	48,643 04

Rosebush Foundation:

Transfer of income to George W. Rosebush Professorship of Economics		1,675 65
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Reimbursements:

Fuel and Light	\$ 10,817 51	
Insurance	100 00—\$	10,917 51

Common Income Receipts:

Materials sold	\$ 66 30	
Damages	16 74	
Collegiate Center	108 28	
Summer School	1,000 00	
Services	33 58	
Income Gift—refund excess payments	2,663 00	
Improvement Fund—“Working Funds”	19,000 00	
Miscellaneous	215 71—\$	23,103 61

Total (Schedule 15) \$ 139,377 93

Schedule 22

Disbursements

For current expenses incurred in the operation of the College (exclusive of the Theological Department) paid out of the Common Income and out of the Special Income designated for salaries.

Salaries:

College Faculty	\$ 101,551 22	
Administration	23,058 55	
Janitors	22,359 93	
	\$ 146,969 70	
Department of Music	678 34	
Teachers Annuity Premiums	3,577 38—\$	151,225 42
Administration Expenses		2,933 56

Advertising	4,609 98
Fuel and Light	21,599 65
Furniture	2,465 79
Insurance	7,092 33
Printing	2,281 79
President's Traveling Expenses	402 44
Repairs	4,075 82
Sundries	4,021 87
Supplies	4,777 08
Total (Schedule 15)	<u>\$ 205,485 73</u>

Schedule 23

Disbursements

Of Income designated to be used for specific purposes other than salaries.

E. Lua Babcock Fund	\$ 1,114 08
Library Books and Supplies	480 93
Henry Lawrence Sanger Fund	37 00
Jumph Injury Fund	44 08
Mary Wager Fisher Literary Prizes	40 00
Social Hall Maintenance Fund	195 27
Binns Prize Medal Fund	17 75
Extra Fees for Materials, etc.:	
Biology	\$ 3,026 28
Chemistry	14,010 54
Geology and Botany	163 83
Gymnasium	788 10
Infirmary	7,504 41
Machine Shop	78 93
Physics	851 04
Pottery	185 00
Reading Room	2,588 41
Speech and Dramatic Production	23 00
Surveying	55 24
Woodshop	181 88—\$ 29,456 66
Total (Schedule 15)	<u>\$ 31,385 77</u>

Schedule 24

Disbursements

For Miscellaneous Purposes

Tuition Fees refunded	\$ 1,180 00
Room Deposits:	
Refunded to students	\$ 1,815 08
Transferred to Common Income..	240 00—\$ 2,055 08
Matriculation Fees refunded	225 00
Bartlett Hall Room Rent refunded	168 40
Brick Room Rent refunded	97 20
Burdick Hall Room Rent refunded	89 20
Graduation Fees refunded	60 00
Late Registration Fees refunded	10 00
Special Examinations refunded	5 00
Service Charges refunded	48 00
Tuition Notes accepted	3,631 93
Deferred Obligations accepted	2,300 00
Accounts Receivable (Net)	745 44

INCOME (College of Liberal Arts)

153

George B. Rogers Professorship of Industrial Mechanics:			
Mechanical Library and Apparatus		46	22
Extension Courses		1,245	00
Ceramic Fellowships		2,501	06
Jamestown Extension School		6,940	19
Prize Essay Fund		50	00
Ceramic Art Sales Fund		1,523	95
Ceramic Breakage Deposits refunded		841	21
Income Gift Fund:			
Interest paid on regular agree-ments	\$	4,636	00
Interest paid on special agree-ments		67	27—\$
			4,703 27
Total (Schedule 15)	\$	28,416	15

Schedule 25

Transfers, Offsets, etc.

Common Income:			
Research Project	\$	9	18
Legal Services		36	71
Tuition Notes Charged Off		174	60
Stock Charged Off:			
Floral Park Land Co.		125	00—\$
			345 49
Athletic Association:			
Interest on Endowment		7	40
Athletic Fees		12,572	50—\$
			12,579 90
Fiat Lux		2,026	25
Student Campus Tax		911	25
American Ceramic Society Dues		226	50
Kanakaden Year Book		2,560	00
Bartlett Hall Boarding Club		24,513	11
Brick Boarding Club		24,129	93
Transfer to Physical Education and Athletics:			
Gymnasium balance		5,762	47
Transfers to Library:			
Hamilton Library Fund	\$	34	42
McArthur Library Fund		25	14—\$
			59 56
Transfers to Student Loan Fund:			
Melvil Dewey Loan Fund Income	\$	111	00
Jessie B. Whitford Memorial Fund Income		52	94
Arling R. Baker Loan Fund Income		37	00—\$
			200 94
Scholarships:			
Regular	\$	9,570	50
Ten Per Cent		685	32
Special Free		3,000	00
War Memorial Graduate		199	80—\$
			13,455 62
State of New York:			
Applied on Tuition Fees		2,220	54
Paid to Beneficiaries		279	46—\$
			2,500 00—\$
			15,955 62
Ceramic College Tuition—Out of State:			
Transfer to Ceramic Income Fund		1,950	00
Total (Schedule 15)	\$	91,221	02

Schedule 26

BALANCE SHEET

July 1, 1939

INCOME ACCOUNT**Debit**

University Bank	\$ 11,359 14	
Steuben Trust Company	5,000 00	
First National Bank of Bolivar	4,000 00	
First National Bank of Olean	6,000 00	
State Bank of Bolivar	4,000 00	\$ 30,359 14
Deferred Obligations (Harmon)		22,872 78
Deferred Obligations (Alfred University)		20,325 42
Tuition Notes		25,481 20
Room Rent Notes		1,438 86
Bills Receivable		5,400 00
Accounts Receivable		1,143 44
Biology		916 20
E. Lua Babcock Fund		72 17
Total debits (Schedule III)		<u>\$ 108,009 21</u>

Credit

Common Income (Schedule VI)	\$ 49,506 27
Special Income:	
Library	\$ 796 23
Room Deposits	344 92
George B. Rogers Professorship of Industrial Mechanics, Library and Apparatus Fund	131 50
Henry Lawrence Sanger Fund ..	38 69
Charles Henry Greene Income Gift Fund	14 32
Henrietta V. P. Babcock Income Gift Fund	35 35
Agnes H. Jordan Income Gift Fund	19 81
Melvil Dewey Loan Fund	116 06
Mary Wager Fisher Literary Prize Fund	36 32
Jumph Injury Fund	46 11
Charles Fergus Binns Prize Medal Fund	47 67
Jessie B. Whitford Memorial Fund	55 37
Ceramic Society Dues	247 95
Arling R. Baker Loan Fund	38 69
Loisanna T. Stanton Fund for the Promotion of Art	1,754 29
Ceramic Research Fund	45 00
Endowment Temporary Loans ...	17,000 00
Social Hall Maintenance Fund ..	1,013 99
Ceramic Breakage Deposits	116 25
Ceramic Art Sales Deposits	20 34
Ceramic Fellowship	698 94
Jamestown Extension School	1,197 11
Herrick Prize Essay Fund	100 00
Special Income (Schedule VI)	<u>\$ 23,914 91</u>

BALANCE SHEET (College of Liberal Arts)

155

Extra Fees for Materials, etc.

Chemistry	\$ 2,052 19
Geology and Botany	577 29
Machine Shop	210 23
Medical and Infirmary Fees	5,078 87
Physical Education and Athletics	8,040 01
Physics	2,493 34
Reading Room	4,260 99
Speech and Dramatic Production	1 00
Surveying	429 80
Wood Shop	140 59

Extra Fees, etc. (Schedule VI) \$ 23,284 31

Group I

Scholarships:

First Seventh Day Baptist Church of Alfred	\$ 38 68
Ladies of Alfred	38 68
Shiloh Seventh Day Baptist Church and Society	38 68
Seventh Day Baptist Church of Plainfield, N. J.	38 68
Samuel N. Stillman	38 68
First Seventh Day Baptist Church of New York City	38 68
William Elbridge Witter	38 68
Ladies' Aid Society of the Pawca- tuck Seventh Day Baptist Church	38 68
Lillian Brown	38 68
Class of 1890	12 60

Group II

Alleghanian Lyceum	11 62
Orophilian Lyceum	8 70
Alfredian Lyceum	11 62
First Genesee Seventh Day Baptist Church	32 90
Congregational Society of Wells- ville	42 22
George Stillman Greenman	38 68
Dennison & Sons	8 70
William Russell Clarke	4 86
Edgar Henry Cottrell	96 72

Group III

James Reed Irish	17 42
Christ Church (Episcopal) Hornell Choir of the Pawcatuck Seventh Day Baptist Church	29 22
Isaac Wheeler Fassett and Cynthia Parmenter Fassett	8 72
Ella Lewis Packard	38 68
Susan Minerva Burdick	23 22
Phoebe Ann Stillman	38 68
Abby Kinsley Witter	38 68
Frank Sullivan Smith	38 68
Athenaeum Lyceum	14 06

Group IV

Ethan Lanphear	38 68
Arthur Elwin Main	15 68
Abigail Allen Memorial	38 68
Enos W. Barnes Memorial	30 00
International Sunshine Society..	38 68
First Baptist Church, Wellsville..	38 68
Mary Brown Allen	38 68
Aurelia Crandall Green Hemphill.	38 68
George Edward Brainard	7 84

Group V

Chicago Seventh Day Baptist Church	13 48
Amanda M. Burdick	38 68
Salem College	36 00
Malvina Amanda Burdick	38 68
Mary Grace Stillman	19 36
Class of 1904	22 64
Madelia Adelaide Stillman Me- morial	38 68
Captain John Casey Memorial ...	38 68
Simeon Montgomery Thorp and Helen Fassett Hatch Memorial	40 18
George W. Tuttle Memorial	38 68

Group VI

Theodore F. Seward Memorial ..	38 68
Sarah Smith Evans Memorial ...	38 68
Frank R. Green Memorial	19 34
Shredded Wheat	38 68
Second Brookfield Seventh Day Baptist Church	13 54
Emeline Truman Crandall	38 68
Doris Sunshine	38 68
Charles Eugene Hull Memorial...	38 68
Elizabeth Gorton Middaugh Me- morial	38 68
James Everett Walker	116 10

Group VII

Lewis L. Canfield Memorial	38 68
Eliza M. Crandall Memorial	44 56
Edward M. Tomlinson	38 68
Eliza Nelson Fryer	67 64
David R. and Martha G. Stillman Memorial	38 68
Dr. Levi Smith Goodrich Memorial	38 68
Rasselas Wilcox Brown	38 68
Nelson Ray Crandall	38 68
Orrin Thrall Higgins	38 68
Mary E. Rich	38 68

Group VIII

John and Harriet Edwards	38 68
Ellen Goodrich Ford	38 68
Mary Brownell Brown	38 68
Laura Clarke Crandall	38 68
Orson C. Green	38 68
Selinda I. Green	38 68
Dr. Asa W. Bullock	38 68
Mary and Marie Allen	38 68
Alfred The Great	7 00
Mary E. Bowler	38 68

Group IX

Phoebe Maria Babcock	38 68
George H. and Harry Bradley ...	77 40
Dr. Chester Wilkin Gray	38 68
Shiloh Community	19 76
First Presbyterian Church (Hornell)	52 64
Benjamin R. and Matilda F. Crandall	38 68
Samuel V. Davis Liberty	38 68
Frederick Augustus Owen	38 68
Charles Stillman	23 24

Group X

Park M. E. Church (Hornell) ...	13 40
Lyman A. Wheeler and Mary M. Rogers Wheeler Memorial	19 34
Olive Jane Brown Moyer	38 68
Calvin Wheeler and Phoebe Arabella Maxson Wheeler and George Maxson and Phoebe Wells Maxson Memorial	38 68
Lewis T. and Amanda Langworthy Clawson	38 68
Nathan Vars Hull	11 40
Hon. Lewis Emery Jr., Memorial.	38 68
Rev. Benjamin F. Rogers	38 68
Ellen Crandall Brown Memorial..	38 68
Eugene B. and Angle Cobb Tuller	309 50

Group XI

Asa Sheldon and Mary Caroline Briggs	38 68
Susan Slingerland Howell	77 36
Jessie Briggs Whitford	34 84
War Memorial Graduate	208 92
Virgil A. and Mary J. Willard ..	38 68
Hon. Jefferson Luther Brown ...	38 68
Eunice Brown Hewitt	38 68
Jessie Lincoln Brown Schoonmaker	38 68
Hannah Partington Brown	38 68
Hon. Isaac Brownell Brown	38 68

Group XII

D. A. and Mary S. Stebbins	38 68
Methodist Episcopal Church (Wellsville)	39 86
Charles Adsit	38 68
Myrtle Wells Bradley	77 36
Merrill Memorial	58 06
Rev. Ira Lee Cottrell	38 68
Elmer W. Bass Memorial	77 36
Wardner C. and Belle G. Titsworth	19 34
Eugenia Lewis Babcock	77 36
Catherine Schuyler Chapter Daughters of the American Revolution	54 12

Group XIII

Ethel Middaugh Babcock Memorial	43 04
Arthur Mees Memorial	77 36
Eaton Memorial	36 34
George Wesley Rosebush	39 06
William C. Cannon	154 76

Susan Howell Mees Memorial . . .	77 36
LeMyra Maxson Prentice	38 68
Edward W. Hatch Memorial	116 06
Cynthia Westover Alden	38 68
Alvord B. Clarke Memorial	38 68

Group XIV

Clinton B. McDowell Memorial . .	38 68
Carpenter and Rudolph	38 68
Sherman Griswold Crandall	38 68
Elwood E. Hamilton	38 68
Bertha B. Hamilton	38 68
Antoinette Farnum Hall	77 36
George Richmond Allen	116 06
Dr. Leman W. Potter	40 84
Shirley E. Brown	38 68

Group XV

Edwin Bradford Hall	77 36
Alpheus Burdick Kenyon	77 36
M. Veola Babcock Kenyon	77 36
Lester Courtland Rogers	21 30
Albino W. and Phoebe A. Davis Memorial	38 68
Ransom and Flora Cartwright . .	77 36
Charles F. Binns	81 44
Burton Benjamin Crandall	38 68
Hamilton Ward Memorial	464 24
Chester Paden Lyon	11 80

Group XVI

Dr. John Champlin	135 42
Edmund P. Barker	190 10
Etta West Crumb	13 54
Frank J. Weed	77 36
Lucia Weed Clawson	77 36
Harriet A. Weed	77 36
Elisha Potter	96 72
Dr. W. W. Crandall	96 72
Mrs. W. W. Crandall	96 72
Susie Crandall Sherman	96 72

Group XVII

William Wallace Brown Memorial . .	7 74
Steuben County Humane Society . .	25 16
Melissa Ann Herrick	723 64
Nellie Young Herrick	530 00
Anna Grace Herrick	518 42
Orville P. Taylor Memorial	326 32

Group XVIII

Lafayette Young Memorial	245 66
Margaret Brown Herrick	245 66
Margaret Foote Chapman Hender- son	38 68
J. Lester Reynolds	38 68
Charles Hastings Dodd Memorial . .	389 86
Calvin Fairbank Memorial	389 86

Scholarships (Schedule VI)	\$ 11,303 72
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Total credits (Schedule VI)	\$ 108,009 21
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Schedule 27

INCOME REPORT

School of Theology

July 1, 1938 to June 30, 1939

Receipts

Balance July 1, 1938 (Table B) \$ 1,325 10

Income from Endowment held in trust by:

Alfred University:

Theological Fund Investments:

Mortgages:

1501 Mary Czarnecki	\$	114 00
1507 N. Y. Title & Mortgage Co..		12 09
1512-12A Bertha L. Meyer		390 00
1513 N. Y. Title & Mortgage Co..		2 25
1514 N. Y. Title & Mortgage Co..		24 75
1515 Prudence Co.		6 25
1516 Prudence Co.		10 00
1517 N. Y. Title & Mortgage Co..		4 95
1518 Ephraim Carleton		190 00
1519 Park Hill Securities Corpor- ation		229 00

\$ 983 29

Bonds:

Bethlehem Steel Corporation 35 00

Stock:

National Lead Co. 13 00

Real Estate—York Property:

Total Receipts \$ 525 70

Less Disbursements. 312 27

Net \$ 213 43

Net Theological Fund Income \$ 1,244 72

which has been distributed
pro rata (\$4.497 per \$100)
among the individual funds
composing the

The Theological Fund

General Fund	\$	373 75
Nathan V. Hull Professorship of Pas- toral Theology		179 89
Professorship of Church History and Homiletics		89 95
Plainfield Professorship of Doctrinal Theology		34 44
Alfred Collins Fund		9 00
Henrietta Van Patten Babcock Fund.		449 74
Fund to aid Young People Preparing for the Ministry		98 95
William Bliss Maxson Memorial Fund for the Theological Library		9 00

\$ 1,244 72

Seventh Day Baptist Education Society:

General Fund	\$	801 11
Twentieth Century Fund		2 04
Fund to aid Young People Preparing for the Ministry		24 34
	\$	<u>827 49</u>

Board of Trustees of the Seventh Day Baptist Memorial Fund:

Plainfield Professorship of Doctrinal Theology	\$	488 95
Professorship of Church History and Homiletics		373 32
Nathan V. Hull Professorship of Pastoral Theology		42
Twentieth Century Endowment Fund		12 56
	\$	<u>875 25</u>

Contributions for Maintenance through the Seventh Day Baptist Education Society, Denominational Budget ...	\$	<u>1,025 63</u>
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Special Contributions for Maintenance and Betterments	\$	<u>896 88</u>
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Student Fees:

Library Fees	\$	45 00
Sustaining Fees		105 00
	\$	<u>150 00</u>

Table B	\$	5,019 97
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Total	\$	<u>6,345 07</u>
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Disbursements

Salaries	\$	4,699 92
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Maintenance:

Fuel and Light	\$	297 35
Furniture		66 05
Repairs		17 29
Sundries (Net)		257 63
Supplies		29 85
Traveling Expense		25 85—\$
		694 02

William Bliss Maxson Memorial Fund for the Theological Library		2 50
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Young People Preparing for the Ministry:

Elmo Randolph	27 00
Lottie Snyder	74 00
Marion Van Horn	27 00—\$
	128 00

Total Disbursements (Table B)	\$	5,524 44
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Balance June 30, 1939 (Table B)		820 63
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Total	\$	<u>6,345 07</u>
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Schedule 27 A

BALANCE SHEET

July 1, 1939

Debit

University Bank (Schedule III)	\$	<u>820 63</u>
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Credit

Maintenance Fund	\$	634 07
Fund to aid Young People Preparing for the Ministry		124 25
William Bliss Maxson Memorial Fund for the Theological Library		17 31
Library Fees		<u>45 00</u>
Schedule VI	\$	<u>820 63</u>

Schedule 28

ROSEBUSH FOUNDATION

INCOME REPORT

July 1, 1938 to June 30, 1939

Receipts

From the investments of the Rosebush Foundation:

Bonds:

61 Broadway	\$	375 00
Northern Electric Co. and Northern Paper Mills..		750 00
West Shore Railroad Company		240 00
United States Treasury		13 75
Benenson Building		137 50
165 Broadway Building, Inc.		159 40

Total (Table B)	\$	<u>1,675 65</u>
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Disbursements

Alfred University—Revenue Account:

Transferred to Alfred University, on account of the George W. Rosebush Professorship of Eco- nomics, in accordance with Article Eight, Sec- 1, of Agreement (Table B)	\$	<u>1,675 65</u>
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IMPROVEMENT FUND

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Schedule 29

IMPROVEMENT FUND REPORT

July 1, 1938 to June 30, 1939

Receipts

Balances July 1, 1938:

University Bank	\$ 155 65
Exchange National Bank	1,051 17
First Trust Company	2,724 04

Table B	\$ 3,930 86
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Undesignated Fund	\$ 12,738 02
Endowment Fund	14,011 87
1929 Senior Class Gift	10 00
1938 Senior Class Gift	251 69
Social Hall Building Fund	1,000 00
Social Hall Maintenance Fund	500 00
Physical Training Department	1,000 00
Business Department Fund	1,000 00

	\$ 30,511 58
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Proceeds of Bills Payable:

Serial Note issue	37,500 00
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Total Receipts (Table B)	\$ 68,011 58
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Total	\$ 71,942 44
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Disbursements

Endowment Fund:

Amounts designated for Endowment:

Scholarships:

Calvin Fairbank Memorial	\$ 6,200 00
Catherine Schuyler Chapter, D. A. R.	48 10
Charles Hastings Dodd Memorial	6,200 00
Dr. Leman W. Potter	57 50
Melissa Ann Herrick	165 00
Steuben County Humane Society	200 00—\$ 12,870 60

H. Clift Brown Fund	\$ 116 27
Horace B. Packer Professorship of English	1,000 00
Mary A. Prescott McArthur Library Fund	25 00—\$ 1,141 27

	\$ 14,011 87
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1929 Senior Class Gift	10 00
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	\$ 14,021 87
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Bills Payable—Serial Notes	\$ 10,900 00
Social Hall Maintenance Fund	500 00
Physical Training Department	1,000 00
1938 Senior Class Gift	241 61

Undesignated Funds:

Interest:

Serial Notes	\$ 6,239 05	
Howe Library	2,820 00	
Temporary Loans	6,564 00	
Sewer Bonds	770 74—\$	16,393 79
On Principal of Sewer Bonds ...		717 00
Curb and Pavement Assessment ..		183 03
For Student Aid, as designated by donor		50 00
Alumni Association		3,382 08
Campaign Expenses		2,495 35
Revenue Account—Working Funds	19,000 00—\$	42,221 25

Total Disbursements (Table B) \$ 68,884 73

Balances June 30, 1939:

University Bank	\$ 253 71
Exchange National Bank	2,051 12
First Trust Company	752 88

Table B \$ 3,057 71

Total \$ 71,942 44

BALANCE SHEET

July 1, 1939

Debit

University Bank	\$ 253 71
Exchange National Bank	2,051 12
First Trust Company	752 88

Schedule III \$ 3,057 71

Undesignated Fund 360,952 37

Total \$ 364,010 08

Credit

Bills Payable	\$ 197,900 00
Temporary Loans	164,100 00
Business Department Fund	1,000 00
Social Hall Building Fund	1,000 00
1938 Senior Class Gift	10 08

Total \$ 364,010 08

Statement of Indebtedness

July 1, 1939

Temporary Loans	\$ 164,100 00
Howe Public Library	60,000 00
Serial Notes	137,900 00

Total \$ 362,000 00

IMPROVEMENT FUND

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TOTAL IMPROVEMENT FUND

From beginning of Campaign in 1916 to June 30, 1939

Receipts

Cash and Securities:

Undesignated Funds	\$ 408,724 44	
Endowment Funds	605,015 08	
Davis Gymnasium Fund	2,015 62	
Heating Plant Fund	6,001 46	
Betterment Fund Deficit	672 00	
Forward Movement Funds	12,562 36	
Allen Memorial Laboratory Fund	9,610 20	
Heins Memorial Fund	2,500 00	
New Gymnasium Fund	5,125 00	
Alumni Hall Fund	3,265 00	
Unnamed Scholarship Fund	25,000 00	
Ladies Dormitory Fund	50 00	
Plant Assets	15,000 00	
Deagan Chimes Fund	3,756 43	
Physics Hall Rebuilding Fund	6,382 50	
1929 Senior Class Gift	2,048 00	
Bartlett Memorial Dormitory Fund	150,000 00	
Susan Howell Social Hall Fund	32,751 97	
1930 Senior Class Gift	500 00	
Student Loan Fund	1,100 00	
Social Hall Maintenance Fund	1,750 00	
Alumni Sustaining Fund	25 00	
Physical Training Department	3,500 00	
1937 Senior Class Gift	219 43	
1938 Senior Class Gift	251 69	
Business Department Fund	1,000 00	\$1,298,826 18

Unpaid Subscriptions:

Improvement Fund (Original) ..	\$ 6,370 70	
Centennial Program Fund	426,930 54	
Continuation Improvement Fund ..	2,535 00	
1936 Centennial Fund	145,826 54	\$ 581,662 78
		<u>\$1,880,488 96</u>

Proceeds of Loans:

Individuals	\$ 13,600 00	
Franklin Trust Co., New York ..	10,000 00	
First National Bank, Hornell ...	5,000 00	
University Bank, Alfred	5,000 00	
First National Bank, Plainfield, New Jersey	25,000 00	
M. & T. Trust Co., Buffalo	125,000 00	
Exchange National Bank, Olean ..	37,000 00	
Bank of Manhattan Trust Co., New York	70,000 00	
Howe Public Library, Wellsville ..	60,000 00	
Howe Estate, Philadelphia, Pennsylvania	60,000 00	
Serial Note Issue	164,300 00	
Temporary Loans—Endowment ..	169,100 00	\$ 744,000 00

Total \$2,624,488 96

Expenditures

Buildings and Improvements:

Heating Plant	\$ 98,401 73
Allen Memorial Laboratory	43,161 10

Heins Memorial Grand Stand	2,500	00
Indoor Track and Field House	53,071	96
Bartlett Memorial Dormitory	162,139	03
Susan Howell Social Hall	31,913	72
Hall of Physics	55,781	71
The Brick (Ladies Hall)	8,359	42
Gothic	1,304	37
Alumni Hall	41,761	85
Clawson Infirmary	3,398	57
Steinheim	621	41
Burdick Hall	578	25
Library	69	15
Kenyon Hall	430	89
Ludowici-Celadon Real Estate	1,291	27
Small parcel of land near Heating Plant	25	00
Emily Brown lot on Pine Hill	75	00
Woodruff lot on Pine Hill	74	53
Ray Hough lot	250	00
D. S. Burdick Real Estate Transfer to Campus	2,500	00
Susie M. Burdick Real Estate Transfer to Campus	2,500	00
Clawson Infirmary Property Transfer to Plant	10,000	00
Sewer Bonds (a/c Principal)	8,410	75
Street Extension and Campus Improvements	10,486	51
Brick on site of Terra Cotta Plant	250	00
New Campus Plans	460	31
Equipment for Natural History Department	1,877	40
X-Ray Equipment	921	37
Moving Picture Equipment	221	10
1930 Senior Class Gift—Moving Picture Machine	500	00
Davis Gymnasium Fund	7,631	52
New Gymnasium Fund	460	01
Unnamed Scholarship Fund	25,000	00
Fund for Student Aid (Students designated by donors)	800	00
Betterment Fund Underwriting	15,616	32
Underwriting Committee	19,278	00
Committee on Electric Wiring	6,519	48
Campaign Expenses	133,789	76
Interest	171,509	67
Accrued Dividend on Capital Stock Exchange	1,400	00
Athletic Field Improvement	3,482	16
Athletic Association :		
Interest on Bonds	\$ 3,480	00
Bonds Paid	15,200	00
Advance for Student Aid	5,887	31--\$ 24,567 31
Deagan Chimes Fund		3,756 43
Carillon		704 80
Social Hall Maintenance Fund		1,750 00
Student Loan Fund		1,100 00
Alumni Sustaining Fund		25 00
Alumni Association		9,901 31
Centennial Celebration		1,203 82
Transfer to L. C. Rogers Scholarship		250 00
Physical Training Department		3,500 00
1937 Senior Class Gift		219 43
1938 Senior Class Gift		241 61
Transferred to Endowment:		
Payments designated for Endowment	\$ 605,090	08
From Undesignated Funds	23,600	00
1929 Senior Class Gift	1,973	00--\$ 630,663 08
Transferred to Revenue Account:		
Forward Movement Fund	12,562	36
Five Year Program Fund	19,500	00
From Undesignated Funds—Temporary Loans	19,000	00--\$ 51,062 36

IMPROVEMENT FUND

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Bills Payable Paid:

Individuals	13,600 00	
Franklin Trust Co., New York ..	10,000 00	
First National Bank, Hornell ...	5,000 00	
University Bank, Alfred	5,000 00	
First National Bank, Plainfield, New Jersey	25,000 00	
M. & T. Trust Company, Buffalo..	125,000 00	
Exchange National Bank, Olean..	37,000 00	
Bank of Manhattan Trust Co., New York	70,000 00	
Howe Public Library Wellsville..	60,000 00	
Serial Notes	26,400 00	
Temporary Loans	5,000 00	—\$ 382,000 00

Balances:

University Bank	253 71	
Exchange National Bank	2,051 12	
First Trust Company	752 88	
(Schedule VI)	\$ 3,057 71	
Unpaid subscriptions	581,662 78	—\$ 584,720 49
Total		<u>\$2,624,488 96</u>

PAYMENTS ON SUBSCRIPTIONS TO IMPROVEMENT FUND,
OTHER GIFTS AND BEQUESTS

July 1, 1938 to June 30, 1939

Adams, Leonard P.	\$ 43 00
Agins, Theodore C.	5 00
Alderman, Don R.	6 00
Allen, C. J.	20 00
Allen, Harry H.	40 00
Allen, Mateal	30 00
Almy, Albertine F.	20 00
Amberg, Charles R.	20 00
Ames, Susan Howell	2,500 00
Armstrong, Leland R.	14 00
Armstrong, R. A. & Co.	5 00
Arnold, Ina	45 00
Augenstine, Betty M.	3 00
Austin, Luella E.	5 00
Babcock, Mr. and Mrs. Paul R.	20 00
Babcock, Mrs. R. S.	20 00
Banghart, Margaret	50 00
Banks, Stanley D.	5 00
Barber, R. E.	39 00
Barnes, R. N. C.	5 00
Barney, Emily S.	8 00
Barrs, Mrs. James T.	5 00
Bartholomew, Jennie W.	10 00
Barton, Meredith	2 00
Bassett, B. Stockton	10 00
Bates, N. M.	20 00
Beckwith, Fred P.	10 00
Beers, G. Pitt	20 00
Behm, Edith	3 00
Benjamin, Fred	15 00
Bennett, Adele N.	5 00
Benson, Clara	5 00
Bentz, F. H.	20 00
Berger, Benjamin	20 00
Bertini, Americo	5 00
Binning, Roland	

Birdlebough, Jessie Oaks	20 00
Blackmer, Charles	2 00
Bloore, Hazel LeFevre	15 00
Bole, G. A.	20 00
Bond, A. J. C.	20 00
Bonham, Mrs. W. S.	10 00
Boraas, Harold	24 00
Bowen, Byron D.	25 00
Boyce, Mary C.	5 00
Boyd, Mrs. Chas. A.	20 00
Brainard, George H.	5 00
Brandes, Grace E.	20 00
Breckenridge, Susan	10 00
Briggs, Leo H.	10 00
Britton, Ina A.	3 00
Bronson, F. E., Jr.	5 00
Brooks, Ruth R.	20 00
Brown, Alice M.	20 00
Brown, Anna McConnell	100 00
Brown, H. Clift, Estate	116 27
Brown, John G.	7 50
Brown, Kearn B.	3 00
Brown, S. J.	10 00
Buchanan, Charles D.	30 00
Buck, William E.	200 00
Burdick, Mrs. Alfred S.	200 00
Burdick, Chas. M., Jr.	4 00
Burdick, Mr. and Mrs. H. O.	24 00
Burdick, Oscar M.	20 00
Burdick, Raymond C.	30 00
Burdick, Starr A. and Susie S.	50 00
Burditt, W. M.	60 00
Burdsall, Mary U.	10 00
Burns, Val Jean	85 00
Burroughs, Kent L.	20 00
Bush, William W.	6 25
Campbell, G. W.	10 00
Campbell, Mr. and Mrs. Robert M. ..	150 00
Cannon, William C.	270 83
Carpenter, Ruth Marion	5 00
Carter, G. J.	50 00
Catherine Schuyler Chapter, D. A. R. .	48 10
Chamberlain, Mrs. R. F.	16 00
Chapman, Norman C.	5 00
Cheval, Marie	3 34
Childs, J. A.	5 00
Chipman, Charles A.	20 00
Choate, F. W.	15 00
Claire, Elzora	20 00
Clarke, Agnes K.	10 00
Clarke, C. L.	10 00
Class of 1938	251 69
Clausen, Mildred Taber	20 00
Clegg, Blanche	10 00
Coats, Leah Ingley	20 00
Cobb, Theodore	9 00
Cole, Grace Parsons	7 50
Colucci, Mr. and Mrs. James	6 00
Comstock, E. F.	40 00
Congdon, Maude	20 00
Conner, Edith	5 00
Conrad, Margaret	6 25
Coon, Robert M.	100 00
Coots, Frederick	10 00
Coots, Mrs. William	5 00
Corey, Carolyn E.	5 00
Coryell, H. W.	5 00
Cottrell, Royal L.	10 00

IMPROVEMENT FUND

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Cowan, R. Guy	20 00
Craig and Scott	10 00
Craig, Walter	10 00
Crandall, Mr. and Mrs. L. B.	50 00
Crandall, Mary S.	5 00
Cronk, Mrs. Robert D.	12 50
Crosby, Sarah Ford	5 00
Crumb, R. A.	15 00
Curtiss, Milton B.	5 00
Dalley, Walter W.	10 00
Danforth, F. C.	80 00
Davidson, Robert I.	100 00
Davie, C. E. & Son	15 00
Davies, Chester A.	10 00
Davies, Wm. J.	6 00
Davis, Boothe C.	25 00
Davis, Daniel W.	25 00
Davis, Evan	3 00
Day, Mary Lou	4 25
Decker, Burt	25 00
Degen, Dora K.	50 00
Dennis, Mrs. William H.	15 00
Dennison, Jeanne	12 00
Dickens, Mrs. R. G.	6 00
Diehl, Mrs. A. H.	5 00
Dietterick, A. Merritt	4 00
Donaldson, H. N.	4 00
Donnelly, Henry	5 00
Dorn, Jennie	4 00
Dougherty, John L.	5 00
Drake, M. Ellis	60 00
DuBois, H. B.	5 00
Duhl, F. W.	5 00
Dwight, L. Clyde	25 00
Eagle, J. E.	10 00
Eisert, James W.	20 00
Eldredge, Mr. and Mrs. Frank	6 00
Ellis, Adalyn	10 00
Ellis, Beulah N.	60 00
Elmhurst Dairy, Inc.	10 00
Elve, John	20 00
Engbers, Huldah Reed	6 00
Esrey, Mabel	12 00
Fancher, Mrs. A. T.	200 00
Farwell, Gilbert A.	15 00
Fenner, H. E.	40 00
Ferguson, Jessie C.	21 00
Field, Charles H.	6 00
Fisher, Thomas	6 00
Flessel, Marie M.	25 00
Foote, Robert E.	20 00
Ford, Eva L.	24 96
Fosdick, Marion L.	15 00
Fraser, Dr. and Mrs. A. D.	20 00
French, Preston	5 00
Friend	20 00
Fuller, A. D.	10 00
Fuller, Amelia T.	6 00
Fuller, Wm. C.	5 00
Gallup, John L.	5 00
Gannett, Frank E.	100 00
Gardiner, Marian C.	10 00
Geutsch, Bernhard G.	10 00
Gibson, C. P.	8 00
Gilbert, Sarah Brown	100 00
Gilbo, Leroy E.	9 00

Gillespie, Elizabeth B.	20 00
Gillespie, H. C.	6 00
Goodno, J. H.	20 00
Gould, H. C.	10 00
Graham, Lewis J.	2 00
Granger, A. E.	25 00
Gray, Cora K.	6 00
Greene, Fay D.	25 00
Greene, Gladys	24 00
Greene, H. C.	50 00
Greene, James P.	30 00
Greene, Leona I.	50 00
Greene, Maxson F.	10 00
Greene, Walter L.	10 00
Grohe, Mr. and Mrs. F. W.	25 00
Groves, John D.	20 00
Groves, M. M.	15 00
Groves, Sara E.	15 00
Hagar, Donald	25 00
Haggstrom, C. G.	7 00
Halstead, Roney	5 00
Hamilton, H. S.	10 00
Hand, Ralph J.	20 00
Harrington, Mr. and Mrs. Henry W.	20 00
Hatch, Florence W.	200 00
Heagy, Mrs. Harry	7 00
Hendee, Mrs. S. B.	5 00
Herrick, John P.	12,400 00
Herrick, John P.	165 00
Hildebrand, E. Fritjof	129 96
Hill, Lewis	5 00
Hill, Lula M.	50 00
Hitchcock, E. O.	150 00
Hoffman, Leona E.	10 00
Hollands, Abbie L., Estate	30 00
Hollands, Mary Louise	10 00
Hollands, W. G.	40 00
Holmes, M. E.	200 00
Holmes, Mark M.	80 00
Holmes, Maybel M.	10 00
Hornburg, Earnest C.	50 00
Hostetter, J. C.	20 00
Howe, Mr. and Mrs. A. L.	12 00
Howe, I. G.	15 00
Hughes, Frank M.	20 00
Hughes, W. J.	20 00
Humphreys, Hazel	45 00
Hunt, Ruth E.	8 00
Huntings, Ruth V.	10 00
Hutchings, Francis R.	40 00
Immediato, Ralph J.	5 00
Inman, Lillian	5 00
Jackson, Mrs. Arthur C.	20 00
Jacob, Lillian H.	5 00
Johnson, Chas. P.	25 00
Johnson, Howard	20 00
Jones, Mrs. W. T.	20 00
Kaplan, Mrs. B.	6 00
Karr, Frank M.	2 00
Keen, Samuel A.	4 00
Keller, Harry E.	10 00
Kelly, J. R.	5 00
Kelly, Jos. H.	10 00
Kenyon, M. E.	25 00
Kingsley, Earl G., Estate	40 00
Kingsley, George J.	10 00

IMPROVEMENT FUND

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Kirkland, Ruth	10 00
Kling, Rosalie	40 00
Klinger, D. G.	15 00
Knapp, Lucile B.	24 00
Knox, May	15 00
Kohl, Otto P.	5 00
Kopko, Frank	12 00
Kovacs, Paul B.	7 50
Kreiger, John	10 00
Kyser, George, Jr.	7 50
L. & C. Coat, Suit & Dress Co.	50 00
Laauwe, Harold W.	25 00
Lair, Louise	12 00
Laire, Margaret Place	6 00
Lamphier, Howard L.	1 00
Lampman, C. M.	10 00
Langworthy, John R.	8 00
Langworthy, Susan M.	10 00
Lapp, John A.	200 00
Law, Hollice E.	10 00
Lawrence, Mrs. W. A.	5 00
Leach, David L.	4 50
Leach, William H.	15 00
Leith, Percy	2 00
Levin, Harry M.	10 00
Levine, Julius	5 00
Lewis, Lyman C.	10 00
Lindenthal, Charlotte K.	5 00
Link, A. F.	10 00
Litchfield, Mrs. Cecile	20 00
Loughhead, William	10 00
Lyon, Mr. and Mrs. Richard B.	15 00
MacArthur, Mary A., Trust	25 00
McCray, Lillian F.	5 00
MacFarland, W. James	20 00
McHenry, A., & Co.	10 00
McIntyre, H. Esther	10 00
McLane, J. A.	60 00
McLean, Ethel M.	6 00
McLeod, James C.	60 00
Martin, R. Brownson	12 00
Mason, Isabelle H.	5 00
Matteson, Mrs. J. A.	6 00
Maxson, Freeman C.	5 00
Maxson, L. Meredith	25 00
Mead, Mary E.	14 00
Meeker, Mariam V.	5 00
Mellinger, John J.	12 00
Meritt, Carl L.	30 00
Merrill, John J.	200 00
Merritt, C. W.	40 00
Messick, Mr. and Mrs. P. M.	5 00
Messimer, LaVerne A.	5 00
Micros, George	20 00
Miller, Mrs. David	20 00
Miller, Minnie B.	10 00
Mills, Ada R.	25 00
Mills, Mary	5 00
Mohney, Ralph D.	10 00
Morgan, Marie F.	5 00
Morse, Mrs. Frederick A.	10 00
Myers, J. E.	100 00
Myrvaganes, Kaspar O.	20 04
Nagele, Frank F.	9 00
Nease, G. S.	50 00
Nevins, Douglas B.	6 00
Nevins, W. Varick, III	35 00

Norton, A. R.	6 25
Norwood, J. Nelson	399 96
Nourse, Robert	2 50
Oakes, Adrian	5 00
Oakes, Mrs. J. J.	10 00
O'Connor Bros., Inc.	10 00
O'Connor, Mrs. Thomas	5 00
Ohmitie, Awmy T.	6 00
Okean, Harry	20 00
Olds, Ethel M.	40 00
Olive, J. F.	10 00
Openhym, Evelyn T.	100 00
Openhym, George J.	100 00
Ormsby, Elizabeth	16 00
Orr, William A.	20 00
Orvis, Paul B.	20 00
Ostrander, Eugene C.	35 00
Packer, Horace B.	1,000 00
Paddock, Frank A.	15 00
Parish, Truman A.	20 00
Park, Nancy V.	15 00
Parker, Hazel	20 00
Parker, Pearl C.	10 00
Pass, R. H.	100 00
Patterson, Gladys R.	15 00
Patterson, H. L. & L. R.	5 00
Patterson, John E.	5 00
Peatross, L. A.	5 00
Peet, Harold L.	10 00
Perkins, Mr. and Mrs. Ernest H.	40 00
Perkins, Kenneth D.	30 00
Perry, Edna M.	5 00
Phillips, Alma H.	5 00
Phillips, Maynard W.	2 00
Piantanida, Ada	5 00
Pierce, George H.	10 00
Pierce, Julia G.	75 00
Pire, Bertha R.	10 00
Pither, Leslie F.	10 00
Polan, L. R.	39 96
Poland, Keith D.	25 00
Poland, Mary Train	12 00
Poole, Clesson O.	15 00
Poole, Jessica D.	20 00
Post, Clark C.	20 00
Potter Lumber Co.	10 00
Potter, Clifford M.	60 00
Potter, Winfred L.	72 50
Proe, Mrs. Joseph	8 00
Prosser, John M.	12 00
Randolph, Curtis F.	240 00
Reamer, Marie B.	10 00
Regenbrecht, Mrs. A.	25 00
Reitz, Adolph	6 00
Repsher, Mary E.	10 00
Rhodes, Ruth M.	12 50
Richardson, L. H.	100 00
Richmond, A. E.	25 00
Ringo, E. W.	24 00
Rinzler, Harold J.	20 00
Robbins, Jessie M.	40 00
Rockefeller, Margaret O.	5 00
Rockwell, Jennie C.	50 00
Rogers, Charles P.	100 00
Rogers, Elma B.	200 00
Rogers, Ernest	5 00
Rogers, M. Josie	30 00

IMPROVEMENT FUND

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Romano, Alfred	4 00
Rose, Chas. A.	20 00
Ross, F. W.	50 00
Russell, Willis C.	60 00
Sackett, Harry	2 50
Sanford, Pauline B.	15 00
Saunders, Dorothy L.	15 00
Saunders, Nellie	5 00
Saunders, Paul C.	20 04
Saxton Trucking Company	5 00
Schaible, E. L.	40 00
Schirm, Henry	10 00
Seidlin, Joseph	60 00
Shaffer, Floral M.	10 00
Shardlow, L. Russel	7 00
Sheetz, Lola M.	2 00
Shepard, Natalie M.	45 00
Short, B. F.	5 00
Shults, L. J.	15 00
Simonds, Harriet E.	10 00
Simpson, L. J.	20 00
Slocum, Angelita E.	18 00
Smith, A. W.	40 00
Smith, Helen O.	10 00
Smith, Leonard J. and Mabel Smith Huff	80 00
Smith, P. J.	15 00
Snyder, R. O.	2 00
Sommers, Erma	5 00
Spaulding, F. L.	10 00
Spencer, Ernest H.	50 00
Spencer, John Gilbert	25 00
Spencer, Myra	8 75
Spicer, John Reed	48 00
Stahler, Mrs. Christopher, Jr.	10 00
Statham, Sarah	5 00
Stearns, Mr. and Mrs. Donald E.	12 00
Stearns, Elsie Thrall	20 00
Stephens, Dever	4 00
Steuben County Humane Society	200 00
Stickney, R. W.	4 00
Stillman, Mrs. Frank	10 00
Stohr, George H.	15 00
Straight, Luella	41 10
Strong, Chas. E.	10 00
Stuart, William M.	10 00
Sutliff, Carl A.	10 00
Swain, M. Elizabeth	36 00
Tassell, Harold A.	5 00
Taylor, Helen	24 00
Teal, Edward J.	5 00
Temple, Louis N.	6 00
Templer, Willis C.	10 00
Terry, E. H.	2 00
Texiere, M. W.	10 00
Thomas, Gladys W.	10 00
Thomas, Helen W.	20 00
Thomas, Roger S.	5 00
Tisi, Vincent	10 00
Titsworth, Helen A.	30 00
Titsworth, Katharine	10 00
Titsworth, W. A.	180 00
Tupper, Lella Evelyn	39 96
Turner, W. B.	1 50
Tuttle & Rockwell Co.	100 00
Uttrich, Irene C.	12 00

Van Horn, Edgar D.	20 00	
VanKeuren, F. H.	15 00	
Vezzoli, Dante.	40 00	
Vincent, Arthur E.	20 00	
Volk, Benjamin M.	70 00	
Vose, Zulieka R.	12 00	
Wadsworth, J. W.	20 00	
Wakeman, J. B.	5 00	
Wallace, Fay D.	5 00	
Walsh, Ada M.	12 00	
Ward, Sarah L.	30 00	
Warde, Julia	3 00	
Warde, Stephen A.	12 00	
Warren, M. Lucretia	3 00	
Warren, O. L.	10 00	
Watson, Lloyd R.	24 00	
Watson, Thos. J.	500 00	
Weaver, D. W., Jr.	35 04	
Webster, E. Stanley	10 00	
Wells, Mr. and Mrs. C. R.	20 00	
Wemett, Mrs. Norris	5 00	
Werner, Walter A.	6 00	
Whipple, F. Hamilton	15 00	
White, E. H.	8 00	
Whitford, A. W.	50 00	
Whitford, Alfred E.	120 00	
Whitford, J. F.	10 00	
Whitford, Lucy	10 00	
Whitford, Wm. G.	60 00	
Whitney, Norman J.	25 00	
Wilcox, Elizabeth H.	10 00	
Wilcox, Mrs. Fred	3 00	
Willard, Mrs. E. Clyde	5 00	
Williams, Ellis H.	7 50	
Williams, Francis J.	60 00	
Williams, Francis S.	12 50	
Williams, G. B.	50 00	
Williams, George L.	36 00	
Williams, Leland E.	10 00	
Williams, Mary C.	100 00	
Williamson, Ruth R.	40 00	
Willson, Herbert S.	5 00	
Withey, J. A.	5 00	
Witter, E. A.	5 00	
Witter, H. E.	20 00	
Witter, Robert E.	30 00	
Woodworth, M. Isabella	10 00	
Woolever, Pearl	20 00	
Wrigley, Wm., Jr., Co.	1,000 00	
Young, Alton M.	10 00	
Total Pledges Collected	\$	30,429 50
Books Sold:		
"Allen of Alfred"		1 00
Revenue Account:		
For H. L. Sanger Fund	\$	37 00
For Jumph Injury Fund		44 08—\$
Total Cash Received	\$	<u>81 08</u>
		<u>\$ 80,511 58</u>

Schedule 30

REPORT OF SUMMER SCHOOL AT ALFRED UNIVERSITY

1938 Session

Report of the fifteenth Summer Session under the direct management of the Trustees of Alfred University.

WALDO A. TITSWORTH, Director
CURTIS F. RANDOLPH, Treasurer

Receipts

Balances January 1, 1938:

University Bank	\$	1,530 29
R. Lester Quailey		44 00

(Table B)	\$	1,574 29
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Tuition	\$	8,086 45
Incidentals		368 50
Laboratory Fees		714 00
Breakage Deposits		335 00
Transportation Deposit		5 00
Room Rentals		686 75
Room Deposits		75 00
Board		1,447 47
Tuition Notes Collected		23 00
Interest on Tuition Notes Collected ..		6 07
Partial Payments		1,219 77

Total Receipts (Table B)	\$	12,967 01
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Total	\$	14,541 30
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Disbursements

Salaries	\$	8,165 30
Janitors		50 11
Printing and Advertising		285 29
Sundries		169 12
Tuition Fees refunded		224 00
Incidental Fees refunded		2 00
Laboratory Fees refunded		54 00
Breakage Deposits refunded		217 71
Room Deposits refunded		75 00
Board		1,447 47
Partial Payments		1,219 77
Tuition Notes Accepted		23 00
Alfred University—Payment from surplus		500 00
R. Lester Quailey—Old Account Cancelled		44 00

Total Disbursements (Table B)	\$	12,476 77
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Balance January 1, 1939:

University Bank (Table B)		2,064 53
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Total	\$	14,541 30
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Schedule 31

NEW YORK STATE COLLEGE OF CERAMICS AT ALFRED UNIVERSITY

July 1, 1938 to June 30, 1939

Maintenance Fund

Debit

Balances Unexpended July 1, 1938:

Chapter 125-1, Laws 1937:			
Temporary Service	\$	366 21	
Maintenance and Operation		526 81—\$	893 02
Chapter 900-1, Laws 1937:			
Glass Blower and Storekeeper			200 00
Chapter 700-2, Laws 1938:			
Communication			29 74
	\$		<u>1,122 76</u>

State Appropriations:

Chapter 20-1, Laws 1938	\$	130,725 00	
Chapter 460-2, Laws 1939		1,065 45—\$	131,790 45

Total Maintenance Fund \$ 132,913 21

Credit

Personal Service:

Salaries Regular	\$	46,532 26
Temporary Service		813 62
Instruction of Students in University Classes		54,010 00
	\$	<u>101,355 88</u>

Traveling Expense	\$	531 75
General Expense		602 39
Printing and Advertising		489 66
Communication		971 84
Fuel, Light, Power and Water		10,397 63
Household, Laundry and Refrigerating Supplies and Expense		220 85
Special Supplies and Expense		2,720 79
Repairs		1,321 17
Equipment—Replacements		51 46
Equipment—Additional		1,250 14
General Charges		100 00
Equipment, Supplies and Materials ..		13 94
	\$	<u>18,671 62</u>

Maintenance Undistributed:

Experiment Station:

Salaries, Regular	\$	8,950 00
Temporary Service		305 00
Maintenance and Operation		139 01
	\$	<u>9,394 01</u>

Total (Table B) \$ 129,421 51

STATE COLLEGE OF CERAMICS

177

Unexpended Balances Lapsed:

Chapter 125-1, Laws 1937:			
Temporary Service	\$	93 27	
Maintenance and Operation		231 03	\$ 324 30
Chapter 900-1, Laws 1937:			
Personal Service			200 00

Balances Unexpended July 1, 1939:

Chapter 20-1, Laws 1938:			
Salaries Regular	\$	367 74	
Temporary Service		249 32	
Maintenance and Operation		2,350 34	\$ 2,967 40
Total Maintenance Fund			<u>\$ 132,913 21</u>

INCOME FUND

Receipts

Balance July 1, 1938 (Table B)			\$ 3,363 70
Tuition—Out of State Students	\$	1,900 00	
Pottery Fees		182 00	
Art Stock Sales		1,135 76	
Miscellaneous		221 48	
Total (Table B)			\$ 3,439 24
Total			<u>\$ 6,802 94</u>

Disbursements

Personal Service	\$	2,217 00
Maintenance and Operation		848 40
Total Disbursements (Table B)	\$	3,065 40
Balance transferred to State of New York— Division of the Treasury		3,737 54
Total	<u>\$</u>	<u>6,802 94</u>

Schedule 32

NEW YORK STATE SCHOOL OF AGRICULTURE AT ALFRED UNIVERSITY

July 1, 1938 to June 30, 1939

MAINTENANCE FUND

Debit

Balances Unexpended July 1, 1938:

Chapter 125-1, Laws 1937:

Personal Service:

Salaries Regular \$ 4,937 50

Temporary 4 13

Maintenance and Operation..... 1,155 47—\$ 6,097 10

Chapter 125-3, Laws 1937:

Equipment for Industrial Courses 2,330 89

Building Repairs 1,365 72

Equipment for Dairy and Poultry
Laboratories 96 83—\$ 3,793 44

Chapter 900-1, Laws 1937:

Maintenance Undistributed 1,003 69

Chapter 20-3, Laws 1938:

Remodeling and Reconditioning
Dairy Building 250 00Reconditioning Farm Dormitory
Building 1,100 00

Additional Laboratory Equipment 7,540 73—\$ 8,890 73

State Appropriations:

Chapter 20-1, Laws 1938 53,135 00

Chapter 462-3, Laws 1938 1,500 00

Chapter 460-2, Laws 1939 977 67

Chapter 922-2, Laws 1939 3,616 95—\$ 59,229 62

Total \$ 79,014 58

Credit

Personal Service:

Salaries Regular \$ 35,265 48

Temporary 784 52

\$ 36,050 00

Maintenance and Operation:

Traveling Expense \$ 2,632 90

Automotive Expense 371 06

General Expense 429 18

Printing and Advertising 716 75

Communication 490 00

Fuel, Light, Power and Water .. 6,408 78

Household, Laundry and Refriger-
ating Supplies and Expense ... 113 83Medical, Surgical and Laboratory
Supplies and Expense 145 83

Special Supplies and Expense ... 703 97

Repairs 1,836 44

STATE SCHOOL OF AGRICULTURE

179

Equipment—Replacements	990 04
Equipment—Additional	9,273 98
Maintenance Undistributed	6,470 01
Equipment, Supplies and Ma- terials	2,347 48
Sponsors Contribution to W.P.A. Project	1,067 44
	<u>\$ 33,997 69</u>

Total (Table B)	\$ 70,047 69
Unexpended Balances Lapsed:	
Chapter 125-1, Laws 1937:	
Personal Service—Salaries Regu- lar	\$ 4,937 50
Personal Service—Temporary ...	4 13
Maintenance and Operation	90 98—\$ 5,032 61
Chapter 125-3, Laws 1937:	
Equipment for Industrial Courses	110 85
Building Repairs	63 63
Equipment for Dairy and Poultry Laboratories	17—\$ 174 65
Chapter 900-1, Laws 1937:	
Maintenance Undistributed	33 01
Balances Unexpended July 1, 1939:	
Chapter 20-1, Laws 1938:	
Maintenance and Operation	1,296 01
Chapter 20-3, Laws 1938:	
Remodeling Dairy Building	\$ 15 14
Reconditioning Dormitory	1,100 00
Additional Laboratory Equipment for Technical Courses	5 24—\$ 1,120 38
Chapter 462-3, Laws 1938:	
Sponsors Contribution to W.P.A. Project	432 56
Chapter 460-2, Laws 1939:	
Equipment—Replacements	877 67
Total	<u>\$ 79,014 58</u>

INCOME FUND

Receipts

Balance July 1, 1938 (Table B)	\$ 1,187 42
Farm Department	\$ 11,999 21
Regular Session Fees	6,082 51
Total (Table B)	\$ 18,081 72
Total	<u>\$ 19,269 14</u>

Disbursements

Farm Department	\$ 11,125 30
Regular Session Fees	4,913 16
Total (Table B)	\$ 16,038 46
Balance June 30, 1939: (In State Treasury)	
Farm Department	\$ 2,061 33
Regular Session Fees	1,169 35
Total (Table B)	\$ 3,230 68
Total	<u>\$ 19,269 14</u>

Schedule 33

LADIES HALL BOARDING CLUB

(Organized September, 1919)

July 1, 1938 to June 30, 1939

The price of board in this club is \$238.00 per school year, payable \$119.00 at time of registration for the first semester, and \$119.00 at time of registration for the second semester.

Financial Report**Receipts**

Balance on hand July 1, 1938 (Table B)	\$	2,801 14
Regular Boarders	\$	19,909 55
Guests for meals		113 06
Summer School Boarders		1,447 47
Episcopal Conference ... \$	1,224 12	
Allegany Medical Association	28 00	
Past Matrons Association	62 00	
Supplies Sold	19 36	
Reimbursement from Bartlett Hall for part of Freshmen Picnic	24 59	
Ceramic Luncheon (Ladies)	14 54	
Chamber of Commerce Dinner	149 00	
Rebate on Ice Cream	12 00	
Agricultural School Alumni Banquet	75 00	
Human Relation Dinner	35 25	
Brick Girls Dinner	17 50	
D. A. R. Luncheon	27 00	
Alumni Banquet	206 80	
Commencement Hotel ...	125 45	
Schoolmasters Banquet ..	154 61	
Trustee Luncheon	39 60	
1889 Breakfast	6 51	
Senior Class Breakfast ..	75 86—\$	2,297 19
Total Receipts (Table B)	\$	23,767 27
Total	\$	<u>26,568 41</u>

Disbursements

Food Supplies	\$	10,549 33
Labor		8,150 59
Rent		2,211 36
Refunds		48 80
Repairing Typewriter		3 12
Total Disbursements (Table B)	\$	20,963 20
Balance on hand June 30, 1939 (Table B)		5,005 21
Total	\$	<u>26,568 41</u>

Schedule 34

BARTLETT HALL BOARDING CLUB

(Organized September, 1931)

July 1, 1938 to June 30, 1939

The price of board in this club is \$238.00 per school year, payable \$119.00 at time of registration for the first semester and \$119.00 at time of registration for the second semester.

Financial Report**Receipts**

Balance on hand July 1, 1938 (Table B)	\$	1,469 06
Regular Boarders	\$	23,923 71
Guests for meals		29 40
Interest on note	\$	1 48
Ceramic Luncheon		41 60
Alfred University Christian Association		3 97
Difference on deficit Ceramic Luncheon (Men)		75
Freshmen Open House...		3 00
Forrest Watkins (Balance 1933-34 board)		33 80
William Hillwig (On account 1931-32 board) ..		5 00
Rebate on Ice Cream ...		13 95
Morriss Corbman (On account 1935-36 board),		2 42
A. A. U. W. Luncheon...		31 84
A. A. U. W. Luncheon...		34 76
Women's Athletic Governing Board		25 82
Founders' Day Luncheon		45 70
Supplies Sold	2 91—\$	247 00
Total Receipts (Table B)	\$	24,200 11
Total	\$	<u>25,669 17</u>

Disbursements

Food Supplies	\$	14,126 76
Labor		7,203 57
Rent		2,429 96
Refunds		112 00
Reimbursements to Ladies Hall for Freshmen Picnic.		24 59
Repairing typewriter		3 13
Total Disbursements (Table B)	\$	23,900 01
Balance on hand June 30, 1939 (Table B)		1,769 16
Total	\$	<u>25,669 17</u>

Schedule 35

STUDENT LOAN FUND

July 1, 1938 to June 30, 1939

Receipts

Balance July 1, 1938 (Table B)	\$	157 25
From Alfred University:		
Income Melvil Dewey Loan Fund. \$	111 00	
Income Jessie B. Whitford Memorial Fund	52 94	
Income Arling R. Baker Loan Fund	37 00	
	\$	200 94
From Loans Paid:		
Principal	\$ 880 05	
Interest	201 63—\$	1,081 68
Total Receipts (Table B)	\$	1,282 62
Total	\$	<u>1,439 87</u>

Disbursements

Loans Granted:		
Chester, Margaret A.	\$	72 50
Jones, Waldo		21 00
Kelly, E. Joseph		62 50
Kelly, Thomas A.		205 00
Laundry, Franklin		57 00
Lukowski, John		128 50
Pertain, Dorothy		100 00
Poodry, Dorothy		96 00
Rouff, Harold		50 00
Schiffner, Louis J.		62 00
Snow, Clifford		50 50
Thomas, Richard		236 00
Thompson, Merlyn		60 00
Total Disbursements (Table B)	\$	1,201 00
Balance June 30, 1939 (Table B)		238 87
Total	\$	<u>1,439 87</u>

BALANCE SHEET

July 1, 1939

Debit

University Bank	\$	238 87
Bills Receivable	5,541 11—\$	<u>5,779 98</u>

Credit

Student Loan Fund	\$	<u>5,779 98</u>
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Schedule 36

ATHLETIC ASSOCIATION

July 1, 1938 to June 30, 1939

Receipts

Balance July 1, 1938	\$	3,647	53
Interest on Endowment	\$	7	40
Athletic Fees		12,462	50
Guarantees		2,970	00
Gate Receipts		2,978	10
Traveling Expense Refunds		672	82
Officials—Refund		10	00
Miscellaneous:			
Concessions	\$	26	60
Programs		246	35
Material Sold		31	99
Patronage Dividends..		4	60
Use of Gymnasium ...		32	00
Student Senate		45	48
Alfred University		1,000	00
Special Gift		1,000	00
Gifts a/c Practice Field		40	00
	\$	2,427	02
Total	\$	21,527	84
		\$	25,175 37

Disbursements

Guarantees	\$	2,075	00
Training Table		638	60
Traveling Expenses		6,134	77
Equipment		3,497	35
Supplies		120	13
Officials		1,020	00
Medals and Trophies		288	64
Entry Fees and Dues		227	91
Communication		166	58
Printing and Advertising		561	98
Miscellaneous:			
Secretarial Expense	\$	125	72
Laundry, cleaning and repairing.		543	49
Electricity for flood lights		234	90
Medical Services		163	75
Expense on Athletic Field		474	16
Repairs to equipment		590	05
Tax on admissions		229	58
Student Aid		4,941	75
All other miscellaneous items ...		271	21
	\$	7,574	61
Total expenses	\$	22,905	57
Balance transferred to Alfred University Department of Physical Education and Athletics		2,269	80
Total	\$	25,175	37

Schedule 37

ALUMNI ASSOCIATION

July 1, 1938 to June 30, 1939

Receipts

Balance July 1, 1938	\$	121 55
Interest on Endowment Fund	\$	534 13
General Fund—Alumni Dinner	214 20—\$	748 33
Total	\$	<u>869 88</u>

Disbursements

Alfred University:

Income from Kenyon-Allen Endowment Fund	\$	534 13
Alumni Dinner	210 05	
Total Disbursements	\$	744 18
Balance June 30, 1939		125 70
Total	\$	<u>869 88</u>

BALANCE SHEET

July 1, 1939

Debit

University Bank	\$	125 70
Real Estate Mortgage		3,000 00
Guaranteed First Mortgage Certificates		9,300 00
Interest Account—University Bank		233 66
Total	\$	<u>12,659 36</u>

Credit

General Fund	\$	125 70
Kenyon-Allen Endowment Fund		12,533 66
Total	\$	<u>12,659 36</u>

ENDOWMENT

Kenyon-Allen Endowment Fund

How Invested

July 1, 1939

1. Bond and Mortgage of the River View Improvement Company to Alumni Association of Alfred University. Dated October 22, 1915. Due Oct. 1, 1918. Lot and building in Robert Lane, Yonkers, N. Y. Now owned by Anne G. Love. \$500 paid on principal October 20, 1921. Insurance \$5000.00. Interest 6%, payable April 1 and Oct. 1. Face of Mortgage \$3500.00		\$ 3,000 00
2. New York Title and Mortgage Company guaranteed mortgage Certificate of the S. and L. Building Corporation. Dated August 17, 1927. Due December 1, 1936. Interest 5½%, payable June 1 and December 1. Series N65, No. 614		\$ 1,000 00
3. New York Title and Mortgage Company guaranteed first mortgage Certificate of the Ninto Building Corporation. Dated May 25, 1925. Due January 1, 1936. Interest 5½%, payable January 1 and July 1. Series N30, No. 374		\$ 5,500 00
4. New York Title and Mortgage Company guaranteed first mortgage Certificate of the 249 West 45th Street, Inc. Dated February 24, 1923. Due January 31, 1933. Interest 5½%, payable February 1 and August 1. Series N12, No. 3		\$ 1,000 00
5. New York Title and Mortgage Company guaranteed mortgage Certificate of the Paramount Hotel Corporation. Dated January 25, 1929. Due July 10, 1938. Interest at 5½%, payable January 1 and July 1. Series N89, No. 235		\$ 800 00
6. New York Title and Mortgage Company guaranteed first mortgage Certificate of the 350 Central Park West Corporation. Dated July 30, 1930. Due July 31, 1938. Interest 5½%, due April 1 and October 1. Series N97, No. 637		\$ 1,000 00
University Bank—Interest Account; 3%; Pass Book No. 282		233 66
Total (Schedule I)		<u>\$ 12,533 66</u>

Schedule 38

STATE SCHOLARSHIPS**Chapter 292, Laws of 1913**

Became a law April 16, 1913

State Scholarships were established by act of the legislature of the State of New York, by Chapter 292, Laws of 1913, became a law April 16, 1913, taking effect August 1, 1913.

Five such scholarships shall be awarded each county annually for each assembly district therein.

Each such scholarship entitles the holder thereof to the sum of One Hundred dollars (\$100) for each year during which he is in attendance upon an approved college in New York state during a period of four years.

Alfred is on the list of such approved colleges.

Colleges are required, in February and September of each year, to submit to the Commissioner of Education a list of their pupils who are holders of State Scholarships. Payment is made by the State Treasurer to the Treasurer of the college, to be applied for the benefit of holders of State Scholarships who are in attendance, as follows:

1. So far as needed to pay his tuition for the current semester.
2. To reimburse the college for his other indebtedness thereto.
3. To pay the remainder of his installment to such pupil, or as he shall direct.

**List of Students Holding State Scholarships and Attending
Alfred University During Year 1938-39**

1935 Series

Batley, George H.
Dougherty, John L.

Perry, Robert F.
Proe, Joseph A.

1936 Series

Kendall, Norman

Vedder, Helen S.

Walkley, Jane L.

1937 Series

Clampa, Thomas
LeSuer, George W.

Olney, Margaret L.
Wygant, James F.

1938 Series

Armant, David L.
Austin, Alfred E.
Carpenter, Wilson B.
Dows, Robert H.
Greene, Mearl H.
Hall, Ira L.

Kellogg, George W.
Kleinman, Kenneth R.
Lawson, Courtney B.
Meyer, Harry L., Jr.
Petri, William A.
Procopio, Josie A.

War Orphan Scholarship

(\$100 for Tuition; \$100 for Maintenance)

Irving, Marie Annette

Schedule 39

INSURANCE

Lists of Values and Amounts of Insurance carried July 1, 1939

PROPERTY OF ALFRED UNIVERSITY**Blanket Policy**

Name of Buildings	Values fixed by			Total
	Insurance Co's.	Engineers	100%	Insurance
	Buildings	Contents	Rentals	Value
Allen Memorial Laboratory.	\$ 35,500	\$ 20,215	\$ 4,000	\$ 59,715
Allen Steinheim Museum...	26,000	7,731	3,000	36,731
Alumni Hall	52,000	11,764	6,000	69,764
Moving Picture Booth		3,400		3,400
Bartlett Dormitory	133,000	25,000	13,000	171,000
Burdick Hall	20,000	4,878	4,500	29,378
Carpenter Shop	5,000	953	600	6,553
Clawson Infirmary	13,500	4,616	1,500	19,616
Gothic	12,500	2,338	1,200	16,038
Green Block	35,000	2,440	4,000	41,440
Hall of Physics	58,000	8,500	5,800	72,300
Heating Plant	36,000	778	4,000	40,778
Kanakadea Hall	27,500	7,589	3,000	38,089
Kenyon Memorial Hall	54,000	4,300	6,000	64,300
Library	52,000	65,800	6,000	123,800
Mechanical Shops	16,000	6,212	1,600	23,812
Susan Howell Social Hall..	21,000	8,000	2,000	31,000
"The Brick"	119,000	16,500	12,500	148,000
Track and Field House	56,000	3,951	6,000	65,951
Miscellaneous in Trust		5,000		5,000
Carillon Tower	1,500		150	1,650
	\$773,500	\$209,965	\$84,850	\$1,068,315

SUMMARY

Buildings	\$ 773,500
Contents	209,965
Rentals	84,850
Total (One Policy)	<u>\$1,068,315</u>

Specific Insurance

Names of Buildings	Valuation Buildings	Insurance Buildings
Athletic Field House	\$ 3,500	\$ 3,500
Collins House and Barn	4,000	4,000
Crandall House and Garage	11,000	11,000
Green Block Barn	800	800
Hills House and fixtures	4,000	3,500
Lavecchia House—Yonkers	7,000	7,000
Namax House—Queens Village	5,100	4,880
Peters House	2,000	2,000
Rogers House and Buildings	9,000	9,000
Rosebush House and Barn	6,000	6,000
Taft House	6,000	5,000
Wasko House—Yonkers	7,000	11,000
York House—Yonkers	7,800	7,500
O'Connell House—Yonkers	9,000	9,000
Larkin House—North Pelham	10,000	12,000
Carillon and Clavier	8,000	8,000
Total	\$100,000	\$103,980

INSURANCE

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SUMMARY

	Buildings	Contents	Rentals
Blanket Insurance	\$773,500	\$209,965	\$84,850
Specific Insurance	103,980		
	<u>\$877,480</u>	<u>\$209,965</u>	<u>\$84,850</u>

TOTAL INSURANCE—ALFRED UNIVERSITY

Buildings	\$ 877,480
Contents	209,965
Rentals	84,850
Total	<u>\$1,172,295</u>

In addition to the above listed fire insurance policies, Alfred University also carries insurance for the following miscellaneous purposes:

Workmen's Compensation
 Sprinkler Leakage
 Steam Boilers
 Safe Burglary
 Truck
 Check Forgery
 Owners Public Liability
 Athletic Equipment

Schedule 40

BUDGET ESTIMATE—1939-40

For Maintenance and Operation
RevenueFrom Endowment, Operation of the College, and Special Income
for salaries and maintenance.

COLLEGE OF LIBERAL ARTS	Budget 1938-39	Received 1938-39	Estimate 1939-40
From Endowment held by:			
Alfred University:			
University Fund	\$ 13,000	\$ 12,423	\$ 13,000
Scholarship Fund	11,000	11,351	11,500
Income Gift Fund	2,800	3,067	2,600
Rosebush Foundation	1,378	1,675	1,600
Education Society:			
Literary Professorships	600	546	600
Natural History Fund	5	5	5
Twentieth Century Fund	5	6	5
Memorial Board:			
Charles Potter Professorship of History and Political Science..	1,200	605	900
Babcock Professorship of Physics	1,000	1,286	1,300
William B. Maxson Professorship of Greek Language and Liter- ature	500	524	600
Alfred University Fund	10	18	15
Bi-Centennial Fund	200	169	200
George H. Babcock Fund.....	3,000	2,086	2,400
E. Lna Babcock Fund	1,300	834	1,000
Twentieth Century Fund	30	37	35
Nathan Wardner Fund			
Alumni Association:			
Kenyon-Allen Fund	500	534	550
	\$ 36,528	\$ 35,166	\$ 36,310
From Operation of the College:			
For General Purposes:			
Tuition Fees:			
Students in Course	\$ 84,000	\$ 81,425	\$ 86,000
Students in Music	800	678	700
State of New York—Instruction of Ceramic Students in Univer- sity Classes	54,010	54,010	51,930
Ceramic Out-of-State Students...	2,000	1,950	2,000
Matriculation Fees	1,200	1,755	1,800
Late Registration Fees	100	220	200
Graduation Fees	1,100	1,280	1,300
Special Examinations	100	211	200
Service Charges		1,311	1,300
Rental of Campus Buildings:			
Burdick Hall	2,600	2,495	2,500
Brick	12,000	11,694	12,500
Bartlett Hall	14,000	13,644	14,100
Tuition Notes Collected	5,000	4,690	3,700
Interest on Tuition Notes	400	625	500
Deferred Obligations Collected— Harmon	4,000	3,793	3,400
Interest on Deferred Obligations —Harmon	500	373	300
Deferred Obligations Collected— Alfred University	4,200	3,552	4,100
Interest on Deferred Obligations —Alfred University	1,200	1,056	1,200
Room Rent Notes Collected	500	371	300
Reimbursements	14,000	10,917	16,500
Miscellaneous Revenue (Common mon Income, etc.)	1,000	23,103	6,000
	\$239,238	\$254,819	\$246,840

BUDGET

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BUDGET ESTIMATE—Continued

	Budget 1938-39	Received 1938-39	Estimate 1939-40
From Income for Special Purposes:			
Village of Alfred—Library Main- tenance	\$ 100	\$ 100	\$ 100
Church Boards—Account Re- ligious Activities	500	600	600
Athletic Association	12,000	12,572	
Fiat Lux	1,500	2,026	2,000
Campus Tax	900	911	900
Kanakadea	2,500	2,560	2,500
American Ceramic Society	300	227	200
Room Deposits Collected	2,000	2,300	2,300
State Scholarships	2,000	2,500	2,500
Library—State Grant	100	100	100
Transfer—Hamilton Fund	40	31	30
Transfer—McArthur Fund	30	25	25
Extra Fees for Materials, etc.:			
Biology	2,000	1,516	2,100
Botany and Geology	200	57	100
Chemistry	13,000	13,734	14,200
Gymnasium	1,500	1,679	
Infirmary	7,600	7,816	8,000
Machine Shop	100	35	50
Physical Education and Athletics		2,269	21,000
Physics	1,000	1,200	1,350
Pottery	200	185	200
Reading Room	2,400	2,430	2,600
Speech and Dramatic Production.		24	25
Surveying	300	365	400
Wood Shop	100	140	150
Total—College of Liberal Arts.	<u>\$289,608</u>	<u>\$309,724</u>	<u>\$308,270</u>
Summer Session—Alfred University..	<u>\$ 12,000</u>	<u>\$ 12,967</u>	<u>\$ 10,300</u>
Theological Department:			
Theological Fund	\$ 1,300	\$ 1,224	\$ 1,200
Memorial Board	1,000	875	900
Education Society	1,000	827	900
Contributions	1,700	1,922	2,000
Total—Theological Department	<u>\$ 5,000</u>	<u>\$ 4,848</u>	<u>\$ 5,000</u>
New York State College of Ceramics:			
State Appropriations—General...	\$121,225	\$120,027	\$118,935
State Appropriations—Experiment Station	9,500	9,394	9,000
Income Fund	3,000	3,439	3,500
Total—College of Ceramics	<u>\$133,725</u>	<u>\$132,860</u>	<u>\$131,435</u>
New York State School of Agriculture:			
State Appropriations	\$ 62,485	\$ 70,047	\$ 52,935
Income Fund	12,000	18,081	18,000
Total—School of Agriculture	<u>\$ 74,485</u>	<u>\$ 88,128</u>	<u>\$ 70,935</u>
Boarding Clubs:			
Ladies Hall Club	\$ 23,500	\$ 24,129	\$ 25,000
Bartlett Hall Club	25,000	24,513	25,000
Total—Boarding Clubs	<u>\$ 49,000</u>	<u>\$ 48,642</u>	<u>\$ 50,000</u>
Total Revenue—University Budget Es- timate	<u>\$563,818</u>	<u>\$597,169</u>	<u>\$575,940</u>

BUDGET ESTIMATE—Continued
For Maintenance and Operation
1939-40

Disbursements

COLLEGE OF LIBERAL ARTS	Budget 1938-39	Paid 1938-39	Estimate 1939-40
Salaries:			
College Faculty	\$102,000	\$101,551	\$106,000
Administration	23,700	23,058	23,000
Janitors	21,500	22,359	22,400
Music Department	800	678	700
	<u>\$148,000</u>	<u>\$147,646</u>	<u>\$152,100</u>
Administration Expenses	3,000	2,933	3,000
Advertising	4,600	4,609	4,600
Fuel and Light (Gross)	23,000	21,599	21,000
Furniture	2,500	2,465	4,100
Insurance	7,000	7,092	4,400
President's Traveling Expenses	400	402	400
Printing	3,000	2,281	2,300
Repairs	5,000	4,075	12,000
Sundries	4,000	4,021	4,000
Supplies	6,000	4,777	4,800
	<u>\$206,500</u>	<u>\$201,900</u>	<u>\$212,700</u>
SUNDRY PURPOSES			
Library Books and Supplies	500	480	500
George B. Rogers Professorship of Industrial Mechanics:			
Material and Apparatus	150	46	100
Teachers' Annuity Premiums	3,700	3,577	3,600
E. Lua Babcock Fund	1,500	1,114	800
Income Gift Fund	5,000	4,703	4,000
Tuition Notes Accepted	4,500	3,631	2,000
Deferred Obligations Accepted	3,000	2,300	800
Miscellaneous (Common Income, etc.)	500	345	400
Scholarship Fund and Prizes:			
Regular Scholarships	9,700	9,570	11,000
Special Free Scholarships	3,300	3,000	4,200
Ten Per Cent Scholarships	500	685	600
War Memorial Scholarships	199	199	208
Henry Lawrence Sanger Fund ..	37	37	38
Jessie B. Whitford Memorial Fund	53	53	55
Melvil Dewey Loan Fund	111	111	116
Jumph Injury Fund	44	44	46
Arling R. Baker Loan Fund	37	37	38
Mary Wager Fisher Literary Prize Fund	37	40	36
Charles F. Binns Prize Medal Fund	17	17	17
	<u>\$239,385</u>	<u>\$231,889</u>	<u>\$241,254</u>

BUDGET

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BUDGET ESTIMATE—Continued

	Budget 1938-39	Paid 1938-39	Estimate 1939-40
Athletic Association	\$ 12,000	\$ 12,579	\$
Fiat Lux	1,500	2,026	2,000
Campus Tax	900	911	900
Kanakadea	2,500	2,560	2,500
American Ceramic Society	200	226	200
Room Deposit Refunds	2,000	2,055	2,300
State Scholarships	2,000	2,500	2,500
Ceramic Tuition—Out-of-State	2,000	1,950	2,000
Extra Fees for Materials, etc.:			
Biology	2,000	3,026	2,100
Botany and Geology	200	163	200
Chemistry	12,000	14,010	13,000
Gymnasium	1,000	788	
Infirmary	7,600	7,504	8,600
Machine Shop	100	78	100
Physics	1,000	851	1,000
Physical Education and Athletics			26,000
Pottery	200	185	200
Reading Room	2,600	2,588	3,000
Speech and Dramatic Production		23	25
Surveying	200	55	100
Wood Shop	200	181	200
Total—College of Liberal Arts	<u>\$289,585</u>	<u>\$286,148</u>	<u>\$308,179</u>
Summer Session—Alfred University..	<u>\$ 12,000</u>	<u>\$ 12,476</u>	<u>\$ 11,600</u>
Theological Department:			
Salaries	\$ 4,600	\$ 4,699	\$ 4,700
Maintenance	1,000	694	676
Young People Preparing for the Ministry	120	128	124
Total—Theological Department	<u>\$ 5,720</u>	<u>\$ 5,521</u>	<u>\$ 5,500</u>
New York State College of Ceramics:			
Personal Service	\$101,700	\$101,355	\$ 99,580
Maintenance	19,525	18,671	19,355
Experiment Station	9,500	9,394	9,000
Income Fund	3,000	3,065	3,227
Total—College of Ceramics	<u>\$133,725</u>	<u>\$132,485</u>	<u>\$131,162</u>
New York State School of Agriculture:			
Personal Service	\$ 35,950	\$ 36,050	\$ 37,650
Maintenance	26,535	33,997	15,285
Income Fund	12,000	16,038	18,000
Total—School of Agriculture	<u>\$ 74,485</u>	<u>\$ 86,085</u>	<u>\$ 70,935</u>
Boarding Clubs:			
Ladies Hall Club	\$ 23,000	\$ 20,963	\$ 22,500
Bartlett Hall Club	25,000	23,900	24,500
Total—Boarding Clubs	<u>\$ 48,000</u>	<u>\$ 44,863</u>	<u>\$ 47,000</u>
Total Disbursements—University Bud- get Estimate	<u>\$563,515</u>	<u>\$567,578</u>	<u>\$574,376</u>

Part III

Appendix I

A RECORD OF GROWTH

Year	No. Students			Income from				Salaries
	Liberal Arts	Ceramics	Total	Endowments	Tuition	Dormitory Rents	Total	
1902-03	124	26	150	13,346	3,197	1,375	17,918	11,740*
1903-04	124	22	146	13,470	3,214	1,453	18,137	13,807*
1904-05	131	35	166	15,094	3,455	1,360	19,909	12,273*
1905-06	135	31	166	14,415	4,737	1,450	20,602	11,745*
1906-07	143	46	189	14,710	5,031	1,545	21,286	12,048*
1907-08	113	35	148	16,597	3,672	964	21,233	10,732*
1908-09	127	35	162	16,668	4,128	1,371	22,167	12,672*
1909-10	142	40	182	15,893	4,334	1,398	21,625	14,192*
1910-11	146	35	181	21,124	5,641	1,296	28,061	11,811
1911-12	153	39	192	19,300	5,279	1,147	25,726	10,700
1912-13	150	36	186	18,868	5,375	1,341	25,584	11,252
1913-14	167	47	214	20,966	5,909	1,583	28,451	10,936
1914-15	138	41	179	19,665	4,771	1,687	26,123	12,118
† 1915-16	160	49	209	20,005	6,453	1,678	28,135	11,644
1916-17	179	52	231	19,236	7,456	1,765	28,457	13,968
1917-18	148	47	195	20,708	5,722	3,146	29,576	17,750
‡ 1918-19	\$252	56	308	21,277	11,827	6,922	40,026	17,769
1919-20	181	55	236	23,161	12,586	5,052	40,800	20,498
1920-21	218	86	304	26,032	15,283	5,944	47,259	28,477
1921-22	271	104	375	25,242	21,400	9,479	56,121	32,919
1922-23	206	100	306	29,245	27,275	10,379	66,900	36,587
1923-24	228	113	341	30,441	31,435	10,838	72,714	41,225
1924-25	263	131	394	32,887	36,913	11,644	81,444	43,990
1925-26	309	155	464	35,256	49,099	12,017	96,372	48,394
1926-27	329	162	491	38,826	60,331	12,331	111,488	58,883
1927-28	332	164	496	43,715	72,250	13,102	129,067	69,773
1928-29	336	168	504	44,160	89,835	13,439	147,434	77,348
1929-30	316	161	477	43,282	104,502	12,448	160,232	86,281
1930-31	315	188	503	42,904	108,552	13,183	164,639	91,506
1931-32	328	172	500	43,347	115,936	13,397	173,680	97,952
1932-33	314	245	559	36,989	115,808	23,751	176,548	102,022
1933-34	324	289	613	32,374	115,512	24,996	172,882	102,381
1934-35	316	287	603	33,835	123,924	25,994	183,753	102,278
1935-36	313	324	637	35,574	127,843	29,812	193,229	103,061
1936-37	322	330	652	34,959	128,308	29,519	192,786	110,696
1937-38	296	338	634	36,533	125,933	28,818	191,284	123,298
1938-39	310	337	647	33,498	138,063	27,834	199,395	124,609

* Early years include Academy salaries as they were not reported separately then, but tuition given is college only as the tuition items were reported separately.

† 1915-16 Changed from 10 to 12 salary payments per year.

‡ 1918-19 Student Army Training Corps.

§ Including S. A. T. C.

Appendix II

**REPORT OF THE DIRECTOR OF THE STATE
SCHOOL OF AGRICULTURE****Enrollment**

A total of 304 individuals was registered throughout the year in various courses. This is the largest enrollment in the history of the School; and since it has placed too heavy a teaching burden on the staff members, it is anticipated that this will need to be reduced somewhat during the coming year. With the present staff, a maximum of 260 to 275 would seem proper. However, this will depend to some extent upon the demand for the various courses. If students are distributed properly, a total of 275 can probably be cared for satisfactorily.

The prospective enrollment for fall is heavy, and it is anticipated that a considerable number will be turned away.

Courses

No changes in courses were made during the past year, except that the senior courses were established in the technical fields for the first time. However, for the coming year an additional major will be provided in the electrical fields to serve the group which wishes to go out in service and construction work. The additional work will include work in three fields, namely, radio, refrigerator, and oil burner servicing, and electrical construction. This is primarily intended for the boy going back to the community where there is not sufficient opportunity to make a satisfactory living in any one of these fields, but where there is sufficient service-work demand in the combined fields to justify training for that outlet.

Placement

In the agricultural field all students on the six-month plan were placed for their summer employment by mid-April. It is anticipated that all seniors in both Agriculture and Electricity, who can be recommended, will be placed before July 1.

All of the students in refrigeration and air conditioning have had their positions for sometime.

Buildings and Grounds

The improvement of buildings and grounds has been carried on through cooperation with two separate groups during the current year.

First, the National Youth Administration boys from the Resident Training Center have done a considerable amount of work in reconditioning the buildings and barns; and in addition, have constructed two inside laboratories: one for poultry diseases on the top floor of the incubator cellar, and one for animal diseases on the second floor of the piggery storage wing. These will provide excellent facilities for disease work and are being equipped with adequate microscopes and laboratory equipment.

Second, new electrical shops have been constructed inside the covered barnyard, including a new inside house for electrical wiring, and heating and air conditioning practice work. This project will provide an additional shop of 50 x 50 feet. As a part of the project, new gas and water lines were laid and new drainage placed completely throughout the barns and yards.

National Youth Administration

Two National Youth Administration projects were inaugurated: one with approximately thirty boys, and the other with twenty-six girls in attendance. These students work sixty hours per month, for which they receive a thirty-dollar-a-month compensation. Their room, board and fees utilize \$24 of this, leaving them \$6 for incidentals. The boys are regularly enrolled in courses along with the other students, and no distinction is made in the school so far as class work and other activities are concerned.

The girls' training work is centered primarily in the fields of typing and shorthand, although they do carry some additional courses in agriculture. The administration has provided additional instructors to offset the increased teaching load at the School. The work of the girls consists almost entirely of secretarial work—bookkeeping, filing and the like—which has enabled the faculty to complete many valuable projects, and for which help was not available. These include livestock and poultry pedigree records, permanent employment records, and a thorough revision of all alumni records.

On the whole, I feel that both these projects have been extremely satisfactory; and the youth who have been in attendance, with a few exceptions, have been of extremely high type.

Faculty Changes

It is not anticipated that any change will be made in the faculty for the coming year, although what will be done will be determined by the final budget approval. Many of the cuts were returned in the supplemental budget, but it is going to be necessary to make considerable savings in order to take care of our annual "Fuel, Light, Power and Water" deficiency, which may mean the elimination of one position.

The position of bookkeeper has been particularly needed in the School for some years, and this was provided in the supplemental budget so that it is anticipated that a new bookkeeper will be added to the staff as of July 1.

Campus Relations

A much closer relationship with the rest of the University has been in effect during the past year than has been true over a period of several years. This applies in many fields including glee club, church, student organizations, the *Fiat*, athletics, and similar activities.

Probably the most outstanding runner in Alfred's history represented the University this year placing third in the Indoor Intercollegiates, winning the Steeplechase at the Penn Relays, and placing second in the two-mile run at the I.C.A.A. A.A. At the Intercollegiates, where he was beaten by a half stride in the two-mile event, his time was only two seconds under the record. He has been invited to run at the Princeton Invitation Meet against international competition, and it is anticipated that he will be invited to the Nationals at Los Angeles with expenses paid. Since he will be back for one more year of competition, prospects are bright for additional honors next year.

Other Activities

The usual activities of the School were continued throughout the year. A yearbook was published for the first time and an excellent book resulted.

The Animal Husbandry Judging Team, consisting of ten members, won the national championship over ninety-six college teams enrolled in the Annual Hoard's Contest. Purdue University was second, University of Iowa third, and University of Wisconsin, fourth.

The various judging contests and tours for high school students were conducted with approximately 800 high school students participating.

Commencement

Commencement exercises were held on June 4 and 6. Chaplain James C. McLeod gave the baccalaureate sermon. Graduation exercises were held with Dr. Arthur K. Getman as commencement speaker, and President J. Nelson Norwood awarded the diplomas.

Respectfully submitted,

June 12, 1939

PAUL B. ORVIS, Director

Appendix III

THE ALUMNI ASSOCIATION OF ALFRED UNIVERSITY

Board of Directors

Donald Hagar, '19, President	Zanesville, Ohio
Agnes Kenyon Clarke, '09, Vice-president	Alfred
John Reed Spicer, '30, Executive Secretary	Alfred
Ruth Dare Whitford, '25, Secretary	Alfred
Curtis Fitz Randolph, Treasurer	Alfred
Hubert D. Bliss, '17, director, retiring 1939	Hornell
R. Karl Smith, '30, director, retiring 1939	Corning
Margaret Merrill Wingate, '15, director, retiring 1939	Alfred
Annette Clifford Cronk, '32, director, retiring 1940	Wellsville
Paul P. Lyon, M'87, director, retiring 1940	Bradford, Pa.
Ernest H. Perkins, '17, director, retiring 1940	Albany
Robert M. Campbell, '23, director, retiring 1941	Alfred
Edward K. Lebohner, '27, director, retiring 1941	Williston
Ruth Mason Watson, '04, director, retiring 1941	Andover

ENDOWMENT FUND COMMITTEE—Orra S. Rogers and the officers *ex-officio*.

LIBRARY DIRECTOR—Grace E. Steele, '03.

Alumni Representatives on the Board of Trustees

William C. Cannon, '94	term of office expires in 1939
John J. Merrill, '84	" "
Ernest H. Perkins, '17	" "
Marcus L. Clawson, '90	term of office expires in 1940
Robert M. Coon, '17	" "
Judson G. Rosebush, '00	" "
D. Sherman Burdick, '82	term of office expires in 1941
Samuel B. Crandall, '97	" "
Orra S. Rogers, '94	" "

**Presidents of the Organized Groups of the Alfred
University Alumni Association**

ALBANY

Irwin A. Conroe, '23, 6 Rural Place, Elsmere

BUFFALO

Roger J. Sommer, '29, 195 Goulding Ave., Buffalo

CHICAGO, ILLINOIS

Desmond E. Devitt, '28, 1140 Pine St., Glenview, Ill.

CLEVELAND, OHIO

Edward J. Vachuska, '24, 4219 Daisy Ave., Cleveland, Ohio

COLUMBUS, OHIO

Donald Hagar, '19, P.O. Box 328, Zanesville, Ohio

FLORIDA

Henry C. Moore, '92, Holly Hill, Fla.

HORNELL

Hubert D. Bliss, '17, 10 Adsit Place, Hornell

JAMESTOWN

M. Enid White, '18, Chautauqua High School, Chautauqua

NEW YORK CITY

Edward K. Lebohner, '27, 36 Center Street, Williston Park

NEW ENGLAND

Ferdinand L. Titsworth, '08, 360 Morris Ave., Providence, R. I.

OLEAN

Edward M. Campbell, '24, 172 Wellsville Street, Bolivar

PACIFIC COAST

Herbert W. Woodward, '26, 2075 Minoru Drive, Altadena, Calif.

PATERSON, NEW JERSEY

Earl T. Milsop, ex-'30, 360 East 39th St., Paterson, N. J.

PHILADELPHIA - SOUTH JERSEY

Margaret Neuwiesinger Gray, '21, 168 West Lake St., Bridgeton, N. J.

PITTSBURGH, PENNSYLVANIA

J. E. Eagle, '23, 3107 Bergman St., Pittsburgh, Pa.

ROCHESTER

Helen Stuart Humphrey, '28, 38 Jewel St., Rochester

SOUTHERN TIER

Lloyd W. Larson, '29, 315 Bridge St., Corning

SYRACUSE

Finla G. Crawford, '15, 716 Sumner Avenue, Syracuse

WASHINGTON, D. C.

Mary Rogers McFall, '29, 2407 15th St., N. W., Washington, D. C.

Appendix IV

**ALFRED UNIVERSITY EXTENSION SCHOOL
AT JAMESTOWN, NEW YORK**

Refer to the following: University Faculty, Report of the President, Report of the Dean of the College of Liberal Arts, Report of the Registrar.

